Overview

BSC

Fri, July 2, 2021

Vietnam Daily Review

Stay green

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/7/2021		●	
Week 5/7-9/7/2021		●	
Month 07/2021		●	

Market outlook

Stock market: VNIndex remained in green for most of the trading time and the index closed with a slight gain. Investment cash flow declined but still 10/19 industry groups gained points. Meanwhile, foreign investors were net buyers on the HSX and net sellers on the HNX. Besides, market breadth turned negative with liquidity not much different from the previous session. According to our assessment, the new trading system to be put into operation next week can help VNIndex extend the uptrend to the area of 1440-1450 points.

Future contracts: All future contracts increased following VN30. Investors might consider selling for short-term contracts.

Covered warrants: In the trading session on July 2, 2021, majority of underlying securities decreased, while coverred warrants diverged in terms of price . Trading value increased.

Technical analysis: VGT_Positive

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +3.19 points, closed at 1420.27. HNX-Index +2.29 points, closed at 328.01.
• Pulling up the index: GAS (+1.52); TCB (+1.04); VPB (+0.86); FPT (+0.74); MWG (+0.7).
• Pulling the index down: VCB (-2.12); VIC (-0.8); HPG (-0.47); VNM (-0.44); BID (-0.32).
• The matched value of VN-Index reached VND 22,764 billion, -3.59% compared to the previous session. The total trading value reached VND 26,040 billion.
• Amplitude is 8.46 points. The market has 169 gainers, 54 reference codes and 212 losers.
• Foreign net-buying value: VND 1935.06 billion on HOSE, include NVL (1857.2 billion dong), STB (104.4 billion dong) and MSN (83.9 billion dong). Foreigners were net sellers on the HNX with a value of -28.3 billion dong.

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VN-INDEX	**1420.27**
Value: 22764.59 bil	3.19 (0.23%)
Foreigners (net): 1935.06 bil.	

HNX-INDEX	**328.01**
Value: 2908.73 bil	2.29 (0.7%)
Foreigners (net): -28.3 bil.	

UPCOM-INDEX	**90.64**
Value: 1.41 bil	0.2 (0.22%)
Foreigners (net): 17.4 bil.	

Macro indicators

	Value	% Chg
Oil price	75.1	-0.17%
Gold price	1,783	0.37%
USD/VND	23,012	-0.02%
EUR/VND	27,221	-0.20%
JPY/VND	20,653	0.10%
Interbank 1M interest	1.5%	-1.69%
5Y VN treasury Yield	1.2%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
NVL	1857.2	VPB	223.6
STB	104.4	CTG	173.6
MSN	83.9	VIC	44.5
HPG	70.3	MSB	26.9
GAS	59.0	DPM	25.2

Source: BSC Research

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7/2/2021

Vietnam Daily Review

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Technical Analysis
VGT_Positive

Technical highlights:
- Current Trend: Recovery.
- MACD Trend Indicator: Convergence
- RSI indicator: neutral zone, uptrend
.

Outlook: VGT is in an uptrend from the bottom of 17.5. Stock liquidity exceeded the 20-day average in the last session in alignment with the stock uptrend. The MACD indicator is hinting at a consolidation phase, while the RSI indicator is supporting this uptrend. The stock price line is above the Ichimoku cloud band, signaling the continuation of a mid-term. Investors may consider opening a position around the price level of 20.0 and take profit when the stock approaches the price level of 23. Stop loss if the support level of 18.5 is lost.

Source: BSC, PTKT Itrade

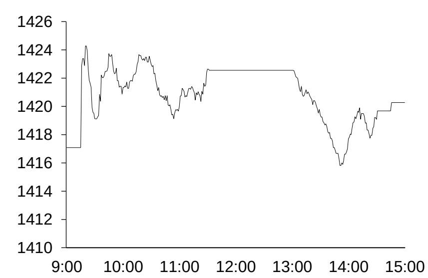
Bảng 1

Noticable sectors

Sectors	±%
Information Technology	3.03%
Retail	3.01%
Financial services	2.70%
Electricity, water & petroleum	1.46%
Bank	0.62%
L2 communication	0.53%
Personal & Consumer Goods	0.45%
Cars and spare parts	0.40%
Industrial Goods & Services	0.13%
Insurance	0.08%
Telecommunication	0.00%
Construction and Materials	-0.20%
Petroleum	-0.23%
Food and drink	-0.31%
Real Estate	-0.33%
Travel and Entertainment	-0.37%
Raw material	-0.69%
Chemical	-0.73%
Health	-1.70%

