

Vietnam Daily Review VN-INDEX WENT SIDEWAYS

Tuesday, 30 July 2024

STOCK MARKET

VN-Index continued to trade around 1,245 today and closed at 1,245.06 points, almost flat compared to yesterday. Market breadth was negative with 14/18 sectors losing points, of which Oil and Gas led the decline. On the other hand, Retail and Banking sectors had a positive trading session. Regarding foreign investors, today they were net sellers on both HSX and HNX. The tug-of-war trend around the resistance level of 1,245 has not shown any signs of ending.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 30/07/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index -1.54 points, closing at 1245.06 points. HNX-Index -1.65 points, closing at 235.87 points.
- Pulling the index up: VIC (+0.57), MBB (+0.53), MWG (+0.36), TCB (+0.35), VPB (+0.29).
- Pulling the index down: VHM (-0.42), BID (-0.42), FPT (-0.36), GVR (-0.24), PLX (-0.21).
- The matched trade value of VN-Index reached VND 12,553 billion, increased 19.88% compared to the previous session. The total transaction value reached VND 13,713 billion.
- The trading range is 11.76 points. The market had 154 gainers, 75 remaining unchanged, 267 losers.
- Foreign investors' net selling value: VND -307.07 billion on HOSE, including HVN (VND -40.56 billion), HAH (VND -35.96 billion), PDR (VND -31.93 billion), POW (VND -31.24 billion), VPB (VND -29.34 billion). Foreign investors were net sellers on HNX with the value of VND -29.21 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 -0.21%. Positive stocks: MBB (+1.66%), MWG (+1.61%), TCB (+0.88%).
- BSC50 -0.79%. Positive stocks: PVT (+1.93%), PLC (+1.15%), DHC (+0.90%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.21%	-0.79%	-0.12%	0.16%
1 week	1.48%	2.93%	1.20%	0.55%
1 months	-4.32%	-6.92%	-3.85%	-1.89%
3 months	4.11%	5.25%	2.46%	1.44%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,245.06	235.87	95.24
% 1D	-0.12%	-0.69%	-0.23%
TV (bil VND)	12,553	991	694
%1D	19.88%	8.30%	2.02%
Foreign (bil VND)	-307.07	-29.21	8.46

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VNM	124.50	HVN	-40.56
MSN	66.90	HAH	-35.96
MWG	29.44	PDR	-31.93
BCM	22.76	POW	-31.24
TCB	22.41	VPB	-29.34

Overview of global stock markets

		%D	%W
SPX	5,464	0.08%	-1.81%
FTSE100	8,253	-0.47%	1.05%
Eurostoxx	4,836	0.38%	-1.51%
Shanghai	2,879	-0.43%	-1.24%
Nikkei	38,512	-0.01%	-2.82%
			,

Source: Bloomberg

	Close	%
Commodities		
Brent	79	-0.42%
Gold	2,385	0.33%
Exchange rate		
USD/VND	25,460	0.02%
EUR/VND	28,111	-0.10%
JPY/VND	164	-0.13%
Interst rates		
10Y-Gov bond rate	2.82%	-0.01%
1M-interbank rate	4.95%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Future contracts market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6

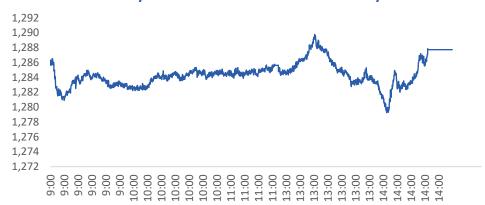


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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



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Top pulling VN30 up

	Close	± (%)	Index pt
MWG	63.00	1.61%	1.24
MBB	24.50	1.66%	1.22
VPB	18.55	0.82%	0.76
VIC	42.20	1.44%	0.73

Source: Bloomberg, BSC Research

Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1293	0.22%	460	49.35%	9/19/2024	51
VN30F2412	1292.2	0.17%	71	34.0%	12/19/2024	142
VN30F2503	1291.5	0.10%	40	25.00%	3/20/2025	233
VN30F2408	1292.4	0.36%	174782	27.59%	8/15/2024	16
				Source:	FiinproX, BSC	Research

Top pulling VN30 down

	0		
	Close	± (%)	Index pt
FPT	128.00	-0.78%	-1.12
VHM	36.70	-1.08%	-0.54
STB	28.90	-0.69%	-0.39
VIB	20.60	-1.44%	-0.35
SSI	31.95	-0.78%	-0.27

Outlook:

- VN30 +2.09 points, closing at 1287.82 points. The trading range was 10.54 points. MWG, MBB, VPB, VIC, TCB impacted positively on VN30.
- VN30 increased at the end of the session and closed above the reference with liquidity below the MA20 threshold. Cautious sentiment still prevails in the market. Investors should trade cautiously during the session.
- Futures contracts all increased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2503, VN30F2408.

