

Mon, June 14, 2021

Vietnam Daily Review

Green color is maintained

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/6/2021		•	
Week 14/6-18/6/2021		•	
Month 06/2021		•	

Market outlook

Stock market: VNIndex stayed in green for most of the trading time and is now back to the area above the threshold of 1360. Investment cash flow decreased slightly but still 15/19 industry groups gained. Meanwhile, foreign investors are still net selling on both HSX and HNX. Besides, market breadth moved to equilibrium with liquidity not much different from the previous session. According to our assessment, VN-Index may appear wobbly when approaching the historical peak area in the next sessions.

Future contracts: All future contracts increased following VN30. Investors might consider selling for long-term contracts.

Covered warrants: In the trading session on June 14, 2021, majority of covered warrants decreased, while majority of underlying securities increased. Trading value increased slightly.

Technical analysis: FRT_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index +9.98 points, closed at 1361.72. HNX-Index +2.32 points, closed at 319.01.
- Pulling up the index: VHM (+3.57); VIC (+1.38); GAS (+1.32); GVR (+0.71); PDR (+0.55).
- Pulling the index down: VPB (-0.97); VCB (-0.69); BID (-0.32); ACB (-0.31); NVL (-0.29).
- The matched value of VN-Index reached VND 23,228 billion, -0.29% compared to the previous session. The total trading value reached VND 25,335 billion.
- Amplitude is 15.8 points. The market has 202 gainers, 56 reference codes and 184 losers.
- Foreign net-selling value: VND -80 billion on HOSE, include FUEVFNND (-212.8 billion dong), KDC (-150.4 billion dong) and MBB (-102.9 billion dong). Foreigners were net sellers on the HNX with a value of -95.04 billion dong.

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VN-INDEX **1361.72**
Value: 23228.42 bil 9.98 (0.74%)
Foreigners (net): -80 bil.

HNX-INDEX **319.01**
Value: 3515.2 bil 2.32 (0.73%)
Foreigners (net): -95.04 bil.

UPCOM-INDEX **88.83**
Value: 1.66 bil -0.1 (-0.11%)
Foreigners (net): 12.96 bil.

Macro indicators		
	Value	% Chg
Oil price	71.6	0.96%
Gold price	1,857	-1.07%
USD/VND	22,998	0.24%
EUR/VND	27,784	0.09%
JPY/VND	20,968	0.23%
Interbank 1M interest	1.6%	16.74%
5Y VN treasury Yield	1.1%	1.98%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
APH	125.0	FUEVFNND	212.8
DXG	65.5	KDC	150.4
PLX	55.9	MBB	102.9
PDR	50.0	HPG	38.9
HSG	41.0	VCB	33.0
Source: BSC Research			

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Technical Analysis

FRT_Positive signal

Technical highlights:

- Current Trend: Upward.
- MACD trend indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: FRT is forming a recovery period after short-term consolidation at the bottom 24.0. Stock liquidity exceeded the 20-day average in the latest session, in alignment with the stock uptrend. The MACD and the RSI both support this short-term recovering trend. The stock price line is also approaching the Ichimoku cloudband, showing that a mid-term uptrend is forming. Investors may consider opening a position around the price threshold of 27.0 and take profit when the stock approaches the threshold of 32.0. Stop loss if the 25.0 support level is lost.



Source: BSC, PTKT Itrade

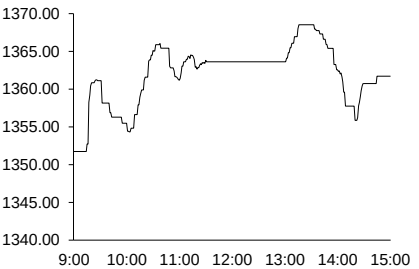
Bảng 1

Noticable sectors

Sectors	±%
Financial services	4.77%
Insurance	4.34%
Electricity, water & petroleum	2.24%
Petroleum	2.15%
Real Estate	1.72%
Chemical	1.61%
Health	1.17%
Industrial Goods & Services	1.09%
Raw material	0.88%
Food and drink	0.69%
Construction and Materials	0.64%
Retail	0.61%
Personal & Consumer Goods	0.41%
Information Technology	0.24%
Cars and spare parts	0.21%
Telecommunication	0.00%
Travel and Entertainment	-0.60%
Bank	-0.71%
L2 communication	-0.84%

