Overview

BSC

Wed, June 2, 2021

Vietnam Daily Review

Slightly increase session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/6/2021		●	
Week 31/5-4/6/2021		●	
Month 06/2021		●	

Market outlook

Stock market: VNIndex spent most of the time in the red but rebounded slightly at the end of the session and has now surpassed the threshold of 1340. Investment cash flow increased slightly with 10/19 industry groups gaining. Meanwhile, foreign investors were net sellers on both HSX and HNX. Besides, market breadth turned negative with increased liquidity compared to the previous session. According to our assessment, VNIndex may continue to fluctuate in the coming sessions.

Future contracts: All future contracts decreased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on June 2, 2021, majority of coverred warrants decreased, while underlying securities diverged in terms of price. Trading value decreaesd.

Technical analysis: CEO_Rebound

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +3 points, closed at 1340.78. HNX-Index +3.58 points, closed at 322.05.
• Pulling up the index: VCB (+2.35); GAS (+1.99); ACB (+1.54); NVL (+1.07); HVN (+0.71).
• Pulling the index down: VIC (-2.22); HPG (-1.3); BID (-0.64); CTG (-0.59); GVR (-0.53).
• The matched value of VN-Index reached VND 24,159 billion, +15.07% compared to the previous session. The total trading value reached VND 26,142 billion.
• Amplitude is 14.16 points. The market has 228 gainers, 49 reference codes and 187 losers.
• Foreign net-selling value: VND -1210.41 billion on HOSE, include HPG (-956.7 billion dong), VIC (-180.2 billion dong) and NVL (-73.5 billion dong). Foreigners were net sellers on the HNX with a value of VND -53.85 billion.

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VN-INDEX	**1340.78**
Value: 24159.17 bil	3 (0.22%)
Foreigners (net): -1210.41 bil.	

HNX-INDEX	**322.05**
Value: 3144.23 bil	3.58 (1.12%)
Foreigners (net): -53.85 bil.	

UPCOM-INDEX	**89.39**
Value: 1.94 bil	0.52 (0.59%)
Foreigners (net): 16.28 bil.	

Macro indicators

	Value	% Chg
Oil price	68.1	0.61%
Gold price	1,899	-0.08%
USD/VND	23,047	0.00%
EUR/VND	28,093	-0.40%
JPY/VND	20,990	-0.28%
Interbank 1M interest	1.6%	16.79%
5Y VN treasury Yield	1.2%	-2.20%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCB	100.4	HPG	956.7
BWE	40.7	VIC	180.2
OCB	39.1	NVL	73.5
VIX	27.8	VNM	59.4
NKG	24.1	STB	48.6

Source: BSC Research

Contents

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6/2/2021

Vietnam Daily Review

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Technical Analysis

CEO_Rebound

Technical highlights:

- Current Trend: Upward.
- MACD trend indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, breaking upper Bollinger channel.

Outlook: CEO is forming a recovery period after mid-term consolidation at the price level of 9.5. Stock liquidity exceeded 20 session average in recent sessions. The MACD and the RSI are both in favor of the uptrend. The stock price line has also crossed the Ichimoku cloud band, signaling a mid-term uptrend. Investors may consider opening a position around the price threshold of 10.4 and take profit when the stock approaches the threshold of 12.5. Stop loss if support level 9.5 is lost.

Source: BSC, PTKT Itrade

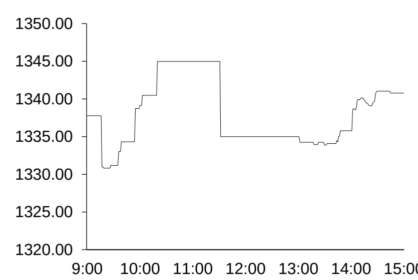
Bảng 1

Noticable sectors

Sectors	**±%**
Financial services	3.02%
Electricity, water & petroleum	2.99%
Travel and Entertainment	2.44%
Personal & Consumer Goods	1.63%
Retail	1.35%
Petroleum	1.34%
Construction and Materials	0.93%
Cars and spare parts	0.91%
Bank	0.60%
Health	0.17%
Insurance	-0.18%
Real Estate	-0.22%
Food and drink	-0.32%
Chemical	-0.39%
Industrial Goods & Services	-1.09%
Information Technology	-1.53%
Telecommunication	-1.61%
Raw material	-2.17%
L2 communication	-3.24%

