Overview

BSC

Tue, April 20, 2021

Vietnam Daily Review

Make historic peak before the holiday

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/4/2021		•	
Week 19/4-23/4/2021		•	
Month 04/2021		•	

Market outlook

Stock market: VNIndex remained in green for most of the session and is currently close to the threshold of 1270. On the market, investment cash flow decreased slightly, but there were still 12 out of 19 sectors gaining points. Meanwhile, foreign investors were net sellers on both HSX and HNX. Besides, market breadth turned to equilibrium with increased liquidity compared to the previous session. According to current assessment, VN-Index is likely to consolidate in the 1260-1280 zone in the next sessions.

Future contracts: All future contracts decreased in contrast with VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on April 20, 2021, majority of coverred warrants increased, while majority of underlying securities decreased. Trading value increased.

Technical analysis: HAX_Rising

(Please go to page 2 for buy/sell status of stocks and page 5 for Blue chip stocks information)

Highlights

• VN-Index +7.7 points, closed at 1268.28. HNX-Index +0.73 points, closed at 296.48.
• Pulling up the index: VCB (+4.61); VHM (+3.7); VNM (+1.83); MWG (+0.66); VIB (+0.61).
• Pulling the index down: GVR (-0.82); VIC (-0.81); HPG (-0.52); MSN (-0.49); CTG (-0.49).
• The matched value of VN-Index reached VND 21,165 billion, +15.34% compared to the previous session. The total trading value reached 23,100 VND billion.
• Amplitude is 25.04 points. The market has 187 gainers, 62 reference codes and 227 losers.
• Foreign net-selling value: VND -553.02 billion on HOSE, including VHM (-340.4 billion), VNM (-129.4 billion) and CTG (-117.7 billion). Foreigners were net sellers on the HNX with a value of -5.49 billion dong.

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VN-INDEX 1268.28
Value: 21165.4 bil 7.7 (0.61%)
Foreigners (net): -553.02 bil.

HNX-INDEX 296.48
Value: 2711.28 bil 0.73 (0.25%)
Foreigners (net): -5.49 bil.

UPCOM-INDEX 81.73
Value: 0.8 bil -0.26 (-0.32%)
Foreigners (net): 1.35 bil.

Macro indicators

	Value	% Chg
Oil price	64.1	1.17%
Gold price	1,767	-0.23%
USD/VND	23,075	0.05%
EUR/VND	27,721	0.34%
JPY/VND	21,281	-0.22%
Interbank 1M interest	0.7%	29.42%
5Y VN treasury Yield	1.2%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCB	66.1	VHM	-340.4
VIC	58.2	VNM	-129.4
NVL	44.3	CTG	-117.7
HDB	28.3	HPG	-103.2
STB	28.3	KDH	-60.4

Source: BSC Research

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BSC

4/20/2021

Vietnam Daily Review

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Technical Analysis

HAX_Rising

Technical highlights:

- Current trend: Uptrend.
- MACD trend indicator: Appear Golden Cross.
- RSI indicator: Ascending above 50 but has not reached the overbought zone.
- MAs line: EMA12 is above EMA26.

Outlook: HAX is in a status of continuing to increase in price after short term consolidating in the 22-23 zone in the past 1 month. Liquidity soared in today's session pushed the stock price to close at the ceiling. Trend indicators are in a positive status. The RSI has not entered the overbought zone so this stock might maintain its uptrend in the short term. The nearest support level of HAX is located at 22-22.5. The target to take profit of this stock is at 28, cut loss if the threshold of 21 is penetrated.

Source: BSC, PTKT Itrade

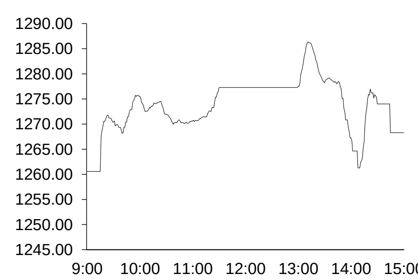
Bảng 1

Noticable sectors

Sectors	±%
Chemical	-2.13%
Financial services	-1.31%
Raw material	-1.10%
Cars and spare parts	-0.87%
Industrial Goods & Services	-0.74%
Health	-0.25%
Personal & Consumer Goods	-0.23%
Construction and Materials	0.18%
Electricity, water & petroleum	0.40%
Insurance	0.42%
Petroleum	0.51%
Food and drink	0.71%
Real Estate	0.88%
Travel and Entertainment	0.98%
Bank	1.03%
Information Technology	1.24%
L2 communication	1.72%
Retail	3.11%
Telecommunication	5.17%

