

STOCK MARKET

The VN-Index traded within the 1,265 – 1,270 range throughout the day before closing at 1,271.27 points, up more than 6 points compared to yesterday. Market breadth leaned positive with 14 out of 18 sectors gaining, led by the Construction and Materials sector, followed by Real Estate, Oil & Gas, Banking, and others. In terms of foreign transactions, foreign investors were net buyers on both the HSX and HNX exchanges today. The VN-Index may continue to recover in the coming sessions. However, this recovery lacks liquidity support, so investors should trade cautiously during the portfolio restructuring session on September 20th.

FUTURES CONTRACTS

All futures contracts increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 19/09/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

- VN-Index **+6.37** points, closing at **1271.27** points. HNX-Index **+0.82** points, closing at **233.77** points.
- Pulling the index up: **SSB (+0.77)**, **VCB (+0.68)**, **CTG (+0.39)**, **TCB (+0.34)**, **KBC (+0.30)**.
- Pulling the index down: **POW (-0.11)**, **PNJ (-0.09)**, **SBT (-0.08)**, **PGV (-0.07)**, **HVN (-0.05)**.
- The matched trade value of VN-Index reached **VND 11,965 billion**, decreased **-19.02%** compared to the previous session. The total transaction value reached VND 14,260 billion.
- The trading range is 6.45 points. The market had **240** gainers, 100 remaining unchanged, **122** losers.
- Foreign investors' net buying value: **VND 470.43 billion** on HOSE, including **SSI (VND 280.84 billion)**, **HCM (VND 58.75 billion)**, **FUEVFNVD (VND 51.78 billion)**, **VHM (VND 41.24 billion)**, **PDR (VND 37.29 billion)**. Foreign investors were net buyers on HNX with the value of **VND 2.27 billion**.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.32%**. Positive stocks: **CTR (+0.90%)**, **DGC (+0.88%)**, **TCB (+0.87%)**.
- BSC50 **+1.06%**. Positive stocks: **BMP (+6.95%)**, **KBC (+5.94%)**, **VGC (+3.55%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.32%	1.06%	0.50%	0.57%
1 week	0.87%	1.31%	0.68%	1.03%
1 months	-0.77%	-1.66%	-1.38%	-1.35%
3 months	0.07%	-2.45%	1.18%	2.04%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,271.27	233.77	93.63
% 1D	0.50%	0.35%	0.17%
TV (bil VND)	11,965	831	493
%1D	-19.02%	-12.33%	-28.55%
Foreign (bil VND)	470.43	2.27	-38.40

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SSI	280.84	HPG	-74.90
HCM	58.75	VND	-44.62
FUEVFNVD	51.78	VPB	-35.38
VHM	41.24	VCG	-33.98
PDR	37.29	KDH	-32.47

Overview of global stock markets

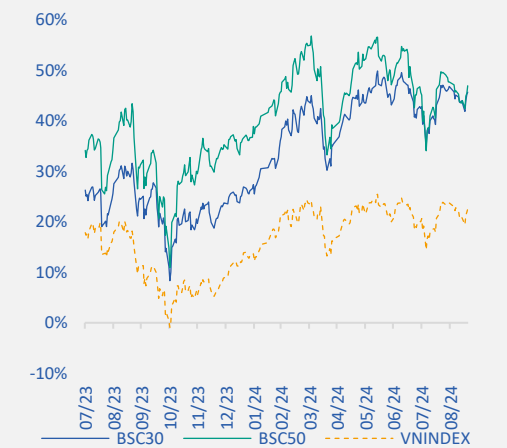
		%D	%W
SPX	5,618	-0.29%	1.15%
FTSE100	8,337	1.01%	1.17%
Eurostoxx	4,903	1.28%	1.94%
Shanghai	2,737	0.71%	-0.28%
Nikkei	37,121	2.15%	4.30%

Source: Bloomberg

	Close	%
Commodities		
Brent	74	0.95%
Gold	2,559	-1.14%
Exchange rate		
USD/VND	24,830	0.08%
EUR/VND	28,144	-0.18%
JPY/VND	175	0.57%
Interest rates		
10Y-Gov bond rate	2.71%	-0.02%
1M-interbank rate	3.72%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
SSB	16.65	6.73%	0.77	2.84
VCB	91.50	0.55%	0.68	5.59
CTG	36.00	0.84%	0.39	5.37
TCB	23.20	0.87%	0.34	7.05
KBC	26.75	5.94%	0.30	0.77