Exhibit 1

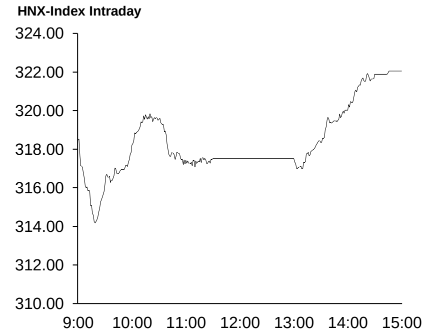
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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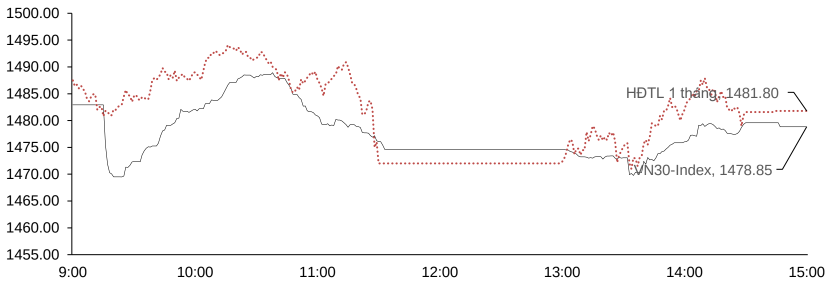
Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	70.20	**1.30**	1.76
NVL	139.40	**2.65**	1.66
VCB	106.00	**2.22**	1.15
SSI	46.00	**5.26**	1.09
MWG	138.80	**1.68**	0.87

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2106	1481.80	-0.39%	2.95	27.3%	211,586	6/17/2021	17
VN30F2107	1475.00	-0.41%	-3.85	22.2%	440	7/15/2021	45
VN30F2109	1475.80	-0.22%	-3.05	-20.5%	62	9/16/2021	108
VN30F2112	1471.00	-0.18%	-7.85	98.2%	109	12/16/2021	199

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
HPG	54.0	**-2.70**	-4.52
VIC	117.5	**-2.08**	-1.88
FPT	85.5	**-1.84**	-1.42
TCB	52.8	**-0.56**	-0.84
MSN	105.7	**-1.21**	-0.66

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index decreased −4.07 points to 1478.85 points. Key stocks such HPG, VIC, FPT, TCB, MSN strongly impacted the decrease of VN30. VN30 spent majority of trading time struggling around 1475-1485 points. VN30 might accumulate in coming sessions.

• All future contracts decreased following VN30. In terms of trading volume, except for VN30F2109, all future contracts increased. In terms of open interest position, VN30F2106 and VN30F2107 increased, while VN30F2109 and VN30F2112 decreased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CNVL2003	6/11/2021	9	10:1	566,300	30.45%	1,000	7,700	6.06%	7,550	1.02	73,979	63,979	139,400
CMBB2010	6/14/2021	12	1:1	137,400	33.94%	4,600	22,440	0.63%	22,525	1.00	20,600	16,000	38,500
CVPB2103	8/9/2021	68	2:1	259,400	36.52%	2,700	16,800	0.00%	17,011	0.99	41,900	36,500	70,200
CTCB2101	10/5/2021	125	1:1	118,800	35.65%	5,000	23,900	-1.04%	11,989	1.99	36,000	31,000	52,800
CTCB2103	8/9/2021	68	2:1	336,800	35.65%	2,900	9,850	-1.20%	8,811	1.12	41,300	35,500	52,800
CMBB2101	7/6/2021	34	2:1	234,800	33.94%	1,600	6,920	-1.28%	6,307	1.10	29,200	26,000	38,500
CSTB2010	6/11/2021	9	2:1	206,200	44.53%	1,100	10,000	-2.06%	10,108	0.99	14,199	11,999	32,200
CSTB2104	8/27/2021	86	1:1	111,700	44.53%	4,000	12,300	-2.38%	9,681	1.27	26,900	22,900	32,200
CVPB2015	7/30/2021	58	1:1	127,800	36.52%	5,600	42,800	-3.08%	44,396	0.96	31,600	26,000	70,200
CTCB2102	7/6/2021	34	2:1	194,500	35.65%	2,300	8,610	-3.26%	8,480	1.02	57,200	48,000	52,800
CTCB2012	7/30/2021	58	1:1	62,600	35.65%	5,400	30,800	-3.63%	30,965	0.99	27,400	22,000	52,800
CSTB2103	8/9/2021	68	2:1	178,000	44.53%	1,400	8,180	-3.76%	7,180	1.14	20,800	18,000	32,200
CFPT2016	6/22/2021	20	5:1	302,100	30.14%	2,580	9,830	-4.56%	7,126	1.38	62,900	50,000	85,500
CSTB2014	6/14/2021	12	1:1	359,800	44.53%	3,800	19,700	-5.29%	20,219	0.97	15,800	12,000	32,200
CHPG2103	7/6/2021	34	2:1	108,500	35.08%	3,900	15,840	-6.82%	6,100	2.60	49,800	42,000	54,000
CHPG2105	8/9/2021	68	2:1	379,200	35.08%	3,000	16,460	-6.90%	6,248	2.63	48,000	42,000	54,000
CHPG2107	8/12/2021	71	5:1	423,200	35.08%	1,300	6,850	-7.43%	317	21.62	65,868	59,368	54,000
CHPG2108	8/12/2021	71	5:1	362,700	35.08%	1,200	6,710	-7.96%	312	21.49	67,868	61,868	54,000
			Total	**4,569,200**	**36.72%****								