Covered warrant market

	Ren	nain-		Annuali-	Issuance			Theoriti	Break-	Exercise	
Ticker	Maturity date g	•	Volume	zed	price*	Price*	% Daily	cal	even	price*	Underlyi
	day	S		sigma	price			price*	price	price	ng stock
CVIC2308	8/9/2024	10	103,900	19.43%	50.00	40	33.3%	0.00	50.40	42.20	42.20
CMWG2310	8/5/2024	6	17,700	2.38%	54.50	2,000	17.6%	1.71	64.50	63.00	63.00
CMWG2313	8/9/2024	10	78,100	1.08%	50.00	2,280	6.5%	2.18	63.68	63.00	63.00
CMBB2314	8/9/2024	10	119,700	1.71%	20.00	1,230	2.5%	1.13	24.92	24.50	24.50
CMBB2317	8/21/2024	22	1,161,700	1.22%	20.00	960	2.1%	0.91	24.80	24.50	24.50
CTCB2310	10/9/2024	71	298,400	-30.10%	3.39	1,630	1.2%	2.52	16.04	22.95	22.95
CMBB2312	8/5/2024	6	50,800	1.31%	19.50	2,660	0.4%	2.51	24.82	24.50	24.50
CACB2307	8/21/2024	22	389,600	20.66%	25.00	690	0.0%	0.07	29.14	24.15	24.15
CVPB2321	8/21/2024	22	462,000	6.85%	18.00	260	0.0%	0.14	19.82	18.55	18.55
CSTB2327	8/9/2024	10	2,620,400	11.14%	32.00	20	0.0%	0.01	32.12	28.90	28.90
CVPB2314	8/9/2024	10	39,700	29.60%	24.00	10	0.0%	0.00	24.04	18.55	18.55
CVNM2310	8/9/2024	10	24,100	18.32%	80.00	10	0.0%	0.00	80.10	67.70	67.70
CMSN2311	8/5/2024	6	40,100	18.74%	88.50	10	0.0%	0.00	88.58	74.60	74.60
CTCB2307	8/5/2024	6	14,300	104.27%	34.00	3,220	-0.9%	0.00	46.88	22.95	22.95
CSTB2334	8/23/2024	24	217,500	4.12%	27.00	1,030	-1.0%	0.80	30.09	28.90	28.90
CHPG2329	8/5/2024	6	176,900	10.32%	29.00	890	-1.1%	0.07	30.78	27.90	27.90
CFPT2313	8/9/2024	10	120,800	15.94%	100.00	4,840	-3.6%	2.81	148.40	128.00	128.00
CVIB2307	8/21/2024	22	567,900	8.74%	21.00	350	-12.5%	0.14	22.40	20.60	20.60
CVIB2304	8/9/2024	10	440,600	6.21%	20.00	470	-16.1%	0.21	21.88	20.60	20.60
CVPB2312	8/5/2024	6	149,000	13.42%	21.00	20	-80.0%	0.00	21.04	18.55	18.55

Notes:

Table includes covered warrant with the most trading values Risk-free rate is 4.75%

- *: Unit 1,000 VND
- * Theoritical price is calculated according to Black-Scholes Model
- During the trading session on 30/07/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
- CVIC2308 has the best growth, at 33.33%. CMWG2314 has the most transaction value, accounting for 9.65%.
- CTCB2307, CVRE2313, CVPB2314, CACB2307, và CVIC2308 are the most active warrants in terms of return. CVNM2404, CVNM2403, CVNM2315, CMWG2401, và CMWG2404 are the most positive warrants in terms of money position.



MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	42.20	1.44%	0.57	3.82
MBB	24.50	1.66%	0.53	5.31
MWG	63.00	1.61%	0.36	1.46
TCB	22.95	0.88%	0.35	7.05
VPB	18.55	0.82%	0.29	7.93

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	39.60	10.00%	0.58	0.20
NTP	62.50	3.99%	0.24	0.13
IDC	58.90	0.68%	0.10	0.33
GKM	38.00	9.51%	0.08	0.03
API	8.20	9.33%	0.05	0.08

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
APH	9.51	6.97%	0.04	0.88
CLW	49.20	6.96%	0.01	0.00
QCG	7.24	6.94%	0.03	0.05
SAM	6.96	6.91%	0.04	0.30
TYA	13.25	6.85%	0.01	0.02

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
VCM	23.50	9.81%	0.03	0.00
GKM	13.50	9.76%	0.01	0.00
API	38.00	9.51%	0.43	3.61
BPC	8.20	9.33%	0.24	2.67
DC2	9.40	9.30%	0.01	0.00

Figure 1 HSX-Index Intraday

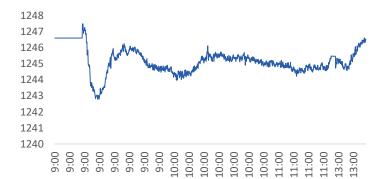
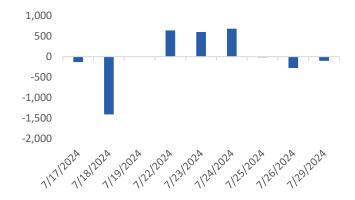


Figure 3
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	36.70	-1.08%	-0.42	4.35
BID	46.80	-0.64%	-0.42	5.70
FPT	128.00	-0.78%	-0.36	1.46
GVR	33.25	-0.75%	-0.24	4.00
PLX	47.10	-1.46%	-0.21	1.27

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
DTK	14.30	-3.38%	-0.24	0.68
MBS	30.40	-2.25%	-0.22	0.44
VIF	16.60	-4.60%	-0.19	0.35
SHS	16.40	-1.80%	-0.18	0.81
PVS	40.70	-1.21%	-0.17	0.48

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
DXV	9.58	-6.99%	-0.02	0.46
DBC	26.05	-6.96%	-0.14	4.27
HBC	6.28	-6.96%	-0.04	0.36
DRH	2.50	-6.72%	-0.01	0.15
SMC	13.25	-6.69%	-0.02	1.25

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
TMB	78.10	-9.92%	-0.44	0.05
TXM	7.30	-9.88%	-0.02	0.11
SGH	25.80	-9.79%	-0.12	0.00
PTS	8.40	-9.68%	-0.02	0.04
GLT	32.60	-9.44%	-0.11	0.00

Figure 2 HNX-Index Intraday

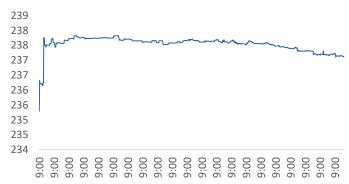
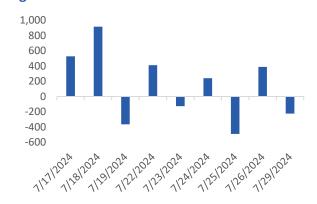