Exhibit 1

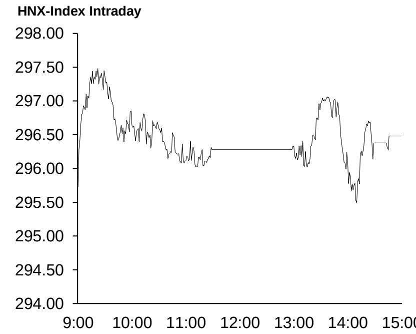
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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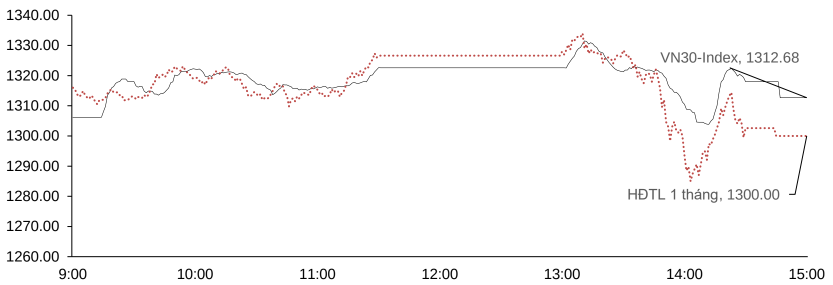
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VNM	99.30	**3.33**	3.29
VHM	108.60	**3.92**	2.38
VCB	103.00	**4.57**	2.27
MWG	142.50	**3.71**	1.91
FPT	82.90	**1.72**	1.09

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2105	1300.00	-0.91%	-12.68	51.0%	280,266	5/20/2021	31
VN30F2106	1299.10	-1.35%	-13.58	24.4%	1,130	6/17/2021	59
VN30F2109	1296.50	-1.02%	-16.18	-14.9%	137	9/16/2021	150
VN30F2112	1297.90	-0.86%	-14.78	56.7%	94	12/16/2021	241

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
HPG	57.2	**-1.04**	-1.35
TCB	41.2	**-1.08**	-1.27
STB	22.5	**-1.75**	-0.85
MSN	105.5	**-1.49**	-0.81
VIC	143.1	**-0.63**	-0.75

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +6.46 points to 1312.68 points. Key stocks such VNM, VHM, VCB, MWG, FPT strongly impacted the increase of VN30. VN30 spent majority of trading time struggling around 1310-1325 points. VN30 might continue to increase to around 1320 points in coming sessions.

