Overview

BSC

Thu, April 29, 2021

Vietnam Daily Review

Internal ETF portfolio structure, VNIndex increased by nearly 10 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/4/2021		•	
Week 26/4-30/4/2021		•	
Month 04/2021		•	

Market outlook

Stock market: Although VN-Index had a few minutes of decline at the beginning of the morning session, it recovered and mainly struggled around the reference level. In addition, investment cash flow improved with 10 out of 19 industry groups gaining points while foreign investors were net buyers on both HSX and HNX. Besides, market breadth turned to equilibrium with declining liquidity compared to the previous session. In our opinion, the VNIndex may move in a narrow range next session but the downside risk is still present.

Future contracts: All future contracts increased following VN30. Investors might consider selling for short-term contracts.

Covered warrants: In the trading session on April 29, 2021, majority of coverred warrants increased following underlying securities. Trading value increased.

Technical analysis: NLG_Positive

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +9.84 points, closed at 1239.39. HNX-Index -0.32 points, closed at 281.75.
• Pulling up the index: VPB (+2.41); HPG (+1.9); CTG (+1.06); TCB (+1); NVL (+0.99).
• Pulling the index down: VHM (-1.37); SAB (-0.45); VIC (-0.44); MSN (-0.31); VJC (-0.16).
• The matched value of VN-Index reached VND 18,090 billion, +26.97% compared to the previous session. The total trading value reached VND 19,300 billion.
• Amplitude is 8.14 points. The market has 220 gainers, 53 reference codes and 167 losers.
• Foreign net-selling value: VND -410.82 billion on HOSE, include VPB (-586.3 billion dong), VNM (-216.4 billion dong) and VHM (-41.6 billion dong). Foreigners were net buyers on the HNX with a value of 16.13 billion dong.

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VN-INDEX 1229.55
Value: 18090.62 bil 9.8 (0.8%)
Foreigners (net): -410.82 bil.

HNX-INDEX 282.07
Value: 2711.28 bil 1.51 (0.54%)
Foreigners (net): 16.13 bil.

UPCOM-INDEX 80.12
Value: 0.62 bil 0.71 (0.89%)
Foreigners (net): 15.9 bil.

Macro indicators

	Value	% Chg
Oil price	62.9	-0.14%
Gold price	1,770	-0.37%
USD/VND	23,047	0.00%
EUR/VND	27,837	0.11%
JPY/VND	21,171	-0.11%
Interbank 1M interest	1.0%	35.58%
5Y VN treasury Yield	1.3%	4.17%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	113.2	VPB	586.3
NVL	58.9	VNM	216.4
VCB	44.9	VHM	41.6
VRE	43.9	PDR	18.8
HDB	43.6	PLX	13.5

Source: BSC Research

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BSC

4/29/2021

Vietnam Daily Review

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Technical Analysis

NLG_Positive

Technical highlights:

- Current trend: Price increases.
- Trend indicator MACD: Positive divergence, MACD crossed the signal line.
- RSI indicator: neutral zone, uptrend

Outlook: NLG is forming an uptrend after consolidating in the mid-term around the price level of 35. Stock liquidity exceeded the 20-day average trading level, in alignment with the uptrend. The MACD and the RSI both support this uptrend. The share price line surpassing the Ichimoku cloud band signaled a mid-term uptrend. Investors may consider opening a position around 36.0 and taking profit when the stock approaches 41.5. Cut loss if it lost the support at 34.0.

Source: BSC, PTKT Itrade

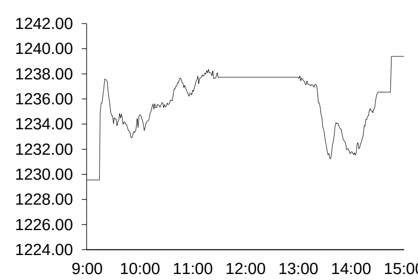
Bảng 1

Noticable sectors

Sectors	**±%**
Raw material	3.14%
Chemical	1.96%
Bank	1.74%
Electricity, water & petroleum	1.41%
Financial services	1.07%
Industrial Goods & Services	0.81%
Personal & Consumer Goods	0.64%
Petroleum	0.59%
Retail	0.43%
Health	0.29%
Information Technology	0.08%
Telecommunication	0.00%
L2 communication	-0.02%
Insurance	-0.12%
Real Estate	-0.13%
Travel and Entertainment	-0.21%
Construction and Materials	-0.43%
Food and drink	-0.70%
Cars and spare parts	-0.71%

