BSC

Overview

Tue, August 17, 2021

Vietnam Daily Review

A corrected session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/8/2021		•	
Week 16/8-20/8/2021		•	
Month 08/2021		•	

Market outlook

Stock market: VN-Index maintained a struggling trend in most of the session but turned red at the end of the session. Investment cash flow exited the market when 6/19 industry groups gained points. The leading industry group in restraining the market's decline was Steel stocks (NKG, HSG, POM) which gained quite well during the session. Market breadth turned negative with a slight decrease in liquidity compared to the previous session. Meanwhile, foreign investors continued to be strong net sellers on both HNX and HSX. A slight correction when the market is close to touching the threshold of 1380 points can make VN-Index maintain the accumulation trend in the range of 1350-1380 in the short term before heading to the threshold of 1400 points.

Future contracts: Except for VN30F2203, all future contracts decreaed following VN30. Investors might consider selling for short-term contracts.

Covered warrants: In the trading session on August 17, 2021, majority of coverred warrants decreased following underlying securities. Trading value decreased.

Technical analysis: POM_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index -7.87 points, closed at 1363.09. HNX-Index -0.42, closed at 343.11.
• Pulling the index up: VIS (+0.90); VDS (+0.59); VPG(+0.38); SC5(+0.26); SCS(+0.26).
• Pulling the index down: VNL (-1.47); CVT (-1.36); DBC (-0.65); NTL (-0.64); NLG (-0.54).
• The matching value of VN-Index reached VND 24,478 billion, -6.4% compared to the previous session. The total transaction value reached VND 25.774 billion.
• The fluctuation range is 20.59 points. The market had 148 advancers, 32 unchange and 232 losers.
• Foreign investors' net selling value: VND -1388.33 billion on HOSE, including VHM (VND -510.2 billion), VIC (VND -245.7 billion) and HPG (VND -163.6 billion). Foreign investors were net sellers on HNX with the value of VND -56.29 billion.

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VN-INDEX 1363.09
Value: 24478.66 bil -7.87 (-0.57%)
Foreigners (net): -1388.33 bil.

HNX-INDEX 343.11
Value: 4573.92 bil -0.42 (-0.12%)
Foreigners (net): -56.29 bil.

UPCOM-INDEX 94.20
Value: 1.55 bil 0.16 (0.17%)
Foreigners (net): 24.62 bil.

Macro indicators

	Value	% Chg
Oil price	67.2	-0.18%
Gold price	1,794	0.39%
USD/VND	22,836	0.02%
EUR/VND	26,892	0.00%
JPY/VND	20,885	-0.12%
Interbank 1M interest	1.2%	8.42%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HSG	33.8	VHM	-510.2
DCM	26.2	VIC	-245.7
DGC	21.5	HPG	-163.6
DGW	16.0	GAS	-57.9
STB	15.3	DPM	-46.2

Source: BSC Research

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Vietnam Daily Review

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Technical Analysis

POM_Positive signal

Technical highlights:
- Current Trend: Rebound
- MACD trend indicator: Positive divergence, the MACD line crosses the signal line
- RSI indicator: neutral zone, uptrend.

Outlook: POM is in a recovering trend from the bottom of 14.0. The stock liquidity exceeded the 20-day average in alingment with the stock price uptrend. The stock price line has crossed MA20 and MA50, signaling a positive uptrend. The RSI and the MACD are both supporting this uptrend. Investors can open a position around the price range of 15.9, take profit at the threshold of 20.0 and cut loss if the stock loses the support level of 14.0.

Source: BSC, PTKT Itrade

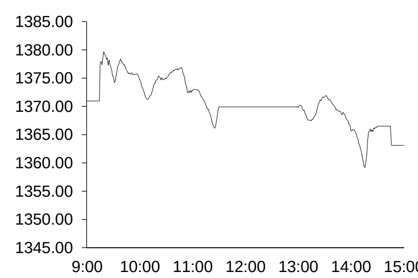
Bảng 1

Noticable sectors

Sectors	±%
Raw material	1.98%
Health	1.33%
L2 communication	0.47%
Chemical	0.18%
Bank	0.04%
Petroleum	0.01%
Telecommunication	0.00%
Financial services	-0.05%
Retail	-0.11%
Travel and Entertainment	-0.16%
Personal & Consumer Goods	-0.38%
Food and drink	-0.48%
Insurance	-0.54%
Construction and Materials	-0.58%
Information Technology	-0.65%
Electricity, water & petroleum	-0.84%
Real Estate	-1.16%
Industrial Goods & Services	-1.41%
Cars and spare parts	-1.42%

