BSC

Overview

Fri, August 13, 2021

Vietnam Daily Review

A slight rally

BSC's Forecast on the stock market	Negative	Neutral	Positive
Day 16/8/2021		•	
Week 16/8-20/8/2021		•	
Month 08/2021		•	

Market outlook

Stock market: VN-Index maintained a struggling trend in most of the session but turned green at the end of the session. Investment cash flow returned to the market when 8/19 industry groups gained with. Market breadth turned negative with a slight increase in liquidity compared to the previous session. Meanwhile, foreign investors continued to be net sellers on both HNX and HSX. Although the market has not had a strong breakthrough in the upward direction, the fact that VN-Index recovered after nearly touching the bottom of 1335 points is a sign of the cumulative movement around the threshold of 1350 points.

Future contracts: All future contracts increased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on August 13, 2021, majority of coverred warrants decreased, while underlying securities diverged in terms of price. Trading value increased.

Technical analysis: DBC_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Company update: PC1,GEG

Highlights

• VN-Index +4.00 points, closed at 1357.05. HNX-Index +2.63, closing at 336.96.

• Pulling the index up: VHM (+3.22); VMD (+0.89); APG(+0.75); ANV(+0.59); DRC(+0.56).

• Index pulls down: MWG (-0.64); VCB (-0.60); FPT(-0.56); ILB (-0.56); GAS(-0.52).

• The matched value of VN-Index reached VND 22,983 billion, +6.2 % compared to the previous session. The total transaction value reached VND 24,628 billion.

• The fluctuation range is 20.67 points. The market had 166 advancers, 42 unchange and 205 decliners.

• Foreign investors' net selling value: VND -788.49 billion on HOSE, including SSI (VND -490.7 billion), VHM (VND -250.6 billion) and VIC (VND -82.1 billion). Foreign investors were net sellers on HNX with a value of VND -12.05 billion.

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VN-INDEX		**1357.05**
Value: 22983.96 bil		4 (0.3%)
Foreigners (net): -788.49 bil.		

HNX-INDEX		**336.96**
Value: 3406.82 bil		2.63 (0.79%)
Foreigners (net): -12.05 bil.		

UPCOM-INDEX		**92.17**
Value: 2.31 bil		0.19 (0.21%)
Foreigners (net): 26.03 bil.		

Macro indicators

	Value	% Chg
Oil price	68.5	-0.85%
Gold price	1,757	0.21%
USD/VND	22,814	0.02%
EUR/VND	26,789	0.07%
JPY/VND	20,670	0.00%
Interbank 1M interest	1.3%	12.51%
5Y VN treasury Yield	1.0%	1.24%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
PLX	97.8	SSI	490.7
MBB	69.0	VHM	250.6
STB	41.6	VIC	82.1
GMD	38.9	VRE	47.5
VCB	25.0	MSN	37.0

Source: BSC Research

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Technical Analysis

DBC_Positive signal

Technical highlights:

- Current Trend: Recovery
- MACD trend indicator: Positive divergence, the MACD line crosses the signal line
- RSI indicator: neutral zone, uptrend.

Outlook: DBC is in a recovering trend from the bottom of 51.3. The stock liquidity exceeded the 20-day average in alignment with the stock price increase. The stock price line has crossed MA20 and MA50, signaling a positive uptrend. The RSI and the MACD are backing this positive uptrend. Investors can open position around 58.0 price zone, take profit at 65.5 level and cut loss if the stock loses support level at 56.5.

Source: BSC, PTKT Itrade

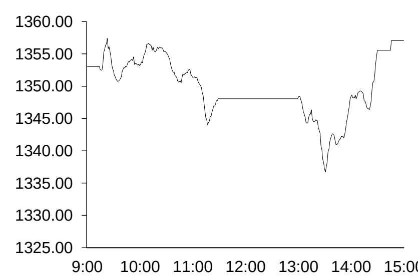
Bảng 1

Noticable sectors

Sectors	±%
Telecommunication	5.26%
L2 communication	2.46%
Financial services	2.29%
Chemical	1.29%
Information Technology	0.81%
Real Estate	0.80%
Industrial Goods & Services	0.59%
Raw material	0.06%
Retail	-0.17%
Personal & Consumer Goods	-0.33%
Bank	-0.38%
Food and drink	-0.45%
Construction and Materials	-0.57%
Health	-0.57%
Travel and Entertainment	-0.97%
Cars and spare parts	-1.09%
Electricity, water & petroleum	-1.14%
Insurance	-1.28%
Petroleum	-1.45%

