# **BSC**

Fri, May 28, 2021

# **Vietnam Daily Review**

## Reached 1320 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/5/2021		•	
Week 31/5-4/6/2021		•	
Month 05/2021		•	

#### Market outlook

**Stock market:** After yesterday's correction, the market quickly recovered in today's session. Investment money flowed into the market when there were 11/19 sectors with positive movements compared to the previous session. Meanwhile, the trend of net buying of foreign investors declined on HSX. However, strong increase in market liquidity along with positive market breadth is supporting the uptrend of the market. VN-Index is likely to move in the points range 1320-1350 points next week.

**Future contracts:** All future contracts increased following VN30. Investors might consider selling for short-term contracts.

**Covered warrants:** In the trading session on May 28, 2021, majority of coverred warrants increased following underlying securities. Trading value increased slightly.

#### Technical analysis: IDC\_Positive Signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

#### Highlights

- VN-Index +16.89 points, closed at 1320.46. HNX-Index +6.01 points, closing at 310.46.
- Pulling the index up: BID (+1.87); TCB (+1.49); STB (+1.02); CTG (+0.99); GAS (+097).
- Pulling the index down: VIC (-0.45); NVL (-0.31); SAB (-0.26); VJC (-0.14); VRE (-0.12).
- The matched value of VN-Index reached VND 23,463 billion, +7.1 percent compared to the previous session. The total transaction value reached VND 24.798 billion.
- The fluctuation range is 19.68 points. The market had 290 gainers, 47 unchange and 124 losers.
- Foreign investors' net buying value: VND 17.21 billion on HOSE, including PLX (VND 148.0 billion), MSN (VND 57.2 billion) and SSI (VND 54.5 billion). Foreign investors were net buyers on HNX with the value of VND 11.32 billion.

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VN-INDEX 1320.46

Value: 23463.82 bil 16.89 (1.3%)

Foreigners (net): 17.21 bil.

**HNX-INDEX** 310.46 Value: 3144.23 bil 6.01 (1.97%)

Foreigners (net): 11.32 bil.

 UPCOM-INDEX
 86.11

 Value: 1.98 bil
 2.03 (2.41%)

Foreigners (net): -9.58 bil.

#### Macro indicators

	Value	% Chg
Oil price	66.9	0.06%
Gold price	1,891	-0.29%
USD/VND	23,049	0.03%
EUR/VND	28,112	0.03%
JPY/VND	20,985	0.03%
Interbank 1M interest	1.4%	9.13%
5Y VN treasury Yield	1.2%	1.10%

Source: Bloomberg, BSC Research

### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
PLX	148.0	HPG	-356.6
MSN	57.2	LPB	-82.2
SSI	54.5	NVL	-59.1
STB	51.8	NKG	-16.5
VNM	43.2	VIC	-14.5

Source: BSC Research

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# **Technical Analysis** IDC\_Positive Signal

## Technical highlights:

- Current trend: Rebound.
- MACD trend indicator: MACD line is above Signal line.
- RSI indicator: Above 50.
- MAs line: Appear Golden Cross.

**Outlook:** IDC is in a status of increasing price again after a period of decline in April. Stock liquidity in recent sessions tends to increase gradually. The trend indicators are currently in a positive status. The RSI is above the value of 50 and the EMA12 has just crossed above the EMA26, so this stock has the potential to maintain its bullish momentum in the short term. The nearest support level of IDC is at the area of 36.5-37. The stock's profit taking target is at 41.5, stop loss if 35.5 is penetrated.



Source: BSC, PTKT Itrade

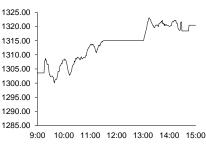
#### Bảng 1

#### Noticable sectors

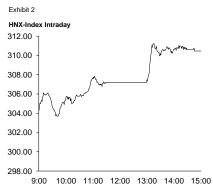
Sectors	±%
Telecommunication	5.26%
L2 communication	3.70%
Financial services	3.19%
Petroleum	2.61%
Bank	2.59%
Chemical	2.25%
Electricity, water & petroleum	1.68%
Information Technology	1.12%
Cars and spare parts	1.10%
Construction and Materials	0.93%
Food and drink	0.85%
Industrial Goods & Services	0.74%
Raw material	0.68%
Retail	0.48%
Health	0.20%
Real Estate	0.05%
Personal & Consumer Goods	0.00%
Insurance	-0.43%
Travel and Entertainment	-0.47%