Exhibit 1

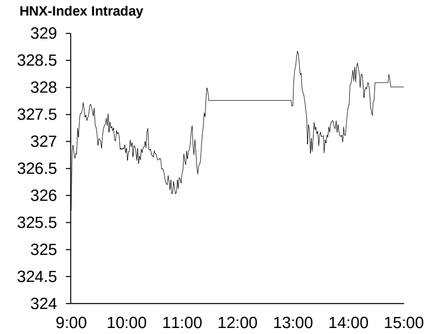
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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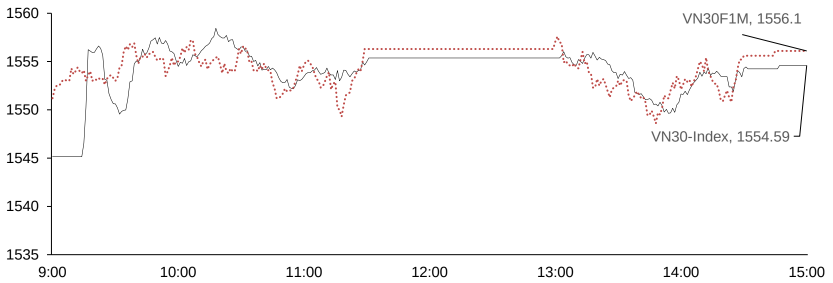
Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	72.10	**2.41**	3.32
TCB	54.30	**1.88**	2.79
FPT	91.90	**3.37**	2.67
MWG	156.80	**3.77**	2.16
STB	31.50	**1.61**	1.05

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2107	1549.00	1.29%	3.86	15.7%	192,326	15/07/2021	14
VN30F2108	1544.00	1.38%	-1.14	42.8%	357	19/08/2021	49
VN30F2109	1540.20	1.32%	-4.94	13.9%	41	16/09/2021	77
VN30F2112	1537.60	1.02%	-7.54	16.9%	90	16/12/2021	168

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
HPG	52.3	**-0.95**	-1.51
VNM	90.1	**-0.88**	-1.02
VIC	117.5	**-0.93**	-0.83
VCB	114.9	**-1.29**	-0.75
NVL	119.0	**-0.83**	-0.63

