BSC

Mon, June 21, 2021

Vietnam Daily Review

A corrected session

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/6/2021		•	
Week 21/6-25/6/2021		•	
Month 06/2021		•	

Market outlook

Stock market: VNIndex maintained green color in the morning session but quickly corrected in the afternoon. Investment cash flow weaken compared to the peak session when only 7/19 industry groups gained. Meanwhile, foreign investors were net sellers on both HSX and HNX. Besides, market breadth turned negative with a slight decrease in liquidity compared to the previous session. BSC maintains the view that the market will move in the range of 1350 -1390 points. Investors can take advantage of this correction to restructure their portfolio with an increased weight on good fundamental stocks.

Future contracts: All future contracts decreased following VN30. Investors might consider buying for short-term contracts

Covered warrants: In the trading session on June 21, 2021, majority of coverred warrants decreased following underlying securities. Trading value decreased.

Technical analysis: POW_Consolidating

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index -5.14 points, closing at 1372.63. HNX-Index -2.49 points, closed 316.24.

• Pull the stat up: NVL (+1.78); PLX (+0.75); MSN (+0.71); MWG (+0.63); FPT (+0.39).

• Pulling the index down: VCB (-1.94); BID (-1.27); CTG (-0.92); VNM (-0.86); HPG (-0.82).

• The matched value of VN-Index reached VND 20,443 billion, -2.3% compared to the previous session. The total transaction value reached VND 22,651 billion.

• The fluctuation range is 13.89 points. The market had 173 gainers, 39 reference stocks and 232 losers.

• Foreign investors' net selling value: VND -1098.85 billion on HOSE, including NVL (VND -362.2 billion), HPG (VND -336.0 billion) and VNM (VND -95.8 billion). Foreign investors were net sellers on HNX with the value of VND -33.72 billion.

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VN-INDEX 1372.63
Value: 20443.22 bil -5.14 (-0.37%)
Foreigners (net): -1098.85 bil.

HNX-INDEX 316.24
Value: 2980.05 bil -2.49 (-0.78%)
Foreigners (net): -33.72 bil.

UPCOM-INDEX 89.71
Value: 1.51 bil -0.51 (-0.57%)
Foreigners (net): 19.18 bil.

Macro indicators

	Value	% Chg
Oil price	71.9	0.40%
Gold price	1,784	1.10%
USD/VND	23,016	0.03%
EUR/VND	27,360	0.17%
JPY/VND	20,950	0.26%
Interbank 1M interest	1.5%	9.90%
5Y VN treasury Yield	1.1%	-0.79%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHM	127.8	NVL	-362.2
VCB	73.6	HPG	-336.0
MSN	57.6	VNM	-95.8
STB	54.6	GEX	-88.5
HSG	51.2	SSI	-78.4

Source: BSC Research

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Technical Analysis
POW_Consolidating

Technical highlights:
- Current trend: Consolidating.
- MACD trend indicator: MACD line is above Signal line.
- RSI indicator: Above 50.
- MAs line: Appear Golden Cross.

Outlook: POW is in a cumulative sideways status after having a bearish period in the previous 2 months. Stock liquidity in recent sessions is still holding stable value. The trend indicators are currently in a positive status. The RSI is above the value of 50 and the EMA12 has just crossed above the EMA26, so this stock has the potential to establish a short-term uptrend. POW's nearest support is around 12. The stock's profit taking target is at 14, stop loss if 11.3 is penetrated.

Source: BSC, PTKT Itrade

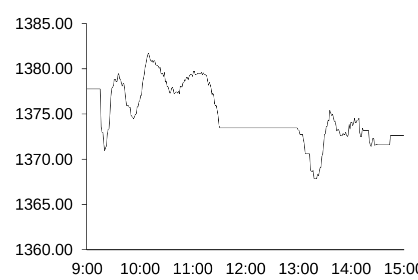
Bảng 1

Noticable sectors

Sectors	±%
Petroleum	3.05%
Retail	2.27%
Information Technology	1.90%
Electricity, water & petroleum	0.54%
Real Estate	0.22%
Personal & Consumer Goods	0.19%
Chemical	0.06%
Travel and Entertainment	0.01%
Telecommunication	0.00%
Food and drink	-0.07%
Construction and Materials	-0.26%
Industrial Goods & Services	-0.48%
L2 communication	-0.58%
Health	-1.02%
Bank	-1.24%
Cars and spare parts	-1.36%
Raw material	-1.37%
Financial services	-1.45%
Insurance	-2.08%