• All future contracts decreased in contrast with VN30. In terms of trading volume, all future contracts increased. In terms of open interest position, VN30F2105 and VN30F2106 increased, while VN30F2109 and VN30F2112 decreased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVHM2006	4/27/2021	7	20:1	4,066,800	28.63%	1,000	1,340	36.73%	1,189	1.13	104,888	84,888	108,600
CVNM2102	7/6/2021	77	9.91:1	1,744,300	23.08%	1,700	2,610	33.85%	137	19.09	127,000	110,000	99,300
CVHM2010	5/4/2021	14	10:1	1,412,100	28.63%	1,300	3,580	25.61%	3,224	1.11	89,500	76,500	108,600
CVHM2008	6/11/2021	52	10:1	1,324,300	28.63%	1,400	3,830	23.55%	2,042	1.88	102,888	88,888	108,600
CVHM2104	8/9/2021	111	10:1	1,621,900	28.63%	1,600	4,020	22.19%	1,415	2.84	114,000	98,000	108,600
CVHM2102	7/6/2021	77	10:1	1,274,400	28.63%	1,900	4,400	19.89%	2,267	1.94	106,000	87,000	108,600
CVRE2014	5/4/2021	14	1:1	660,700	31.70%	4,600	7,520	17.13%	7,150	1.05	32,100	27,500	34,600
CMWG2016	6/10/2021	51	10:1	1,110,700	28.95%	1,700	3,660	11.93%	3,523	1.04	125,000	108,000	142,500
CVRE2013	7/30/2021	101	1:1	691,800	31.70%	5,000	9,200	8.24%	7,624	1.21	32,500	27,500	34,600
CKDH2001	5/14/2021	24	4:1	333,500	30.34%	1,400	2,110	1.93%	2,002	1.05	31,822	26,222	34,150
CHPG2103	7/6/2021	77	2:1	536,500	32.74%	3,900	9,350	1.85%	7,832	1.19	49,800	42,000	57,200
CNVL2003	6/11/2021	52	10:1	3,931,200	26.08%	1,000	4,730	1.72%	4,495	1.05	73,979	63,979	108,500
CHPG2104	7/5/2021	76	3:1	383,200	32.74%	1,500	6,100	1.67%	4,326	1.41	49,300	44,800	57,200
CTCB2103	8/9/2021	111	2:1	619,800	33.30%	2,900	5,760	1.05%	3,440	1.67	41,300	35,500	41,150
CTCB2012	7/30/2021	101	1:1	341,200	33.30%	5,400	19,770	-1.64%	19,437	1.02	27,400	22,000	41,150
CSTB2014	6/14/2021	55	1:1	312,200	39.97%	3,800	10,800	-1.82%	10,586	1.02	15,800	12,000	22,500
CHPG2018	5/14/2021	24	4:1	1,568,500	32.74%	1,200	6,830	-2.01%	6,824	1.00	34,799	29,999	57,200
CVPB2015	7/30/2021	101	1:1	144,800	36.39%	5,600	23,690	-2.23%	23,840	0.99	31,600	26,000	49,500
CSTB2007	4/27/2021	7	2:1	2,116,200	39.97%	1,500	5,820	-2.84%	5,777	1.01	13,999	10,999	22,500
			Total	**24,194,100**	**31.38%****								

Note: *Table includes covered warrant with the most trading values* | *CR: Coversion rates*

Risk-free rate is 4.75% | *Remaining days: number of days to expiration*

***Average annualized sigma* | ** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on April 20, 2021, majority of coverred warrants increased, while majority of underlying securities decreased. Trading value increased.

• CVNM2102 and CVNM2103 increased strongly at 33.85% and 32.68% respectively. Trading value increased by 50.72%. CNVL2003 had the most trading value, accounting for 8.34% of the market.