Exhibit 1

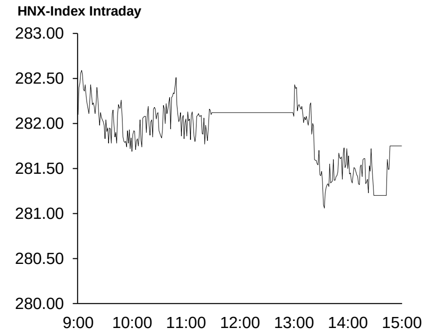
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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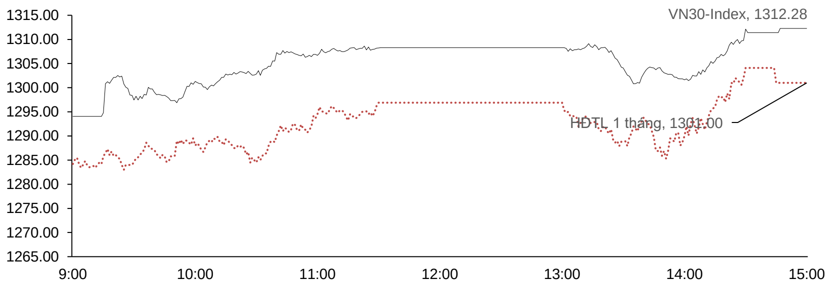
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	55.00	3.38	4.10
NVL	128.00	5.35	2.99
STB	24.20	4.76	2.33
MBB	30.25	2.20	1.35
TCB	39.95	1.14	1.27

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2105	1275.00	0.79%	-19.06	-12.2%	222,974	5/20/2021	20
VN30F2106	1270.10	0.24%	-23.96	-1.2%	429	6/17/2021	48
VN30F2109	1262.00	-0.24%	-32.06	-59.3%	35	9/16/2021	139
VN30F2112	1262.60	-0.25%	-31.46	-50.8%	31	12/16/2021	230

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VNM	93.7	-2.09	-2.06
MWG	140.0	-1.34	-0.71
HPG	56.0	-0.53	-0.68
VIC	131.5	-0.45	-0.50
VJC	126.0	-0.94	-0.39

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +18.22 points to 1312.28 points. Key stocks such VPB, HPG, TCB, NVL, CTG strongly impacted the increase of VN30. VN30 spent majority of trading time struggling around 1300-1310 points. VN30 might increase in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, except for VN30F2112, all future contracts increased. In terms of open interest position, VN30F2105 and VN30F2106 increased, while VN30F2109 and VN30F2112 decreased. Investors might consider selling for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CSTB2103	8/9/2021	103	2:1	738,200	41.79%	1,400	5,740	11.46%	3,163	1.81	20,800	18,000	24,200
CSTB2102	6/4/2021	37	1:1	249,000	41.79%	2,000	7,860	9.62%	5,998	1.31	20,000	18,000	24,200
CMBB2010	6/14/2021	47	1:1	193,300	32.55%	4,600	14,660	8.59%	14,445	1.01	20,600	16,000	30,250
CSTB2014	6/14/2021	47	1:1	841,400	41.79%	3,800	12,250	8.41%	11,972	1.02	15,800	12,000	24,200
CVPB2102	6/4/2021	37	2:1	176,700	37.41%	2,800	9,200	7.98%	11,583	0.79	41,100	35,500	55,000
CNVL2003	6/11/2021	44	10:1	1,124,800	28.80%	1,000	6,050	7.65%	6,778	0.89	73,979	63,979	128,000
CSTB2010	6/11/2021	44	2:1	739,700	41.79%	1,100	6,100	7.39%	5,984	1.02	14,199	11,999	24,200
CVPB2103	8/9/2021	103	2:1	526,100	37.41%	2,700	9,520	7.09%	11,251	0.85	41,900	36,500	55,000
CVPB2015	7/30/2021	93	1:1	25,800	37.41%	5,600	29,000	4.35%	32,809	0.88	31,600	26,000	55,000
CTCB2103	8/9/2021	103	2:1	365,500	33.64%	2,900	5,810	1.22%	3,331	1.74	41,300	35,500	39,950
CHPG2102	7/5/2021	68	1:1	356,600	32.78%	6,600	19,000	0.96%	17,468	1.09	47,600	41,000	56,000
CTCB2012	7/30/2021	93	1:1	78,800	33.64%	5,400	18,800	0.53%	19,262	0.98	27,400	22,000	39,950
CHPG2105	8/9/2021	103	2:1	345,400	32.78%	3,000	10,590	0.09%	8,368	1.27	48,000	42,000	56,000
CHPG2026	5/10/2021	12	2:1	77,800	32.78%	3,350	9,510	0.00%	10,826	0.88	43,200	36,500	56,000
CHPG2103	7/6/2021	69	2:1	246,900	32.78%	3,900	9,580	0.00%	8,246	1.16	49,800	42,000	56,000
CTCB2101	10/5/2021	160	1:1	112,600	33.64%	5,000	13,200	0.00%	2,527	5.22	36,000	31,000	39,950
CTCB2102	7/6/2021	69	2:1	462,500	33.64%	2,300	5,000	0.00%	2,909	1.72	57,200	48,000	39,950
CHPG2020	6/30/2021	63	1:1	15,000	32.78%	5,700	32,610	-0.61%	32,309	1.01	31,700	26,000	56,000
CHPG2018	5/14/2021	16	4:1	338,000	32.78%	1,200	6,480	-1.67%	7,040	0.92	34,799	29,999	56,000
			Total	7,014,100	35.37%**								