Note: ***Table includes covered warrant with the most trading values***

Risk-free rate is 4.75%

*****Average annualized sigma***

CR: Coversion rates

Remaining days: number of days to expiration

****** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 2, 2021, majority of coverred warrants decreased, while underlying securities diverged in terms of price. Trading value decreaesd.

• CMWG2105 and CTCH2102 increased strongly at 13.75% and 13.55% respectively. In contrast, CVIC2101 and CMSN2102 decreased strongly at -11.85% and -11.43% respectively. Trading value decreased by -11.80%. CSTB2014 had the most trading value, accounting for 8.45% of the market.

• CVHM2103, CVPB2015, CVPB2102, CSTB2014, and CVPB2101 have market prices closest to theoretical prices. CHPG2101, CSTB2010, and CHPG2020 were the most positive in term of profitability. CVPB2015, CTCB2012, and CHPG2020 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	138.8	1.7%	1.0	2,869	3.5	9,051	15.3	3.8	49.0%	27.2%
PNJ	Retail	100.5	0.0%	1.0	993	2.9	4,974	20.2	4.0	49.0%	21.0%
BVH	Insurance	53.6	0.0%	1.5	1,730	1.5	2,548	21.0	1.9	27.4%	9.5%
PVI	Insurance	34.7	1.8%	0.5	337	0.2	3,809	9.1	1.1	54.4%	12.2%
VIC	Real Estate	117.5	-2.1%	0.7	17,280	16.3	2,174	54.0	4.9	14.3%	9.0%
VRE	Real Estate	30.1	-2.0%	1.1	2,974	5.9	1,175	25.6	2.3	29.8%	9.3%
VHM	Real Estate	104.4	0.4%	1.1	14,932	12.1	7,874	13.3	3.8	22.6%	33.6%
DXG	Real Estate	27.6	-1.1%	1.3	621	12.4	(61)		2.1	33.2%	-0.5%
SSI	Securities	46.0	5.3%	1.5	1,292	32.2	2,776	16.6	2.6	46.3%	16.2%
VCI	Securities	79.7	2.7%	1.0	577	7.1	5,703	14.0	2.7	21.7%	22.1%
HCM	Securities	39.8	3.6%	1.5	528	11.3	2,462	16.2	2.5	47.9%	16.4%
FPT	Technology	85.5	-1.8%	0.9	3,373	11.5	4,103	20.8	4.6	49.0%	23.6%
FOX	Technology	81.8	0.0%	0.4	973	0.1	5,165	15.8	4.7	#VALUE!	30.0%
GAS	Oil & Gas	87.4	4.4%	1.3	7,273	7.4	3,946	22.2	3.3	2.4%	14.9%
PLX	Oil & Gas	55.2	0.9%	1.5	2,985	11.5	2,915	18.9	2.9	16.3%	16.8%
PVS	Oil & Gas	27.4	3.8%	1.6	569	25.3	1,375	19.9	1.1	8.9%	5.4%
BSR	Oil & Gas	18.3	4.0%	0.8	2,467	21.7	(909)	N/A N/A	1.8	41.1%	-8.7%
DHG	Pharmacy	95.0	0.0%	0.4	540	0.2	5,647	16.8	3.3	54.5%	20.2%
DPM	Fertilizer	19.7	4.8%	0.7	335	1.9	1,928	10.2	1.0	14.7%	9.4%
DCM	Fertilizer	17.8	6.9%	0.6	410	4.9	1,122	15.9	1.5	3.2%	9.4%
VCB	Banking	106.0	2.2%	1.1	17,093	19.6	5,709	18.6	3.9	23.3%	22.8%
BID	Banking	47.4	-1.3%	1.3	8,289	12.5	2,048	23.1	2.4	16.7%	10.6%
CTG	Banking	52.0	-1.1%	1.3	8,418	33.6	4,765	10.9	2.1	25.3%	20.9%
VPB	Banking	70.2	1.3%	1.2	7,492	88.8	4,626	15.2	3.1	15.4%	22.5%
