

Vietnam Daily Review

Corrected to under 1360 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/6/2021		•	
Week 7/6-11/6/2021		•	
Month 06/2021		•	

Market outlook

Stock market: After the strong rally last week, VN-Index corrected strongly in today's session. Investment cash flow declined when only 8/19 industry groups gained points. Meanwhile, foreign investors continued to be net sellers on both HSX and HNX. At the same time, market breadth turned negative with a slight decrease in liquidity compared to the previous session. With this correction, VN-Index may retest the psychological threshold of 1,350 points in the short term before forming a new trend.

Future contracts: All future contracts increased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on June 07, 2021, majority of covered warrants decreased following underlying securities. Trading value decreased strongly.

Technical analysis: D2D_Consolidating

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index **-15.27 points**, closed at **1358.78**. HNX-Index **-11.13 points**, closed **318.63**.
- Pulling the index up: **ANV (+1.72)**; **SAB (+1.41)**; **DPR (+0.93)**; **SHI (+0.57)**; **VHM (+0.44)**.
- Pulling the index down: **STB (-1.30)**; **AGR (-0.35)**; **PSH (-0.28)**; **LPB (-0.26)**; **EVE (-0.24)**.
- The matched value of VN-Index reached **VND 29,179 billion**, **-5.6%** compared to the previous session. The total transaction value reached VND 28,916 billion.
- The fluctuation range is 28.53 points. The market had **157** advancers, 37 reference stocks and **265** decliners.
- Foreign investors' net selling value: **-660.17 billion dong** on HOSE, including **HPG (VND -526.7 billion)**, **VIC (VND -225.1 billion)** and **VPB (VND -123.3 billion)**. Foreign investors were net sellers on HNX with the value of **VND -43.83 billion**.

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VN-INDEX **1358.78**
Value: 27538.52 bil **-15.27 (-1.11%)**
Foreigners (net): -660.17 bil.

HNX-INDEX **318.63**
Value: 5459.46 bil **-11.13 (-3.38%)**
Foreigners (net): -43.83 bil.

UPCOM-INDEX **89.06**
Value: 1.97 bil **-1.53 (-1.69%)**
Foreigners (net): 53.66 bil.

Macro indicators		
	Value	% Chg
Oil price	69.3	-0.43%
Gold price	1,884	-0.42%
USD/VND	23,046	0.03%
EUR/VND	28,014	-0.10%
JPY/VND	21,053	0.09%
Interbank 1M interest	1.6%	5.44%
5Y VN treasury Yield	1.2%	0.00%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
VRE	156.8	HPG	-526.7
NVL	94.6	VIC	-225.1
OCB	82.4	VPB	-123.3
PLX	74.5	DCM	-64.7
VHM	46.4	MBB	-51.4
Source: BSC Research			

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Technical Analysis

D2D_Consolidating

Technical highlights:

- Current trend: Consolidating.
- MACD trend indicator: MACD line is above Signal line.
- RSI indicator: Above 50.
- MAs line: Appear Golden Cross.

Outlook: D2D is in an consolidation status at the area of 50-55 after having a bearish period in March and April. Stock liquidity in recent sessions is tending to increase gradually. The trend indicators are currently in a positive status. The RSI is above the value of 50 and the EMA12 has just crossed above the EMA26, so this stock has the potential to establish a short-term uptrend. The nearest support for D2D is at the area around 53.5. The stock's profit taking target is at 60, stop loss if 52 is penetrated.



Source: BSC, PTKT Itrade

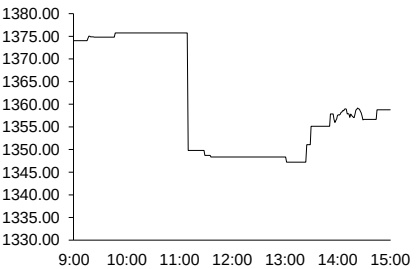
Bảng 1

Noticable sectors

Sectors	±%
Telecommunication	3.34%
Chemical	3.02%
Travel and Entertainment	2.23%
Insurance	1.37%
Real Estate	0.69%
Industrial Goods & Services	0.38%
Health	0.30%
Cars and spare parts	0.19%
Food and drink	-0.05%
Petroleum	-0.06%
Construction and Materials	-0.38%
Personal & Consumer Goods	-0.56%
Electricity, water & petroleum	-0.73%
Retail	-1.20%
Information Technology	-2.21%
Raw material	-2.72%
L2 communication	-3.08%
Bank	-3.27%
Financial services	-4.29%