Exhibit 1

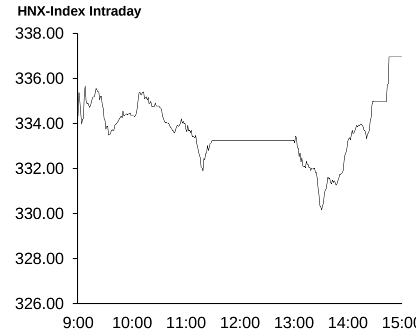
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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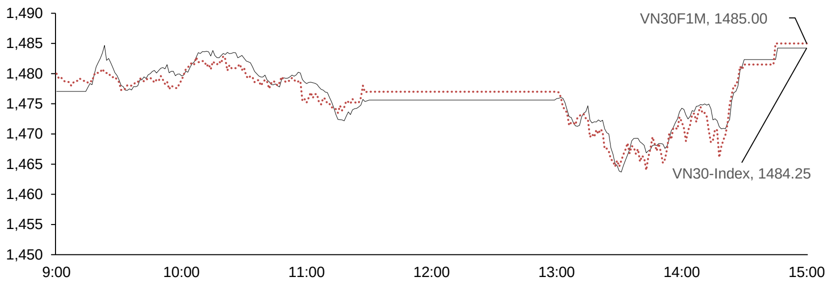
Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	63.60	**2.75**	3.02
VHM	120.00	**2.56**	2.21
FPT	95.00	**1.28**	1.03
HPG	48.65	**0.52**	0.68
KDH	41.80	**3.47**	0.63

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2108	1485.00	0.53%	0.75	-1.3%	270,677	8/19/2021	6
VN30F2109	1481.00	0.34%	-3.25	-43.3%	778	9/16/2021	34
VN30F2112	1480.10	0.24%	-4.15	-90.2%	25	12/16/2021	125
VN30F2203	1479.40	0.56%	-4.85	-45.9%	40	3/17/2022	216

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VNM	89.9	**-0.66**	-0.56
HDB	34.8	**-0.86**	-0.37
MSN	133.5	**-0.37**	-0.23
VIC	110.9	**-0.18**	-0.21
VJC	118.0	**-0.59**	-0.21