Note: *Table includes covered warrant with the most trading values* | *CR: Coversion rates*

Risk-free rate is 4.75% | *Remaining days: number of days to expiration*

***Average annualized sigma* | ** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on April 29, 2021, majority of coverred warrants increased following underlying securities. Trading value increased.

• CREE2006 and CVPB2101 increased strongly at 25.00% and 20.63% respectively. Trading value increased by 9.66%. CHPG2018 had the most trading value, accounting for 8.02% of the market.

• CVPB2102, CPNJ2103, CREE2006, CHPG2026, and CMWG2015 have market prices closest to theoretical prices. CNVL2003, CHPG2020, and CHPG2101 were the most positive in term of profitability. CVPB2015, CHPG2020, and CMWG2013 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	140.0	-1.3%	1.0	2,894	6.1	8,654	16.2	4.1	50.0%	28.4%
PNJ	Retail	95.7	-0.3%	1.0	946	2.4	4,974	19.2	3.8	49.0%	21.0%
BVH	Insurance	57.4	0.9%	1.5	1,853	1.4	2,087	27.5	2.1	27.3%	7.9%
PVI	Insurance	32.6	-0.9%	0.5	317	0.0	3,404	9.6	1.1	54.3%	11.1%
VIC	Real Estate	131.5	-0.5%	0.7	19,339	9.2	1,689	77.9	5.4	14.6%	7.1%
VRE	Real Estate	31.5	2.9%	1.1	3,112	10.3	1,048	30.1	2.4	30.5%	8.5%
VHM	Real Estate	100.9	0.9%	1.1	14,431	25.2	7,874	12.8	3.9	22.5%	38.6%
DXG	Real Estate	23.2	1.1%	1.3	523	4.4	(61)		1.8	33.2%	-0.5%
SSI	Securities	32.1	0.9%	1.4	901	12.2	2,094	15.3	2.0	46.0%	13.1%
VCI	Securities	64.0	2.7%	1.0	461	5.1	5,703	11.2	2.2	24.5%	22.1%
HCM	Securities	30.4	1.3%	1.5	403	2.7	2,462	12.3	1.9	47.4%	16.4%
FPT	Technology	80.8	0.1%	0.9	2,772	4.8	4,718	17.1	3.8	49.0%	23.6%
FOX	Technology	77.0	-1.2%	0.4	916	0.1	5,165	14.9	4.5	0.0%	30.0%
GAS	Oil & Gas	81.9	0.5%	1.3	6,815	2.2	4,102	20.0	3.2	2.6%	16.2%
PLX	Oil & Gas	50.0	2.9%	1.5	2,704	3.0	723	69.2	2.9	16.2%	4.5%
PVS	Oil & Gas	19.9	2.6%	1.6	414	4.0	1,306	15.2	0.8	8.4%	5.1%
BSR	Oil & Gas	14.3	2.1%	0.8	1,928	4.5	(909)	N/A N/A	1.4	41.1%	-8.7%
DHG	Pharmacy	99.9	-0.1%	0.4	568	0.1	5,647	17.7	3.5	54.6%	20.2%
DPM	Fertilizer	19.0	2.2%	0.7	323	1.2	1,928	9.9	0.9	14.5%	8.6%
DCM	Fertilizer	16.2	0.0%	0.6	372	1.3	1,017	15.9	1.4	3.5%	8.7%
VCB	Banking	99.0	0.0%	1.1	15,964	6.1	4,975	19.9	3.9	23.4%	21.1%
BID	Banking	40.6	0.6%	1.3	7,100	2.4	1,740	23.3	2.1	16.8%	9.3%
CTG	Banking	39.8	0.3%	1.3	6,435	13.9	3,678	10.8	1.7	26.1%	16.9%
VPB	Banking	55.0	3.4%	1.2	5,870	41.4	4,626	11.9	2.4	23.2%	22.5%
MBB	Banking	30.3	2.2%	1.2	3,681	22.9	3,612	8.4	1.6	22.9%	21.6%
