Overview

BSC

Thu, June 3, 2021

Vietnam Daily Review

Booming trading day

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 4/6/2021		•	
Week 31/5-4/6/2021		•	
Month 06/2021		•	

Market outlook

Stock market: VNIndex gradually increased from the beginning of the morning to the end of the afternoon session and has now surpassed the threshold of 1360. Investment cash flow increased strongly with 17/19 industry groups gaining although foreign investors were still net sellers on both the HSX and HNX. Besides, market breadth turned positive with increased liquidity compared to the previous session. According to our assessment, VNIndex may have a short-term correction in the last trading session of the week.

Future contracts: All future contracts increased following VN30. . Investors might consider selling for long-term contracts.

Covered warrants: In the trading session on June 3, 2021, majority of coverred warrants increased following underlying securities. Trading value increased strongly.

Technical analysis: KSB_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +23.5 points, closed at 1364.28. HNX-Index +7.9 points, closed at 329.95.
• Pulling up the index: MBB (+2.1); TCB (+1.93); BID (+1.59); CTG (+1.42); VHM (+0.79).
• Pulling the index down: MSN (-0.34); HVN (-0.18); LGC (-0.16); APH (-0.08); FPT (-0.06).
• The matched value of VN-Index reached VND 27,740 billion, +14.82% compared to the previous session. The total trading value reached VND 29,308 billion.
• Amplitude is 20.79 points. The market has 339 gainers, 47 reference codes and 75 losers.
• Foreign net-selling value: VND -1048.04 billion on HOSE, include HPG (-717.3 billion dong), MBB (-181 billion dong) and VIC (-142.8 billion dong). Foreigners were net sellers on the HNX with a value of -17.56 billion dong.

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VN-INDEX	**1364.28**
Value: 27740.09 bil	23.5 (1.75%)
Foreigners (net): -1084.04 bil.	

HNX-INDEX	**329.95**
Value: 3144.23 bil	7.9 (2.45%)
Foreigners (net): -17.56 bil.	

UPCOM-INDEX	**90.67**
Value: 1.9 bil	1.28 (1.43%)
Foreigners (net): -43.01 bil.	

Macro indicators

	Value	% Chg
Oil price	69.0	0.17%
Gold price	1,894	-0.73%
USD/VND	23,046	0.00%
EUR/VND	28,098	-0.17%
JPY/VND	20,997	-0.17%
Interbank 1M interest	1.4%	-1.18%
5Y VN treasury Yield	1.2%	-4.17%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
OCB	57.3	HPG	717.3
SSI	56.6	MBB	181.0
FLC	42.3	VIC	142.8
NVL	37.4	STB	42.3
PLX	28.1	VCB	40.2

Source: BSC Research

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Technical Analysis

KSB_Positive signal

Technical highlights:

- Current Trend: Upward.
- MACD trend indicator: Positive divergence, MACD is about to cross the signal line..
- RSI indicator: neutral zone, uptrend.

Outlook: KSB is forming a rebound span after short-term consolidation in the price range of 26-28. Stock liquidity exceeded the 20-day average in the latest session, in alignment with the stock uptrend. The MACD is showing positive signs of price movement while the RSI is supporting this uptrend. The stock price line is also heading towards the ichimoku cloud band, showing that a mid-term uptrend is being formed. Investors may consider opening a position around the price threshold of 28.9 and take profit when the stock approaches the threshold of 32.5. Stop loss if the 27.0 support is lost.

Source: BSC, PTKT Itrade

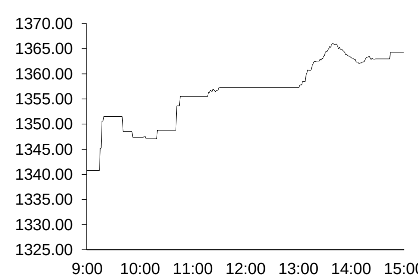
Bảng 1

Noticable sectors

Sectors	±%
Financial services	5.52%
Bank	2.81%
Construction and Materials	2.59%
Insurance	2.39%
Chemical	2.29%
Cars and spare parts	1.70%
Electricity, water & petroleum	1.64%
Telecommunication	1.64%
Industrial Goods & Services	1.56%
Personal & Consumer Goods	1.10%
Real Estate	1.02%
Food and drink	0.90%
Raw material	0.76%
Retail	0.56%
Health	0.46%
Petroleum	0.12%
Information Technology	0.03%
Travel and Entertainment	-0.25%
L2 communication	-1.64%