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +7.19 points to 1484.25 points. Key stocks such as VIC, FPT, ACB, HPG, MSN strongly impacted the increase of VN30. VN30 spent majority of trading time correcting downward to around 1465-1470 points, before recovering positively toward the end of the trading session to 1485 points. VN30 might accumulate in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, except for VN30F2109, all future contracts decreased. In terms of open interest position, except for VN30F2112, all future contracts increased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVPB2104	8/27/2021	14	3:1	93,900	40.21%	2,500	5,550	14.43%	4,897	1.13	56,500	49,000	63,600
CFPT2102	1/10/2022	150	5:1	41,000	32.52%	4,000	5,790	3.39%	2,289	2.53	110,000	90,000	95,000
CFPT2103	1/7/2022	147	5:1	145,500	32.52%	3,000	3,800	2.15%	1,296	2.93	115,000	100,000	95,000
CHPG2109	1/10/2022	150	1:1	34,400	38.68%	4,000	8,100	2.14%	2,847	2.85	59,000	55,000	48,650
CMBB2103	1/7/2022	147	1.48:1	217,700	38.86%	3,000	3,200	0.95%	919	3.48	53,000	47,000	29,600
CHPG2106	8/27/2021	14	2:1	108,000	38.68%	4,100	8,360	0.72%	437	19.12	42,937	36,908	48,650
CMWG2104	3/22/2022	221	10:1	120,400	34.18%	2,400	6,340	0.63%	4,315	1.47	159,000	135,000	171,000
CMWG2105	8/27/2021	14	8:1	123,100	34.18%	2,950	5,250	-0.94%	4,967	1.06	155,100	131,500	171,000
CTCB2101	10/5/2021	53	1:1	50,700	40.27%	5,000	22,990	-1.75%	21,414	1.07	36,000	31,000	52,200
CVNM2107	1/7/2022	147	10:1	359,800	26.05%	1,500	1,710	-2.29%	350	4.88	113,000	98,000	89,900
CVNM2106	1/13/2022	153	5:1	68,600	26.05%	4,000	2,990	-2.92%	612	4.88	120,000	100,000	89,900
CNVL2102	9/27/2021	45	16:1	73,400	35.86%	1,100	1,890	-3.08%	18	105.23	107,608	94,636	103,500
CTCB2104	8/27/2021	14	2:1	42,700	40.27%	2,000	4,070	-4.24%	3,279	1.24	49,800	45,800	52,200
CSTB2104	8/27/2021	14	1:1	161,000	46.18%	4,000	7,500	-5.06%	6,843	1.10	26,900	22,900	29,700
CMWG2106	1/7/2022	147	10:1	69,900	34.18%	3,000	3,100	-5.20%	1,238	2.50	210,000	180,000	171,000
CPNJ2104	1/7/2022	147	8:1	233,500	30.84%	2,400	1,800	-5.26%	393	4.58	129,200	110,000	94,500
CPDR2102	9/27/2021	45	5:1	692,500	36.07%	1,100	2,930	-5.48%	1,255	2.33	94,499	88,999	91,600
CVNM2105	9/27/2021	45	20:1	241,000	26.05%	1,100	500	-7.41%	0	3,125.00	139,661	117,931	89,900
CVNM2104	9/13/2021	31	10:1	123,900	26.05%	1,480	600	-7.69%	12	49.50	116,352	101,734	89,900
CPDR2101	9/27/2021	45	5:1	808,800	36.07%	1,100	1,660	-11.70%	846	1.96	94,388	88,888	91,600
			Total	**3,809,800**	**34.69%****								

Note: *Table includes covered warrant with the most trading values*

Risk-free rate is 4.75%

***Average annualized sigma*

CR: Coversion rates

Remaining days: number of days to expiration

** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on August 13, 2021, majority of coverred warrants decreased, while underlying securities diverged in terms of price. Trading value increased.

• CVPB2104 and CVHM2101 increaed strongly at 14.43% and 11.39% respectively. In contrast, CPDR2101 and CSBT2101 decreased strongly at -11.70% and -9.26% respectively. Trading value increased by 7.30%. CPDR2102 had the most trading value, accounting for 13.51% of the market.

• CMWG2105, CTCB2101, CSTB2104, CVPB2104, and CTCB2104 have market prices closest to theoretical prices. CHPG2101, CSTB2101, and CNVL2101 were the most positive in term of profitability. CTCB2101, CSTB2104, and CMWG2105 were the most positive in term of money position.

PC1 (HOSE): Power Construction 1 JSC

Valuation:

We issue a **BUY** recommendation on Power Construction 1 JSC (HSX: PC1) based on a one-year target price of **VND 35,900/share**, offering an upside potential of **18.4%** from its closing price of VND 30,300 on August 12, 2021. Our recommendation is based on the Sum-of-the-part (SOTP) method for each of its business sector. Based on our recommendation, PC1's current price is equivalent with the P/E FW = 9.8x.

Business forecast:

BSC forecasts PC1's revenue and NPAT in 2021 will reach at VND 8,535 billion (+28% yoy) and VND 619 billion (+14% yoy). EPS FW 2021 = VND 2,077

