

Wed, March 31, 2021

Vietnam Daily Review

Approaching the 1200 point

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 1/4/2021		•	
Week 29/3-2/4/2021		•	
Month 03/2021		•	

Market outlook

Stock market: The VN Index rose more than 10 points in the morning session, but by the end of the afternoon session, it only increased by more than 5 points and closed at 1191. In the market, investment cash flow declined, but there are still 11 out of 19 sectors gaining. Meanwhile, foreign investors remained net sellers on both the HSX and HNX. In addition, market breadth maintained an equilibrium status with declining liquidity compared to the previous session. However, 1200 level is now the index's resistance zone in short-term, so the market might move about in 1180-1200 zone in the next sessions.

Future contracts: Only VN30F2105 is in a down state, contrary to the trend of the VN30 index. Investors can consider selling with a target price around 1150 points for long-term contracts.

Covered warrants: In the trading session on March 31st 2021, covered warrants and underlying stocks had a differentiation in status. Trading value decreased compared to the previous session.

Technical analysis: SAB Double bottom model

(Please go to page 2 for buy/sell status of stocks and page 5 for Blue chip stocks information)

Highlights

- VN-Index +5.08 points, closed at 1191.44. HNX-Index +5.53 points, closed at 286.67.
- Pulling up the index: MSN (+1.30); VHM (+0.88); SAB (+0.87); VIC (+0.81); SSB (+0.61).
- Pulling the index down: VNM (-0.44); GVR (-0.42); VJC (-0.26); CTG (-0.25); VPB (-0.19).
- The matched value of VN-Index reached VND 13,023 billion, -10.38% compared to the previous session. The total trading value reached 14,609 VND billion.
- Amplitude is 10.1 points. The market has 222 gainers, 63 reference codes and 207 losers.
- Foreign net-selling value: VND -211.51 billion on HOSE, including CTG (-151.39 billion), VNM (-140 billion) and VRE (-65.53 billion). Foreigners were net sellers on the HNX with a value of -23.18 billion dong.

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VN-INDEX **1191.44**
Value: 13023.78 bil 5.08 (0.43%)
Foreigners (net): -211.51 bil.

HNX-INDEX **286.67**
Value: 2711.28 bil 5.52 (1.96%)
Foreigners (net): -23.18 bil.

UPCOM-INDEX **81.41**
Value: 1.44 bil 0.78 (0.97%)
Foreigners (net): 1.86 bil.

Macro indicators		
	Value	% Chg
Oil price	60.8	0.46%
Gold price	1,684	-0.06%
USD/VND	23,076	0.02%
EUR/VND	27,091	-0.06%
JPY/VND	20,854	-0.25%
Interbank 1M interest	0.6%	3.97%
5Y VN treasury Yield	1.2%	0.00%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
VIC	394.5	CTG	-151.4
STB	35.1	VNM	-140.0
OCB	19.3	VRE	-65.5
CII	11.4	VCI	-55.3
MSN	9.1	MBB	-52.1
Source: BSC Research			

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Technical Analysis
SAB_Double bottom model

Technical highlights:

- Current trend: Uptrend.
- Trend indicator MACD: Positive divergence, MACD crossed the signal line..
- RSI indicator: neutral zone, uptrend

Outlook: SAB is in the process of forming a double bottom pattern at 173. The stock liquidity is above the 20-day average trading threshold in alignment with the price uptrend. Both the RSI and MACD supported this uptrend. The stock price line is about to cross the Ichimoku cloud, signaling that a mid-term uptrend is about to form. Investors can consider opening a position around 180 and take profit when the stock approaches 200. Cut loss if losing the support level of 173.0.