ACB	Banking	33.8	-0.6%	1.0	3,177	8.3	3,992	8.5	1.9	30.0%	25.6%
BMP	Plastic	59.2	1.2%	0.7	211	0.3	6,160	9.6	2.0	81.4%	21.2%
NTP	Plastic	35.2	-2.8%	0.5	180	0.0	3,988	8.8	1.5	18.9%	17.8%
MSR	Resources	19.8	0.5%	0.7	946	0.3	39	507.7	1.6	10.1%	0.3%
HPG	Steel	56.0	-0.5%	1.1	8,067	38.1	5,476	10.2	2.8	30.1%	31.3%
HSG	Steel	31.3	-0.3%	1.3	605	13.3	5,260	6.0	2.0	7.5%	24.3%
VNM	Consumer staples	93.7	-2.1%	0.7	8,514	20.7	4,770	19.6	6.3	55.5%	33.9%
SAB	Consumer staples	169.8	0.0%	0.8	4,734	1.0	7,064	24.0	5.5	63.0%	24.4%
MSN	Consumer staples	99.0	1.0%	1.0	5,056	7.8	1,054	93.9	7.3	32.7%	4.2%
SBT	Consumer staples	20.5	1.0%	1.2	549	1.8	946	21.6	1.6	8.2%	7.4%
ACV	Transport	72.1	-0.7%	0.8	6,824	0.6	577	125.0	4.2	3.4%	3.4%
VJC	Transport	126.0	-0.9%	1.1	2,870	2.8	132		4.4	19.2%	0.5%
HVN	Transport	28.8	0.2%	1.7	1,776	0.7	(7,705)		6.5	9.2%	-89.3%
GMD	Transport	33.7	1.0%	1.0	442	2.7	1,149	29.3	1.7	38.3%	5.8%
PVT	Transport	16.2	-0.3%	1.3	227	1.2	2,281	7.1	1.0	12.3%	15.5%
VCS	Materials	89.3	0.0%	1.0	621	0.6	8,257	10.8	3.7	3.8%	39.1%
VGC	Materials	35.7	6.9%	0.4	695	2.3	1,604	22.2	2.4	6.5%	10.9%
HT1	Materials	16.3	0.0%	0.9	270	0.5	1,566	10.4	1.1	3.1%	11.0%
CTD	Construction	63.5	1.6%	1.0	205	0.9	4,158	15.3	0.6	44.9%	3.8%
CII	Construction	20.6	0.0%	0.5	214	1.0	1,030	20.0	1.0	30.5%	5.1%
REE	Electricity	51.0	0.0%	-1.4	685	0.6	5,250	9.7	1.4	49.0%	14.9%
PC1	Electricity	26.2	3.8%	-0.4	218	0.5	2,438	10.7	1.3	11.2%	13.8%
POW	Electricity	12.2	0.8%	0.6	1,242	3.8	1,010	12.1	1.0	3.6%	8.5%
NT2	Electricity	20.5	0.2%	0.5	256	0.4	1,872	10.9	1.4	15.2%	12.8%
KBC	Industrial park	36.7	-0.3%	1.1	750	5.5	478	76.8	1.8	21.9%	2.4%
BCM	Industrial park	56.0	0%	1.0	2,520	0.0			3.6	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
NVL	128.00	5.35	1.71	2.23MLN
GVR	25.00	6.84	1.71	3.11MLN
VPB	55.00	3.38	1.18	17.66MLN
VHM	100.90	0.90	0.80	5.76MLN
VRE	31.50	2.94	0.56	7.56MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHB	27.40	0.74	0.40	16.57MLN
IDC	34.10	2.40	0.17	1.51MLN
PVS	19.90	2.58	0.17	4.63MLN
THD	187.10	0.21	0.15	982900.00
VND	35.70	1.71	0.14	4.41MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VNM	0.00	-1.11	5.03MLN	1.11MLN
VIC	0.00	-0.54	1.61MLN	607060
HPG	0.00	-0.27	15.62MLN	373600
MWG	0.00	-0.24	994100	192700
VJC	0.00	-0.17	517100	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
NVB	16.90	-1.74	-0.18	5.40MLN
DNP	21.40	-6.14	-0.12	9800
DL1	12.00	-6.98	-0.06	19700
NTP	35.20	-2.76	-0.05	21600
SCI	47.90	-4.39	-0.03	432400