Items (VND billion)	Q2/2020	Q2/2021	% YoY	1H2020	1H2021	% YoY
Net Revenue	**1,171**	**2,991**	*155%*	**2,541**	**4,540**	*79%*
Cost of Goods sold	(872)	(2,741)	*214%*	(2,043)	(4,101)	*101%*
Gross Profits	**299**	**251**	*-16%*	**498**	**438**	*-12%*
GPM	26%	8%		20%	10%	
Financial Income	10	16	*67%*	19	24	*31%*
Financial Expense	(67)	(79)	*17%*	(118)	(139)	*17%*
in which: Interest Expense	(67)	(78)	*16%*	(118)	136	*-215%*
Profit/(Loss) of associates & joint ventures	2	38	*N/A*	4	54	*N/A*
SG&A Expense	(80)	(84)	*5%*	(126)	(143)	*14%*
Profits from operating activities	**163**	**143**	*-13%*	**276**	**235**	*-15%*
Other Profits/(Losses)	1.2	14.7	*1086%*	0.9	19.4	*2141%*
PBT	**164**	**157**	*-4%*	**276**	**254**	*-8%*
Tax expense	(36)	(12)	*-65%*	(60)	(30)	*-50%*
NPAT - MI	**128**	**145**	*13%*	**217**	**225**	*4%*
Minority interest	(6)	(14)	*N/A*	(16)	(16)	*N/A*
NPAT - MI	**122**	**131**	*7%*	**201**	**209**	*4%*
EPS				1,093	1,093	

Update on Business results 1H2021

Business results of 1H2021:

In 1H2021, PC1's net revenue and NPAT respectively reached VND **4,540 billion (+79% yoy) and VND 225 billion (+4% yoy)**, equivalent to 56% and 44% of its plan in 2021.

- Power construction segment: Its revenue in 2021 reached VND 2,930 billion (+262% yoy) with the GPM = 6.5%, 50% lower than 1H2020 due to (i) impact of Covid-19 pandemic and (ii) Raw materials' price has increased significantly, thus its COGS increased respectively.
- Industrial manufacturing segment: Its revenue in 1H2021 reached VND 222 billion (-64% yoy), in which the main revenue came from export contracts on telecom poles.
- Energy segment: Its revenue in 1H2021 was VND 299 billion (+7% yoy) with the total output = 131 million kWh (-11% yoy) due to 1H2021 was the dry season in the northside of Vietnam.

Update on Q3/2021:

In Q3/2021, PC1 estimates to complete and start operation for both Lien Lap and Phong Huy wind farms. For Phong Nguyen wind farm, PC1 is installing turbines for the wind farm and it will be completed before 10/10/2021.

PC1's revenue in Q3/2021 is estimated at around VND 2,800 billion (+70% yoy) based on revenue of EPC project for wind farms at around VND 1,900 billion (+175% yoy). Energy's revenue is estimated at VND 292 billion (+8% yoy), in which VND 31 billion comes from its new wind farms

GEG (HOSE): Gia Lai Electricity JSC

Valuation:

We issue a **HOLD** recommendation on Gia Lai Electricity JSC (HSX: GEG) based on a target price of **VND 20,000/share**, offering an upside potential of **11.2**% from its closing price of VND 17,950 on August 12th, 2021. Our recommendation is based on the P/E method with the target = 15.0x – GEG's 3-year average P/E ratio.

Business forecast:

BSC forecasts GEG's net revenue and NPAT in 2021 will reach VND 1,580 billion (+6% yoy) and VND 363 billion (+23% yoy) with its EPS 2021 FW = VND 1,338, P/E FW = 13.4x. Our estimate on GEG's potential business results in 2021 are based on (i) the hydrological forecast is promising, thus GEG's electricity output will be higher than 2020 and (ii) 3 new wind farms will start into operation before Nov 1st, 2021, increasing its total installed capacity from 291 MW to 421 MW.