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NTP	66.40	3.91%	0.24	0.13
DTK	12.40	3.33%	0.20	0.68
CEO	15.70	1.95%	0.12	0.54
IDC	58.70	0.51%	0.07	0.33
PVS	40.40	0.50%	0.07	0.48

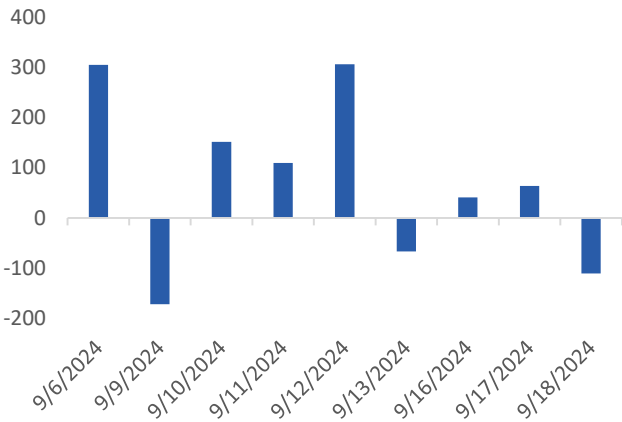
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
POW	12.55	-1.57%	-0.11	2.34
PNJ	98.90	-1.10%	-0.09	0.33
SBT	13.20	-3.30%	-0.08	0.74
PGV	21.50	-1.15%	-0.07	1.12
HVN	21.80	-0.46%	-0.05	2.21

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	53.40	-1.11%	-0.09	0.20
PTI	28.70	-4.01%	-0.07	0.08
GKM	27.20	-8.42%	-0.05	0.03
KSF	40.60	-0.49%	-0.04	0.30
DNC	60.00	-9.77%	-0.03	0.01

