Overview

BSC

Fri, June 4, 2021

Vietnam Daily Review

Passing the threshold of 1370

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/6/2021		•	
Week 7/6-11/6/2021		•	
Month 06/2021		•	

Market outlook

Stock market: VNIndex mainly fluctuated around the reference level from early morning to early afternoon but then gradually increased and now surpassed the threshold of 1370. Investment cash flow declined but still 12/19 industry groups gained. Meanwhile, foreign investors are still net selling on both HSX and HNX. In addition, market breadth moved to equilibrium with increased liquidity compared to the previous session. According to our assessment, VNIndex may move to a short-term correction in the next trading week.

Future contracts: Except for VN30F2109, all future contracts increased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on June 04, 2021, majority of coverred warrants decreased following underlying securities. Trading value decreased.

Technical analysis: KBC_Rebound

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +9.77 points, closed at 1374.05. HNX-Index -0.19 points, closed at 329.76.
• Pulling up the index: VIC (+2.31); GAS (+1.59); GVR (+1.57); VRE (+1.09); SSB (+0.68).
• Pulling the index down: VCB (-1.76); VHM (-0.87); VNM (-0.39); ACB (-0.34); STB (-0.33).
• The matched value of VN-Index reached VND 29,179 billion, +5.19% compared to the previous session. The total trading value reached VND 31,308 billion.
• Amplitude is 13.63 points. The market has 224 gainers, 44 reference codes and 193 losers.
• Foreign net-selling value: VND -1487.75 billion on HOSE, include MBB (-509.8 billion dong), HPG (-427.7 billion dong) and VSC (-362.5 billion dong). Foreigners were net sellers on the HNX with a value of -44.99 billion dong.

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VN-INDEX 1374.05
Value: 29179.98 bil 9.77 (0.72%)
Foreigners (net): -1487.75 bil.

HNX-INDEX 329.76
Value: 4644.49 bil -0.19 (-0.06%)
Foreigners (net): -44.99 bil.

UPCOM-INDEX 90.59
Value: 2.3 bil -0.08 (-0.09%)
Foreigners (net): 22.62 bil.

Macro indicators

	Value	% Chg
Oil price	69.1	0.48%
Gold price	1,870	-0.07%
USD/VND	23,050	0.07%
EUR/VND	27,920	-0.24%
JPY/VND	20,918	0.17%
Interbank 1M interest	1.7%	32.06%
5Y VN treasury Yield	1.2%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VRE	127.8	MBB	-509.8
FUESSVFL	77.6	HPG	-427.7
PLX	70.0	VSC	-362.5
OCB	66.9	VIC	-217.8
VIX	33.4	VNM	-172.0

Source: BSC Research

Contents

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Technical Analysis

KBC_Rebound

Technical highlights:

- Current Trend: Upward.
- MACD trend indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: KBC is forming a rebound span after short-term consolidation at the bottom area of 32.0. Stock liquidity exceeded the 20-day average in the latest session, in alignment with the stock uptrend. Both the MACD and the RSI supported this short-term rebound trend. The stock price line also crossed the Ichimoku cloudband in today's session, showing that a mid-term uptrend has formed. Investors may consider opening a position around the price threshold of 35.5 and taking profit when the stock approaches the threshold of 43.0. Stop loss if the 32.0 support level is lost.

Source: BSC, PTKT Itrade

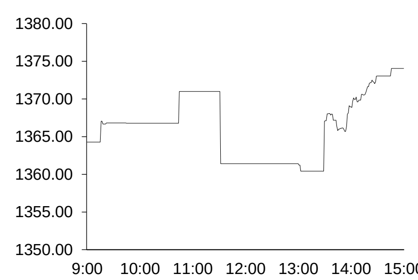
Bảng 1

Noticable sectors

Sectors	±%
Petroleum	4.63%
L2 communication	4.16%
Insurance	3.40%
Chemical	3.24%
Electricity, water & petroleum	2.60%
Health	0.95%
Industrial Goods & Services	0.87%
Real Estate	0.86%
Raw material	0.70%
Bank	0.18%
Food and drink	0.16%
Financial services	0.02%
Travel and Entertainment	-0.07%
Information Technology	-0.23%
Cars and spare parts	-0.27%
Construction and Materials	-0.32%
Personal & Consumer Goods	-0.33%
Retail	-0.67%
Telecommunication	-6.45%