Figure 4
Foreign transactions



Source: FiinProX, BSC Research







BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	87.5	0.20%	0.6	19,330	3.4	5,838	15.0	105,000	23.2%	<u>Link</u>
BID	Bank	46.8	-0.60%	1.1	10,545	4.2	3,841	12.2	54,578	17.2%	<u>Link</u>
VPB	Bank	18.6	0.80%	1.0	5,817	9.4	1,397	13.3	23,685	26.4%	<u>Link</u>
ТСВ	Bank	23.0	0.90%	1.1	6,391	6.1	3,047	7.5	-	21.5%	<u>Link</u>
MBB	Bank	24.5	1.70%	1.0	5,138	19.0	3,818	6.4	24,400	23.2%	<u>Link</u>
STB	Bank	28.9	-0.70%	1.1	2,154	5.1	4,206	6.9	31,200	23.4%	<u>Link</u>
CTG	Bank	32.0	-0.30%	1.3	6,792	5.4	3,751	8.5	19,100	296.2%	<u>Link</u>
ACB	Bank	24.2	0.00%	0.8	4,264	5.2	3,676	6.6	42,500	30.0%	<u>Link</u>
SSI	Broker	32.0	-0.80%	1.2	1,906	7.6	1,704	18.8	45,900	42.4%	<u>Link</u>
IDC	IP	58.9	0.70%	1.2	768	2.8	5,880	10.0	-	24.0%	<u>Link</u>
HPG	Material	27.9	0.00%	1.2	7,054	17.1	1,601	17.4	23,300	24.4%	<u>Link</u>
HSG	Material	22.9	-1.70%	1.7	558	6.3	1,844	12.4	79,900	18.6%	<u>Link</u>
VHM	RE	36.7	-1.10%	1.0	6,316	6.8	5,326	6.9	38,900	15.2%	<u>Link</u>
KDH	RE	36.0	-0.60%	1.3	1,137	1.7	726	49.6	44,100	39.3%	<u>Link</u>
NLG	RE	41.8	0.60%	1.3	636	4.2	1,102	37.9	46,100	50.0%	<u>Link</u>
DGC	Chemicals	112.4	-0.50%	1.5	1,687	7.7	7,849	14.3	85,000	18.0%	<u>Link</u>
DCM	Fertilizer	37.7	-0.70%	1.3	789	4.9	2,313	16.3	41,000	7.9%	<u>Link</u>
GAS	O&G	77.2	0.30%	0.6	7,008	1.9	4,688	16.5	36,000	1.9%	<u>Link</u>
PVS	O&G	40.7	-1.20%	1.1	769	3.0	1,992	20.4	110,500	22.2%	<u>Link</u>
PVD	O&G	27.4	-1.30%	1.3	602	1.9	1,200	22.8	45,000	15.8%	<u>Link</u>
POW	Ultilities	13.4	-1.50%	0.7	1,240	5.3	350	38.3	38,500	4.3%	<u>Link</u>
VHC	Fishery	71.0	-1.80%	1.2	630	0.9	3,216	22.1	29,000	29.7%	<u>Link</u>
GMD	Logistics	79.0	0.00%	0.9	970	1.5	8,430	9.4	14,500	48.2%	<u>Link</u>
VNM	Retail	67.7	0.70%	0.6	5,592	17.1	4,408	15.4	81,700	50.1%	<u>Link</u>
MSN	Retail	74.6	0.80%	1.2	4,461	16.9	466	160.0	27,700	25.6%	<u>Link</u>
MWG	Retail	63.0	1.60%	1.3	3,640	13.6	717	87.8	63,800	46.5%	<u>Link</u>
PNJ	Retail	96.9	0.10%	0.9	1,281	3.0	5,860	16.5	83,500	49.0%	<u>Link</u>
DGW	Retail	59.8	-1.00%	1.7	395	3.0	2,200	27.2	90,900	24.8%	<u>Link</u>
FPT	Tech	128.0	-0.80%	1.0	7,389	12.0	4,889	26.2	57,000	45.1%	<u>Link</u>
CTR	Tech	130.5	-0.80%	1.4	590	1.7	4,582	28.5	108,000	10.0%	<u>Link</u>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.







BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi-	ROE (%)
HDB	Bank	25.3	0.20%	0.9	2,913	5.0	3,809	6.6	1.6	p 18.1%	25.4%
VIB	Bank	20.6	-1.40%	1.1	2,066	3.0	3,315	6.2	1.4	5.0%	24.3%
TPB	Bank	18.0	-0.60%	1.2	1,566	3.6	2,050	8.8	1.2	28.6%	13.7%
MSB	Bank	14.6	-0.30%	1.1	1,158	2.0	2,310	6.3	0.9	29.3%	16.0%
EIB	Bank	18.2	0.00%	1.0	1,256	1.5	1,147	15.9	1.4	2.9%	10.1%
HCM	Broker	25.6	-0.20%	1.6	712	3.3	1,397	18.3	1.7	45.2%	8.3%
VCI	Broker	44.5	-1.50%	1.7	777	2.6	1,763	25.2	2.2	19.2%	7.1%
VND	Broker	15.5	-1.00%	1.5	933	3.3	1,591	9.7	1.4	9.8%	13.1%
BSI	Broker	42.6	-1.50%	1.8	376	0.4	2,165	19.7	1.8	36.3%	9.0%
SHS	Broker	16.4	-1.80%	1.7	527	4.8	1,338	12.3	1.2	9.0%	5.7%
CTD	Const	67.2	-0.30%	1.2	265	1.3	2,709	24.8	0.8	46.9%	2.3%
HHV	Const	11.2	-1.30%	1.5	190	0.7	833	13.4	0.5	7.8%	4.2%
LCG	Const	11.0	0.00%	1.6	84	0.8	655	16.9	0.8	2.2%	4.6%
SZC	IP	38.3	-1.30%	1.2	272	1.2	1,549	24.7	2.3	3.2%	13.4%
SIP	IP	77.5	-0.60%	1.3	640	0.7	5,701	13.6	3.7	1.9%	26.9%
PHR	IP	57.3	-1.70%	1.1	307	0.3	3,448	16.6	2.1	18.4%	18.3%
DIG	RE	24.3	-0.80%	1.7	586	5.9	152	160.2	1.9	4.1%	2.1%
CEO	RE	15.1	-1.90%	1.3	322	2.2	312	48.4	1.3	4.4%	2.4%
КВС	IP	27.3	-2.20%	1.5	828	2.2	1,262	21.6	1.2	20.6%	11.7%
VGC	IP	47.2	0.50%	1.2	836	0.8	1,776	26.6	2.6	5.1%	12.5%
GVR	IP	33.2	-0.70%	1.5	5,257	2.7	628	53.0	2.6	0.6%	6.2%
NKG	Material	23.5	-0.40%	1.6	244	3.3	1,222	19.2	1.1	14.7%	2.3%
ВМР	Material	95.7	-0.40%	1.0	310	0.5	11,420	8.4	3.0	82.7%	39.1%
IJC	RE	15.0	-2.00%	1.5	223	2.1	683	21.9	1.1	4.5%	10.3%
DXG	RE	13.7	-1.80%	1.5	390	4.1	420	32.6	0.9	16.2%	1.1%
VRE	RE	18.8	-1.10%	1.2	1,684	7.5	1,975	9.5	1.1	22.6%	12.4%
PDR	RE	19.0	-2.80%	1.6	656	5.7	557	34.1	1.5	7.8%	7.2%
DIG	RE	24.3	-0.80%	1.7	586	5.9	152	160.2	1.9	4.1%	2.1%
HUT	Const	16.7	-0.60%	1.3	589	0.8	73	228.6	1.5	0.0%	0.7%
C4G	Const	9.4	-1.10%	1.4	-	0.2	433	21.7	0.9	0.0%	4.9%
CSV	Chemicals	39.0	0.00%	1.8	170	1.7	4,797	8.1	1.2	2.0%	16.1%
DHC	Chemicals	39.1	0.90%	1.2	124	0.1	3,461	11.3	1.7	39.5%	17.2%
DRC	Tyre	35.0	0.70%	0.8	164	1.1	2,510	13.9	2.2	11.7%	13.2%
PC1	Ultilities	29.0	0.70%	1.4	356	2.6	651	44.5	1.7	12.9%	4.1%
HDG	Ultilities	28.3	-0.70%	1.3	376	3.8	2,061	13.7	1.4	16.1%	12.9%
GEX	Ultilities	22.8	0.90%	1.7	766	12.8	625	36.4	1.6	8.6%	4.1%
QTP	Ultilities	15.2	-0.70%	0.6	700						
					2 205	0.1	1,354	11.2	1.2	1.3%	10.8%
PLX	0&G	47.1	-1.50%	1.0	2,365	3.2	2,570	18.3	2.2	18.0%	10.7%
BSR	O&G	21.6	-1.80%	1.2	-	5.0	2,588	8.3	1.2	0.0%	15.6%
PLC	0&G	26.3	1.20%	1.5	84	0.3	1,112	23.7	1.6	0.4%	8.4%
ANV	Fishery	33.9	-0.70%	1.4	178	1.9	262	129.2	1.6	1.2%	1.5%
PTB	Material	69.0	-0.70%	0.7	183	0.2	4,765	14.5	1.7	25.0%	10.6%
VSC	Logistics	20.0	0.20%	1.5	211	1.6	532	37.7	1.8	2.6%	6.2%
HAH	Logistics	43.4	0.00%	1.3	208	9.8	3,081	14.1	1.7	9.3%	12.1%
VTP	Logistics	77.0	-1.70%	1.5	371	1.7	2,980	25.8	5.7	7.0%	25.6%
DBC	Retail	26.0	-7.00%	1.7	332	13.9	1,729	15.1	1.3	8.9%	0.5%
FRT	Retail	169.3	-0.40%	0.8	912	2.1	(2,215)	-76.4	13.7	36.4%	11.8%
QNS	Retail	48.8	0.00%	0.6	-	0.5	6,737	7.2	2.0	14.3%	27.3%
TNG	Textile	25.9	-0.80%	1.2	126	2.4	1,981	13.1	1.7	18.0%	12.5%
PVT	Logistics	29.0	1.90%	1.1	408	4.2	3,150	9.2	1.3	13.4%	14.3%
DPM	Fertilizer	35.4	-1.40%	1.3	548	1.6	1,372	25.8	1.2	7.9%	4.2%
REE	Ultilities	70.5	-1.40%	1.0	1,312	5.6	4,706	15.0	1.7	49.0%	13.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



Vietnam Daily Review VN-INDEX WENT SIDEWAYS

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