• CHPG2102, CKDH2004, CHPG2105, CMWG2017, and CVRE2015 have market prices closest to theoretical prices. CHPG2101, CHPG2022, and CKDH2001 were the most positive in term of profitability. CHPG2020, CVPB2015, and CMWG2013 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	142.5	3.7%	1.0	2,946	13.4	8,654	16.5	4.2	49.0%	28.4%
PNJ	Retail	94.4	0.4%	1.0	933	2.8	4,532	20.8	4.1	49.0%	20.9%
BVH	Insurance	60.0	0.8%	1.5	1,936	3.2	2,087	28.8	2.2	27.4%	7.9%
PVI	Insurance	33.0	-0.9%	0.5	321	0.1	3,404	9.7	1.1	54.3%	11.1%
VIC	Real Estate	143.1	-0.6%	0.7	21,045	19.5	1,689	84.7	5.9	14.5%	7.1%
VRE	Real Estate	34.6	1.9%	1.1	3,418	20.8	1,048	33.0	2.7	30.6%	8.5%
VHM	Real Estate	108.6	3.9%	1.1	15,532	72.8	8,314	13.1	4.2	22.7%	38.6%
DXG	Real Estate	25.7	0.0%	1.3	578	15.5	(956)		2.2	33.3%	-7.5%
SSI	Securities	34.1	-2.0%	1.4	958	22.5	2,094	16.3	2.1	45.8%	13.1%
VCI	Securities	63.3	-1.9%	1.0	456	3.6	4,662	13.6	2.3	24.6%	17.9%
HCM	Securities	32.0	-2.6%	1.5	424	5.4	2,462	13.0	2.0	47.1%	16.4%
FPT	Technology	82.9	1.7%	0.9	2,844	17.2	4,520	18.3	4.1	49.0%	23.8%
FOX	Technology	78.0	1.4%	0.4	928	0.3	5,165	15.1	4.5	0.0%	30.0%
GAS	Oil & Gas	88.0	0.9%	1.3	7,323	5.4	4,102	21.5	3.5	2.6%	16.2%
PLX	Oil & Gas	52.9	0.8%	1.5	2,861	3.1	723	73.2	3.0	16.3%	4.5%
PVS	Oil & Gas	23.2	-0.4%	1.6	482	8.8	1,306	17.8	0.9	8.6%	5.1%
BSR	Oil & Gas	16.5	1.2%	0.8	2,224	6.2	(909)	N/A N/A	1.6	41.1%	-8.7%
DHG	Pharmacy	97.0	-0.5%	0.4	551	0.1	5,443	17.8	3.6	54.6%	20.5%
DPM	Fertilizer	19.2	1.6%	0.7	327	1.0	1,765	10.9	0.9	14.2%	8.6%
DCM	Fertilizer	17.0	-2.3%	0.6	391	1.8	1,017	16.7	1.4	3.3%	8.7%
VCB	Banking	103.0	4.6%	1.1	16,609	27.8	4,975	20.7	4.1	23.3%	21.1%
BID	Banking	43.2	0.5%	1.3	7,554	5.1	1,740	24.8	2.3	16.9%	9.3%
CTG	Banking	42.0	-1.2%	1.3	6,799	42.9	3,678	11.4	1.8	26.2%	16.9%
VPB	Banking	49.5	-0.1%	1.2	5,283	16.1	4,271	11.6	2.3	23.4%	21.9%
MBB	Banking	30.5	0.0%	1.2	3,711	17.3	2,965	10.3	1.8	22.9%	19.2%
ACB	Banking	33.6	-0.3%	1.0	3,158	10.6	3,557	9.4	2.0	30.0%	24.3%
BMP	Plastic	60.0	-0.2%	0.7	214	0.4	6,385	9.4	2.0	81.5%	21.2%
NTP	Plastic	34.6	-0.3%	0.5	177	0.1	3,526	9.8	1.6	18.9%	16.1%
MSR	Resources	21.4	-0.5%	0.7	1,023	1.4	39	548.7	1.7	10.1%	0.3%
HPG	Steel	57.2	-1.0%	1.1	8,240	94.1	4,060	14.1	3.2	30.4%	25.2%
HSG	Steel	31.6	-3.1%	1.3	610	19.6	3,387	9.3	2.0	7.5%	24.3%
VNM	Consumer staples	99.3	3.3%	0.7	9,023	30.0	4,770	20.8	6.6	55.6%	33.9%
SAB	Consumer staples	170.0	0.0%	0.8	4,740	1.4	7,064	24.1	5.5	63.0%	24.4%
MSN	Consumer staples	105.5	-1.5%	0.9	5,388	20.2	1,054	100.1	7.8	32.6%	4.2%
SBT	Consumer staples	21.2	-2.1%	1.2	568	2.9	946	22.4	1.7	8.3%	7.4%
ACV	Transport	72.7	3.7%	0.8	6,881	1.0	577	126.0	4.2	3.4%	3.4%
VJC	Transport	131.0	1.4%	1.1	2,984	4.2	132		4.6	19.2%	0.5%
HVN	Transport	31.2	0.8%	1.7	1,924	1.1	(7,705)		7.0	9.2%	-89.3%
GMD	Transport	33.3	-1.5%	1.0	436	2.7	1,149	29.0	1.7	37.6%	5.8%
PVT	Transport	17.1	-2.6%	1.3	240	2.4	2,068	8.2	1.1	12.2%	14.4%
VCS	Materials	92.0	0.0%	1.0	640	0.8	8,257	11.1	3.8	3.8%	39.1%
VGC	Materials	33.2	0.6%	0.4	647	0.2	1,340	24.8	2.3	6.5%	9.5%
HT1	Materials	17.3	-1.4%	0.9	286	0.8	1,592	10.8	1.2	3.1%	11.3%
CTD	Construction	69.2	1.6%	1.0	223	1.6	4,158	16.6	0.6	45.1%	3.8%
CII	Construction	22.7	-1.5%	0.5	235	1.8	1,030	22.0	1.1	31.7%	5.1%
REE	Electricity	52.0	-1.3%	-1.4	699	1.4	5,250	9.9	1.4	49.0%	14.9%
PC1	Electricity	25.8	-0.4%	-0.4	214	0.5	2,438	10.6	1.2	11.7%	13.8%
POW	Electricity	13.0	-0.8%	0.6	1,324	6.5	1,010	12.9	1.1	3.8%	8.5%
NT2	Electricity	20.9	-0.2%	0.5	262	0.4	1,872	11.2	1.5	15.3%	12.8%
KBC	Industrial park	37.3	-2.4%	1.1	762	9.0	478	78.1	1.8	21.8%	2.4%
BCM	Industrial park	56.9	0%	1.0	2,561	0.1			3.7	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	103.00	4.57	4.45	6.27MLN
VHM	108.60	3.92	3.66	15.27MLN
VNM	99.30	3.33	1.78	6.99MLN
MWG	142.50	3.71	0.63	2.18MLN
VIB	54.00	3.85	0.59	1.84MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHB	27.50	2.61	1.41	30.45MLN
THD	203.20	0.35	0.26	650800.00
KLF	6.60	4.76	0.07	15.57MLN
EVS	17.60	10.00	0.06	298100.00
HHC	84.80	4.82	0.05	100