Source: BSC, PTKItrade

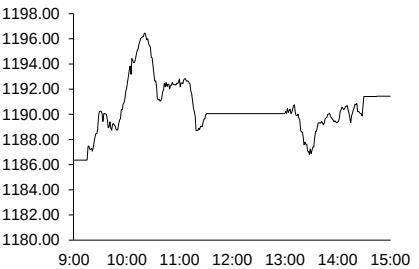
Bảng 1

Noticable sectors

Sectors	±%
Telecommunication	-3.33%
Chemical	-0.85%
Travel and Entertainment	-0.69%
Insurance	-0.54%
Petroleum	-0.42%
Health	-0.23%
Industrial Goods & Services	-0.07%
Financial services	-0.07%
Construction and Materials	0.01%
Electricity, water & petroleum	0.13%
L2 communication	0.18%
Retail	0.33%
Information Technology	0.36%
Cars and spare parts	0.45%
Real Estate	0.53%
Bank	0.77%
Personal & Consumer Goods	0.83%
Raw material	0.92%
Food and drink	1.11%

Exhibit 1

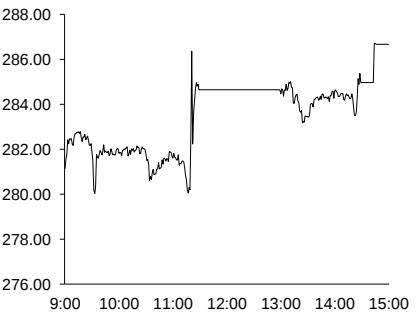
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Market statistics

Top 5 leaders on the HSX				
Ticker	Price	% Change	Index pt	Volume
MSN	92.50	4.52	1.25	3.15MLN
VHM	97.30	1.04	0.89	1.90MLN
SAB	180.00	2.86	0.85	168700
VIC	117.90	0.77	0.81	2.82MLN
VIB	48.40	4.31	0.59	1.46MLN

Top 5 laggards on the HSX				
Ticker	Price	% Change	Index pt	Volume
VNM	0.00	-0.44	2.82MLN	1.11MLN
GVR	0.00	-0.43	2.06MLN	607060
VJC	0.00	-0.27	456300	373600
CTG	0.00	-0.25	11.84MLN	192700
VPB	0.00	-0.20	2.88MLN	611640

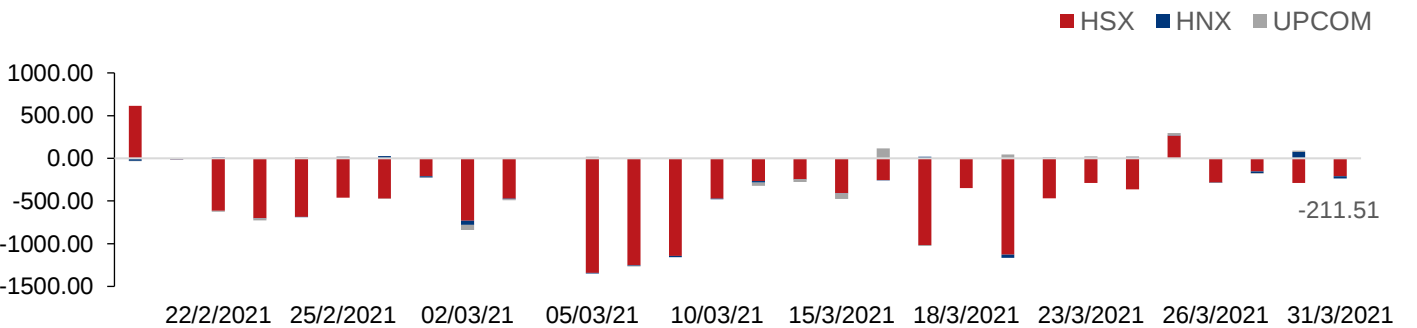
Top 5 gainers on the HSX				
Ticker	Price	% Change	Index pt	Volume
TNT	6.12	6.99	0.00	458400.00
HHS	7.22	6.96	0.03	12.87MLN
TLH	12.30	6.96	0.02	4.94MLN
SII	20.00	6.95	0.02	100
VID	11.55	6.94	0.01	47000

Top 5 cổ phiếu giảm mạnh nhất trên HSX				
Ticker	Price	% Change	Index pt	Volume
HAP	15.35	-6.97	-0.02	1.19MLN
HOT	40.05	-6.97	-0.01	600
TS4	5.56	-6.71	0.00	382800.00
SC5	20.30	-6.67	-0.01	2000
HAS	11.95	-6.64	0.00	6800

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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