

STOCK MARKET

The VN-Index fluctuated around the 1,240 level throughout the morning session but surged strongly in the afternoon, closing at 1,258.98 points, up nearly 20 points from the previous day. Market breadth was positive with 17 out of 18 sectors gaining, led by Real Estate and Financial Services. Regarding foreign transactions, foreign investors were net buyers on both the HSX and HNX exchanges today. The VN-Index rebounded from the 1,240 support level and returned to the 1,260 resistance level. In the upcoming sessions, the index needs to break through this level with supporting liquidity to confirm a recovery towards the 1,280 – 1,300 range.

FUTURES CONTRACTS

All futures contracts increased according to the movement of VN30

COVERED WARRANTS

During the trading session on 17/09/2024, warrants fluctuated according to the downtrend of the underlying stocks.

HIGHLIGHT

- VN-Index **+19.69** points, closing at **1258.95** points. HNX-Index **+1.46** points, closing at **232.3** points.
- Pulling the index up: **VHM (+2.48)**, **VCB (+2.19)**, **BID (+1.33)**, **TCB (+0.95)**, **VIC (+0.80)**.
- Pulling the index down: **ITA (-0.05)**, **SGR (-0.05)**, **TCD (-0.03)**, **BWE (-0.02)**, **DSE (-0.02)**.
- The matched trade value of VN-Index reached VND **10,502** billion, decreased **-0.28%** compared to the previous session. The total transaction value reached VND 13,502 billion.
- The trading range is 20.26 points. The market had **312** gainers, 70 remaining unchanged, **88** losers.
- Foreign investors' net buying value: VND **523.96** billion on HOSE, including **VHM (VND 192.81 billion)**, **FPT (VND 188.51 billion)**, **SSI (VND 45.53 billion)**, **NVL (VND 44.70 billion)**, **DIG (VND 40.31 billion)**. Foreign investors were net buyers on HNX with the value of VND 3.04 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+1.48%**. Positive stocks: **VHM (+5.39%)**, **TCB (+2.48%)**, **MSN (+2.19%)**.
- BSC50 **+1.71%**. Positive stocks: **VCI (+5.08%)**, **PDR (+5.07%)**, **DXG (+4.03%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.48%	1.71%	1.59%	1.74%
1 week	-1.26%	-0.74%	-1.27%	-0.98%
1 months	-2.48%	-2.28%	-1.61%	-1.79%
3 months	0.42%	-1.37%	1.53%	2.24%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,258.95	232.30	93.12
% 1D	1.59%	0.63%	0.59%
TV (bil VND)	10,502	871	393
%1D	-0.28%	22.65%	4.43%
Foreign (bil VND)	523.96	3.04	-5.77

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VHM	192.81	MWG	-143.81
FPT	188.51	KDH	-34.55
SSI	45.53	VPB	-26.62
NVL	44.70	DCM	-18.22
DIG	40.31	STB	-13.48

Overview of global stock markets

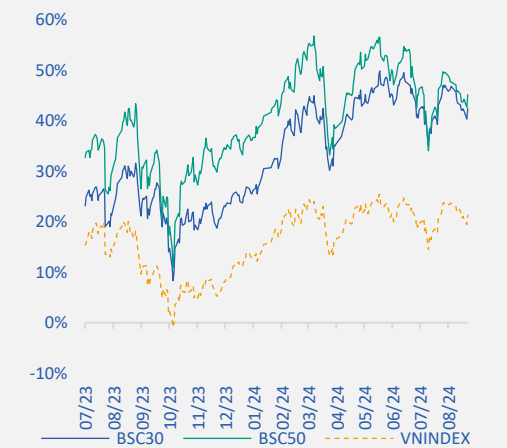
		%D	%W
SPX	5,633	0.13%	2.96%
FTSE100	8,339	0.73%	1.62%
Eurostoxx	4,852	0.51%	2.35%
Shanghai	2,704	-0.48%	-2.23%
Nikkei	36,205	-1.03%	0.12%

Source: Bloomberg

	Close	%
Commodities		
Brent	71	-1.39%
Gold	2,584	-1.06%
Exchange rate		
USD/VND	24,770	0.20%
EUR/VND	28,121	0.31%
JPY/VND	179	-0.56%
Interest rates		
10Y-Gov bond rate	2.71%	-0.01%
1M-interbank rate	4.44%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VHM	44.00	5.39%	2.48	4.35
VCB	90.50	1.80%	2.19	5.59
BID	48.70	1.99%	1.33	5.70
TCB	22.75	2.48%	0.95	7.05
VIC	42.90	2.02%	0.80	3.82