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	0.00	-0.85	2.66MLN	1.11MLN
VIC	0.00	-0.81	3.11MLN	607060
HPG	0.00	-0.53	37.83MLN	373600
MSN	0.00	-0.50	4.29MLN	192700
CTG	0.00	-0.50	23.24MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
VND	36.10	-3.22	-0.29	5.35MLN
IDC	35.00	-3.05	-0.24	2.34MLN
SHS	29.80	-2.61	-0.21	6.93MLN
SHN	9.10	-7.14	-0.12	119500
BAB	27.90	-0.36	-0.10	26600

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
STG	16.90	6.96	0.03	56100.00
ROS	7.86	6.94	0.08	43.99MLN
HMC	22.35	6.94	0.01	282100
AMD	6.95	6.92	0.02	19.91MLN
TNI	4.66	6.88	0.00	2.63MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
EVS	17.60	10.0	0.06	298100
ITQ	6.60	10.0	0.02	2.55MLN
MEL	11.00	10.0	0.01	3500
THS	8.90	9.9	0.00	100
DAE	21.20	9.8	0.00	61000.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
DLG	3.46	-6.99	-0.02	2.62MLN
HCD	5.19	-6.99	0.00	2.43MLN
HVX	6.17	-6.94	-0.01	2400.00
SAV	36.25	-6.93	-0.01	33000
KMR	3.90	-6.92	0.00	1.32MLN

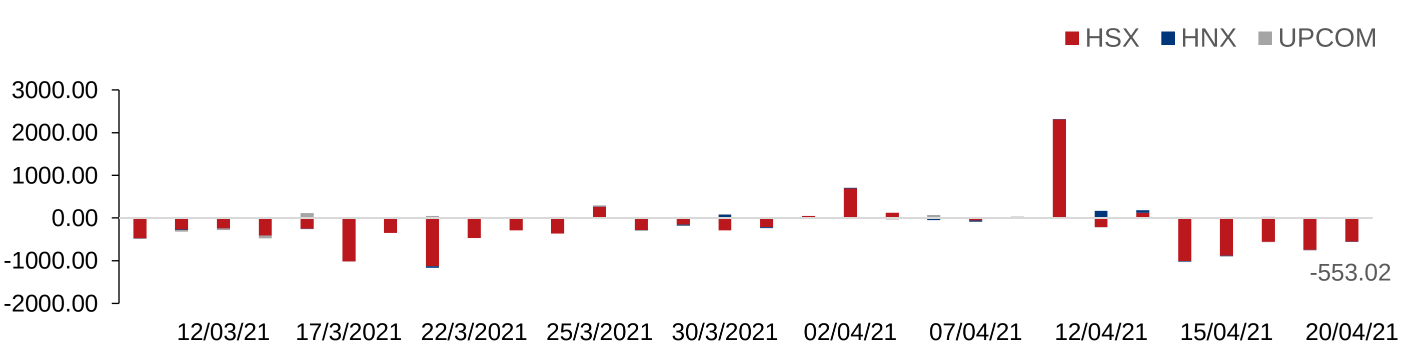
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
KTT	11.00	-9.84	0.00	49200
CMS	4.60	-9.80	-0.01	205200
AME	12.00	-9.77	-0.01	6100
CMC	6.70	-9.46	0.00	3200
KSQ	4.80	-9.43	-0.01	73600

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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