Exhibit 1

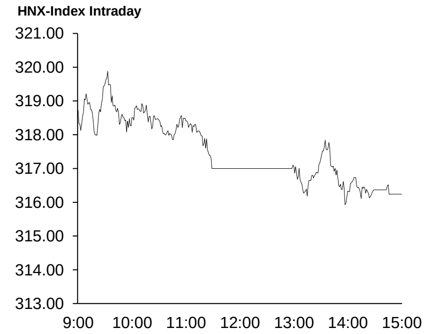
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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Future contracts market

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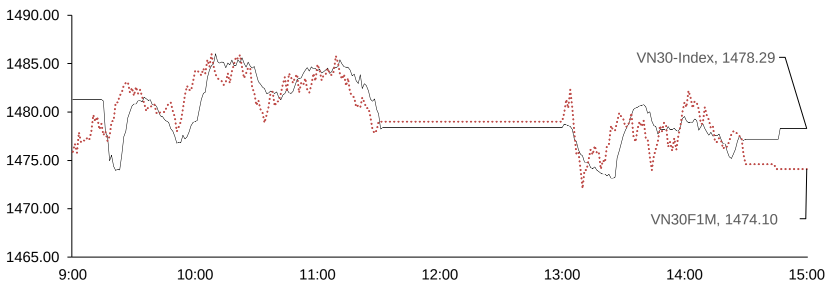
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
NVL	109.00	**5.83**	3.78
MWG	145.80	**3.40**	1.82
FPT	85.60	**2.15**	1.60
MSN	108.70	**2.07**	1.11
STB	29.85	**0.67**	0.42

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2107	1474.10	-0.73%	-4.19	-6.0%	198,646	7/15/2021	26
VN30F2108	1470.70	-0.86%	-7.59	1.7%	410	8/19/2021	61
VN30F2109	1470.00	-0.51%	-8.29	-90.4%	11	9/16/2021	89
VN30F2112	1463.50	-0.46%	-14.79	1573.2%	937	12/16/2021	180

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
HPG	51.2	**-1.73**	-2.71
VNM	90.6	**-1.63**	-1.92
TCB	50.4	**-1.18**	-1.67
VCB	106.6	**-1.75**	-0.95
CTG	50.3	**-1.76**	-0.82

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index decreased −3.01 points to 1487.61 points. Key stocks such as HPG, VNM, TCB, VCB, CTG strongly impacted the decrease of VN30. VN30 spent majority of trading time struggling around 1475-1485 points. VN30 might continue to accumulate in coming sessions.