Exhibit 1

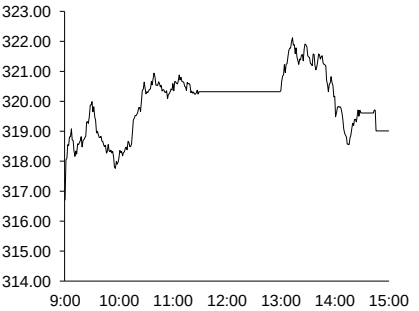
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday

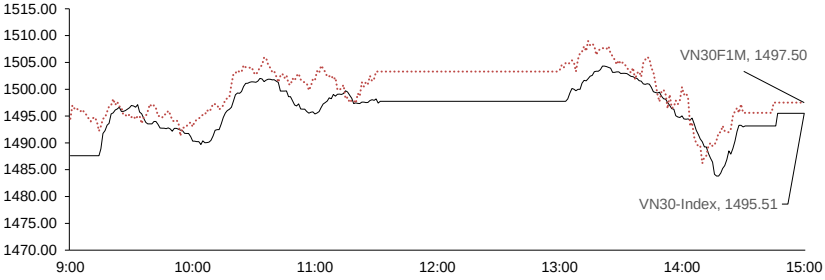


Source: Bloomberg, BSC Research

Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2106	1497.50	0.29%	1.99	-12.7%	201,687	6/17/2021	5
VN30F2107	1491.00	0.79%	-4.51	98.7%	2,057	7/15/2021	33
VN30F2109	1484.00	0.95%	-11.51	0.0%	75	9/16/2021	96
VN30F2112	1477.70	0.93%	-17.81	-4.3%	112	12/16/2021	187

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased strongly +7.90 points to 1495.51 points. Key stocks such VHM, VIC, SSI, HPG, PDR strongly impacted the increase of VN30. VN30 spent majority of trading time struggling around 1490-1500 points. VN30 might continue to accumulate in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, except for VN30F2109, all future contracts increased. In terms of open interest position, except for VN30F2109, all future contracts increased. Investors might consider selling for long-term contracts.

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Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VHM	109.90	3.68	2.37
HPG	53.60	0.94	1.51
VIC	120.00	1.69	1.50
SSI	53.00	5.79	1.38
PDR	91.40	4.58	0.95

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VPB	70.9	-1.12	-1.56
NVL	103.9	-0.95	-0.63
HDB	34.1	-1.02	-0.48
VCB	102.0	-0.78	-0.40
CTG	52.5	-0.76	-0.37

