Overview

BSC

Tue, June 1, 2021

Vietnam Daily Review

Green color is maintained

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/6/2021		•	
Week 31/5-4/6/2021		•	
Month 06/2021		•	

Market outlook

Stock market: VNIndex continued to remain in the green today and has now surpassed 1235. Investment cash flow remained unchanged with 9 out of 19 industry groups gaining. Meanwhile, foreign investors were net sellers on both HSX and HNX. Besides, market breadth remained negative with liquidity dropping compared to the previous session. According to our assessment, VNIndex may have a short-term struggle in the area of 1330-1345 in the coming sessions.

Future contracts: All future contracts increased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on June 01, 2021, both coverred warrants and underlying securities diverged in terms of price. Trading value increased slightly.

Technical analysis: PLC_ Recovery
(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +9.73 points, closed at 1337.78. HNX-Index +0.62 points, closed at 318.47.
• Pulling up the index: VCB (+5.32); HPG (+2.61); VIC (+2.31); VHM (+1.24); VIB (+0.87).
• Pulling the index down: MSN (-0.95); BID (-0.74); STB (-0.65); TCB (-0.56); VJC (-0.53).
• The matched value of VN-Index reached VND 20,995 billion, -11.98% compared to the previous session. The total trading value reached VND 21,762 billion.
• Amplitude is 17.5 points. The market has 169 gainers, 37 reference codes and 244 losers.
• Foreign net-selling value: VND -588.53 billion on HOSE, include HPG (-549.5 billion dong), STB (-77.8 billion dong) and VCB (-68.9 billion dong). Foreigners were net sellers on the HNX with a value of -34.91 billion dong.

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VN-INDEX		**1337.78**
Value: 20995.5 bil		9.73 (0.73%)
Foreigners (net): -588.53 bil.		
HNX-INDEX		**318.47**
Value: 3144.23 bil		0.62 (0.2%)
Foreigners (net): -34.91 bil.		
UPCOM-INDEX		**88.87**
Value: 1.71 bil		0.1 (0.11%)
Foreigners (net): 31.7 bil.		

Macro indicators

	Value	% Chg
Oil price	68.2	2.82%
Gold price	1,906	-0.05%
USD/VND	23,046	-0.01%
EUR/VND	28,150	0.12%
JPY/VND	21,020	-0.06%
Interbank 1M interest	1.5%	4.61%
5Y VN treasury Yield	1.2%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
TPB	77.1	HPG	-549.5
VHM	72.6	STB	-77.8
VRE	45.4	VCB	-68.9
SSI	26.4	VIC	-58.1
KDH	24.9	MSN	-38.7

Source: BSC Research

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Technical Analysis

PLC_ Recovery

Technical highlights:

- Current trend: Rebound.
- MACD trend indicator: MACD line is above Signal line.
- RSI indicator: Above 50.
- MAs line: Appear Golden Cross.

Outlook: PLC is in a recovering status after having a down period in March and April. Stock liquidity in recent sessions has remained stable. The trend indicators are currently in a positive status. The RSI is above the value 50 but has not entered the overbought zone and the EMA12 has just crossed above the EMA26, so this stock will likely maintain its bullish momentum in the short term. The nearest support level of PLC is at the area around 26.5. The stock's profit taking target is at 29.5, stop loss if 25.8 is penetrated.

Source: BSC, PTKT Itrade

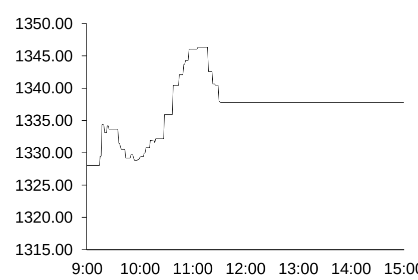
Bảng 1

Noticable sectors

Sectors	±%
Raw material	4.04%
Information Technology	2.80%
Real Estate	1.37%
Electricity, water & petroleum	1.35%
Bank	0.87%
Petroleum	0.76%
Financial services	0.48%
Telecommunication	0.32%
Health	0.14%
Construction and Materials	-0.50%
Insurance	-0.50%
L2 communication	-0.54%
Chemical	-0.71%
Personal & Consumer Goods	-0.80%
Industrial Goods & Services	-0.88%
Retail	-1.06%
Food and drink	-1.16%
Cars and spare parts	-2.20%
Travel and Entertainment	-2.25%