• All future contracts decreased following VN30. In terms of trading volume, except for VN30F2109, all future contracts increased. In terms of open interest position, except for VN30F2112, all future contracts increased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CNVL2102	9/27/2021	98	16:1	517,000	32.23%	1,100	3,200	7.74%	122	26.24	107,608	94,636	109,000
CFPT2101	7/5/2021	14	6:1	242,900	30.38%	1,500	4,100	0.24%	1,875	2.19	71,867	64,121	85,600
CVHM2102	7/6/2021	15	10:1	253,000	31.82%	1,900	2,560	0.00%	2,517	1.02	106,000	87,000	112,000
CTCB2101	10/5/2021	106	1:1	46,800	37.56%	5,000	23,550	-0.67%	9,477	2.48	36,000	31,000	50,400
CMBB2101	7/6/2021	15	2:1	160,400	36.39%	1,600	7,150	-0.69%	7,350	0.97	29,200	26,000	40,650
CSTB2103	8/9/2021	49	2:1	76,100	44.99%	1,400	7,430	-1.20%	5,983	1.24	20,800	18,000	29,850
CVPB2104	8/27/2021	67	3:1	84,200	37.29%	2,500	7,920	-1.74%	6,003	1.32	56,500	49,000	66,500
CVPB2103	8/9/2021	49	2:1	69,800	37.29%	2,700	15,020	-2.15%	15,116	0.99	41,900	36,500	66,500
CHPG2020	6/30/2021	9	1:1	39,700	36.32%	5,700	43,970	-2.29%	25,230	1.74	23,307	19,116	51,200
CTCB2103	8/9/2021	49	2:1	163,500	37.56%	2,900	9,200	-2.65%	7,567	1.22	41,300	35,500	50,400
CHPG2105	8/9/2021	49	2:1	94,100	36.32%	3,000	16,400	-2.67%	4,816	3.41	48,000	42,000	51,200
CTCB2012	7/30/2021	39	1:1	53,600	37.56%	5,400	28,600	-2.89%	28,511	1.00	27,400	22,000	50,400
CHPG2102	7/5/2021	14	1:1	137,600	36.32%	6,600	29,000	-3.33%	10,275	2.82	34,996	30,144	51,200
CHPG2104	7/5/2021	14	3:1	91,800	36.32%	1,500	8,490	-3.52%	2,173	3.91	36,247	32,938	51,200
CHPG2103	7/6/2021	15	2:1	90,300	36.32%	3,900	13,990	-3.72%	4,643	3.01	36,614	30,879	51,200
CVRE2013	7/30/2021	39	1:1	161,700	36.01%	5,000	6,060	-5.02%	4,605	1.32	32,500	27,500	31,800
CHPG2107	8/12/2021	52	5:1	127,700	36.32%	1,300	5,290	-5.87%	118	44.74	48,463	43,684	51,200
CHPG2108	8/12/2021	52	5:1	189,500	36.32%	1,200	5,160	-6.18%	116	44.52	48,124	43,713	51,200
CTCB2102	7/6/2021	15	2:1	165,200	37.56%	2,300	7,220	-6.72%	7,235	1.00	40,600	36,000	50,400
CREE2101	7/6/2021	15	4:1	264,400	30.62%	2,300	2,530	-9.64%	2,574	0.98	57,200	48,000	58,200
			Total	**3,029,300**	**36.08%****								

Note: ***Table includes covered warrant with the most trading values*** — ***CR: Coversion rates***

Risk-free rate is 4.75% — ***Remaining days: number of days to expiration***

*****Average annualized sigma*** — **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 21, 2021, majority of coverred warrants decreased following underlying securities. Trading value decreased.

• CMWG2103 increased strongly at 16.13%. CVRE2102 and CREE2101 decreased strongly at -11.32% and -9.64% respectively. Trading value increased by -11.82%. CHPG2102 had the most trading value, accounting for 11.46% of the market.