Exhibit 1

#### HSX-Index Intrada



Source: Bloomberg, BSC Research



Source: Bloomberg, BSC Research

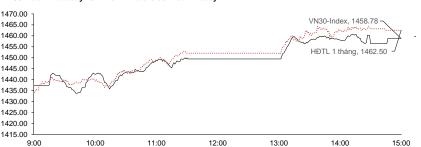
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5/28/2021

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#### **Future contracts market**

#### Chart 3 VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 3 Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2106	1462.50	2.27%	3.72	1.7%	176,803	6/17/2021	20
VN30F2107	1456.90	2.45%	-1.88	3.0%	474	7/15/2021	48
VN30F2109	1451.90	2.25%	-6.88	-55.3%	51	9/16/2021	111
VN30F2112	1449.20	2.27%	-9.58	44.6%	81	12/16/2021	202

Source: Bloomberg, BSC Research

## To Quang Vinh

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Table 2
Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
TCB	53.00	3.11	4.47
STB	31.85	6.88	4.30
VPB	68.60	1.93	2.54
MBB	37.70	3.29	2.47
MSN	112.50	2.27	1.26

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
NVL	134.9	-0.81	-0.51
VIC	119.8	-0.42	-0.38
VJC	112.0	-0.88	-0.33
VRE	30.6	-0.65	-0.13
PNJ	101.0	-0.59	-0.13

Source: Bloomberg, BSC Research

#### Outlook:

- VN30 Index increased strongly +21.40 points to 1458.78 points. Key stocks TCB, STB, VPB, MBB, MSN strongly impacted the increase of VN30. VN30 spent majority of trading time increasing positively, before accumulating around 1460 points. VN30 might increase in coming sessions.
- All future contracts increased following VN30. In terms of trading volume, except for VN30F2109, all future contracts increased. In terms of open interest position, except for VN30F2109, all future contracts increased. Investors might consider selling for short-term contracts.

#### **Covered warrant market**

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CSTB2102	6/4/2021	7	1:1	149,300	43.71%	2,000	13,050	18.64%	13,866	0.94	20,000	18,000	31,850
CSTB2104	8/27/2021	91	1:1	299,500	43.71%	4,000	12,800	16.47%	9,366	1.37	26,900	22,900	31,850
CSTB2103	8/9/2021	73	2:1	690,900	43.71%	1,400	8,420	13.78%	7,011	1.20	20,800	18,000	31,850
CSTB2014	6/14/2021	17	1:1	245,400	43.71%	3,800	19,360	11.84%	19,877	0.97	15,800	12,000	31,850
CSTB2010	6/11/2021	14	2:1	267,600	43.71%	1,100	9,770	11.66%	9,936	0.98	14,199	11,999	31,850
CTCB2103	8/9/2021	73	2:1	331,400	35.65%	2,900	10,390	8.12%	8,923	1.16	41,300	35,500	53,000
CTCB2012	7/30/2021	63	1:1	202,500	35.65%	5,400	31,450	6.61%	31,180	1.01	27,400	22,000	53,000
CVPB2103	8/9/2021	73	2:1	295,800	36.56%	2,700	16,520	6.58%	16,223	1.02	41,900	36,500	68,600
CVPB2102	6/4/2021	7	2:1	179,600	36.56%	2,800	16,500	6.45%	16,566	1.00	41,100	35,500	68,600
CHPG2103	7/6/2021	39	2:1	125,300	33.65%	3,900	14,250	5.95%	12,656	1.13	49,800	42,000	67,100
CTCB2102	7/6/2021	39	2:1	195,100	35.65%	2,300	9,010	5.88%	8,591	1.05	57,200	48,000	53,000
CMBB2010	6/14/2021	17	1:1	248,300	33.95%	4,600	21,700	5.85%	21,735	1.00	20,600	16,000	37,700
CHPG2105	8/9/2021	73	2:1	340,500	33.65%	3,000	15,380	4.63%	12,749	1.21	48,000	42,000	67,100
CVPB2015	7/30/2021	63	#N/A	41,400	36.56%	5,600	42,850	4.61%	42,812	1.00	31,600	26,000	68,600
CTCB2101	10/5/2021	130	1:1	148,700	35.65%	5,000	24,300	4.29%	12,223	1.99	36,000	31,000	53,000
CFPT2016	6/22/2021	25	5:1	329,200	29.71%	2,580	9,070	2.49%	8,992	1.01	62,900	50,000	94,800
CHPG2107	8/12/2021	76	5:1	522,800	33.65%	1,300	6,250	1.96%	1,871	3.34	65,868	59,368	67,100
CHPG2108	8/12/2021	76	5:1	726,600	33.65%	1,200	6,090	-1.77%	1,857	3.28	67,868	61,868	67,100
			Total	5,719,400	36.81%**								