Source: Bloomberg, BSC Research

Covered warrant market

Ticker	Expiration date	Remaining days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CPDR2101	9/27/2021	105	5:1	530,100	38.38%	1,100	4,660	6.64%	1,601	2.91	94,388	88,888	91,400
CVHM2102	7/6/2021	22	10:1	429,200	31.45%	1,900	2,810	2.55%	2,315	1.21	106,000	87,000	109,900
CVRE2013	7/30/2021	46	1:1	177,300	35.98%	5,000	6,460	0.78%	4,817	1.34	32,500	27,500	31,950
CHPG2104	7/5/2021	21	3:1	122,000	36.05%	1,500	9,250	0.54%	2,983	3.10	36,247	32,938	53,600
CHPG2108	8/12/2021	59	5:1	199,900	36.05%	1,200	5,980	0.50%	248	24.14	48,124	43,713	53,600
CHPG2106	8/27/2021	74	2:1	224,800	36.05%	4,100	14,020	0.07%	2,817	4.98	42,937	36,908	53,600
CHPG2020	6/30/2021	16	1:1	98,100	36.05%	5,700	45,000	0.00%	27,654	1.63	23,307	19,116	53,600
CSTB2104	8/27/2021	74	1:1	114,700	45.79%	4,000	11,200	0.00%	8,284	1.35	26,900	22,900	30,800
CHPG2103	7/6/2021	22	2:1	204,700	36.05%	3,900	14,950	-0.27%	5,862	2.55	36,614	30,879	53,600
CFPT2016	6/22/2021	8	5:1	371,600	30.40%	2,580	9,240	-0.32%	6,770	1.36	54,137	43,034	83,800
CTCB2012	7/30/2021	46	1:1	94,600	37.30%	5,400	30,700	-0.32%	30,831	1.00	27,400	22,000	52,700
CHPG2105	8/9/2021	56	2:1	186,200	36.05%	3,000	16,900	-0.59%	6,003	2.82	48,000	42,000	53,600
CSTB2103	8/9/2021	56	2:1	236,600	45.79%	1,400	7,920	-1.00%	6,466	1.22	20,800	18,000	30,800
CTCB2101	10/5/2021	113	1:1	68,700	37.30%	5,000	24,200	-1.22%	11,815	2.05	36,000	31,000	52,700
CTCB2103	8/9/2021	56	2:1	160,900	37.30%	2,900	9,850	-1.50%	8,732	1.13	41,300	35,500	52,700
CMBB2101	7/6/2021	22	2:1	218,700	36.35%	1,600	7,150	-1.65%	6,687	1.07	29,200	26,000	39,300
CVPB2015	7/30/2021	46	1:1	113,600	36.53%	5,600	44,270	-2.49%	45,055	0.98	31,600	26,000	70,900
CVPB2103	8/9/2021	56	2:1	169,200	36.53%	2,700	16,990	-2.91%	17,333	0.98	41,900	36,500	70,900
CTCB2102	7/6/2021	22	2:1	186,700	37.30%	2,300	8,400	-3.00%	8,401	1.00	40,600	36,000	52,700
CNVL2102	9/27/2021	105	16:1	339,100	31.55%	1,100	3,130	-3.99%	72	43.39	107,605	94,633	103,900
Total				4,246,700	36.71%**								

Note: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Conversion rates

Remaining days: number of days to expiration

* Theoretical price is calculated according to Black-Scholes Model

Outlook:

• In the trading session on June 14, 2021, majority of covered warrants decreased, while majority of underlying securities increased. Trading value increased slightly.

• CVHM2106 increased strongly at 8.36%. In contrast, CVRE2102 decreased strongly at -10.85%. Trading value increased by 1.96%. CVPB2015 had the most trading value, accounting for 8.24% of the market.