• CMWG2101, CMBB2101, CREE2101, CVPB2103, and CVPB2101 have market prices closest to theoretical prices. CHPG2101, CHPG2020, and CVPB2015 were the most positive in term of profitability. CVPB2015, CTCB2012, and CHPG2020 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	145.8	3.4%	0.9	3,014	7.4	9,051	16.1	4.0	49.0%	27.2%
PNJ	Retail	98.1	0.1%	1.0	970	1.7	4,974	19.7	3.9	49.0%	21.0%
BVH	Insurance	59.7	-2.1%	1.5	1,927	4.2	2,548	23.4	2.2	27.2%	9.5%
PVI	Insurance	40.2	-3.8%	0.5	391	0.2	3,809	10.6	1.3	54.9%	12.2%
VIC	Real Estate	117.4	0.0%	0.7	17,265	7.7	2,174	54.0	4.9	14.1%	9.0%
VRE	Real Estate	31.8	-2.2%	1.1	3,142	5.8	1,175	27.1	2.4	30.7%	9.3%
VHM	Real Estate	112.0	-0.4%	1.0	16,019	16.3	7,874	14.2	4.0	22.7%	33.6%
DXG	Real Estate	23.7	-1.9%	1.3	534	6.4	(61)		1.8	26.5%	-0.5%
SSI	Securities	49.0	-3.0%	1.5	1,395	27.1	2,776	17.7	2.8	47.8%	16.2%
VCI	Securities	53.2	1.3%	1.0	770	17.3	2,851	18.7	3.6	22.2%	22.1%
HCM	Securities	43.8	-1.8%	1.6	581	8.5	2,462	17.8	2.8	48.0%	16.4%
FPT	Technology	85.6	2.1%	0.9	3,377	14.3	4,103	20.9	4.6	49.0%	23.6%
FOX	Technology	93.7	5.4%	0.4	1,115	0.2	5,165	18.1	5.4	0.0%	30.0%
GAS	Oil & Gas	93.0	0.3%	1.4	7,739	3.9	3,946	23.6	3.5	2.5%	14.9%
PLX	Oil & Gas	58.6	3.7%	1.5	3,169	16.7	2,915	20.1	3.1	17.2%	16.8%
PVS	Oil & Gas	30.4	1.7%	1.7	632	16.6	1,375	22.1	1.2	8.0%	5.4%
BSR	Oil & Gas	21.3	1.4%	0.8	2,871	16.6	(909)	N/A N/A	2.1	41.1%	-8.7%
DHG	Pharmacy	95.5	-0.4%	0.4	543	0.0	5,647	16.9	3.3	54.6%	20.2%
DPM	Fertilizer	23.1	1.3%	0.7	393	3.6	1,928	12.0	1.1	14.8%	9.4%
DCM	Fertilizer	20.4	0.2%	0.6	468	3.3	1,122	18.1	1.7	2.3%	9.4%
VCB	Banking	106.6	-1.8%	1.1	17,190	9.8	5,709	18.7	3.9	23.3%	22.8%
BID	Banking	45.0	-2.5%	1.3	7,869	8.4	2,048	22.0	2.3	16.6%	10.6%
CTG	Banking	50.3	-1.8%	1.3	8,143	24.8	4,765	10.6	2.1	25.3%	20.9%
VPB	Banking	66.5	0.0%	1.2	7,097	44.7	4,626	14.4	2.9	15.4%	22.5%
MBB	Banking	40.7	0.2%	1.2	4,946	33.2	3,612	11.3	2.2	21.5%	21.6%
ACB	Banking	34.8	-0.7%	1.0	4,082	8.3	3,194	10.9	2.5	30.0%	25.6%
BMP	Plastic	60.6	-0.5%	0.7	216	0.5	6,160	9.8	2.1	82.8%	20.3%
NTP	Plastic	52.6	-2.4%	0.5	269	0.0	3,988	13.2	2.3	19.4%	17.8%
MSR	Resources	22.7	5.1%	0.7	1,085	2.9	39	582.1	1.8	10.1%	0.3%
HPG	Steel	51.2	-1.7%	1.1	9,957	50.8	4,056	12.6	3.5	36.1%	31.3%
HSG	Steel	42.2	-1.9%	1.4	897	23.4	4,914	8.6	2.5	8.6%	35.0%
VNM	Consumer staples	90.6	-1.6%	0.7	8,233	16.7	4,682	19.4	6.0	54.8%	31.9%
SAB	Consumer staples	170.0	-0.7%	0.8	4,740	0.9	7,561	22.5	5.5	62.8%	26.7%
MSN	Consumer staples	108.7	2.1%	0.9	5,579	8.4	1,281	84.9	7.9	32.4%	5.1%
SBT	Consumer staples	22.3	-2.2%	1.2	598	6.1	1,131	19.7	1.7	8.9%	8.7%
ACV	Transport	71.6	0.1%	0.8	6,777	0.7	577	124.1	4.2	3.5%	3.4%
VJC	Transport	114.0	-1.7%	1.1	2,685	3.3	2,256		4.1	18.3%	8.3%
HVN	Transport	27.7	2.2%	1.7	1,708	1.5	(9,327)		27.3	9.2%	-155.4%
GMD	Transport	43.1	-1.9%	1.0	564	4.4	1,246	34.6	2.1	41.0%	6.2%
PVT	Transport	21.1	1.2%	1.3	297	3.7	2,281	9.3	1.4	12.6%	15.5%
VCS	Materials	106.9	-0.6%	1.0	744	1.3	8,479	12.6	4.1	4.0%	39.2%
VGC	Materials	30.2	-1.0%	0.4	589	0.3	1,604	18.8	2.0	5.9%	10.9%
HT1	Materials	17.1	1.8%	0.9	284	1.1	1,566	10.9	1.2	2.8%	11.0%
CTD	Construction	62.6	0.2%	1.0	202	1.2	3,352	18.7	0.6	44.0%	3.0%
CII	Construction	19.6	1.3%	0.5	203	3.0	56	351.4	1.0	23.2%	0.2%
REE	Electricity	58.2	-2.5%	-1.4	782	1.7	5,770	10.1	1.5	49.0%	16.3%
PC1	Electricity	28.4	0.4%	-0.4	236	1.1	2,371	12.0	1.3	10.7%	13.2%
POW	Electricity	12.5	1.6%	0.6	1,273	9.6	1,037	12.1	1.0	3.1%	8.6%
NT2	Electricity	21.3	1.7%	0.5	267	0.9	1,872	11.4	1.5	14.8%	12.8%
KBC	Industrial park	37.8	-1.9%	1.1	771	18.9	1,639	23.0	1.7	19.4%	7.8%
BCM	Industrial park	54.5	-1%	0.9	2,453	0.1			3.5	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
NVL	109.00	5.83	1.78	5.28MLN
PLX	58.60	3.72	0.75	6.57MLN
MSN	108.70	2.07	0.71	1.79MLN
MWG	145.80	3.40	0.63	1.18MLN
FPT	85.60	2.15	0.39	3.88MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
PVS	30.40	1.67	0.17	12.48MLN
SHN	11.10	9.90	0.16	333900.00
THD	198.00	0.20	0.15	756100
HUT	8.90	4.71	0.14	6.96MLN
PHP	23.90	9.63	0.10	329100