Note: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

\*\*Average annualized sigma

CR: Coversion rates

Remaining days: number of days to expiration

\* Theoritical price is calculated according to Black-Scholes Model

#### Outlook:

- In the trading session on May 28, 2021, majority of coverred warrants increased following underlying securities. Trading value increased slightly.
- CVRE2102 and CSTB2102 increased strongly at 21.79% and 18.64% respectively. In contrast, CVNM2102 and CVIC2103 decreased strongly at -18.63% and -13.72% respectively. Trading value increased by 2.18%. CTCB2012 had the most trading value, accounting for 5.73% of the market.
- CVNM2011, CSTB2102, CSTB2014, CSTB2010, and CVPB2101 have market prices closest to theoretical prices. CSTB2010, CSTB2101, and CVPB2015 were the most positive in term of profitability. CVPB2015, CHPG2020, and CTCB2012 were the most positive in term of money position.

# **Bluechip Stocks**

Ticker         Sector         Close (thousand VND)         % Day         Beta         Market Cap. (mil. USD)         Vol. (mil. USD)         EPS (VND)         P/E         F           MWG         Retail         142.7         0.2%         1.0         2,950         4.6         9,051         15.8           PNJ         Retail         101.0         -0.6%         1.0         998         1.9         4,974         20.3           BVH         Insurance         55.5         -1.1%         1.5         1,791         1.2         2,548         21.8           PVI         Insurance         34.2         2.7%         0.5         332         0.1         3,809         9.0           VIC         Real Estate         119.8         -0.4%         0.7         17,618         9.8         2,174         55.1           VRE         Real Estate         30.6         -0.7%         1.1         3,018         8.5         1,175         26.0           VHM         Real Estate         104.6         0.2%         1.1         14,960         14.7         7,874         13.3           DXG         Real Estate         27.1         0.4%         1.3         611         10.5         (61)	3.9 4.0 2.0 1.1 5.0 2.3 3.8 2.1 2.4	49.0% 27.4% 54.4% 14.3% 29.7% 22.6%	27.2% 21.0% 9.5% 12.2% 9.0% 9.3%
MWG         Retail         142.7         0.2%         1.0         2,950         4.6         9,051         15.8           PNJ         Retail         101.0         -0.6%         1.0         998         1.9         4,974         20.3           BVH         Insurance         55.5         -1.1%         1.5         1,791         1.2         2,548         21.8           PVI         Insurance         34.2         2.7%         0.5         332         0.1         3,809         9.0           VIC         Real Estate         119.8         -0.4%         0.7         17,618         9.8         2,174         55.1           VRE         Real Estate         30.6         -0.7%         1.1         3,018         8.5         1,175         26.0           VHM         Real Estate         104.6         0.2%         1.1         14,960         14.7         7,874         13.3           DXG         Real Estate         27.1         0.4%         1.3         611         10.5         (61)	4.0 2.0 1.1 5.0 2.3 3.8 2.1 2.4	49.0% 27.4% 54.4% 14.3% 29.7% 22.6%	21.0% 9.5% 12.2% 9.0% 9.3%