• CVPB2015, CVPB2103, CVPB2101, CTCB2012, and CTCB2102 have market prices closest to theoretical prices. CHPG2101, CVPB2015, and CHPG2020 were the most positive in term of profitability. CVPB2015, CTCB2012, and CHPG2020 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE	
MWG	Retail	138.1	0.8%	0.9	2,855	4.4	9,051	15.3	3.8	49.0%	27.2%	
PNJ	Retail	97.0	0.1%	1.0	959	1.5	4,974	19.5	3.8	49.0%	21.0%	
BVH	Insurance	60.0	4.7%	1.4	1,936	8.8	2,548	23.5	2.2	27.2%	9.5%	
PVI	Insurance	44.8	7.2%	0.5	435	0.7	3,809	11.8	1.4	54.8%	12.2%	
VIC	Real Estate	120.0	1.7%	0.7	17,647	10.0	2,174	55.2	5.0	14.1%	9.0%	
VRE	Real Estate	32.0	1.4%	1.1	3,157	8.9	1,175	27.2	2.4	30.4%	9.3%	
VHM	Real Estate	109.9	3.7%	1.0	15,718	35.8	7,874	14.0	4.0	22.6%	33.6%	
DXG	Real Estate	25.2	-0.2%	1.3	568	17.4	(61)		2.0	30.7%	-0.5%	
SSI	Securities	53.0	5.8%	1.5	1,506	41.8	2,776	19.1	3.0	47.2%	16.2%	
VCI	Securities	98.0	6.8%	1.0	709	12.7	5,703	17.2	3.3	22.0%	22.1%	
HCM	Securities	42.2	7.0%	1.6	559	21.8	2,462	17.1	2.7	48.0%	16.4%	
FPT	Technology	83.8	0.4%	0.9	3,306	9.3	4,103	20.4	4.5	49.0%	23.6%	
FOX	Technology	84.1	-1.2%	0.4	1,000	0.1	5,165	16.3	4.9	0.0%	30.0%	
GAS	Oil & Gas	89.5	2.9%	1.4	7,448	6.4	3,946	22.7	3.4	2.5%	14.9%	
PLX	Oil & Gas	55.0	1.9%	1.5	2,974	15.2	2,915	18.9	2.9	16.8%	16.8%	
PVS	Oil & Gas	29.3	3.9%	1.7	609	21.1	1,375	21.3	1.1	8.0%	5.4%	
BSR	Oil & Gas	20.3	5.2%	0.8	2,737	24.2	(909)	N/A	N/A	2.0	41.1%	-8.7%
DHG	Pharmacy	96.0	2.0%	0.3	546	0.1	5,647	17.0	3.3	54.6%	20.2%	
DPM	Fertilizer	21.4	0.7%	0.7	363	1.8	1,928	11.1	1.0	14.7%	9.4%	
DCM	Fertilizer	19.5	2.4%	0.6	449	2.9	1,122	17.4	1.6	2.5%	9.4%	
VCB	Banking	102.0	-0.8%	1.1	16,448	6.5	5,709	17.9	3.7	23.3%	22.8%	
BID	Banking	44.9	-0.7%	1.3	7,852	6.7	2,048	21.9	2.3	16.7%	10.6%	
CTG	Banking	52.5	-0.8%	1.3	8,499	32.6	4,765	11.0	2.1	25.3%	20.9%	
VPB	Banking	70.9	-1.1%	1.2	7,567	107.8	4,626	15.3	3.1	15.4%	22.5%	
MBB	Banking	39.3	-0.3%	1.2	4,782	42.1	3,612	10.9	2.1	21.7%	21.6%	
ACB	Banking	34.1	-1.6%	1.0	4,006	16.3	3,194	10.7	2.4	30.0%	25.6%	
BMP	Plastic	58.1	0.5%	0.7	207	0.4	6,160	9.4	2.0	82.5%	20.3%	
NTP	Plastic	50.5	2.2%	0.5	259	0.2	3,988	12.7	2.2	19.4%	17.8%	
MSR	Resources	21.6	1.4%	0.7	1,032	1.3	39	553.8	1.7	10.1%	0.3%	
HPG	Steel	53.6	0.9%	1.1	10,424	66.9	4,056	13.2	3.6	26.5%	31.3%	
HSG	Steel	44.9	1.9%	1.4	868	20.1	5,405	8.3	2.5	8.2%	35.0%	
VNM	Consumer staples	92.5	0.5%	0.7	8,405	19.6	4,682	19.8	6.2	54.7%	31.9%	
SAB	Consumer staples	165.5	0.9%	0.8	4,614	1.0	7,561	21.9	5.3	62.9%	26.7%	
MSN	Consumer staples	106.9	0.8%	0.9	5,487	6.9	1,281	83.5	7.8	32.8%	5.1%	
SBT	Consumer staples	21.3	0.0%	1.2	572	2.2	1,131	18.8	1.7	8.8%	8.7%	
ACV	Transport	72.7	1.0%	0.8	6,881	0.8	577	126.0	4.2	3.5%	3.4%	
VJC	Transport	115.7	0.2%	1.1	2,725	3.2	2,256		4.1	18.4%	8.3%	
HVN	Transport	28.0	-1.8%	1.7	1,727	1.5	(9,327)		27.6	9.2%	-155.4%	
GMD	Transport	42.2	2.1%	1.0	552	6.7	1,246	33.8	2.1	40.9%	6.2%	
PVT	Transport	21.2	4.7%	1.3	298	8.8	2,281	9.3	1.4	12.8%	15.5%	
VCS	Materials	105.4	0.1%	1.0	733	1.2	8,479	12.4	4.0	3.9%	39.2%	
VGC	Materials	28.5	0.7%	0.4	556	0.2	1,604	17.8	1.9	6.0%	10.9%	
HT1	Materials	16.2	2.2%	0.9	269	0.9	1,566	10.3	1.1	2.8%	11.0%	
CTD	Construction	63.0	0.3%	1.0	203	1.7	3,352	18.8	0.6	44.0%	3.0%	
CII	Construction	18.8	-1.3%	0.5	195	2.9	56	337.0	0.9	24.9%	0.2%	
REE	Electricity	55.5	1.1%	-1.4	746	1.8	5,770	9.6	1.4	49.0%	16.3%	
PC1	Electricity	26.8	-1.1%	-0.4	222	0.2	2,371	11.3	1.3	11.0%	13.2%	
POW	Electricity	12.2	1.2%	0.6	1,242	5.8	1,037	11.8	1.0	3.1%	8.6%	
NT2	Electricity	20.0	2.0%	0.5	250	0.6	1,872	10.7	1.4	14.9%	12.8%	
KBC	Industrial park	35.4	2.9%	1.0	723	17.1	1,639	21.6	1.6	19.8%	7.8%	
BCM	Industrial park	53.0	2%	0.9	2,385	0.0			3.4	2.0%		