Exhibit 1

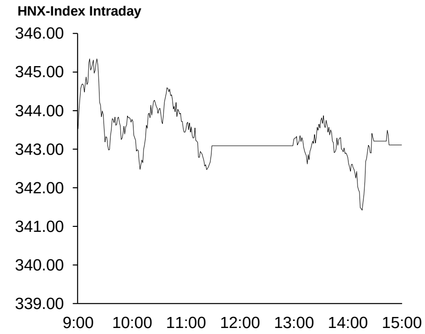
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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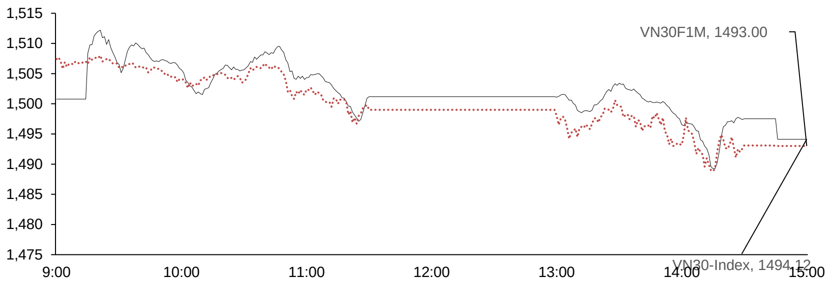
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HPG	50.40	**1.92**	2.60
VIC	98.90	**0.60**	0.62
MBB	31.20	**0.65**	0.46
PNJ	95.50	**1.06**	0.20
VCB	101.00	**0.40**	0.18

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2108	1493.00	-0.67%	-1.12	23.4%	211,534	8/19/2021	4
VN30F2109	1492.10	-0.39%	-2.02	213.1%	4,677	9/16/2021	32
VN30F2112	1490.20	-0.59%	-3.92	26.1%	58	12/16/2021	123
VN30F2203	1490.90	0.05%	-3.22	-63.9%	22	3/17/2022	214

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VHM	111.0	**-4.31**	-3.68
TCB	53.3	**-1.30**	-1.77
VPB	65.1	**-0.76**	-0.89
FPT	93.8	**-0.85**	-0.69
SAB	145.5	**-4.02**	-0.48

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index decreased −6.65 points to 1494.12 points. Key stocks such as VHM, TCB, VPB, FPT, SAB strongly impacted the decrease of VN30. VN30 spent majority of trading time in the morning session struggling around 1500-1510 points, before plummeting in the afternoon session to around 1490 points. VN30 might accumulate in coming sessions.