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VHM         Real Estate         104.6         0.2%         1.1         14,960         14.7         7,874         13.3           DXG         Real Estate         27.1         0.4%         1.3         611         10.5         (61)	3.8 2.1 2.4	22.6%	
<u>DXG</u> Real Estate 27.1 <b>0.4</b> % 1.3 611 10.5 (61)	2.1		
	2.4	22 40/	33.6%
SSI Securities 41.8 <b>5.6%</b> 1.5 1,174 30.0 2,776 15.1		33.1%	-0.5%
	2 E	46.1%	16.2%
VCI Securities 74.5 <b>1.6%</b> 1.0 539 6.0 5,703 13.1	2.5	21.2%	22.1%
HCM Securities 37.5 <b>3.2</b> % 1.5 497 8.6 2,462 15.2	2.4	47.8%	16.4%
FPT Technology 94.8 1.1% 0.9 3,253 7.7 4,718 20.1	4.5	49.0%	23.6%
FOX Technology 82.0 <b>-0.7%</b> 0.4 976 0.3 5,165 15.9	4.8	#VALUE!	30.0%
GAS Oil & Gas 82.0 <b>2.4</b> % 1.3 6,824 2.3 3,946 20.8	3.1	2.4%	14.9%
PLX Oil & Gas 54.8 <b>1.7%</b> 1.5 2,964 9.9 2,915 18.8	2.9	15.7%	16.8%
PVS Oil & Gas 23.5 <b>6.8%</b> 1.6 488 25.0 1,375 17.1	0.9	8.8%	5.4%
BSR Oil & Gas 15.7 <b>4.0%</b> 0.8 2,116 14.8 (909) N/A N/A	1.6	41.1%	-8.7%
DHG Pharmacy 94.1 <b>-0.9%</b> 0.4 535 0.1 5,647 16.7	3.3	54.5%	20.2%
DPM Fertilizer 19.0 <b>2.7%</b> 0.7 323 1.3 1,928 9.9	0.9	14.7%	9.4%
DCM Fertilizer 17.0 <b>0.0%</b> 0.6 391 2.6 1,122 15.2	1.4	3.2%	9.4%
VCB Banking 99.6 <b>0.9%</b> 1.1 16,061 9.5 5,709 17.4	3.7	23.3%	22.8%
BID Banking 47.2 <b>3.9</b> % 1.3 8,245 15.8 2,048 23.0	2.4	16.7%	10.6%
CTG Banking 51.2 <b>2.0</b> % 1.3 8,289 37.3 4,765 10.7	2.1	25.3%	20.9%
<u>VPB</u> Banking 68.6 <b>1.9</b> % 1.2 7,322 117.8 4,626 14.8	3.0	15.4%	22.5%
MBB Banking 37.7 <b>3.3</b> % 1.2 4,588 42.4 3,612 10.4	2.1		21.6%
ACB Banking 38.9 <b>1.8%</b> 1.0 3,656 15.7 3,992 9.7	2.2	30.0%	25.6%
BMP Plastic 58.6 <b>1.4</b> % 0.7 209 0.2 6,160 9.5	2.0		20.3%
NTP Plastic 44.6 <b>-0.9%</b> 0.5 228 0.2 3,988 11.2	1.9	19.4%	17.8%
MSR Resources 19.0 <b>1.1%</b> 0.7 908 0.5 39 487.2	1.5	10.1%	0.3%
<u>HPG</u> Steel 67.1 <b>0.4</b> % 1.1 9,666 87.6 5,476 12.3	3.4	29.0%	31.3%
HSG Steel 41.3 <b>2.4</b> % 1.3 797 22.3 5,405 7.6	2.3	8.2%	35.0%
<u>VNM</u> Consumer staples 91.1 <b>0.7%</b> 0.7 8,278 12.4 4,682 19.5	6.1	54.8%	31.9%
SAB Consumer staples 161.5 -0.9% 0.8 4,503 1.3 7,561 21.4	5.2	62.9%	26.7%
MSN Consumer staples 112.5 <b>2.3</b> % 1.0 5,746 9.8 1,281 87.8	8.2	32.8%	5.1%
<u>SBT</u> Consumer staples 19.7 <b>3.1</b> % 1.2 529 1.7 1,131 17.4	1.5	8.5%	8.7%
ACV Transport 68.5 <b>-1.3%</b> 0.8 6,484 0.3 577 118.7	4.0	3.5%	3.4%
VJC Transport 112.0 <b>-0.9%</b> 1.1 2,637 2.4 2,256	4.0	18.6%	8.3%
<u>HVN</u> Transport 26.2 <b>0.4</b> % 1.7 1,616 0.6 (9,327)	25.8	9.2%	-155.4%
<u>GMD</u> Transport 37.7 <b>2.2</b> % 1.0 494 4.2 1,246 30.3	1.9	40.0%	6.2%
<u>PVT</u> Transport 18.0 <b>3.4</b> % 1.3 253 6.1 2,281 7.9	1.2	13.1%	15.5%
VCS Materials 96.7 <b>0.8</b> % 1.0 673 1.1 8,479 11.4	3.7	4.1%	39.2%
<u>VGC</u> Materials 29.2 <b>4.3</b> % 0.4 569 0.4 1,604 18.2	2.0	6.3%	10.9%
<u>HT1</u> Materials 15.3 <b>-0.3%</b> 0.9 253 0.3 1,566 9.7	1.1	2.8%	11.0%
<u>CTD</u> Construction 59.1 <b>2.1</b> % 1.0 191 1.4 3,352 17.6	0.5	44.7%	3.0%
CII Construction 20.1 <b>-0.5</b> % 0.5 209 1.3 56 361.3	1.0		0.2%
REE Electricity 59.3 <b>0.2</b> % -1.4 797 2.0 5,770 10.3	1.5		16.3%
PC1 Electricity 26.3 <b>3.7</b> % -0.4 219 0.9 2,371 11.1	1.2	11.1%	13.2%
<u>POW</u> Electricity 11.7 <b>0.4</b> % 0.6 1,191 5.6 1,037 11.3	0.9	3.2%	8.6%
NT2 Electricity 19.3 <b>0.5</b> % 0.5 241 0.2 1,872 10.3	1.3	15.1%	12.8%
KBC Industrial park 33.8 <b>2.1</b> % 1.0 690 8.4 1,639 20.6	1.6		7.8%
BCM Industrial park 54.0 1% 0.9 2,430 0.0	3.4	2.0%	