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-1.94	2.11MLN	1.11MLN
BID	0.00	-1.27	4.24MLN	607060
CTG	0.00	-0.92	11.27MLN	373600
VNM	0.00	-0.86	4.19MLN	192700
HPG	0.00	-0.82	22.61MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
SHB	26.90	-2.18	-1.30	18.22MLN
VND	42.00	-3.89	-0.79	6.22MLN
BAB	26.20	-1.87	-0.45	118600
SHS	40.80	-3.55	-0.42	7.09MLN
IDC	38.10	-2.06	-0.19	3.75MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
APG	10.85	14.21	0.01	2.39MLN
NHA	30.60	6.99	0.01	249300
VOS	6.43	6.99	0.02	8.54MLN
SMA	9.20	6.98	0.00	12700
DLG	3.86	6.93	0.02	23.34MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
NBC	11.00	10.0	0.02	918800
SHN	11.10	9.9	0.16	333900
LAS	14.50	9.9	0.07	3.45MLN
QHD	41.40	9.8	0.02	1500
HHG	4.50	9.8	0.02	1.89MLN

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
COM	42.60	-6.99	-0.01	300
DCL	47.45	-6.96	-0.06	1.30MLN
TTE	9.33	-6.70	-0.01	700.00
TSC	11.90	-6.67	-0.03	6.22MLN
EMC	17.40	-5.95	-0.01	100

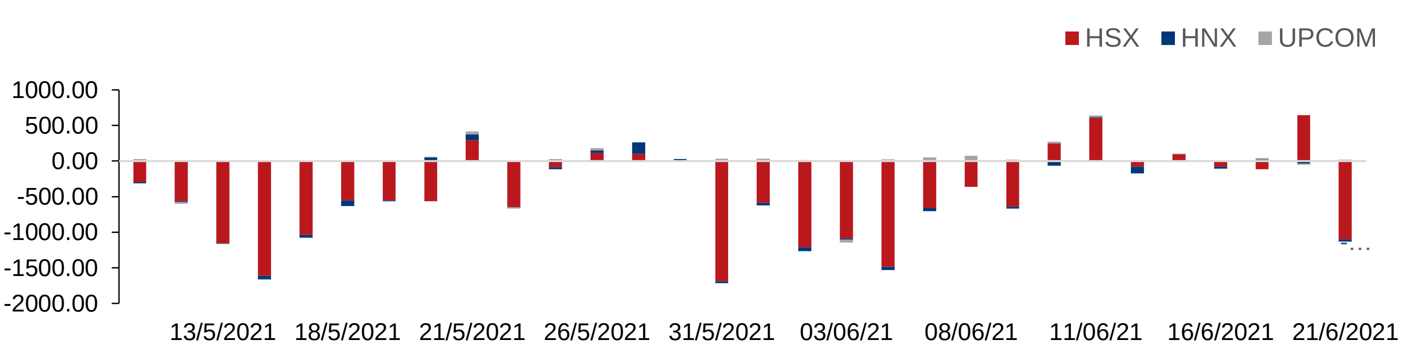
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
SDU	9.10	-9.90	0.00	200
DNC	51.20	-9.86	-0.01	100
SGD	11.40	-9.52	0.00	5700
ADC	24.30	-8.99	0.00	100
VE2	11.50	-8.00	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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