Market statistics

Top 5 leaders on the HSX				
Ticker	Price	% Change	Index pt	Volume
VHM	109.90	3.68	3.59	7.53MLN
VIC	120.00	1.69	1.86	1.93MLN
GAS	89.50	2.87	1.31	1.65MLN
GVR	29.75	2.06	0.66	5.24MLN
BVH	60.00	4.71	0.55	3.39MLN

Top 5 laggards on the HSX				
Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-0.81	1.46MLN	1.11MLN
VPB	0.00	-0.54	35.16MLN	607060
CTG	0.00	-0.41	14.11MLN	373600
BID	0.00	-0.33	3.39MLN	192700
ACB	0.00	-0.33	10.95MLN	611640

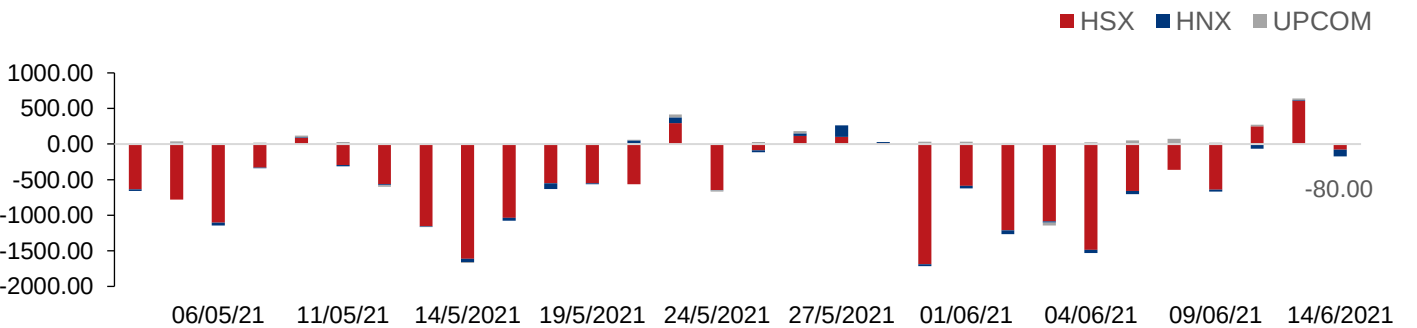
Top 5 gainers on the HSX				
Ticker	Price	% Change	Index pt	Volume
HCM	42.15	6.98	0.23	12.19MLN
VOS	4.60	6.98	0.01	2.57MLN
FTS	32.25	6.97	0.08	1.21MLN
TMS	47.15	6.92	0.07	64900
DCL	50.30	6.91	0.05	750900

Top 5 cổ phiếu giảm mạnh nhất trên HSX				
Ticker	Price	% Change	Index pt	Volume
VMD	29.30	-12.54	-0.02	26800
DBT	15.75	-6.80	0.00	171500
TCO	13.25	-6.69	-0.01	115100.00
SMA	9.30	-6.44	0.00	600
TVT	26.10	-6.12	-0.01	1000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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