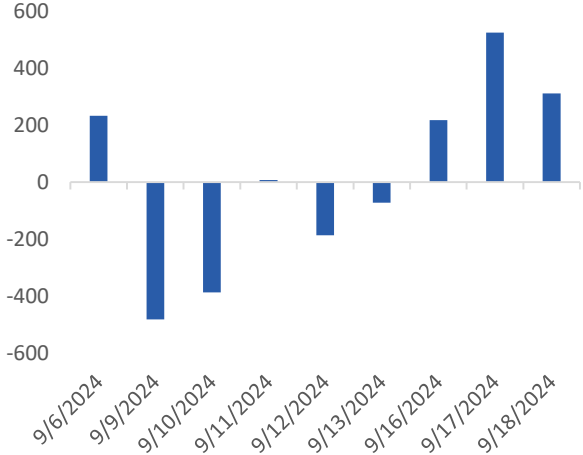
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	91.5	0.50%	0.6	20,772	5.0	5,962	15.3	105,000	23.3%	Link
BID	Bank	49.2	0.40%	1.1	11,403	2.7	4,006	12.3	54,578	17.2%	Link
VPB	Bank	18.8	0.50%	1.0	6,042	13.3	1,461	12.8	23,685	26.1%	Link
TCB	Bank	23.2	0.90%	1.2	6,639	12.7	3,047	7.6	-	20.9%	Link
MBB	Bank	24.4	0.00%	1.0	5,259	6.7	4,018	6.1	24,400	23.2%	Link
STB	Bank	30.5	0.80%	1.2	2,336	8.9	4,340	7.0	31,200	22.9%	Link
CTG	Bank	36.0	0.80%	1.3	7,852	8.5	3,782	9.5	19,100	26.3%	Link
ACB	Bank	24.8	0.60%	0.8	4,499	5.3	3,676	6.7	42,500	30.0%	Link
SSI	Broker	33.6	0.60%	1.4	2,060	33.6	1,882	17.9	45,900	41.3%	Link
IDC	IP	58.7	0.90%	1.1	787	2.5	5,573	10.5	-	24.5%	Link
HPG	Material	25.2	0.60%	1.1	6,560	14.0	1,746	14.5	23,300	23.7%	Link
HSG	Material	20.2	0.50%	1.6	505	6.0	1,844	11.0	79,900	17.3%	Link
VHM	RE	44.2	0.60%	0.9	7,808	17.8	5,350	8.3	38,900	14.2%	Link
KDH	RE	38.0	0.00%	1.2	1,404	6.2	765	49.7	44,100	38.1%	Link
NLG	RE	42.2	0.50%	1.2	659	2.8	1,102	38.3	46,100	48.8%	Link
DGC	Chemicals	114.6	0.90%	1.4	1,768	7.1	7,898	14.5	85,000	18.1%	Link
DCM	Fertilizer	37.7	-0.30%	1.2	811	6.0	2,828	13.3	41,000	7.4%	Link
GAS	O&G	73.4	0.40%	0.6	6,984	2.9	4,760	15.4	36,000	1.9%	Link
PVS	O&G	40.4	1.00%	1.0	784	1.8	1,932	20.9	110,500	22.1%	Link
PVD	O&G	25.8	0.60%	1.3	581	2.3	1,155	22.3	45,000	15.6%	Link
POW	Utilities	12.6	-1.60%	0.7	1,194	1.6	463	27.1	38,500	4.1%	Link
VHC	Fishery	71.2	0.00%	1.2	649	0.6	3,234	22.0	29,000	29.8%	Link
GMD	Logistics	78.2	0.50%	0.7	986	1.4	4,054	19.3	14,500	48.6%	Link
VNM	Retail	73.3	0.00%	0.6	6,222	4.7	4,633	15.8	81,700	51.5%	Link
MSN	Retail	74.4	0.00%	1.2	4,572	8.0	466	159.6	27,700	28.6%	Link
MWG	Retail	68.2	0.00%	1.3	4,050	14.6	1,507	45.2	63,800	46.9%	Link
PNJ	Retail	98.9	-1.10%	1.0	1,344	6.0	6,132	16.1	83,500	49.0%	Link
DGW	Retail	47.5	0.30%	1.7	419	1.6	2,236	21.2	90,900	25.1%	Link
FPT	Tech	135.2	0.40%	1.1	8,020	28.3	4,890	27.7	57,000	45.2%	Link
CTR	Tech	134.5	0.90%	1.3	625	2.3	4,590	29.3	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	26.8	0.60%	0.9	3,176	6.9	4,137	6.5	1.6	19.5%	27.8%
VIB	Bank	18.3	0.30%	1.1	2,214	1.6	3,048	6.0	1.2	20.5%	21.4%
TPB	Bank	18.2	0.00%	1.3	1,632	11.3	2,154	8.5	1.1	28.4%	14.2%
MSB	Bank	11.5	0.90%	1.1	1,214	1.2	2,366	4.9	0.7	29.5%	14.9%
EIB	Bank	17.2	-7.50%	0.8	1,213	1.5	1,273	13.5	1.3	2.8%	9.9%
HCM	Broker	30.5	1.20%	1.7	872	14.6	1,397	21.8	2.0	45.3%	10.6%
VCI	Broker	34.6	0.30%	1.7	807	9.0	1,763	19.6	1.7	20.1%	9.6%
VND	Broker	14.6	-0.70%	1.5	903	5.6	1,591	9.2	1.3	13.5%	15.0%
BSI	Broker	49.0	1.10%	1.7	444	0.9	2,165	22.6	2.0	40.0%	9.3%
SHS	Broker	15.3	2.00%	1.7	505	3.9	1,338	11.4	1.1	8.9%	10.5%