Exhibit 1

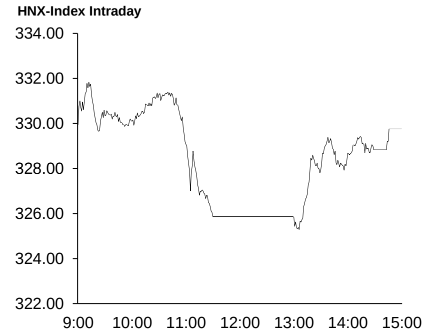
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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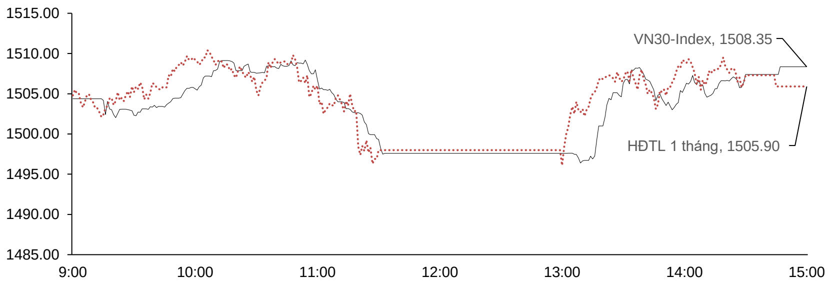
Future contracts market

Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	71.70	**1.56**	2.15
VIC	121.00	**2.11**	1.88
MSN	107.30	**2.19**	1.16
VRE	32.20	**5.57**	1.14
PDR	81.80	**4.47**	0.84

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2106	1505.90	0.13%	-2.45	2.5%	185,837	6/17/2021	13
VN30F2107	1501.60	0.23%	-6.75	-20.4%	317	7/15/2021	41
VN30F2109	1494.90	-0.21%	-13.45	-29.7%	64	9/16/2021	104
VN30F2112	1493.80	0.26%	-14.55	-74.7%	41	12/16/2021	195

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
STB	32.2	**-1.83**	-1.26
VCB	104.9	**-1.69**	-0.90
VNM	89.5	**-0.78**	-0.90
MWG	137.5	**-1.08**	-0.57
TCB	54.6	**-0.36**	-0.56

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +3.98 points to 1508.35 points. Key stocks HPG, VCB, FPT, VIC, VRE VPB, VIC, VRE, MSN, MBB strongly impacted the increase of VN30. VN30 spent majority of trading time struggling around 1500-1505 points. VN30 might increase in coming sessions.

• Except for VN30F2109, all future contracts increased following VN30. In terms of trading volume, VN30F2106 and VN30F2107 increased, while VN30F2109 and VN30F2112 decreased. In terms of open interest position, except for VN30F2109, all future contracts increased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVRE2013	7/30/2021	56	1:1	356,400	35.09%	5,000	6,600	15.59%	5,127	1.29	32,500	27,500	32,200
CPDR2101	9/27/2021	115	5:1	399,900	38.13%	1,100	4,130	9.84%	719	5.74	94,388	88,888	81,800
CVPB2015	7/30/2021	56	1:1	77,700	36.52%	5,600	45,500	7.57%	45,889	0.99	31,600	26,000	71,700
CHPG2105	8/9/2021	66	2:1	416,100	35.06%	3,000	17,650	4.19%	6,480	2.72	48,000	42,000	54,500
CVPB2103	8/9/2021	66	2:1	182,900	36.52%	2,700	17,690	2.85%	17,756	1.00	41,900	36,500	71,700
CHPG2106	8/27/2021	84	2:1	180,400	35.06%	4,100	14,650	2.45%	3,217	4.55	58,400	50,200	54,500
CHPG2103	7/6/2021	32	2:1	220,200	35.06%	3,900	16,300	1.24%	6,342	2.57	49,800	42,000	54,500
CMBB2101	7/6/2021	32	2:1	484,600	34.73%	1,600	8,200	0.74%	7,829	1.05	29,200	26,000	41,550
CHPG2020	6/30/2021	26	1:1	52,600	35.06%	5,700	48,310	0.65%	28,588	1.69	31,700	26,000	54,500
CHPG2102	7/5/2021	31	1:1	106,500	35.06%	6,600	33,500	0.33%	13,668	2.45	47,600	41,000	54,500
CTCB2102	7/6/2021	32	2:1	244,800	35.84%	2,300	9,430	0.32%	9,375	1.01	57,200	48,000	54,600
CHPG2108	8/12/2021	69	5:1	228,900	35.06%	1,200	6,660	-0.15%	335	19.89	48,124	43,713	54,500
CHPG2107	8/12/2021	69	5:1	222,000	35.06%	1,300	6,760	-1.02%	340	19.90	48,463	43,684	54,500
CSTB2103	8/9/2021	66	2:1	486,700	44.62%	1,400	8,220	-1.20%	7,153	1.15	20,800	18,000	32,150
CTCB2101	10/5/2021	123	1:1	111,100	35.84%	5,000	25,000	-1.57%	13,769	1.82	36,000	31,000	54,600
CTCB2103	8/9/2021	66	2:1	184,300	35.84%	2,900	10,100	-1.85%	9,704	1.04	41,300	35,500	54,600
CNVL2003	6/11/2021	7	10:1	845,300	30.48%	1,000	7,750	-1.90%	7,588	1.02	73,979	63,979	139,800
CFPT2016	6/22/2021	18	5:1	313,300	30.17%	2,580	9,590	-2.04%	6,963	1.38	54,137	43,034	84,700
			Total	**5,197,700**	**35.53%****								