Exhibit 1

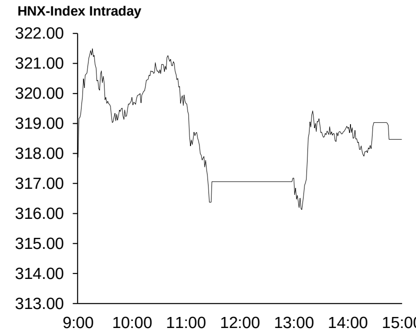
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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Future contracts market

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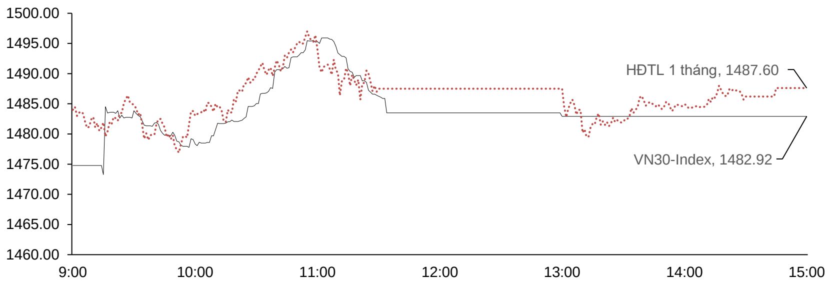
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HPG	55.50	**5.31**	8.44
VCB	103.70	**5.17**	2.55
VIC	120.00	**2.13**	1.88
FPT	87.10	**2.31**	1.52
VRE	30.70	**4.42**	0.87

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2106	1487.60	0.55%	4.68	-21.7%	165,827	6/17/2021	18
VN30F2107	1481.10	0.50%	-1.82	-32.6%	360	7/15/2021	46
VN30F2109	1479.00	0.50%	-3.92	8.3%	78	9/16/2021	109
VN30F2112	1473.60	0.59%	-9.32	-66.7%	55	12/16/2021	200

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
STB	32.4	**-4.14**	-2.94
TCB	53.1	**-1.12**	-1.68
MSN	107.0	**-2.82**	-1.56
VJC	106.2	**-3.45**	-1.26
VNM	89.9	**-0.66**	-0.77

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +8.14 points to 1458.78 points. Key stocks HPG, VCB, FPT, VIC, VRE strongly impacted the increase of VN30. VN30 spent majority of trading time struggling around 1480-1490 points. VN30 might accumulate in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, VN30F2106 and VN30F2107 increased, while VN30F2109 and VN30F2112 decreased. In terms of open interest position, except for VN30F2109, all future contracts increased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2102	7/5/2021	34	1:1	212,900	34.86%	6,600	35,000	13.27%	14,684	2.38	47,600	41,000	55,500
CHPG2103	7/6/2021	35	2:1	276,700	34.86%	3,900	17,000	8.63%	6,849	2.48	49,800	42,000	55,500
CFPT2016	6/22/2021	21	5:1	937,600	30.02%	2,580	10,300	7.85%	7,447	1.38	62,900	50,000	87,100
CHPG2107	8/12/2021	72	5:1	347,000	34.86%	1,300	7,400	6.02%	423	17.50	65,868	59,368	55,500
CHPG2104	7/5/2021	34	3:1	149,900	34.86%	1,500	10,700	4.70%	3,646	2.94	49,300	44,800	55,500
CHPG2108	8/12/2021	72	5:1	224,300	34.86%	1,200	7,290	4.14%	417	17.48	67,868	61,868	55,500
CHPG2105	8/9/2021	69	2:1	377,200	34.86%	3,000	17,680	4.06%	6,978	2.53	48,000	42,000	55,500
CHPG2106	8/27/2021	87	2:1	291,400	34.86%	4,100	15,000	3.45%	3,618	4.15	58,400	50,200	55,500
CSTB2102	6/4/2021	3	1:1	89,800	44.54%	2,000	14,500	2.04%	14,407	1.01	20,000	18,000	32,400
CVPB2103	8/9/2021	69	2:1	271,900	36.53%	2,700	16,800	1.82%	16,563	1.01	41,900	36,500	69,300
CNVL2003	6/11/2021	10	10:1	815,500	30.34%	1,000	7,260	1.11%	7,190	1.01	73,979	63,979	135,800
CTCB2012	7/30/2021	59	1:1	92,600	35.63%	5,400	31,960	0.69%	31,268	1.02	27,400	22,000	53,100
CTCB2102	7/6/2021	35	2:1	183,800	35.63%	2,300	8,900	-1.77%	8,632	1.03	57,200	48,000	53,100
CTCB2103	8/9/2021	69	2:1	177,600	35.63%	2,900	9,970	-3.20%	8,963	1.11	41,300	35,500	53,100
CSTB2014	6/14/2021	13	1:1	55,900	44.54%	3,800	20,800	-3.26%	20,420	1.02	15,800	12,000	32,400
CMBB2101	7/6/2021	35	2:1	238,900	33.94%	1,600	7,010	-3.31%	6,159	1.14	29,200	26,000	38,200
CVRE2013	7/30/2021	59	1:1	506,300	34.38%	5,000	5,970	-3.71%	3,848	1.55	32,500	27,500	30,700
CSTB2010	6/11/2021	10	2:1	328,300	44.54%	1,100	10,210	-4.58%	10,208	1.00	14,199	11,999	32,400
			Total	**5,779,500**	**36.54%****								