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	27.50	3.38%	0.29	0.44
SHS	15.00	2.74%	0.24	0.81
CEO	15.50	3.33%	0.20	0.54
VIF	17.70	4.12%	0.18	0.35
DHT	71.80	4.21%	0.18	0.08

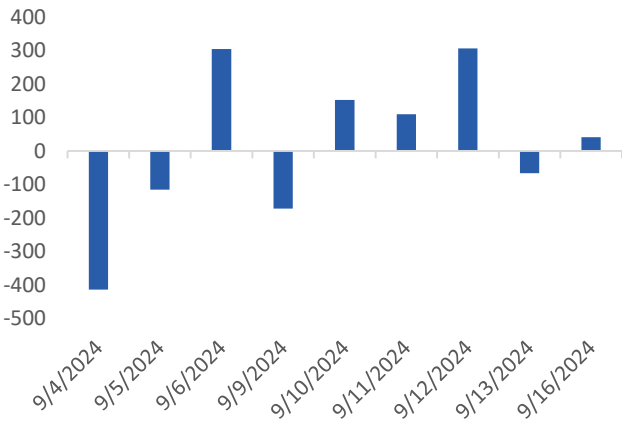
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
ITA	3.02	-6.79%	-0.05	0.94
SGR	45.85	-6.90%	-0.05	0.06
TCD	5.66	-5.67%	-0.03	0.34
BWE	45.20	-0.88%	-0.02	0.22
DSE	26.10	-0.95%	-0.02	0.33

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
NTP	64.00	-8.57%	-0.51	0.13
DTK	12.80	-3.76%	-0.24	0.68
DNP	22.50	-6.25%	-0.14	0.14
PTI	29.30	-3.62%	-0.06	0.08
TKU	13.00	-9.09%	-0.04	0.05