Exhibit 1

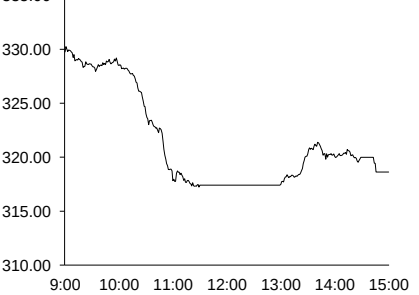
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

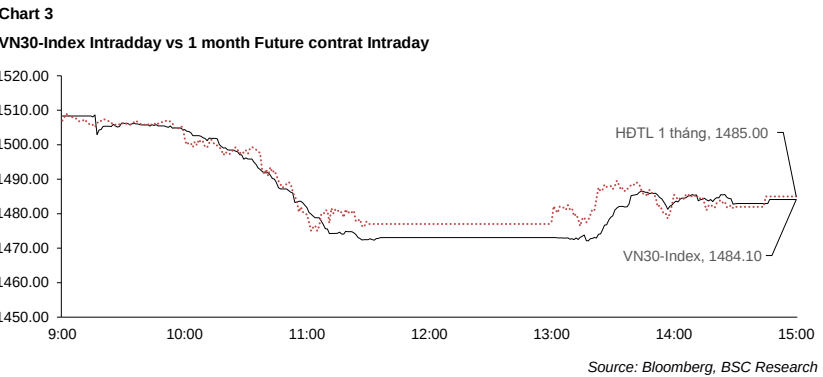


Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2106	1485.00	-1.39%	0.90	5.3%	195,761	6/17/2021	12
VN30F2107	1477.30	-1.62%	-6.80	145.4%	778	7/15/2021	40
VN30F2109	1473.60	-1.42%	-10.50	53.1%	98	9/16/2021	103
VN30F2112	1470.00	-1.59%	-14.10	109.8%	86	12/16/2021	194

Source: Bloomberg, BSC Research

Outlook:

- VN30 Index decreased strongly -24.25 points to 1484.10 points. Key stocks TCB, HPG, MBB, STB, CTG strongly impacted the decrease of VN30. VN30 plummeted in the morning session to around 1475 points, before narrowing the decline in the afternoon session. VN30 might accumulate in coming sessions.
- All future contracts increased following VN30. In terms of trading volume, all future contracts increased. In terms of open interest position, except for VN30F2109, all future contracts increased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaining days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVRE2013	7/30/2021	53	1:1	215,600	35.32%	5,000	7,090	7.42%	6,162	1.15	32,500	27,500	33,350
CVPB2103	8/9/2021	63	2:1	293,500	36.49%	2,700	17,700	0.06%	17,899	0.99	41,900	36,500	72,000
CVHM2008	6/11/2021	4	10:1	842,800	31.03%	1,400	1,600	0.00%	1,716	0.93	102,888	88,888	105,000
CPDR2101	9/27/2021	112	5:1	338,900	38.14%	1,100	4,120	-0.24%	816	5.05	94,388	88,888	83,300
CHPG2106	8/27/2021	81	2:1	121,600	35.37%	4,100	14,590	-0.41%	2,562	5.70	58,400	50,200	52,700
CNVL2003	6/11/2021	4	10:1	928,400	30.52%	1,000	7,700	-0.65%	7,465	1.03	73,979	63,979	139,400
CTCB2012	7/30/2021	53	1:1	45,900	36.21%	5,400	31,450	-1.75%	30,551	1.03	27,400	22,000	52,400
CMWG2016	6/10/2021	3	10:1	340,500	29.31%	1,700	2,850	-3.39%	2,814	1.01	125,000	108,000	136,100
CSTB2010	6/11/2021	4	2:1	394,000	44.96%	1,100	9,600	-3.90%	9,354	1.03	14,199	11,999	30,450
CTCB2101	10/5/2021	120	1:1	89,900	36.21%	5,000	24,000	-4.00%	11,559	2.08	36,000	31,000	52,400
CFPT2016	6/22/2021	15	5:1	137,000	30.32%	2,580	9,200	-4.07%	6,560	1.40	54,137	43,034	82,700
CHPG2107	8/12/2021	66	5:1	172,800	35.37%	1,300	6,470	-4.29%	225	28.74	48,463	43,684	53,000
CHPG2103	7/6/2021	29	2:1	75,900	35.37%	3,900	15,400	-5.52%	5,437	2.83	49,800	42,000	52,700
CTCB2103	8/9/2021	63	2:1	284,200	36.21%	2,900	9,500	-5.94%	8,599	1.10	41,300	35,500	52,000
CTCB2102	7/6/2021	29	2:1	231,400	36.21%	2,300	8,800	-6.68%	8,268	1.06	57,200	48,000	52,400
CHPG2108	8/12/2021	66	5:1	239,200	35.37%	1,200	6,210	-6.76%	222	28.03	48,124	43,713	52,700
CHPG2102	7/5/2021	28	1:1	118,400	35.37%	6,600	31,000	-7.46%	11,856	2.61	47,600	41,000	53,000
CSTB2103	8/9/2021	63	2:1	250,800	44.96%	1,400	7,600	-7.54%	6,425	1.18	20,800	18,000	30,700
CHPG2105	8/9/2021	63	2:1	434,400	35.37%	3,000	16,210	-8.16%	5,601	2.89	48,000	42,000	53,000
CMBB2101	7/6/2021	29	2:1	553,000	35.20%	1,600	7,150	-12.80%	6,924	1.03	29,200	26,000	39,400
Total				6,108,200	35.67%**								
Note:				Table includes covered warrant with the most trading values					CR: Conversion rates				
				Risk-free rate is 4.75%					Remaining days: number of days to expiration				
				**Average annualized sigma					* Theoretical price is calculated according to Black-Scholes Model				

Outlook:

- In the trading session on June 07, 2021, majority of covered warrants decreased following underlying securities. Trading value decreased strongly.
- CVIC2005 and CVIC2103 increased strongly at 20.69% and 15.45% respectively. In contrast, CMWG2103 and CMWG2101 decreased strongly at -12.20% and -10.65% respectively. Trading value decreased by -23.83%. CHPG2105 had the most trading value, accounting for 7.73% of the market.
- CVHM2008, CMBB2010, CVPB2101, CVPB2103, and CSTB2014 have market prices closest to theoretical prices. CSTB2010, CHPG2101, and CVPB2015 were the most positive in term of profitability. CVPB2015, CTCB2012, and CHPG2020 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE	
MWG	Retail	136.0	-1.1%	0.9	2,811	2.5	9,051	15.0	3.7	49.0%	27.2%	
PNJ	Retail	99.6	-1.0%	1.0	985	2.0	4,974	20.0	3.9	49.0%	21.0%	
BVH	Insurance	58.5	2.5%	1.4	1,888	3.6	2,548	23.0	2.1	27.4%	9.5%	
PVI	Insurance	36.0	-1.6%	0.5	350	0.2	3,809	9.5	1.1	54.4%	12.2%	
VIC	Real Estate	124.1	2.6%	0.7	18,250	12.8	2,174	57.1	5.2	14.3%	9.0%	
VRE	Real Estate	33.4	3.6%	1.1	3,295	13.9	1,175	28.4	2.5	29.7%	9.3%	
VHM	Real Estate	105.0	0.5%	1.0	15,017	12.1	7,874	13.3	3.8	22.6%	33.6%	
DXG	Real Estate	27.8	-3.5%	1.3	626	16.5	(61)		2.2	32.9%	-0.5%	
SSI	Securities	46.2	-5.2%	1.5	1,297	29.2	2,776	16.6	2.6	46.5%	16.2%	
VCI	Securities	79.2	-6.8%	1.0	573	5.9	5,703	13.9	2.7	21.7%	22.1%	
HCM	Securities	39.9	-4.5%	1.6	529	13.1	2,462	16.2	2.6	47.4%	16.4%	
FPT	Technology	82.7	-2.4%	0.9	3,263	13.4	4,103	20.2	4.5	49.0%	23.6%	
FOX	Technology	84.6	2.9%	0.4	1,006	0.1	5,165	16.4	4.9	#VALUE!	30.0%	
GAS	Oil & Gas	89.5	-2.1%	1.4	7,448	4.4	3,946	22.7	3.4	2.4%	14.9%	
PLX	Oil & Gas	56.6	-1.0%	1.5	3,061	16.0	2,915	19.4	3.0	16.3%	16.8%	
PVS	Oil & Gas	30.0	1.0%	1.7	623	32.1	1,375	21.8	1.2	8.9%	5.4%	
BSR	Oil & Gas	20.3	-0.5%	0.8	2,737	23.1	(909)	N/A	N/A	2.0	41.1%	-8.7%
DHG	Pharmacy	94.2	-0.1%	0.4	535	0.1	5,647	16.7	3.3	54.5%	20.2%	
DPM	Fertilizer	19.7	-1.3%	0.7	334	1.4	1,928	10.2	1.0	14.7%	9.4%	
DCM	Fertilizer	17.8	-0.3%	0.6	409	3.3	1,122	15.8	1.5	3.2%	9.4%	
VCB	Banking	102.1	-2.7%	1.1	16,464	9.5	5,709	17.9	3.8	23.3%	22.8%	
BID	Banking	46.8	-4.5%	1.3	8,184	10.9	2,048	22.9	2.4	16.7%	10.6%	
CTG	Banking	51.1	-5.4%	1.3	8,272	23.0	4,765	10.7	2.1	25.2%	20.9%	
VPB	Banking	69.6	-2.9%	1.2	7,428	83.2	4,626	15.0	3.1	15.4%	22.5%	
MBB	Banking	39.4	-5.2%	1.2	4,794	33.3	3,612	10.9	2.1	22.4%	21.6%	
ACB	Banking	42.4	-6.4%	1.0	3,985	23.3	3,992	10.6	2.4	30.0%	25.6%	
BMP	Plastic	57.0	-0.7%	0.7	203	0.1	6,160	9.3	2.0	82.4%	20.3%	
NTP	Plastic	47.7	3.2%	0.5	244	0.5	3,988	12.0	2.1	19.5%	17.8%	
MSR	Resources	21.0	1.4%	0.7	1,004	1.5	39	538.5	1.6	10.1%	0.3%	
HPG	Steel	52.7	-3.3%	1.1	10,249	80.3	4,056	13.0	3.6	28.2%	31.3%	
HSG	Steel	45.4	-1.5%	1.4	878	22.8	5,405	8.4	2.5	8.2%	35.0%	
VNM	Consumer staples	89.4	1.1%	0.7	8,124	14.4	4,682	19.1	6.0	54.8%	31.9%	
SAB	Consumer staples	154.0	0.2%	0.8	4,294	0.4	7,561	20.4	5.0	62.9%	26.7%	
MSN	Consumer staples	104.2	-2.9%	0.9	5,322	2.4	1,281	81.3	7.6	32.9%	5.1%	
SBT	Consumer staples	20.8	-0.5%	1.2	558	2.1	1,131	18.4	1.6	8.6%	8.7%	
ACV	Transport	69.5	3.7%	0.8	6,578	0.8	577	120.5	4.0	3.5%	3.4%	
VJC	Transport	111.8	4.1%	1.1	2,633	3.3	2,256		4.0	18.6%	8.3%	
HVN	Transport	26.6	0.0%	1.7	1,640	1.5	(9,327)		26.2	9.2%	-155.4%	
GMD	Transport	39.0	-3.1%	1.0	511	4.3	1,246	31.3	1.9	40.1%	6.2%	
PVT	Transport	21.0	4.5%	1.3	295	9.1	2,281	9.2	1.4	12.7%	15.5%	
VCS	Materials	102.6	1.1%	1.0	714	1.7	8,479	12.1	3.9	4.0%	39.2%	
VGC	Materials	30.4	-1.8%	0.4	593	0.0	1,604	18.9	2.1	6.1%	10.9%	
HT1	Materials	16.0	0.6%	0.9	265	0.5	1,566	10.2	1.1	2.8%	11.0%	
CTD	Construction	61.3	-1.3%	1.0	198	0.8	3,352	18.3	0.5	44.6%	3.0%	
CII	Construction	19.7	-0.8%	0.5	205	1.4	56	354.1	1.0	27.1%	0.2%	
REE	Electricity	54.9	-4.4%	-1.4	738	2.0	5,770	9.5	1.4	49.0%	16.3%	
PC1	Electricity	26.8	-0.6%	-0.4	223	0.3	2,371	11.3	1.3	10.9%	13.2%	
POW	Electricity	12.9	-1.9%	0.6	1,308	7.7	1,037	12.4	1.0	3.2%	8.6%	
NT2	Electricity	19.7	-0.3%	0.5	247	0.3	1,872	10.5	1.4	15.0%	12.8%	
KBC	Industrial park	35.9	1.0%	1.0	732	13.2	1,639	21.9	1.6	19.8%	7.8%	
BCM	Industrial park	51.2	-2%	0.9	2,304	0.0			3.3	2.0%		