Note: *Table includes covered warrant with the most trading values* — *CR: Coversion rates*

Risk-free rate is 4.75% — *Remaining days: number of days to expiration*

***Average annualized sigma* — ** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on June 01, 2021, both coverred warrants and underlying securities diverged in terms of price. Trading value increased slightly.

• CVIC2102 and CVHM2103 increased strongly at 18.75% and 15.00% respectively. In contrast, CVNM2102 and CMWG2103 decreased strongly at -23.64% and -16.03% respectively. Trading value increased by 0.98%. CFPT2016 had the most trading value, accounting for 10.19% of the market.

• CVIC2102, CVPB2102, CVPB2101, CMWG2016, and CMBB2010 have market prices closest to theoretical prices. CHPG2101, CSTB2010, and CHPG2020 were the most positive in term of profitability. CVPB2015, CTCB2012, and CHPG2020 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	136.5	-1.4%	1.0	2,822	6.4	9,051	15.1	3.8	49.0%	27.2%
PNJ	Retail	100.5	-0.4%	1.0	993	1.5	4,974	20.2	4.0	49.0%	21.0%
BVH	Insurance	53.6	-0.9%	1.5	1,730	1.6	2,548	21.0	1.9	27.4%	9.5%
PVI	Insurance	34.1	0.3%	0.5	331	0.0	3,809	9.0	1.1	54.4%	12.2%
VIC	Real Estate	120.0	2.1%	0.7	17,647	11.0	2,174	55.2	5.0	14.3%	9.0%
VRE	Real Estate	30.7	4.4%	1.1	3,033	7.8	1,175	26.1	2.3	29.7%	9.3%
VHM	Real Estate	104.0	1.4%	1.1	14,874	17.4	7,874	13.2	3.8	22.6%	33.6%
DXG	Real Estate	27.9	-0.5%	1.3	628	11.6	(61)		2.2	32.8%	-0.5%
SSI	Securities	43.7	-1.6%	1.5	1,227	24.0	2,776	15.7	2.5	46.4%	16.2%
VCI	Securities	77.6	-2.4%	1.0	562	5.2	5,703	13.6	2.6	21.8%	22.1%
HCM	Securities	38.4	-2.2%	1.5	509	7.6	2,462	15.6	2.5	47.9%	16.4%
FPT	Technology	87.1	3.4%	0.9	3,437	13.3	4,103	21.2	4.7	49.0%	23.6%
FOX	Technology	81.8	-1.4%	0.4	973	0.2	5,165	15.8	4.7	#VALUE!	30.0%
GAS	Oil & Gas	83.7	1.3%	1.3	6,965	3.7	3,946	21.2	3.2	2.4%	14.9%
PLX	Oil & Gas	54.7	0.2%	1.5	2,958	4.9	2,915	18.8	2.9	16.1%	16.8%
PVS	Oil & Gas	26.4	2.3%	1.6	549	24.1	1,375	19.2	1.0	8.8%	5.4%
BSR	Oil & Gas	17.6	2.3%	0.8	2,373	16.0	(909)	N/A N/A	1.8	41.1%	-8.7%
DHG	Pharmacy	95.0	1.0%	0.4	540	0.0	5,647	16.8	3.3	54.5%	20.2%
DPM	Fertilizer	18.8	-0.5%	0.7	320	0.6	1,928	9.7	0.9	14.7%	9.4%
DCM	Fertilizer	16.7	-0.9%	0.6	383	1.9	1,122	14.8	1.4	3.2%	9.4%
VCB	Banking	103.7	5.2%	1.1	16,722	20.1	5,709	18.2	3.8	23.3%	22.8%
BID	Banking	48.0	-1.4%	1.3	8,394	8.6	2,048	23.4	2.4	16.7%	10.6%
CTG	Banking	52.6	-0.9%	1.3	8,515	24.9	4,765	11.0	2.1	25.3%	20.9%
VPB	Banking	69.3	0.1%	1.2	7,396	138.4	4,626	15.0	3.0	15.4%	22.5%