Exhibit 1

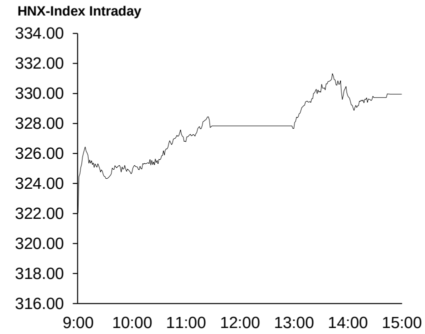
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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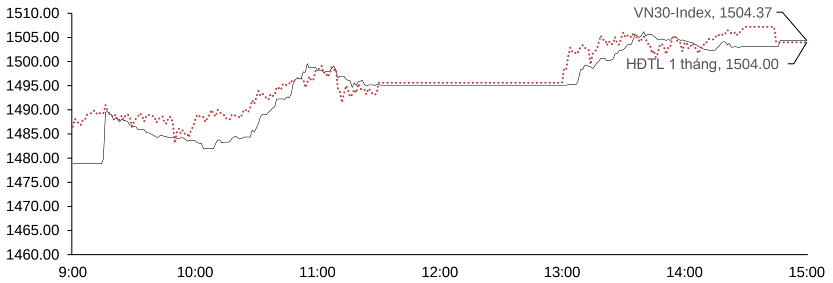
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
TCB	54.80	3.79	5.58
MBB	41.15	6.88	5.45
HDB	35.80	5.29	2.46
CTG	53.60	3.08	1.46
SSI	48.90	6.30	1.38

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2106	1504.00	1.50%	-0.37	-15.0%	180,549	6/17/2021	14
VN30F2107	1498.10	1.57%	-6.27	-9.5%	398	7/15/2021	42
VN30F2109	1498.00	1.50%	-6.37	46.8%	91	9/16/2021	105
VN30F2112	1490.00	1.29%	-14.37	48.6%	162	12/16/2021	196

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
MSN	105.0	-0.66	-0.35
FPT	85.2	-0.35	-0.27
TCH	22.4	0.68	0.04
PLX	55.4	0.36	0.04
MWG	139.0	0.14	0.08

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased strongly +25.52 points to 1478.85 points. Key stocks such MBB, TCB, HDB, CTG, SSI strongly impacted the increase of VN30. VN30 spent majority of trading time rising and then accumulating around 1505 points. VN30 might accumulate in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, all future contracts increased. In terms of open interest position, VN30F2106 and VN30F2107 increased, while VN30F2109 and VN30F2112 decreased. Investors might consider selling for long-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CMBB2101	7/6/2021	33	2:1	625,700	34.76%	1,600	8,140	17.63%	7,631	1.07	29,200	26,000	41,150
CMBB2010	6/14/2021	11	1:1	103,600	34.76%	4,600	25,090	11.81%	25,173	1.00	20,600	16,000	41,150
CTCB2102	7/6/2021	33	2:1	387,700	35.82%	2,300	9,400	9.18%	9,477	0.99	57,200	48,000	54,800
CTCB2012	7/30/2021	57	1:1	83,900	35.82%	5,400	32,900	6.82%	32,963	1.00	27,400	22,000	54,800
CSTB2014	6/14/2021	11	1:1	112,600	44.53%	3,800	21,000	6.60%	20,767	1.01	15,800	12,000	32,750
CTCB2101	10/5/2021	124	1:1	146,400	35.82%	5,000	25,400	6.28%	13,975	1.82	36,000	31,000	54,800
CTCB2103	8/9/2021	67	2:1	325,700	35.82%	2,900	10,290	4.47%	9,806	1.05	41,300	35,500	54,800
CHPG2102	7/5/2021	32	1:1	179,300	35.06%	6,600	33,390	4.34%	13,475	2.48	47,600	41,000	54,300
CSTB2010	6/11/2021	8	2:1	208,100	44.53%	1,100	10,400	4.00%	10,382	1.00	14,199	11,999	32,750
CHPG2105	8/9/2021	67	2:1	368,500	35.06%	3,000	16,940	2.92%	6,387	2.65	48,000	42,000	54,300
CNVL2003	6/11/2021	8	10:1	858,200	30.46%	1,000	7,900	2.60%	7,709	1.02	73,979	63,979	141,000
CVPB2103	8/9/2021	67	2:1	577,400	36.52%	2,700	17,200	2.38%	17,208	1.00	41,900	36,500	70,600
CSTB2103	8/9/2021	67	2:1	256,300	44.53%	1,400	8,320	1.71%	7,454	1.12	20,800	18,000	32,750
CHPG2103	7/6/2021	33	2:1	452,400	35.06%	3,900	16,100	1.64%	6,245	2.58	49,800	42,000	54,300
CHPG2106	8/27/2021	85	2:1	194,600	35.06%	4,100	14,300	0.00%	3,154	4.53	58,400	50,200	54,300
CHPG2107	8/12/2021	70	5:1	304,000	35.06%	1,300	6,830	-0.29%	331	20.62	65,868	59,368	54,300
CFPT2016	6/22/2021	19	5:1	261,400	30.14%	2,580	9,790	-0.41%	7,065	1.39	62,900	50,000	85,200
CHPG2108	8/12/2021	70	5:1	426,700	35.06%	1,200	6,670	-0.60%	326	20.43	67,868	61,868	54,300
			Total	**5,937,400**	**36.34%****								