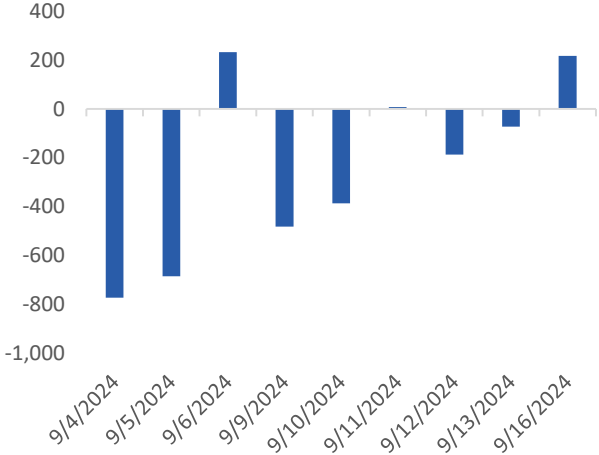
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	90.5	1.80%	0.6	20,620	3.6	5,962	15.2	105,000	23.4%	Link
BID	Bank	48.7	2.00%	1.1	11,317	2.7	4,006	12.2	54,578	17.2%	Link
VPB	Bank	18.6	1.60%	1.0	6,032	7.8	1,461	12.8	23,685	25.6%	Link
TCB	Bank	22.8	2.50%	1.2	6,534	6.7	3,047	7.5	-	20.9%	Link
MBB	Bank	24.2	1.50%	1.0	5,246	8.2	4,018	6.0	24,400	23.2%	Link
STB	Bank	29.8	1.00%	1.2	2,294	7.0	4,340	6.9	31,200	23.4%	Link
CTG	Bank	35.0	0.90%	1.3	7,651	7.5	3,782	9.2	19,100	26.3%	Link
ACB	Bank	24.5	1.40%	0.8	4,461	4.1	3,676	6.7	42,500	30.0%	Link
SSI	Broker	32.7	1.90%	1.4	2,012	12.9	1,882	17.4	45,900	41.3%	Link
IDC	IP	58.2	0.70%	1.1	783	2.0	5,573	10.4	-	24.5%	Link
HPG	Material	25.2	1.60%	1.1	6,584	13.6	1,746	14.5	23,300	22.6%	Link
HSG	Material	20.0	2.00%	1.6	502	4.8	1,844	10.8	79,900	11.9%	Link
VHM	RE	44.0	5.40%	0.9	7,810	28.3	5,350	8.2	38,900	13.8%	Link
KDH	RE	38.3	1.70%	1.2	1,420	9.0	765	50.1	44,100	37.8%	Link
NLG	RE	41.8	2.10%	1.2	656	3.0	1,102	38.0	46,100	49.6%	Link
DGC	Chemicals	113.8	1.50%	1.4	1,762	5.5	7,898	14.4	85,000	18.1%	Link
DCM	Fertilizer	38.0	1.20%	1.2	819	6.3	2,828	13.4	41,000	7.4%	Link
GAS	O&G	72.7	0.10%	0.6	6,943	2.3	4,760	15.3	36,000	1.9%	Link
PVS	O&G	40.0	0.00%	1.0	779	2.6	1,932	20.7	110,500	22.7%	Link
PVD	O&G	25.4	0.00%	1.3	576	3.8	1,155	22.0	45,000	14.3%	Link
POW	Utilities	12.6	2.00%	0.7	1,198	2.4	463	27.1	38,500	4.0%	Link
VHC	Fishery	70.0	1.70%	1.2	640	1.0	3,234	21.6	29,000	29.8%	Link
GMD	Logistics	76.8	0.50%	0.7	972	1.4	4,054	18.9	14,500	48.6%	Link
VNM	Retail	73.4	2.10%	0.6	6,254	7.2	4,633	15.8	81,700	51.8%	Link
MSN	Retail	74.5	2.20%	1.2	4,595	8.5	466	159.8	27,700	25.8%	Link
MWG	Retail	66.8	1.10%	1.3	3,981	23.9	1,507	44.3	63,800	47.0%	Link
PNJ	Retail	100.0	0.50%	1.0	1,364	2.1	6,132	16.3	83,500	49.0%	Link
DGW	Retail	46.9	1.50%	1.7	415	1.9	2,236	21.0	90,900	25.1%	Link
FPT	Tech	132.9	1.40%	1.1	7,912	14.4	4,890	27.2	57,000	45.9%	Link
CTR	Tech	124.6	0.50%	1.3	581	0.8	4,590	27.1	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	26.6	1.50%	0.9	3,158	4.9	4,137	6.3	1.6	19.5%	27.8%
VIB	Bank	18.2	0.80%	1.1	2,204	1.1	3,048	6.0	1.2	20.5%	21.4%
TPB	Bank	18.2	0.80%	1.3	1,629	3.6	2,154	8.4	1.1	28.4%	14.2%
MSB	Bank	11.4	0.40%	1.1	1,214	0.9	2,366	4.8	0.7	29.5%	14.9%
EIB	Bank	18.6	1.40%	0.8	1,320	4.0	1,273	14.4	1.4	2.8%	9.9%
HCM	Broker	29.0	2.80%	1.7	832	10.9	1,397	20.6	1.9	45.3%	10.6%
VCI	Broker	34.2	5.10%	1.7	800	8.7	1,763	18.9	1.7	20.1%	9.6%
VND	Broker	14.6	3.20%	1.5	903	3.8	1,591	9.0	1.3	13.5%	15.0%
BSI	Broker	47.7	2.10%	1.7	434	0.8	2,165	21.7	1.9	40.0%	9.3%
SHS	Broker	15.0	2.70%	1.7	497	3.7	1,338	11.0	1.1	8.9%	10.5%