MBB	Banking	38.2	0.5%	1.2	4,648	27.4	3,612	10.6	2.1	22.8%	21.6%
ACB	Banking	42.1	1.7%	1.0	3,957	20.6	3,992	10.5	2.4	30.0%	25.6%
BMP	Plastic	57.8	-0.5%	0.7	206	0.1	6,160	9.4	2.0	82.3%	20.3%
NTP	Plastic	44.0	-2.7%	0.5	225	0.2	3,988	11.0	1.9	19.5%	17.8%
MSR	Resources	19.6	4.3%	0.7	937	1.1	39	502.6	1.5	10.1%	0.3%
HPG	Steel	55.5	5.3%	1.1	10,793	80.9	4,056	13.7	3.8	28.9%	31.3%
HSG	Steel	43.5	-0.9%	1.3	841	21.6	5,405	8.0	2.4	8.1%	35.0%
VNM	Consumer staples	89.9	-0.7%	0.7	8,169	9.2	4,682	19.2	6.0	54.9%	31.9%
SAB	Consumer staples	154.0	-1.0%	0.8	4,294	0.9	7,561	20.4	5.0	62.9%	26.7%
MSN	Consumer staples	107.0	-2.8%	1.0	5,465	11.2	1,281	83.5	7.8	32.9%	5.1%
SBT	Consumer staples	19.6	-1.5%	1.2	526	1.0	1,131	17.3	1.5	8.5%	8.7%
ACV	Transport	67.5	1.0%	0.8	6,389	1.6	577	117.0	3.9	3.5%	3.4%
VJC	Transport	106.2	-3.5%	1.1	2,501	1.3	2,256		3.8	18.6%	8.3%
HVN	Transport	25.7	-0.8%	1.7	1,582	0.8	(9,327)		25.3	9.2%	-155.4%
GMD	Transport	37.5	1.2%	0.9	491	2.9	1,246	30.1	1.9	40.1%	6.2%
PVT	Transport	18.5	2.5%	1.3	260	4.0	2,281	8.1	1.2	13.0%	15.5%
VCS	Materials	95.0	-1.0%	1.0	661	1.2	8,479	11.2	3.6	4.1%	39.2%
VGC	Materials	29.0	-2.8%	0.4	565	0.2	1,604	18.1	2.0	6.2%	10.9%
HT1	Materials	15.6	2.0%	0.9	259	0.3	1,566	10.0	1.1	2.8%	11.0%
CTD	Construction	61.3	-1.1%	1.0	198	1.1	3,352	18.3	0.5	44.7%	3.0%
CII	Construction	19.6	-1.3%	0.5	204	1.4	56	352.3	1.0	27.8%	0.2%
REE	Electricity	57.0	-2.1%	-1.4	766	2.1	5,770	9.9	1.5	49.0%	16.3%
PC1	Electricity	27.5	-0.5%	-0.4	228	0.6	2,371	11.6	1.3	10.9%	13.2%
POW	Electricity	12.1	3.0%	0.6	1,232	8.1	1,037	11.7	1.0	3.2%	8.6%
NT2	Electricity	19.0	-0.8%	0.5	237	0.3	1,872	10.1	1.3	15.1%	12.8%
KBC	Industrial park	32.8	-1.5%	1.0	670	5.5	1,639	20.0	1.5	19.7%	7.8%
BCM	Industrial park	52.6	-1%	0.9	2,367	0.0			3.3	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	103.70	5.17	5.09	4.53MLN
HPG	55.50	5.31	2.50	33.41MLN
VIC	120.00	2.13	2.28	2.16MLN
VHM	104.00	1.36	1.26	3.87MLN
VIB	71.30	4.09	0.84	1.59MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHB	31.00	1.97	1.32	30.57MLN
VND	50.70	2.01	0.24	6.46MLN
HUT	7.10	9.23	0.22	17.08MLN
PVS	26.40	2.33	0.21	20.84MLN
THD	199.60	0.20	0.15	1.65MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
MSN	0.00	-0.98	2.43MLN	1.11MLN
BID	0.00	-0.76	4.10MLN	607060
STB	0.00	-0.71	47.06MLN	373600
TCB	0.00	-0.57	12.36MLN	192700
VJC	0.00	-0.55	283700	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
BAB	30.40	-4.10	-1.19	515300
NVB	21.30	-8.58	-1.17	10.47MLN
IDC	37.40	-3.11	-0.28	4.67MLN
SHS	37.50	-1.32	-0.14	14.64MLN
NTP	44.00	-2.65	-0.06	118900