Note: ***Table includes covered warrant with the most trading values***

Risk-free rate is 4.75%

*****Average annualized sigma***

CR: Coversion rates

Remaining days: number of days to expiration

**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 04, 2021, majority of coverred warrants decreased following underlying securities. Trading value decreased.

• CVRE2101 and CVRE2013 increased strongly at 16.03% and 15.59% respectively. In contrast, CVNM2102 decreased strongly at -15.63%. Trading value decreased by -15.63%. CHPG2105 had the most trading value, accounting for 8.51% of the market.

• CTCB2012, CVPB2101, CVPB2015, CSTB2010, and CVPB2103 have market prices closest to theoretical prices. CSTB2010, CHPG2101, and CHPG2020 were the most positive in term of profitability. CVPB2015, CTCB2012, and CHPG2020 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	137.5	-1.1%	1.0	2,842	3.7	9,051	15.2	3.8	49.0%	27.2%
PNJ	Retail	100.6	-0.6%	1.0	994	1.5	4,974	20.2	4.0	49.0%	21.0%
BVH	Insurance	57.1	4.0%	1.5	1,843	5.0	2,548	22.4	2.1	27.4%	9.5%
PVI	Insurance	36.6	3.1%	0.5	356	0.3	3,809	9.6	1.2	54.4%	12.2%
VIC	Real Estate	121.0	2.1%	0.7	17,795	19.3	2,174	55.6	5.1	14.3%	9.0%
VRE	Real Estate	32.2	5.6%	1.1	3,181	19.7	1,175	27.4	2.4	29.8%	9.3%
VHM	Real Estate	104.5	-0.9%	1.1	14,946	16.7	7,874	13.3	3.8	22.6%	33.6%
DXG	Real Estate	28.8	-0.3%	1.3	649	14.4	(61)		2.2	33.1%	-0.5%
SSI	Securities	48.8	-0.3%	1.5	1,369	33.9	2,776	17.6	2.8	46.4%	16.2%
VCI	Securities	85.0	1.2%	1.0	615	9.1	5,703	14.9	2.9	21.7%	22.1%
HCM	Securities	41.8	-0.5%	1.5	554	10.4	2,462	17.0	2.7	48.0%	16.4%
FPT	Technology	84.7	-0.6%	0.9	3,342	14.0	4,103	20.6	4.6	49.0%	23.6%
FOX	Technology	82.2	-1.6%	0.4	978	0.0	5,165	15.9	4.8	#VALUE!	30.0%
GAS	Oil & Gas	91.4	3.5%	1.3	7,606	8.3	3,946	23.2	3.5	2.4%	14.9%
PLX	Oil & Gas	57.2	3.2%	1.5	3,093	14.3	2,915	19.6	3.0	16.3%	16.8%
PVS	Oil & Gas	29.7	10.0%	1.6	617	30.2	1,375	21.6	1.2	8.9%	5.4%
BSR	Oil & Gas	20.4	11.5%	0.8	2,750	35.0	(909)	N/A N/A	2.0	41.1%	-8.7%
DHG	Pharmacy	94.3	-0.3%	0.4	536	0.1	5,647	16.7	3.3	54.5%	20.2%
DPM	Fertilizer	19.9	0.0%	0.7	339	1.6	1,928	10.3	1.0	14.7%	9.4%
DCM	Fertilizer	17.8	-1.4%	0.6	410	2.9	1,122	15.9	1.5	3.2%	9.4%
VCB	Banking	104.9	-1.7%	1.1	16,916	11.0	5,709	18.4	3.9	23.3%	22.8%
BID	Banking	49.0	0.4%	1.3	8,569	12.6	2,048	23.9	2.5	16.6%	10.6%
CTG	Banking	54.0	0.7%	1.3	8,742	30.6	4,765	11.3	2.2	25.2%	20.9%
VPB	Banking	71.7	1.6%	1.2	7,652	233.8	4,626	15.5	3.1	15.4%	22.5%
MBB	Banking	41.6	1.0%	1.2	5,056	59.7	3,612	11.5	2.3	22.7%	21.6%