Note: *Table includes covered warrant with the most trading values* — ***CR: Coversion rates***

Risk-free rate is 4.75% — ***Remaining days: number of days to expiration***

*****Average annualized sigma*** — **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 3, 2021, majority of coverred warrants increased following underlying securities. Trading value increased strongly.

• CMBB2101 and CVNM2104 increased strongly at 13.75% and 13.55% respectively. Trading value increased by 20.89%. CVPB2103 had the most trading value, accounting for 9.69% of the market.

• CVPB2015, CVPB2101, CVHM2008, CTCB2102, and CVPB2103 have market prices closest to theoretical prices. CSTB2010, CHPG2101, and CHPG2020 were the most positive in term of profitability. CVPB2015, CTCB2012, and CHPG2020 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	139.0	0.1%	1.0	2,873	3.6	9,051	15.4	3.8	49.0%	27.2%
PNJ	Retail	101.2	0.7%	1.0	1,000	1.7	4,974	20.3	4.0	49.0%	21.0%
BVH	Insurance	54.9	2.4%	1.5	1,772	2.0	2,548	21.5	2.0	27.4%	9.5%
PVI	Insurance	35.5	2.3%	0.5	345	0.2	3,809	9.3	1.1	54.4%	12.2%
VIC	Real Estate	118.5	0.9%	0.7	17,427	12.7	2,174	54.5	5.0	14.3%	9.0%
VRE	Real Estate	30.5	1.3%	1.1	3,013	10.7	1,175	26.0	2.3	29.8%	9.3%
VHM	Real Estate	105.4	1.0%	1.1	15,075	23.1	7,874	13.4	3.8	22.6%	33.6%
DXG	Real Estate	28.9	4.9%	1.3	651	21.4	(61)		2.2	33.2%	-0.5%
SSI	Securities	48.9	6.3%	1.5	1,373	30.9	2,776	17.6	2.8	46.3%	16.2%
VCI	Securities	84.0	5.4%	1.0	608	10.2	5,703	14.7	2.8	21.7%	22.1%
HCM	Securities	42.0	5.5%	1.5	557	13.7	2,462	17.1	2.7	47.9%	16.4%
FPT	Technology	85.2	-0.4%	0.9	3,362	11.8	4,103	20.8	4.6	49.0%	23.6%
FOX	Technology	83.5	2.1%	0.4	993	0.1	5,165	16.2	4.8	#VALUE!	30.0%
GAS	Oil & Gas	88.3	1.0%	1.3	7,348	4.9	3,946	22.4	3.3	2.4%	14.9%
PLX	Oil & Gas	55.4	0.4%	1.5	2,996	10.5	2,915	19.0	2.9	16.3%	16.8%
PVS	Oil & Gas	27.0	-1.5%	1.6	561	26.2	1,375	19.6	1.1	8.9%	5.4%
BSR	Oil & Gas	18.3	0.0%	0.8	2,467	20.6	(909)	N/A N/A	1.8	41.1%	-8.7%
DHG	Pharmacy	94.6	-0.4%	0.4	538	0.1	5,647	16.8	3.3	54.5%	20.2%
DPM	Fertilizer	19.9	1.0%	0.7	339	2.3	1,928	10.3	1.0	14.7%	9.4%
DCM	Fertilizer	18.1	1.4%	0.6	415	3.0	1,122	16.1	1.5	3.2%	9.4%
VCB	Banking	106.7	0.7%	1.1	17,206	13.0	5,709	18.7	3.9	23.3%	22.8%
BID	Banking	48.8	3.0%	1.3	8,534	14.2	2,048	23.8	2.5	16.7%	10.6%
CTG	Banking	53.6	3.1%	1.3	8,677	40.4	4,765	11.2	2.2	25.3%	20.9%
VPB	Banking	70.6	0.6%	1.2	7,535	178.7	4,626	15.3	3.1	15.4%	22.5%
MBB	Banking	41.2	6.9%	1.2	5,007	51.4	3,612	11.4	2.2	22.7%	21.6%