Items (VND billion)	Q2/2020	Q2/2021	% YoY	1H2020	1H2021	% YoY
Net Revenue	**302**	**320**	*6%*	**605**	**625**	*3%*
Cost of Goods sold	(128)	(128)	*0%*	(251)	(257)	*3%*
Gross Profits	**174**	**192**	*11%*	**355**	**367**	*4%*
GPM	58%	60%		59%	59%	
Financial Income	5	8	*66%*	16	12	*-27%*
Financial Expense	(86)	(92)	*7%*	(177)	(171)	*-3%*
in which: Interest Expense	(85)	(89)	*4%*	(176)	(167)	*-5%*
Profit/(Loss) of associates & joint ventures	-	-	*N/A*	-	-	*N/A*
SG&A Expense	(28)	(31)	*9%*	(53)	(54)	*4%*
Profits from operating activities	**64**	**77**	*21%*	**142**	**154**	*9%*
Other Profits/(Losses)	0.9	1.2	*30%*	1.3	7.2	*458%*
PBT	**65**	**78**	*21%*	**143**	**161**	*13%*
Tax expense	0	(5)	*-1406%*	(1)	(11)	*764%*
NPAT - MI	**65**	**73**	*12%*	**142**	**150**	*6%*
Minority interest	(6)	(10)	*N/A*	(16)	(22)	*N/A*
NPAT - MI	**59**	**64**	*7%*	**125**	**128**	*2%*
EPS	269	214		591	445	

Update on Business results 1H2021

Business results of 1H2021:

* In 1H2021, GEG's net revenue and NPAT respectively reached VND 625 billion (+3% yoy) and VND 128 billion (+2% yoy), approximately 34% and 40% of GEG's planned results in 2021.

* Its electricity output in 1H2021 reached 300 million kWh (+10% yoy), reaching 94% of its planned capacity in 2021. In which, the hydrological output was 87 million kWh (+35% yoy) due to the favorable hydrological situation, approximately 46% of its plan and solar output was 213 million kWh (+6% yoy), exceeding 17% of its plan.

Other updates:

* GEG is implementing final phases of its 3 new wind farms, including: Iabang 1 (onshore - $8.5cents/kWh), V.P.L 1 and Tan Phu Dong 2 (offshore - $9.8cents/kWh). These 3 wind farms are estimated to be completed before Nov 1st, 2021 to earn the FIT price.