ACB	Banking	45.3	-1.3%	1.0	4,257	18.8	3,992	11.3	2.6	30.0%	25.6%
BMP	Plastic	57.4	-0.3%	0.7	204	0.2	6,160	9.3	2.0	82.4%	20.3%
NTP	Plastic	46.2	-2.5%	0.5	237	0.2	3,988	11.6	2.0	19.5%	17.8%
MSR	Resources	20.7	-1.9%	0.7	989	1.2	39	530.8	1.6	10.1%	0.3%
HPG	Steel	54.5	0.4%	1.1	10,599	75.2	4,056	13.4	3.7	28.6%	31.3%
HSG	Steel	46.1	3.6%	1.3	891	24.6	5,405	8.5	2.5	8.3%	35.0%
VNM	Consumer staples	89.5	-0.8%	0.7	8,133	17.8	4,682	19.1	6.0	54.9%	31.9%
SAB	Consumer staples	153.7	-0.1%	0.8	4,285	1.3	7,561	20.3	5.0	62.9%	26.7%
MSN	Consumer staples	107.3	2.2%	1.0	5,480	7.1	1,281	83.8	7.8	32.9%	5.1%
SBT	Consumer staples	20.9	-1.4%	1.2	561	2.2	1,131	18.5	1.6	8.5%	8.7%
ACV	Transport	67.0	-2.3%	0.8	6,342	0.8	577	116.1	3.9	3.5%	3.4%
VJC	Transport	107.4	0.5%	1.1	2,529	2.9	2,256		3.8	18.6%	8.3%
HVN	Transport	26.6	-1.5%	1.7	1,640	1.0	(9,327)		26.2	9.2%	-155.4%
GMD	Transport	40.3	-0.1%	0.9	527	5.9	1,246	32.3	2.0	40.1%	6.2%
PVT	Transport	20.1	6.9%	1.3	282	10.3	2,281	8.8	1.3	12.9%	15.5%
VCS	Materials	101.5	-1.4%	1.0	706	0.9	8,479	12.0	3.8	4.1%	39.2%
VGC	Materials	31.0	-0.2%	0.4	603	0.2	1,604	19.3	2.1	6.1%	10.9%
HT1	Materials	15.9	-1.2%	0.9	264	0.4	1,566	10.2	1.1	2.8%	11.0%
CTD	Construction	62.1	-1.3%	1.0	201	1.8	3,352	18.5	0.6	44.6%	3.0%
CII	Construction	19.9	-2.2%	0.5	206	2.1	56	356.8	1.0	27.6%	0.2%
REE	Electricity	57.4	-0.7%	-1.4	771	1.3	5,770	9.9	1.5	49.0%	16.3%
PC1	Electricity	27.0	-1.5%	-0.4	224	0.7	2,371	11.4	1.3	10.9%	13.2%
POW	Electricity	13.1	3.1%	0.6	1,334	15.7	1,037	12.6	1.1	3.2%	8.6%
NT2	Electricity	19.8	-1.3%	0.5	247	0.3	1,872	10.6	1.4	15.1%	12.8%
KBC	Industrial park	35.5	5.7%	1.0	725	16.3	1,639	21.7	1.6	19.8%	7.8%
BCM	Industrial park	52.0	0%	0.9	2,340	0.0			3.3	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	121.00	2.11	2.28	3.69MLN
GAS	91.40	3.51	1.60	2.15MLN
GVR	29.90	4.91	1.51	9.28MLN
VRE	32.20	5.57	1.07	14.24MLN
SSB	45.50	5.81	0.82	4.45MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
PVS	29.70	10.00	0.92	24.57MLN
SHB	32.50	0.31	0.22	36.47MLN
THD	201.10	0.20	0.15	1.10MLN
S99	22.70	9.66	0.13	2.45MLN
CEO	10.80	3.85	0.09	8.90MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-1.80	2.41MLN	1.11MLN
VHM	0.00	-0.81	3.64MLN	607060
VNM	0.00	-0.40	4.56MLN	373600
NVL	0.00	-0.35	1.08MLN	192700
ACB	0.00	-0.35	9.49MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
BAB	30.30	-2.88	-0.82	399900
NVB	20.60	-3.74	-0.47	6.82MLN
VND	60.40	-1.31	-0.19	6.44MLN
IDC	38.30	-1.54	-0.14	4.21MLN
HHC	83.70	-9.90	-0.12	100