ACB	Banking	45.9	2.9%	1.0	4,314	24.4	3,992	11.5	2.6	30.0%	25.6%
BMP	Plastic	57.6	-1.2%	0.7	205	0.5	6,160	9.4	2.0	82.3%	20.3%
NTP	Plastic	47.4	4.6%	0.5	243	0.5	3,988	11.9	2.1	19.5%	17.8%
MSR	Resources	21.1	0.5%	0.7	1,008	1.1	39	541.0	1.7	10.1%	0.3%
HPG	Steel	54.3	0.6%	1.1	10,560	86.4	4,056	13.4	3.7	28.8%	31.3%
HSG	Steel	44.5	2.8%	1.3	860	20.4	5,405	8.2	2.4	8.2%	35.0%
VNM	Consumer staples	90.2	0.9%	0.7	8,196	14.2	4,682	19.3	6.0	54.9%	31.9%
SAB	Consumer staples	153.9	1.3%	0.8	4,291	1.4	7,561	20.4	5.0	62.9%	26.7%
MSN	Consumer staples	105.0	-0.7%	1.0	5,363	11.9	1,281	82.0	7.6	32.9%	5.1%
SBT	Consumer staples	21.2	6.5%	1.2	569	4.6	1,131	18.7	1.7	8.5%	8.7%
ACV	Transport	68.6	1.8%	0.8	6,493	0.3	577	118.9	4.0	3.5%	3.4%
VJC	Transport	106.9	0.3%	1.1	2,517	2.7	2,256		3.8	18.6%	8.3%
HVN	Transport	27.0	-1.5%	1.7	1,665	1.3	(9,327)		26.6	9.2%	-155.4%
GMD	Transport	40.3	3.5%	0.9	528	5.8	1,246	32.3	2.0	40.1%	6.2%
PVT	Transport	18.8	0.8%	1.3	264	4.1	2,281	8.2	1.2	12.9%	15.5%
VCS	Materials	102.9	7.2%	1.0	716	5.1	8,479	12.1	3.9	4.1%	39.2%
VGC	Materials	31.0	4.0%	0.4	604	1.2	1,604	19.3	2.1	6.2%	10.9%
HT1	Materials	16.1	1.9%	0.9	267	0.7	1,566	10.3	1.1	2.8%	11.0%
CTD	Construction	62.9	1.9%	1.0	203	1.3	3,352	18.8	0.6	44.7%	3.0%
CII	Construction	20.3	3.6%	0.5	211	3.2	56	364.9	1.0	27.7%	0.2%
REE	Electricity	57.8	3.2%	-1.4	777	1.5	5,770	10.0	1.5	49.0%	16.3%
PC1	Electricity	27.4	0.2%	-0.4	227	0.7	2,371	11.5	1.3	10.9%	13.2%
POW	Electricity	12.7	6.7%	0.6	1,293	15.9	1,037	12.2	1.0	3.2%	8.6%
NT2	Electricity	20.0	4.4%	0.5	250	0.6	1,872	10.7	1.4	15.1%	12.8%
KBC	Industrial park	33.6	0.9%	1.0	686	8.3	1,639	20.5	1.5	19.8%	7.8%
BCM	Industrial park	52.0	0%	0.9	2,340	0.0			3.3	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
MBB	41.15	6.88	2.00	29.09MLN
TCB	54.80	3.79	1.89	23.74MLN
CTG	53.60	3.08	1.61	17.48MLN
BID	48.80	2.95	1.52	6.72MLN
VIC	118.50	0.85	0.91	2.49MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHB	32.40	4.18	2.86	51.62MLN
VND	61.20	9.87	1.30	7.97MLN
BAB	31.20	3.65	1.00	512500
SHS	41.30	5.09	0.56	10.00MLN
NVB	21.40	2.88	0.35	10.84MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
MSN	0.00	-0.22	2.62MLN	1.11MLN
LGC	-0.01	-0.18	3200	607060
HVN	0.00	-0.15	1.15MLN	373600
FPT	0.00	-0.06	3.19MLN	192700
APH	0.00	-0.06	1.06MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
PVS	27.00	-1.46	-0.14	21.99MLN
IDC	38.90	-1.02	-0.09	3.86MLN
L14	79.10	-2.35	-0.05	77100
VFG	57.00	-3.39	-0.05	11100
BBC	64.00	-5.04	-0.04	300