Market statistics

Top 5 leaders on the HSX				
Ticker	Price	% Change	Index pt	Volume
VIC	123.00	1.65	1.83	3.68MLN
GVR	31.40	5.02	1.62	10.30MLN
VHM	106.00	1.44	1.36	4.25MLN
VRE	33.35	3.57	0.72	9.58MLN
VJC	111.80	4.10	0.64	684500

Top 5 laggards on the HSX				
Ticker	Price	% Change	Index pt	Volume
BID	0.00	-2.39	5.28MLN	1.11MLN
TCB	0.00	-2.08	20.39MLN	607060
CTG	0.00	-2.01	17.79MLN	373600
VCB	0.00	-1.90	2.97MLN	192700
HPG	0.00	-1.61	34.65MLN	611640

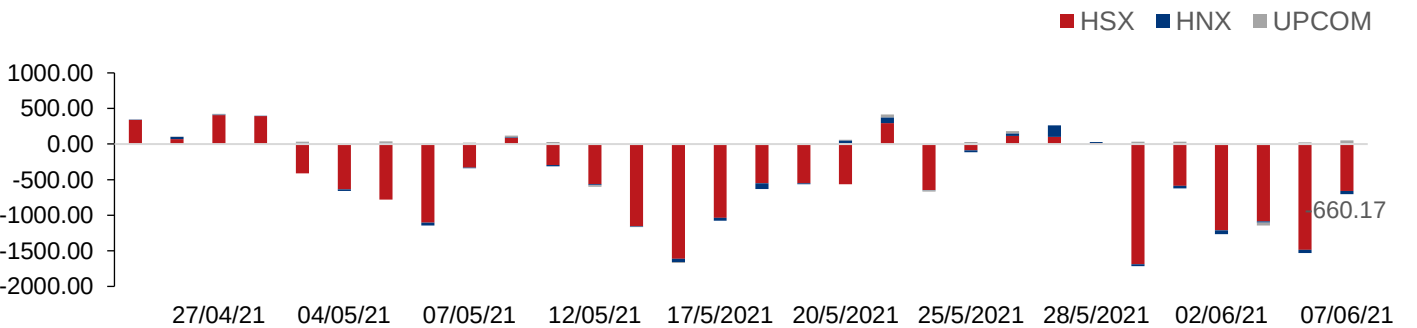
Top 5 gainers on the HSX				
Ticker	Price	% Change	Index pt	Volume
DBT	16.05	7.00	0.00	29800.00
SFC	26.20	6.94	0.01	100
DPR	57.20	6.92	0.04	385700
SAV	26.30	6.91	0.01	12100
VMD	31.75	6.90	0.01	4900

Top 5 cổ phiếu giảm mạnh nhất trên HSX				
Ticker	Price	% Change	Index pt	Volume
CMV	13.95	-7.00	0.00	100
RAL	213.00	-6.99	-0.05	97100
CTS	22.35	-6.88	-0.05	3.21MLN
COM	42.85	-6.85	-0.01	300
MDG	11.65	-6.80	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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