• Except for VN30F2203, all future contracts decreaed following VN30. In terms of trading volume, except for VN30F2203, all future contracts increased. In terms of open interest position,VN30F2108 and VN30F2203 decreased, while VN30F2109 and VN30F2112 increased. Investors might consider selling for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2106	8/27/2021	10	2:1	359,400	38.21%	4,100	9,030	5.99%	703	12.85	42,937	36,908	50,400
CPNJ2104	1/7/2022	143	8:1	152,000	30.82%	2,400	1,730	1.17%	418	4.14	129,200	110,000	95,500
CVNM2107	1/7/2022	143	10:1	220,600	26.02%	1,500	1,690	0.60%	319	5.30	113,000	98,000	89,300
CHPG2109	1/10/2022	146	1:1	63,900	38.21%	4,000	8,600	0.00%	3,435	2.50	59,000	55,000	50,400
CFPT2103	1/7/2022	143	5:1	126,700	32.51%	3,000	3,780	0.00%	1,158	3.26	115,000	100,000	93,800
CTCB2101	10/5/2021	49	1:1	47,500	40.47%	5,000	23,800	-0.13%	22,497	1.06	36,000	31,000	53,300
CMBB2103	1/7/2022	143	1.48:1	188,400	39.19%	3,000	3,500	-0.28%	1,297	2.70	53,000	47,000	31,200
CTCB2104	8/27/2021	10	2:1	58,600	40.47%	2,000	4,300	-0.46%	3,786	1.14	49,800	45,800	53,300
CFPT2102	1/10/2022	146	5:1	45,900	32.51%	4,000	5,750	-0.69%	2,104	2.73	110,000	90,000	93,800
CSTB2105	1/10/2022	146	1:1	29,100	46.17%	4,000	7,300	-1.35%	3,827	1.91	34,000	30,000	30,150
CMWG2106	1/7/2022	143	10:1	98,700	34.16%	3,000	3,150	-1.56%	1,161	2.71	210,000	180,000	169,900
CVIC2104	1/7/2022	143	10:1	380,300	32.02%	2,000	2,210	-1.78%	171	12.96	144,000	124,000	98,900
CMWG2104	3/22/2022	217	10:1	125,000	34.16%	2,400	6,220	-2.05%	4,204	1.48	159,000	135,000	169,900
CVPB2104	8/27/2021	10	3:1	69,500	40.14%	2,500	5,540	-3.48%	5,388	1.03	56,500	49,000	65,100
CPDR2102	9/27/2021	41	5:1	398,400	35.82%	1,100	2,710	-3.56%	1,154	2.35	94,499	88,999	91,200
CSTB2104	8/27/2021	10	1:1	43,500	46.17%	4,000	7,320	-3.68%	7,280	1.01	26,900	22,900	30,150
CNVL2102	9/27/2021	41	16:1	629,200	35.86%	1,100	1,800	-4.76%	13	136.99	107,608	94,636	103,200
CVNM2105	9/27/2021	41	20:1	270,400	26.02%	1,100	430	-6.52%	0	7,166.67	139,661	117,931	89,300
CMWG2105	8/27/2021	10	8:1	120,500	34.16%	2,950	4,810	-6.96%	4,821	1.00	155,100	131,500	169,900
CPDR2101	9/27/2021	41	5:1	307,200	35.82%	1,100	1,260	-13.70%	712	1.77	94,388	88,888	91,200
			Total	**3,734,800**	**35.95%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on August 17, 2021, majority of coverred warrants decreased following underlying securities. Trading value decreased.

• CPDR2101 decreaed strongly at --13.70%. Trading value decreased by -9.04%. CHPG2106 had the most trading value, accounting for 20.90% of the market.