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
ANV	26.75	7.00	0.06	1.39MLN
SHA	6.42	7.00	0.00	1.26MLN
VSI	21.40	7.00	0.01	16600
SCR	9.81	6.98	0.06	13.63MLN
SMA	9.67	6.97	0.00	24200

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
C69	11.00	10.0	0.02	515500
MAS	41.80	10.0	0.01	1700
PVS	29.70	10.0	0.92	24.57MLN
PTI	32.00	10.0	0.08	12600
PSI	12.30	9.8	0.02	567300.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
MCP	23.75	-6.86	-0.01	1300
GMC	34.05	-6.71	-0.02	17800
TGG	5.00	-5.48	0.00	729800.00
SGR	27.00	-5.26	-0.02	39800
VNL	18.55	-4.87	0.00	21500

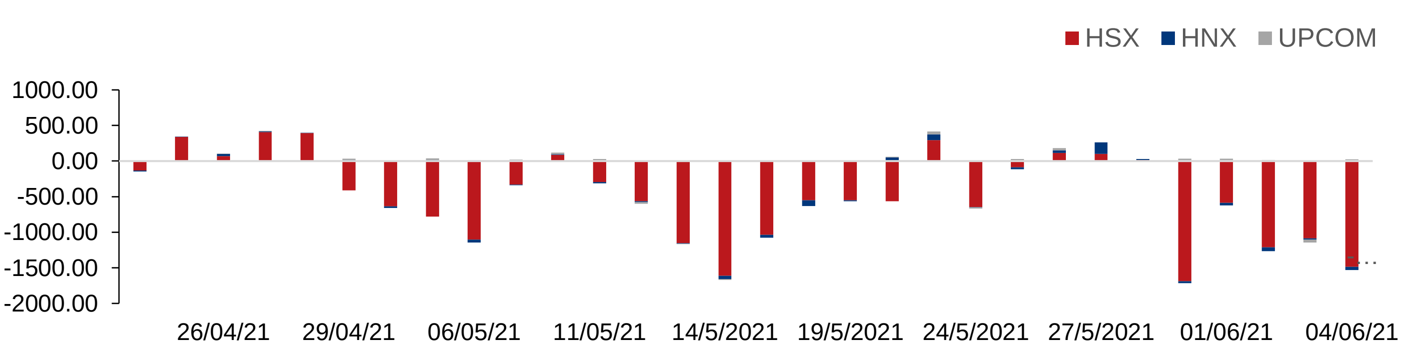
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
THS	24.30	-10.00	-0.01	3000
HHC	83.70	-9.90	-0.12	100
LBE	21.10	-9.83	0.00	500
KTT	7.90	-9.20	0.00	4100
QHD	35.20	-9.04	-0.02	4600

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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