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
SVC	85.60	7.00	0.05	100.00
HAX	25.25	6.99	0.02	1.53MLN
CRE	37.65	6.96	0.06	2.28MLN
TTF	7.53	6.96	0.04	2.10MLN
COM	43.90	6.94	0.01	300

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
L43	5.50	10.0	0.00	300
SHN	8.80	10.0	0.13	58200
TMX	14.30	10.0	0.00	1300
TST	9.90	10.0	0.00	100
VE4	25.30	10.0	0.00	900.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
DLG	3.19	-7.00	-0.02	10.69MLN
CIG	8.56	-6.96	-0.01	35500
HMC	24.10	-6.95	-0.01	412600.00
ABS	69.80	-6.93	-0.11	300100
HOT	32.90	-6.93	-0.01	200

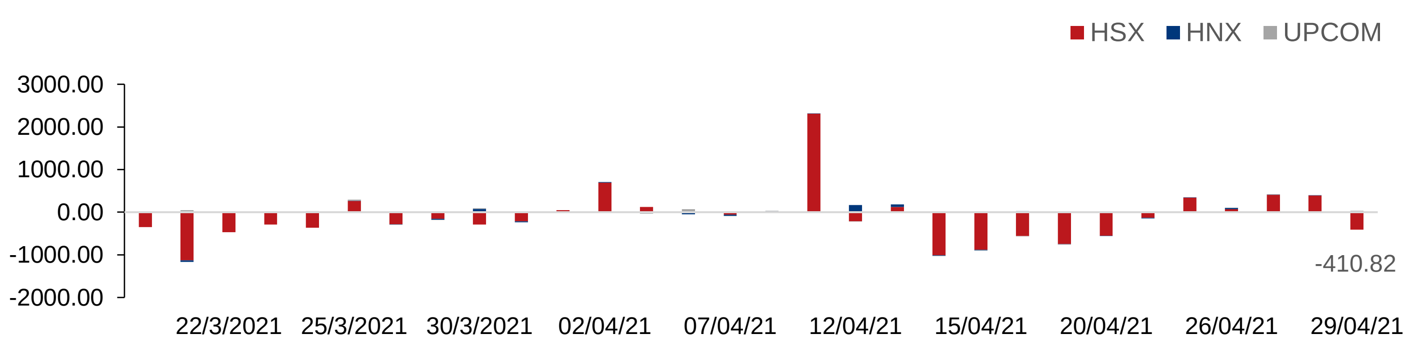
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
MEL	13.10	-9.66	-0.01	12800
HTP	19.00	-9.52	0.00	21000
PDC	6.70	-9.46	0.00	400
NAP	9.10	-9.00	-0.01	100
SVN	4.10	-8.89	0.00	341200

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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