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
APG	10.70	7.00	0.01	5.56MLN
RDP	9.63	7.00	0.01	67400
AGM	29.85	6.99	0.01	40900
DAH	9.65	6.98	0.01	641300
SMA	9.04	6.98	0.00	21800

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
BKC	5.50	10.0	0.00	1300
EVS	25.30	10.0	0.09	708400
CAG	15.50	9.9	0.01	13500
VND	61.20	9.9	1.30	7.97MLN
VE3	7.80	9.9	0.00	14300.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
HOT	26.90	-6.92	0.00	100
SPM	12.35	-6.79	0.00	9200
SC5	20.60	-6.58	-0.01	1200.00
LGC	54.30	-5.89	-0.18	3200
BMI	33.80	-5.59	-0.05	783200

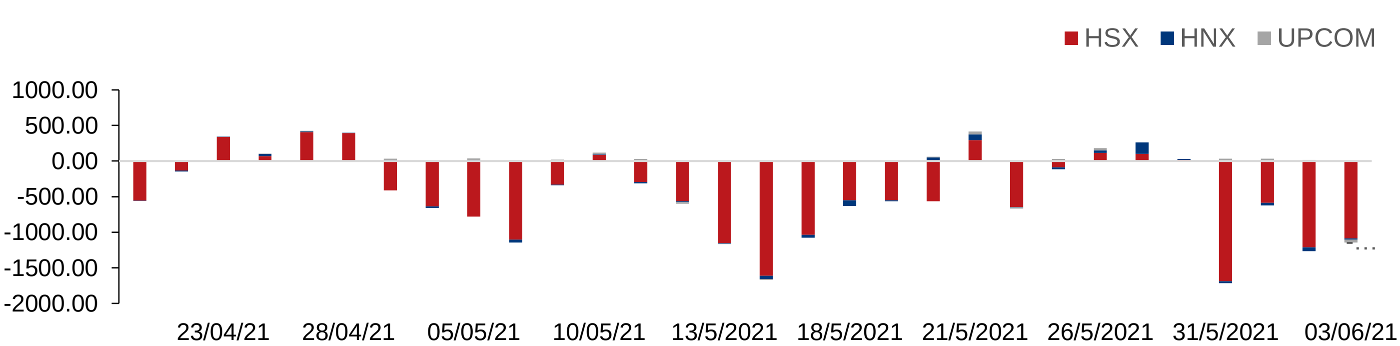
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VSM	17.50	-12.06	0.00	2500
KST	21.60	-10.00	-0.01	4600
L43	4.50	-10.00	0.00	5600
SGC	66.60	-10.00	-0.02	60000
VGP	34.20	-10.00	-0.04	1300

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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