MBB	Banking	38.5	0.8%	1.2	4,685	39.4	3,612	10.7	2.1	22.7%	21.6%
ACB	Banking	44.6	5.9%	1.0	4,192	30.3	3,992	11.2	2.5	30.0%	25.6%
BMP	Plastic	58.3	0.9%	0.7	207	0.1	6,160	9.5	2.0	82.3%	20.3%
NTP	Plastic	45.3	3.0%	0.5	232	0.4	3,988	11.4	2.0	19.5%	17.8%
MSR	Resources	21.0	7.1%	0.7	1,004	2.8	39	538.5	1.6	10.1%	0.3%
HPG	Steel	54.0	-2.7%	1.1	10,502	95.0	4,056	13.3	3.7	28.8%	31.3%
HSG	Steel	43.3	-0.5%	1.3	837	22.3	5,405	8.0	2.4	8.2%	35.0%
VNM	Consumer staples	89.4	-0.6%	0.7	8,124	14.2	4,682	19.1	6.0	54.9%	31.9%
SAB	Consumer staples	152.0	-1.3%	0.8	4,238	1.0	7,561	20.1	4.9	62.9%	26.7%
MSN	Consumer staples	105.7	-1.2%	1.0	5,398	8.7	1,281	82.5	7.7	32.9%	5.1%
SBT	Consumer staples	19.9	1.5%	1.2	534	2.2	1,131	17.6	1.5	8.5%	8.7%
ACV	Transport	67.4	-0.1%	0.8	6,379	0.6	577	116.8	3.9	3.5%	3.4%
VJC	Transport	106.6	0.4%	1.1	2,510	2.4	2,256		3.8	18.6%	8.3%
HVN	Transport	27.4	6.8%	1.7	1,690	1.8	(9,327)		27.0	9.2%	-155.4%
GMD	Transport	39.0	3.9%	0.9	510	6.5	1,246	31.3	1.9	40.1%	6.2%
PVT	Transport	18.6	0.5%	1.3	262	4.6	2,281	8.2	1.2	12.9%	15.5%
VCS	Materials	96.0	1.1%	1.0	668	1.4	8,479	11.3	3.6	4.1%	39.2%
VGC	Materials	29.8	2.8%	0.4	581	0.2	1,604	18.6	2.0	6.2%	10.9%
HT1	Materials	15.8	1.3%	0.9	262	0.4	1,566	10.1	1.1	2.8%	11.0%
CTD	Construction	61.7	0.7%	1.0	199	1.8	3,352	18.4	0.6	44.7%	3.0%
CII	Construction	19.6	0.0%	0.5	204	1.8	56	352.3	1.0	27.7%	0.2%
REE	Electricity	56.0	-1.8%	-1.4	752	2.0	5,770	9.7	1.5	49.0%	16.3%
PC1	Electricity	27.3	-0.5%	-0.4	227	0.7	2,371	11.5	1.3	10.9%	13.2%
POW	Electricity	11.9	-1.7%	0.6	1,212	5.5	1,037	11.5	1.0	3.2%	8.6%
NT2	Electricity	19.2	1.1%	0.5	240	0.3	1,872	10.2	1.3	15.1%	12.8%
KBC	Industrial park	33.3	1.5%	1.0	680	8.1	1,639	20.3	1.5	19.8%	7.8%
BCM	Industrial park	52.0	-1%	0.9	2,340	0.1			3.3	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	106.00	2.22	2.30	4.27MLN
GAS	87.40	4.42	1.91	1.98MLN
ACB	44.60	5.94	1.46	16.01MLN
NVL	139.40	2.65	1.04	2.98MLN
HVN	27.40	6.82	0.67	1.60MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
VND	55.70	9.86	1.18	6.74MLN
SHS	39.30	4.80	0.51	13.52MLN
IDC	39.30	5.08	0.45	8.09MLN
PVS	27.40	3.79	0.34	21.47MLN
SHB	31.10	0.32	0.22	26.04MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	0.00	-2.28	3.13MLN	1.11MLN
HPG	0.00	-1.34	40.00MLN	607060
BID	0.00	-0.65	6.04MLN	373600
CTG	0.00	-0.60	14.84MLN	192700
GVR	0.00	-0.54	5.02MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
NVB	20.80	-2.35	-0.29	10.31MLN
BAB	30.10	-0.99	-0.27	314000
PTI	28.20	-9.03	-0.08	18800
TVB	16.20	-4.71	-0.03	1.17MLN
VC3	20.00	-1.48	-0.03	52400