* GEG plans to pay the dividend in 2020 at around 8% in the end of Q3/2021, in which 4% paid by cash and 4% are stock dividend.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	171.0	0.6%	0.9	3,534	8.2	9,594	17.8	4.5	49.0%	27.3%
PNJ	Retail	94.5	0.0%	1.0	934	2.2	5,816	16.2	3.8	49.0%	25.4%
BVH	Insurance	54.4	-1.6%	1.4	1,756	2.0	2,429	22.4	1.9	26.9%	8.9%
PVI	Insurance	42.5	0.7%	0.5	413	0.1	3,495	12.2	1.3	53.0%	10.9%
VIC	Real Estate	110.9	-0.2%	0.7	16,309	10.3	1,900	58.4	4.2	15.1%	7.4%
VRE	Real Estate	28.0	0.0%	1.1	2,766	5.8	1,195	23.4	2.1	30.2%	9.3%
VHM	Real Estate	120.0	2.6%	1.0	17,163	52.6	9,941	12.1	4.1	23.8%	39.9%
DXG	Real Estate	22.9	0.7%	1.3	515	3.6	1,586		1.4	29.3%	11.0%
SSI	Securities	59.0	2.3%	1.5	1,680	54.8	2,817	20.9	3.4	50.6%	16.5%
VCI	Securities	57.0	3.3%	1.0	825	15.4	3,459	16.5	3.6	20.6%	25.4%
HCM	Securities	52.9	4.1%	1.6	702	21.6	2,899	18.2	3.4	48.5%	19.4%
FPT	Technology	95.0	1.3%	0.9	3,748	14.8	4,233	22.4	5.1	49.0%	24.1%
FOX	Technology	84.5	-0.7%	0.4	1,206	0.0	4,304	19.6	5.9	0.0%	30.0%
GAS	Oil & Gas	93.0	-1.6%	1.3	7,739	5.3	4,077	22.8	3.8	2.7%	16.2%
PLX	Oil & Gas	52.9	-0.2%	1.5	2,861	6.5	3,090	17.1	2.7	17.6%	17.4%
PVS	Oil & Gas	26.2	-1.1%	1.7	544	22.4	1,160	22.6	1.0	7.7%	4.5%
BSR	Oil & Gas	19.2	-2.5%	0.8	2,588	32.5	(909)	N/A N/A	1.9	41.1%	-8.7%
DHG	Pharmacy	93.6	-0.4%	0.4	532	0.1	5,761	16.2	3.6	54.6%	22.8%
DPM	Fertilizer	34.8	6.9%	0.8	591	13.9	2,885	12.0	1.6	13.4%	13.6%
DCM	Fertilizer	23.5	6.6%	0.7	540	7.4	1,148	20.4	2.0	1.9%	9.6%
VCB	Banking	99.6	-0.3%	1.1	16,061	5.7	5,533	18.0	3.5	23.6%	21.1%
BID	Banking	42.6	-0.6%	1.3	7,441	4.3	2,477	17.2	2.1	16.7%	12.6%
CTG	Banking	34.3	-0.3%	1.3	7,167	18.1	3,407	10.1	1.8	24.4%	18.9%
VPB	Banking	63.6	2.7%	1.2	6,788	41.6	5,052	12.6	2.6	15.4%	23.0%
MBB	Banking	29.6	0.3%	1.2	4,863	14.4	2,764	10.7	2.1	22.1%	21.5%
ACB	Banking	35.4	0.1%	1.0	4,153	22.9	3,589	9.9	2.4	30.0%	27.2%
BMP	Plastic	57.6	-0.2%	0.7	205	0.2	4,762	12.1	2.0	83.7%	16.4%
NTP	Plastic	48.5	-0.6%	0.4	248	0.0	4,085	11.9	2.1	18.9%	18.3%
MSR	Resources	20.7	0.5%	0.7	989	0.6	39	530.8	1.6	10.1%	0.3%
HPG	Steel	48.7	0.5%	1.1	9,461	54.2	5,616	8.7	2.9	26.7%	39.8%
HSG	Steel	37.5	-0.1%	1.4	797	21.2	7,745	4.8	1.9	10.4%	47.9%
VNM	Consumer staples	89.9	-0.7%	0.6	8,169	16.1	4,572	19.7	5.9	55.0%	30.9%
SAB	Consumer staples	151.8	-0.8%	0.8	4,232	1.2	7,293	20.8	4.7	62.7%	24.3%
MSN	Consumer staples	133.5	-0.4%	0.9	6,852	8.0	1,787	74.7	7.4	33.5%	9.4%
SBT	Consumer staples	20.1	-1.0%	1.2	539	3.3	1,070	18.8	1.6	9.0%	8.5%
ACV	Transport	78.8	-0.3%	0.8	7,458	0.6	577	136.6	4.6	3.6%	3.4%
VJC	Transport	118.0	-0.6%	1.1	2,779	2.7	290		3.8	18.3%	1.0%
HVN	Transport	21.6	-0.7%	1.7	2,078	0.5	(7,377)		26.8	9.0%	-155.4%
GMD	Transport	49.0	4.0%	1.0	642	10.2	1,357	36.1	2.4	41.9%	6.7%
PVT	Transport	22.0	6.8%	1.4	310	13.1	2,340	9.4	1.5	15.3%	16.3%
VCS	Materials	120.9	-0.1%	0.9	841	2.5	9,806	12.3	4.6	3.8%	44.7%
VGC	Materials	34.0	-0.4%	0.4	663	3.4	2,006	16.9	2.4	5.6%	13.8%
HT1	Materials	18.5	-1.6%	0.9	307	3.8	1,651	11.2	1.3	2.9%	11.3%
CTD	Construction	68.0	-0.1%	1.0	218	1.9	2,005	33.9	0.6	43.8%	1.8%
CII	Construction	18.7	2.5%	0.5	194	4.2	69	269.9	0.9	22.4%	0.3%
REE	Electricity	55.7	0.0%	-1.4	748	1.4	5,806	9.6	1.4	49.0%	15.8%
PC1	Electricity	31.8	4.8%	-0.4	264	4.4	2,414	13.2	1.5	9.5%	12.9%
POW	Electricity	11.3	-0.4%	0.6	1,151	4.9	1,090	10.4	0.9	3.0%	8.8%
NT2	Electricity	19.0	-1.0%	0.5	238	0.4	1,093	17.4	1.3	13.7%	7.3%
KBC	Industrial park	35.8	2.6%	1.1	731	12.5	1,794	20.0	1.6	19.3%	8.5%
BCM	Industrial park	44.1	-2%	1.0	1,985	0.2			3.0	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	120.00	2.56	2.70	10.16MLN
VPB	63.60	2.75	1.12	15.13MLN
GVR	34.80	1.46	0.54	4.72MLN
HPG	48.65	0.52	0.30	25.81MLN
FPT	95.00	1.28	0.29	3.62MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
VND	51.40	3.63	0.94	8.94MLN
SHS	49.50	7.61	0.91	10.74MLN
IDC	36.00	2.56	0.28	2.40MLN
SHB	29.00	0.35	0.22	17.08MLN
NVB	29.20	1.04	0.16	1.41MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	0.00	-0.77	1.31MLN	1.11MLN
VNM	0.00	-0.34	4.11MLN	607060
VCB	0.00	-0.30	1.33MLN	373600
BID	0.00	-0.27	2.31MLN	192700
BCM	0.00	-0.25	88200	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
DNP	20.70	-5.91	-0.10	800
PVS	26.20	-1.13	-0.09	19.89MLN
BAB	22.90	-0.43	-0.09	72700
EVS	23.90	-8.43	-0.08	381900
ASG	29.20	-2.01	-0.05	33300