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +9.45 points to 1554.59 points. Key stocks such VPB, TCB, FPT, MWG, STB strongly impacted the increase of VN30. VN30 increased strongly early in the morning session, before spending majority of trading time struggling around 1550-1555 points. VN30 might continue to increase in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, VN30F2107 and VN30F2108 increased, while VN30F2109 and VN30F2112 decreased. In terms of open interest position, except for VN30F2109, all future contracts increased. Investors might consider selling for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVPB2103	09/08/2021	39	2:1	180,600	37.67%	2,700	16,380	16.75%	17,890	0.92	41,900	36,500	70,400
CVPB2104	27/08/2021	57	3:1	128,400	37.67%	2,500	9,200	15.00%	7,822	1.18	56,500	49,000	70,400
CPDR2101	27/09/2021	88	5:1	112,400	38.29%	1,100	4,370	6.59%	2,031	2.15	94,388	88,888	95,900
CPDR2102	27/09/2021	88	5:1	29,300	38.29%	1,100	4,980	5.96%	2,302	2.16	94,499	88,999	95,900
CVPB2015	30/07/2021	29	1:1	20,900	37.67%	5,600	43,840	5.18%	46,195	0.95	31,600	26,000	70,400
CHPG2108	12/08/2021	42	5:1	226,800	36.31%	1,200	4,900	4.03%	111	44.33	48,124	43,713	52,800
CTCB2103	09/08/2021	39	2:1	237,800	37.50%	2,900	9,500	3.83%	9,488	1.00	41,300	35,500	53,300
CHPG2103	06/07/2021	5	2:1	134,800	36.31%	3,900	13,950	3.33%	5,161	2.70	36,614	30,879	52,800
CHPG2105	09/08/2021	39	2:1	102,000	36.31%	3,000	16,390	2.31%	5,283	3.10	48,000	42,000	52,800
CSTB2103	09/08/2021	39	2:1	150,900	44.57%	1,400	7,300	2.10%	6,794	1.07	20,800	18,000	31,000
CMWG2101	06/07/2021	5	10:1	115,700	29.35%	2,400	3,150	1.61%	3,986	0.79	141,000	117,000	151,100
CTCB2012	30/07/2021	29	1:1	99,600	37.50%	5,400	31,310	1.13%	32,380	0.97	27,400	22,000	53,300
CPNJ2101	06/07/2021	5	10:1	394,900	30.66%	1,700	2,100	0.48%	2,154	0.97	95,000	78,000	100,200
CTCB2102	06/07/2021	5	2:1	261,500	37.50%	2,300	8,020	0.00%	9,159	0.88	40,600	36,000	53,300
CREE2101	06/07/2021	5	4:1	252,700	29.59%	2,300	2,240	0.00%	2,181	1.03	57,200	48,000	57,600
CMWG2102	02/08/2021	32	5:1	70,700	29.35%	3,000	6,850	0.00%	7,457	0.92	135,000	120,000	151,100
CMBB2101	06/07/2021	5	2:1	216,000	36.45%	1,600	8,260	-0.72%	8,732	0.95	29,200	26,000	43,450
CTCB2101	05/10/2021	96	1:1	60,200	37.50%	5,000	24,000	-0.83%	23,684	1.01	36,000	31,000	53,300
CNVL2102	27/09/2021	88	16:1	298,100	32.85%	1,100	3,750	-2.09%	282	13.30	107,608	94,636	120,000
CVHM2102	06/07/2021	5	10:1	397,300	32.00%	1,900	2,870	-2.71%	3,105	0.92	106,000	87,000	117,200
			Total	**3,490,600**	**35.67%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on July 2, 2021, majority of underlying securities decreased, while coverred warrants diverged in terms of price . Trading value increased.

• CMWG2101 and CMWG2105 increased strongly at 15.56% and 11.14% respectively. In contrast, CVNM2101 and CTCH2003 decreased strongly at -11.17% and -10.53% respectively. Trading value increased by 9.66%. CVHM2102 had the most trading value, accounting for 7.28% of the market.

• CVPB2101, CMWG2101, CTCB2102, CVHM2102, and CVRE2102 have market prices closest to theoretical prices. CVPB2015, CHPG2101, and CVPB2103 were the most positive in term of profitability. CVPB2015, CTCB2012, and CTCB2101 were the most positive in term of money position.