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
ITA	7.49	7.00	0.12	18.28MLN
GIL	56.70	6.98	0.04	282700
DTA	9.20	6.98	0.00	31400
L10	18.40	6.98	0.00	100
SGR	27.60	6.98	0.03	42900

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
HOM	5.50	10.0	0.02	546900
MDC	7.70	10.0	0.00	400
QBS	3.30	10.0	0.02	1.33MLN
QHD	42.90	10.0	0.03	1900
GDW	23.20	10.0	0.00	200.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
AGM	27.90	-7.00	-0.01	39500
TTE	9.12	-6.94	-0.01	200
APH	63.60	-6.88	-0.25	470600.00
LGC	57.70	-6.79	-0.22	100
DAT	22.20	-6.72	-0.02	2400

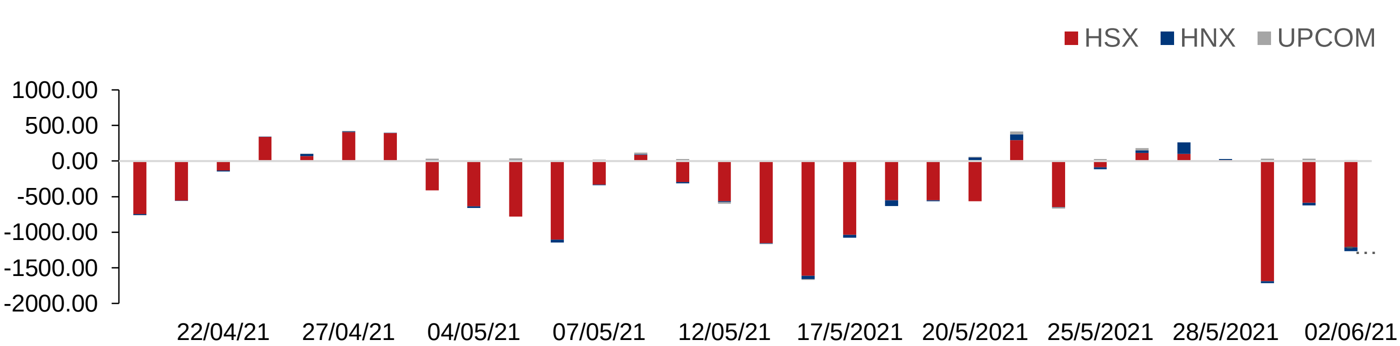
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
KTT	8.10	-10.00	0.00	6400
PMP	10.80	-10.00	0.00	1500
PIC	10.10	-9.82	-0.01	5700
CAN	34.80	-9.61	-0.01	100
BBS	11.40	-9.52	0.00	900

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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