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
VHC	45.10	7.00	0.15	4.73MLN
APG	11.50	6.98	0.01	6.17MLN
STG	27.60	6.98	0.05	148600
VMD	34.50	6.98	0.01	20100
FMC	41.50	6.96	0.04	1.49MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
SAF	55.70	9.9	0.01	100
PPP	14.50	9.9	0.01	41300
VNT	56.90	9.9	0.01	200
TKC	9.00	9.8	0.01	16400
ADC	25.90	9.8	0.01	100.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
PTL	7.63	-6.95	-0.02	293500
TDW	33.50	-6.94	-0.01	300
TCO	20.95	-6.89	-0.01	639800.00
VSI	20.30	-6.88	-0.01	1000
AGM	33.25	-6.86	-0.01	33700

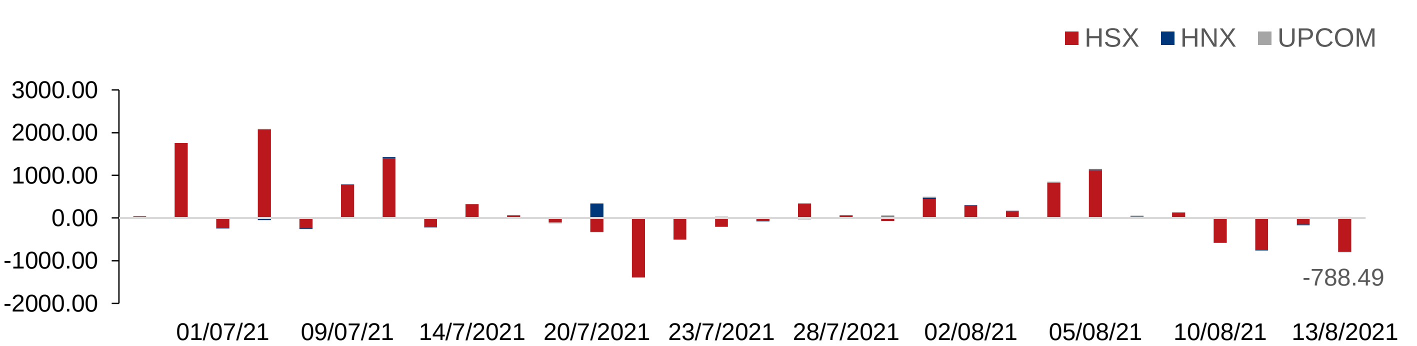
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
MIM	9.00	-10.00	0.00	1600
BTS	7.00	-9.09	-0.01	305400
HCT	12.00	-9.09	0.00	200
VSA	25.20	-9.03	-0.01	7500
VC7	13.40	-8.84	-0.02	146100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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