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## **Market statistics**

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
BID	47.15	3.85	1.87	7.86MLN
TCB	53.00	3.11	1.49	20.00MLN
STB	31.85	6.88	1.03	73.84MLN
CTG	51.20	1.99	0.99	16.91MLN
GAS	82.00	2.37	0.97	655400

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	0.00	-0.45	1.85MLN	1.11MLN
NVL	0.00	-0.31	1.73MLN	607060
SAB	0.00	-0.26	186100	373600
VJC	0.00	-0.14	501900	192700
VRE	0.00	-0.12	6.46MLN	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
L10	16.10	6.98	0.00	200.00
ADS	22.35	6.94	0.01	1.17MLN
MHC	13.90	6.92	0.01	3.01MLN
ABS	43.35	6.91	0.06	174200
CTS	17.85	6.89	0.03	3.00MLN

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
TNC	29.75	-6.89	-0.01	100
SMA	7.94	-6.81	0.00	14000
CLW	29.20	-6.71	-0.01	100.00
HOT	27.05	-6.40	0.00	100
PIT	6.30	-6.11	0.00	15100

Source: Bloomberg, BSC Research

-				
Ticker	Price	% Change	Index pt	Volume
SHB	30.20	2.37	1.54	44.35MLN
NVB	21.50	8.59	1.00	5.14MLN
BAB	29.70	2.06	0.55	306800
PVS	23.50	6.82	0.51	24.88MLN
IDC	37.40	5.06	0.43	7.50MLN

Top 5 laggards on the HNX

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HHC	88.00	-9.09	-0.11	1700
DL1	10.00	-6.54	-0.05	1000
S99	19.30	-2.03	-0.03	1.77MLN
TVC	13.30	-2.92	-0.02	1.08MLN
VFG	60.00	-1.64	-0.02	117000

Top 5 gainers on the HNX

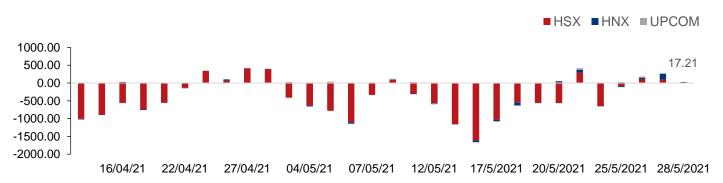
Ticker	Price	% Change	Index pt	Volume
ARM	44.00	10.0	0.00	100
DZM	5.50	10.0	0.00	16800
SEB	43.00	10.0	0.03	5100
APS	12.20	9.9	0.05	4.80MLN
VC6	8.90	9.9	0.01	1500.00

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VNT	68.40	-10.00	-0.02	100
THS	30.90	-9.91	-0.01	3300
GDW	21.20	-9.79	-0.01	2100
MHL	4.70	-9.62	0.00	11600
GMX	28.40	-9.55	-0.02	100

Exhibit 3

## Foreign transaction



Source: HSX, HNX, BSC Research

#### Disclosure

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