• CMWG2105, CSTB2104, CVPB2104, CTCB2101, and CTCB2104 have market prices closest to theoretical prices. CHPG2101, CSTB2101, and CNVL2101 were the most positive in term of profitability. CTCB2101, CSTB2104, and CVPB2104 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	169.9	-0.1%	0.9	3,511	8.1	9,594	17.7	4.4	49.0%	27.3%
PNJ	Retail	95.5	1.1%	1.0	944	1.3	5,812	16.4	3.8	49.0%	25.3%
BVH	Insurance	53.6	-1.1%	1.4	1,730	2.1	2,429	22.1	1.9	26.9%	8.9%
PVI	Insurance	42.2	0.2%	0.5	410	0.2	3,495	12.1	1.3	53.0%	10.9%
VIC	Real Estate	98.9	0.6%	0.7	16,363	21.4	1,688	58.6	4.3	15.0%	7.4%
VRE	Real Estate	28.1	-1.6%	1.1	2,771	4.8	1,195	23.5	2.1	30.1%	9.3%
VHM	Real Estate	111.0	-4.3%	1.0	16,165	97.9	9,941	11.2	3.8	23.8%	39.9%
DXG	Real Estate	23.8	0.0%	1.3	536	5.5	1,586		1.5	29.2%	11.0%
SSI	Securities	61.3	-1.3%	1.5	1,745	34.7	2,817	21.8	3.5	49.4%	16.5%
VCI	Securities	61.9	1.6%	1.0	896	18.7	4,384	14.1	3.9	20.1%	25.4%
HCM	Securities	55.0	-1.3%	1.6	729	13.2	2,899	19.0	3.5	48.4%	19.4%
FPT	Technology	93.8	-0.8%	0.9	3,701	11.5	4,233	22.2	5.1	49.0%	24.1%
FOX	Technology	84.5	-0.5%	0.4	1,206	0.1	4,304	19.6	5.9	0.0%	30.0%
GAS	Oil & Gas	92.4	-1.9%	1.3	7,689	4.6	4,077	22.7	3.8	2.6%	16.2%
PLX	Oil & Gas	51.6	-1.0%	1.5	2,790	3.1	3,090	16.7	2.7	17.8%	17.4%
PVS	Oil & Gas	26.8	2.7%	1.7	557	16.8	1,160	23.1	1.0	7.5%	4.5%
BSR	Oil & Gas	19.6	2.1%	0.8	2,642	8.8	(909)	N/A N/A	2.0	41.1%	-8.7%
DHG	Pharmacy	93.2	-1.2%	0.4	530	0.1	5,761	16.2	3.6	54.6%	22.8%
DPM	Fertilizer	36.0	-1.5%	0.8	613	9.4	2,885	12.5	1.6	12.8%	13.6%
DCM	Fertilizer	23.7	1.1%	0.7	546	6.0	1,148	20.6	2.0	2.0%	9.6%
VCB	Banking	101.0	0.4%	1.1	16,287	7.5	5,534	18.3	3.6	23.6%	21.1%
BID	Banking	43.0	-0.8%	1.3	7,511	2.9	2,477	17.3	2.1	16.7%	12.6%
CTG	Banking	34.6	-1.4%	1.3	7,230	18.2	3,407	10.2	1.8	31.6%	18.9%
VPB	Banking	65.1	-0.8%	1.2	6,948	32.3	5,052	12.9	2.7	15.4%	23.0%
MBB	Banking	31.2	0.6%	1.2	5,125	25.1	2,764	11.3	2.2	22.1%	21.5%
ACB	Banking	35.6	-0.3%	1.0	4,182	13.6	3,589	9.9	2.4	30.0%	27.2%
BMP	Plastic	56.8	-0.9%	0.7	202	0.2	4,762	11.9	2.0	83.8%	16.4%
NTP	Plastic	52.6	0.8%	0.4	269	0.1	4,085	12.9	2.3	19.0%	18.3%
MSR	Resources	21.3	2.9%	0.7	1,018	1.6	39	546.2	1.7	10.1%	0.3%
HPG	Steel	50.4	1.9%	1.1	9,802	99.3	5,616	9.0	3.1	26.6%	39.8%
HSG	Steel	39.8	4.5%	1.4	846	37.4	7,745	5.1	2.0	10.5%	47.9%
VNM	Consumer staples	89.3	-0.2%	0.6	8,114	8.6	4,572	19.5	5.9	55.1%	30.9%
SAB	Consumer staples	145.5	-4.0%	0.8	4,057	3.6	7,293	20.0	4.5	62.6%	24.3%
MSN	Consumer staples	132.5	-0.7%	0.9	6,801	4.6	1,787	74.1	7.3	33.5%	9.4%
SBT	Consumer staples	21.5	0.7%	1.2	576	7.3	1,070	20.1	1.7	8.9%	8.5%
ACV	Transport	78.4	-1.9%	0.8	7,421	0.6	577	135.9	4.5	3.6%	3.4%
VJC	Transport	117.3	0.0%	1.1	2,762	2.6	290		3.7	18.3%	1.0%
HVN	Transport	21.4	-0.5%	1.7	2,064	0.4	(7,377)		26.7	9.0%	-155.4%
GMD	Transport	48.2	-1.1%	1.0	632	5.8	1,357	35.5	2.4	42.0%	6.7%
PVT	Transport	23.2	2.4%	1.4	326	8.0	2,340	9.9	1.6	15.2%	16.3%
VCS	Materials	123.6	0.7%	0.9	860	2.5	9,806	12.6	4.7	3.8%	44.7%
VGC	Materials	33.6	-4.6%	0.4	654	3.2	2,098	16.0	2.3	5.6%	14.4%
HT1	Materials	19.4	0.3%	0.9	322	2.8	1,653	11.7	1.3	3.0%	11.3%
CTD	Construction	67.1	-0.6%	1.0	215	2.5	2,005	33.5	0.6	43.8%	1.8%
CII	Construction	18.0	-2.7%	0.5	187	3.0	69	260.5	0.9	22.4%	0.3%
REE	Electricity	56.6	0.2%	-1.4	761	2.0	5,807	9.7	1.4	49.0%	15.8%
PC1	Electricity	31.9	-0.5%	-0.4	265	3.7	2,414	13.2	1.5	9.3%	12.9%
POW	Electricity	11.4	-0.9%	0.6	1,156	3.3	1,090	10.4	0.9	3.0%	8.8%
NT2	Electricity	19.2	-0.5%	0.5	240	0.3	1,093	17.5	1.3	13.7%	7.3%
KBC	Industrial park	36.5	-1.7%	1.1	745	14.4	1,794	20.3	1.7	19.0%	8.5%
BCM	Industrial park	44.5	0%	1.0	2,003	0.2			3.0	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	50.40	1.92	1.14	45.48MLN
VIC	98.90	0.60	0.54	4.89MLN
VCB	101.00	0.40	0.40	1.69MLN
GVR	37.50	0.81	0.32	7.54MLN
LPB	26.20	3.97	0.29	24.03MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHB	29.50	0.68	0.43	29.77MLN
PVS	26.80	2.68	0.22	14.58MLN
THD	213.50	0.23	0.17	513900
EVS	28.80	9.92	0.09	564100.00
BAB	23.10	0.43	0.09	69500