CTD	Const	61.5	1.50%	1.3	250	1.5	2,996	20.5	0.7	47.1%	3.6%
HHV	Const	12.2	2.10%	1.6	213	2.9	869	14.0	0.6	7.7%	4.4%
LCG	Const	10.8	1.40%	1.5	85	0.8	766	14.2	0.8	2.1%	5.7%
SZC	IP	37.0	2.10%	1.1	270	2.0	1,549	23.9	2.2	3.2%	12.1%
SIP	IP	74.6	0.30%	1.4	638	0.4	5,931	12.6	3.5	2.0%	29.0%
PHR	IP	59.3	0.00%	0.9	326	0.5	3,028	19.6	2.1	18.5%	12.1%
DIG	RE	22.9	1.10%	1.7	567	9.3	151	151.7	1.8	4.7%	1.1%
CEO	RE	15.7	1.90%	2.0	345	4.4	318	49.3	1.3	4.8%	2.1%
KBC	IP	26.8	5.90%	1.5	834	6.1	300	89.2	1.1	20.5%	1.7%
VGC	IP	43.7	3.60%	1.2	796	2.4	1,776	24.6	2.4	4.7%	8.2%
GVR	IP	35.7	0.40%	1.5	5,800	3.8	693	51.5	2.8	0.5%	6.5%
NKG	Material	21.5	1.40%	1.6	230	5.2	1,580	13.6	1.0	13.1%	7.4%
BMP	Material	121.6	6.90%	1.1	404	3.7	11,420	10.6	3.8	82.6%	34.6%
IJC	RE	14.2	1.40%	1.4	217	0.9	683	20.7	1.0	4.6%	6.0%
DXG	RE	15.8	1.00%	1.6	462	10.5	249	63.5	1.1	15.4%	1.9%
VRE	RE	19.4	1.60%	1.3	1,795	3.7	1,975	9.8	1.1	22.2%	11.9%
PDR	RE	22.4	3.00%	1.7	794	12.5	557	40.2	1.8	6.4%	5.0%
DIG	RE	22.9	1.10%	1.7	567	9.3	151	151.7	1.8	4.7%	1.1%
HUT	Const	16.6	0.00%	1.1	602	0.5	64	261.6	1.7	1.5%	1.7%
C4G	Const	9.0	0.00%	1.3	-	0.1	503	17.9	0.8	0.0%	4.8%
CSV	Chemicals	39.0	0.40%	1.8	175	1.6	4,748	8.2	1.1	3.8%	15.2%
DHC	Chemicals	37.6	1.20%	1.1	123	0.1	3,067	12.3	1.6	39.2%	13.3%
DRC	Tyre	32.1	-0.60%	0.8	155	0.4	2,509	12.8	2.0	11.7%	16.5%
PC1	Utlilities	28.8	-0.50%	1.2	364	1.4	1,203	23.9	1.7	13.8%	6.1%
HDG	Utlilities	28.8	2.70%	1.3	393	4.5	1,958	14.7	1.6	15.7%	11.8%
GEX	Utlilities	20.8	0.00%	1.6	724	2.2	1,245	16.7	1.3	8.3%	7.0%
QTP	Utlilities	14.2	0.70%	0.6	-	0.1	1,357	10.5	1.2	1.2%	11.2%
PLX	O&G	45.4	0.80%	0.9	2,340	2.6	2,879	15.8	2.3	18.2%	13.8%
BSR	O&G	23.5	-0.40%	1.0	-	3.4	2,408	9.8	1.2	0.7%	13.4%
PLC	O&G	25.0	-0.80%	1.5	82	0.1	734	34.1	1.6	0.5%	4.7%
ANV	Fishery	32.1	1.40%	1.4	174	0.7	114	282.3	1.5	1.0%	1.2%
PTB	Material	62.0	-0.60%	0.7	169	0.1	4,899	12.7	1.5	24.9%	11.9%
VSC	Logistics	17.2	0.30%	1.3	200	0.8	713	24.1	1.1	3.1%	7.3%
HAH	Logistics	39.9	0.80%	1.2	197	2.8	2,800	14.3	1.7	7.7%	10.6%
VTP	Logistics	81.0	2.50%	1.5	401	4.5	2,893	28.0	6.2	6.9%	22.8%
DBC	Retail	30.0	1.90%	1.6	408	8.6	979	30.6	1.5	12.1%	5.0%
FRT	Retail	180.5	0.40%	0.6	999	2.2	(414)	-435.6	14.8	36.1%	11.8%
QNS	Retail	47.3	0.00%	0.6	-	0.9	6,678	7.1	1.9	13.8%	28.7%
TNG	Textile	26.2	1.90%	1.2	130	2.6	2,254	11.6	1.6	19.5%	14.7%
PVT	Logistics	27.7	-0.70%	1.0	401	0.7	2,805	9.9	1.4	13.2%	14.2%
DPM	Fertilizer	35.6	0.10%	1.2	566	3.4	1,703	20.9	1.2	8.8%	5.5%
REE	Utlilities	66.1	0.50%	1.1	1,265	1.3	3,804	17.4	1.8	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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