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Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	156.8	3.8%	0.9	3,240	6.5	9,051	17.3	4.3	49.0%	27.2%
PNJ	Retail	99.5	-0.7%	1.0	984	1.9	4,974	20.0	3.9	49.0%	21.0%
BVH	Insurance	59.1	0.2%	1.5	1,907	2.5	2,548	23.2	2.1	27.0%	9.5%
PVI	Insurance	40.5	-2.6%	0.5	394	0.0	3,809	10.6	1.3	49.0%	12.2%
VIC	Real Estate	117.5	-0.9%	0.7	17,280	9.2	2,174	54.0	4.9	15.8%	9.0%
VRE	Real Estate	31.7	-0.3%	1.1	3,132	3.8	1,175	27.0	2.4	30.5%	9.3%
VHM	Real Estate	118.0	0.7%	1.0	16,877	16.2	7,874	15.0	4.3	22.9%	33.6%
DXG	Real Estate	23.8	0.0%	1.3	536	5.6	(61)		1.8	26.3%	-0.5%
SSI	Securities	57.9	0.7%	1.5	1,649	31.9	2,776	20.9	3.3	47.0%	16.2%
VCI	Securities	58.2	7.0%	1.0	843	13.0	2,851	20.4	3.9	20.6%	22.1%
HCM	Securities	54.5	0.9%	1.6	723	14.9	2,462	22.1	3.5	48.0%	16.4%
FPT	Technology	91.9	3.4%	0.9	3,626	15.2	4,103	22.4	5.0	49.0%	23.6%
FOX	Technology	79.1	0.1%	0.4	1,129	0.1	4,304	18.4	5.5	0.0%	30.0%
GAS	Oil & Gas	96.6	2.5%	1.3	8,039	7.8	3,946	24.5	3.7	2.7%	14.9%
PLX	Oil & Gas	55.4	-0.2%	1.5	2,996	3.1	2,915	19.0	2.9	17.2%	16.8%
PVS	Oil & Gas	28.1	-0.7%	1.7	584	12.2	1,375	20.4	1.1	7.9%	5.4%
BSR	Oil & Gas	20.9	0.5%	0.8	2,817	11.5	(909)	N/A N/A	2.1	41.1%	-8.7%
DHG	Pharmacy	94.1	-1.7%	0.4	535	0.2	5,647	16.7	3.3	54.6%	20.2%
DPM	Fertilizer	23.7	-0.6%	0.7	402	3.7	1,928	12.3	1.2	14.3%	9.4%
DCM	Fertilizer	20.1	-2.7%	0.6	463	7.0	1,122	17.9	1.7	2.3%	9.4%
VCB	Banking	114.9	-1.3%	1.1	18,528	8.6	5,709	20.1	4.2	23.5%	22.8%
BID	Banking	47.1	-0.5%	1.3	8,228	8.6	2,048	23.0	2.4	16.6%	10.6%
CTG	Banking	52.7	0.6%	1.3	8,531	37.9	4,765	11.1	2.2	25.1%	20.9%
VPB	Banking	72.1	2.4%	1.2	7,695	99.2	4,626	15.6	3.2	15.4%	22.5%
MBB	Banking	43.5	0.0%	1.2	5,287	33.6	3,612	12.0	2.4	21.0%	21.6%
ACB	Banking	36.1	0.4%	1.0	4,241	10.1	3,194	11.3	2.6	30.0%	25.6%
BMP	Plastic	58.8	-0.2%	0.7	209	0.1	6,160	9.5	2.0	83.1%	20.3%
NTP	Plastic	50.2	-0.4%	0.5	257	0.0	3,988	12.6	2.2	19.4%	17.8%
MSR	Resources	20.6	-0.5%	0.7	984	0.6	39	528.2	1.6	10.1%	0.3%
HPG	Steel	52.3	-0.9%	1.1	10,171	69.0	4,056	12.9	3.5	26.3%	31.3%
HSG	Steel	42.4	-0.5%	1.4	902	20.3	4,914	8.6	2.6	9.2%	35.0%
VNM	Consumer staples	90.1	-0.9%	0.7	8,187	10.8	4,682	19.2	6.0	54.9%	31.9%
SAB	Consumer staples	169.2	0.9%	0.8	4,718	0.8	7,561	22.4	5.5	62.8%	26.7%
MSN	Consumer staples	113.9	0.4%	0.9	5,846	6.4	1,281	88.9	8.3	32.9%	5.1%
SBT	Consumer staples	21.0	-1.6%	1.2	563	2.2	1,131	18.6	1.6	8.5%	8.7%
ACV	Transport	78.3	-0.1%	0.8	7,411	0.9	577	135.7	4.5	3.5%	3.4%
VJC	Transport	120.6	-0.1%	1.1	2,840	2.7	2,256		4.3	18.3%	8.3%
HVN	Transport	27.4	-0.7%	1.7	1,690	0.6	(9,327)		27.0	9.2%	-155.4%
GMD	Transport	44.6	-0.3%	1.0	584	3.8	1,246	35.8	2.2	41.3%	6.2%
PVT	Transport	20.9	0.2%	1.3	294	2.6	2,281	9.2	1.3	12.6%	15.5%
VCS	Materials	111.8	-0.1%	0.9	778	0.9	8,479	13.2	4.2	3.9%	39.2%
VGC	Materials	29.9	1.0%	0.4	583	0.3	1,604	18.6	2.0	5.7%	10.9%
HT1	Materials	16.2	1.3%	0.9	269	0.4	1,566	10.3	1.1	2.8%	11.0%
CTD	Construction	64.5	-0.5%	1.1	208	0.7	3,352	19.2	0.6	44.1%	3.0%
CII	Construction	19.0	-0.5%	0.5	197	1.7	56	340.6	1.0	22.1%	0.2%
REE	Electricity	56.7	-1.6%	-1.4	762	1.9	5,770	9.8	1.5	49.0%	16.3%
PC1	Electricity	26.5	0.2%	-0.4	220	0.4	2,371	11.2	1.2	10.0%	13.2%
POW	Electricity	12.0	-0.8%	0.6	1,222	3.4	1,037	11.6	1.0	3.0%	8.6%
NT2	Electricity	20.9	-0.2%	0.5	262	0.2	1,872	11.2	1.5	14.9%	12.8%
KBC	Industrial park	39.7	0.4%	1.0	810	27.6	1,639	24.2	1.8	19.1%	7.8%
BCM	Industrial park	54.0	0%	0.9	2,430	0.0			3.4	2.0%	