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	0.00	-4.50	19.98MLN	1.11MLN
SAB	0.00	-1.05	558200	607060
GAS	0.00	-0.93	1.13MLN	373600
TCB	0.00	-0.66	16.00MLN	192700
CTG	0.00	-0.50	11.93MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
SHS	52.20	-2.25	-0.31	10.42MLN
NVB	29.50	-1.34	-0.22	769800
VND	52.70	-0.75	-0.21	18.94MLN
PAN	30.70	-4.95	-0.21	4.14MLN
IDC	38.00	-1.30	-0.16	3.07MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
EVE	14.55	6.99	0.01	698000.00
HMC	28.35	6.98	0.01	891800
TGG	18.45	6.96	0.01	465200
SGT	20.80	6.94	0.03	1.29MLN
TVS	30.05	6.94	0.05	373200

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
NBW	23.10	10.0	0.01	600
V21	7.70	10.0	0.01	8500
SDN	35.30	10.0	0.00	100
EVS	28.80	9.9	0.09	564100
PTI	32.20	9.9	0.08	3600.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
TNT	8.66	-6.98	0.00	1.27MLN
RIC	21.40	-6.96	-0.01	63200
HHP	10.20	-6.85	0.00	825600.00
L10	15.35	-6.40	0.00	1200
VNL	23.05	-5.92	0.00	174800

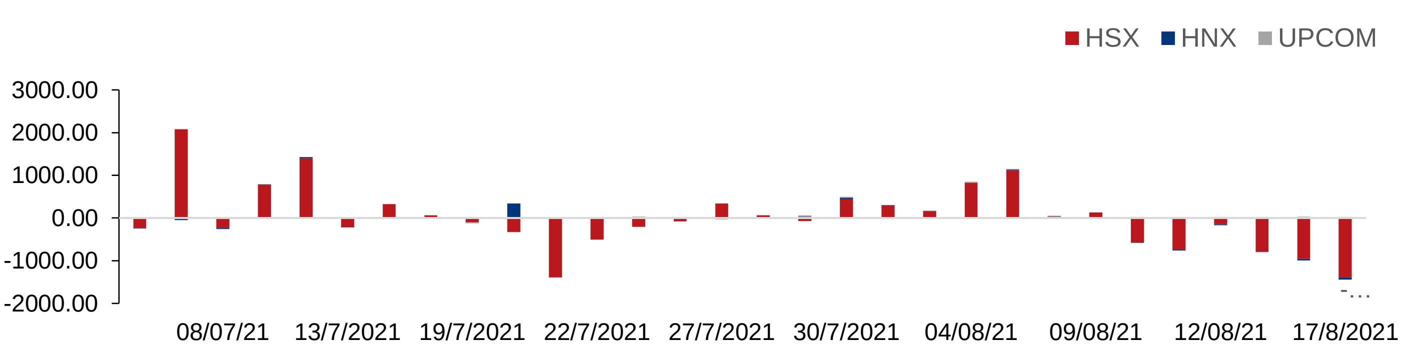
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VE8	7.30	-9.88	0.00	8700
VTL	12.00	-9.09	-0.01	2000
PSW	10.70	-7.76	-0.01	100
TTH	3.60	-7.69	-0.01	843600
PHP	29.70	-6.60	-0.09	334300

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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