CTD	Const	60.3	2.20%	1.3	246	0.6	2,996	20.8	0.7	47.1%	3.6%
HHV	Const	11.8	0.00%	1.5	206	1.2	869	13.5	0.6	7.7%	4.4%
LCG	Const	10.7	0.90%	1.5	84	0.3	766	14.0	0.8	2.1%	5.7%
SZC	IP	35.4	0.40%	1.1	258	0.9	1,549	22.8	2.1	3.2%	12.1%
SIP	IP	73.2	0.80%	1.5	625	1.6	5,931	12.3	3.4	2.0%	29.0%
PHR	IP	58.0	0.30%	1.0	319	0.2	3,028	19.2	2.1	18.5%	12.1%
DIG	RE	21.7	-0.90%	1.8	537	4.2	151	143.7	1.7	4.7%	1.1%
CEO	RE	15.1	-1.30%	2.0	331	1.4	318	47.4	1.3	4.8%	2.1%
KBC	IP	25.4	0.00%	1.4	791	1.8	300	84.7	1.1	20.5%	1.7%
VGC	IP	41.4	-0.60%	1.2	752	0.7	1,776	23.3	2.3	4.7%	8.2%
GVR	IP	34.6	1.30%	1.5	5,604	3.0	693	49.8	2.7	0.5%	6.5%
NKG	Material	21.2	-0.90%	1.6	226	2.2	1,580	13.4	1.0	13.1%	7.4%
BMP	Material	109.0	0.20%	1.2	362	1.5	11,420	9.5	3.4	82.6%	34.6%
IJC	RE	13.9	1.10%	1.4	213	0.7	683	20.3	1.0	4.6%	6.0%
DXG	RE	14.6	-2.00%	1.6	427	2.9	249	58.7	1.0	15.4%	1.9%
VRE	RE	19.0	-0.50%	1.3	1,751	2.5	1,975	9.6	1.1	22.2%	11.9%
PDR	RE	21.2	0.00%	1.7	749	3.5	557	38.0	1.7	6.4%	5.0%
DIG	RE	21.7	-0.90%	1.8	537	4.2	151	143.7	1.7	4.7%	1.1%
HUT	Const	16.5	0.00%	1.1	597	0.4	64	260.0	1.7	1.5%	1.7%
C4G	Const	8.8	-1.10%	1.3	-	0.1	503	17.5	0.8	0.0%	4.8%
CSV	Chemicals	39.2	2.20%	1.8	176	7.0	4,748	8.3	1.2	3.8%	15.2%
DHC	Chemicals	37.1	-0.30%	1.1	121	0.1	3,067	12.1	1.6	39.2%	13.3%
DRC	Tyre	32.4	0.80%	0.8	156	0.3	2,509	12.9	2.1	11.7%	16.5%
PC1	Utlilities	29.0	0.50%	1.2	366	2.2	1,203	24.1	1.7	13.8%	6.1%
HDG	Utlilities	27.7	-0.20%	1.3	378	1.9	1,958	14.1	1.5	15.7%	11.8%
GEX	Utlilities	20.8	0.20%	1.6	725	1.7	1,245	16.7	1.3	8.3%	7.0%
QTP	Utlilities	14.1	-0.70%	0.6	-	0.0	1,357	10.4	1.2	1.2%	11.2%
PLX	O&G	45.4	-0.90%	0.9	2,339	2.3	2,879	15.8	2.3	18.2%	13.8%
BSR	O&G	23.4	0.40%	1.0	-	3.4	2,408	9.7	1.2	0.7%	13.4%
PLC	O&G	24.9	-1.60%	1.5	82	0.1	734	33.9	1.6	0.5%	4.7%
ANV	Fishery	31.8	-0.30%	1.4	172	0.4	114	280.1	1.5	1.0%	1.2%
PTB	Material	62.2	0.50%	0.7	169	0.1	4,899	12.7	1.5	24.9%	11.9%
VSC	Logistics	16.8	0.60%	1.3	195	1.0	713	23.6	1.0	3.1%	7.3%
HAH	Logistics	39.0	0.00%	1.2	192	1.5	2,800	13.9	1.7	7.7%	10.6%
VTP	Logistics	73.6	0.10%	1.5	364	1.5	2,893	25.4	5.6	6.9%	22.8%
DBC	Retail	29.2	0.30%	1.6	397	6.5	979	29.9	1.4	12.1%	5.0%
FRT	Retail	178.9	-0.90%	0.6	988	3.7	(414)	-431.7	14.6	36.1%	11.8%
QNS	Retail	47.1	0.00%	0.6	-	0.4	6,678	7.1	1.9	13.8%	28.7%
TNG	Textile	26.2	-0.80%	1.2	130	1.1	2,254	11.6	1.6	19.5%	14.7%
PVT	Logistics	28.0	0.70%	0.9	404	1.0	2,805	10.0	1.4	13.2%	14.2%
DPM	Fertilizer	35.2	0.90%	1.2	559	4.4	1,703	20.7	1.2	8.8%	5.5%
REE	Utlilities	65.7	0.90%	1.1	1,255	0.7	3,804	17.3	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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