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
DTL	37.75	6.94	0.04	21800.00
APG	10.35	6.92	0.01	2.24MLN
TNC	31.80	6.89	0.01	2200
HBC	14.85	6.83	0.06	5.52MLN
CTS	20.35	6.82	0.04	1.33MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
LDP	13.20	10.0	0.00	71000
PPE	13.20	10.0	0.00	5400
AMC	18.80	9.9	0.00	1200
ECI	26.60	9.9	0.00	100
VDL	23.30	9.9	0.01	100.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
PTC	9.10	-6.95	0.00	5100
APH	68.30	-6.82	-0.26	805100
SVC	74.00	-6.80	-0.05	100.00
SMA	7.90	-6.73	0.00	3600
CMV	14.10	-6.62	0.00	400

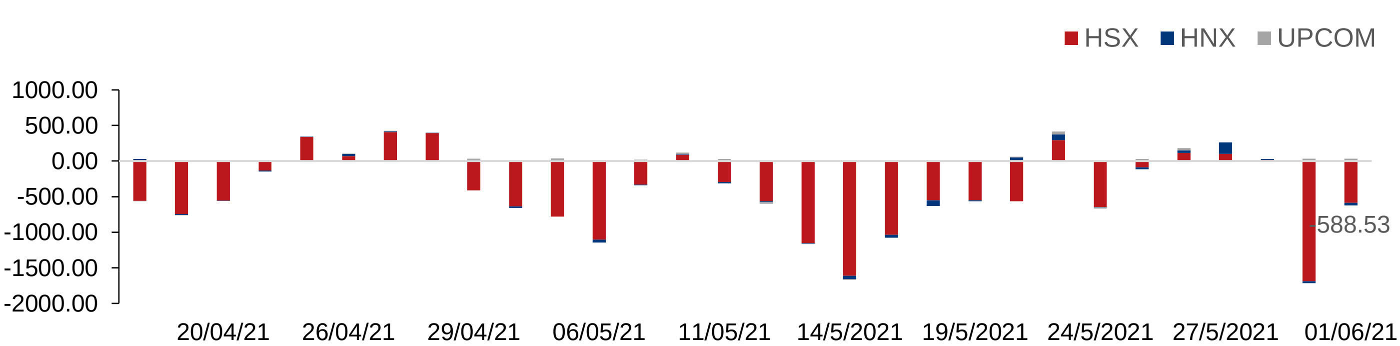
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VTL	14.60	-9.88	-0.01	100
PMP	12.00	-9.77	0.00	100
HBE	7.10	-8.97	0.00	100
SGD	9.20	-8.91	0.00	1000
TST	9.20	-8.91	0.00	5000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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