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Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	96.60	2.55	1.25	1.85MLN
VPB	72.10	2.41	1.13	31.89MLN
TCB	54.30	1.88	0.95	29.38MLN
MWG	156.80	3.77	0.74	964000
VHM	118.00	0.68	0.73	3.15MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHB	29.00	2.11	1.30	29.49MLN
VND	48.40	4.31	0.93	9.50MLN
NVB	20.70	6.70	0.75	20.98MLN
SHS	47.30	0.85	0.11	5.66MLN
MBS	35.70	3.48	0.09	3.14MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-1.51	1.73MLN	1.11MLN
VIC	0.00	-1.01	1.79MLN	607060
HPG	0.00	-0.61	30.06MLN	373600
VNM	0.00	-0.45	2.75MLN	192700
NVL	0.00	-0.29	5.13MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
THD	206.40	-0.63	-0.48	666800
HHC	75.70	-9.88	-0.11	200
BAB	26.30	-0.38	-0.09	129800
VFG	47.50	-7.23	-0.08	100
HUT	8.30	-2.35	-0.07	3.32MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
SVC	68.80	7.00	0.04	10100.00
VTO	10.40	7.00	0.02	545400
VCI	58.20	6.99	0.17	5.24MLN
DTL	36.90	6.96	0.04	12700
VOS	7.39	6.95	0.02	9.76MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
BTW	41.80	10.0	0.01	100
MAS	48.40	10.0	0.02	11600
NAP	11.00	10.0	0.01	400
TKU	20.90	10.0	0.00	9500
THS	21.00	10.0	0.01	2300.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
HTI	16.30	-7.65	-0.01	118600
DAH	9.63	-6.96	-0.01	2.24MLN
PTC	10.70	-6.96	0.00	3000.00
FDC	12.60	-6.67	-0.01	9900
HRC	62.00	-6.49	-0.04	300

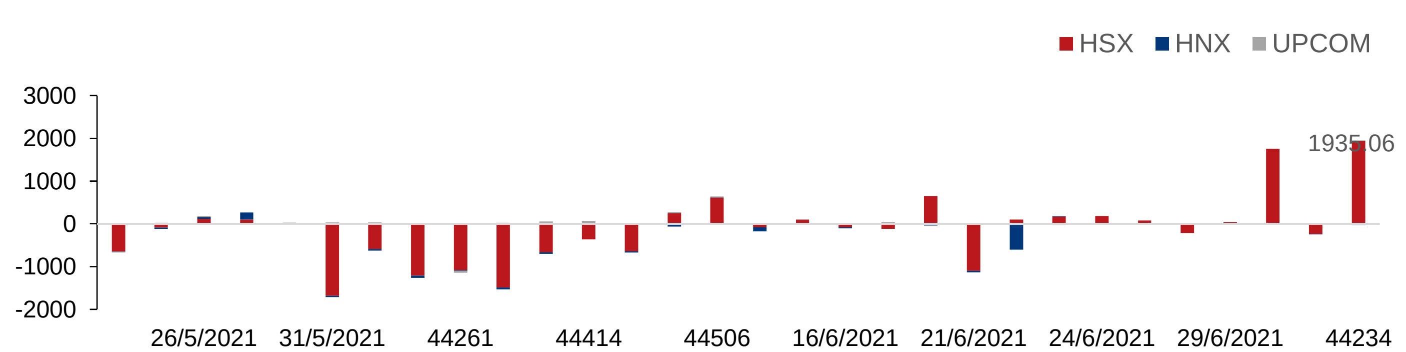
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VSA	30.30	-12.93	-0.02	10300
TKC	9.90	-10.00	-0.01	7800
HHC	75.70	-9.88	-0.11	200
VDL	23.40	-9.65	-0.01	500
PBP	9.10	-8.08	0.00	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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