# BSC

Overview

## Thu, August 19, 2021

# Vietnam Daily Review

Break through 1370 points

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|---|---|---|---|
| Day 20/8/2021 | | • | |
| Week 16/8-20/8/2021 | | • | |
| Month 08/2021 | | • | |

### Market outlook

**Stock market:** VN-Index struggled for most of the session but rebounded strongly at the end of the session. Investment cash flowed into the market when 14/19 sectors gained with the spearhead coming from Real Estate and Chemical stocks. Market breadth changed to positive with liquidity unchanged from the previous session. Meanwhile, foreign investors continued to be strong net sellers on the HSX while they were net buyers on the HSX. At the end of the last trading session of the futures contract in August, the market surpassed the threshold of 1370 points with high liquidity, showing positive trading signals in the coming period.

**Future contracts:** Except for VN30F2108, all future contracts decreased in contrast with VN30. Investors might consider selling for short-term contracts.

**Covered warrants:** In the trading session on August 19, 2021, majority of coverred warrants decreased in contrast with underlying securities. Trading value increased.

**Technical analysis: SCI_Positive signal**

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

**Company update: REE (page 6)**

### Highlights

• VN-Index +13.91 points, closing at 1374.85. HNX-Index +1.25 points, closing at 346.07.

• Pulling the index up: VIC (+5.50); VCB (+1.80); GVR (+1.35); VHM(+0.90); NVL(+0.75)

• Pulling the index down: GAS (-0.88); CTG (-0.26); VIB (-0.23); MSB(-0.22); ACB (-0.18).

• The matched value of VN-Index reached VND 21,840 billion, +0.7 % compared to the previous session. The total transaction value reached VND 25,510 billion.

• The fluctuation range is 14.67 points. The market had 218 gainers, 36 reference stocks and 161 losers.

• Foreign investors' net selling value: VND-1886.13 billion on HOSE, including SSI (VND -703.0 billion), NVL (VND -109.9 billion) and VIC (VND -75.3 billion). Foreign investors were net buyers on HNX with the value of VND 247.51 billion.


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| | | |
|---|---|---|
| **VN-INDEX** | **1374.85** | |
| Value: 21999.06 bil | 13.91 (1.02%) | |
| Foreigners (net): -743.91 bil. | | |
| **HNX-INDEX** | **346.07** | |
| Value: 4573.92 bil | 1.25 (0.36%) | |
| Foreigners (net): 247.51 bil. | | |
| **UPCOM-INDEX** | **94.71** | |
| Value: 2.2 bil | 0.23 (0.24%) | |
| Foreigners (net): -8.74 bil. | | |

**Macro indicators**

| | Value | % Chg |
|---|---|---|
| Oil price | 63.2 | -3.50% |
| Gold price | 1,787 | -0.06% |
| USD/VND | 22,814 | -0.01% |
| EUR/VND | 26,671 | -0.20% |
| JPY/VND | 20,824 | 0.25% |
| Interbank 1M interest | 1.2% | 7.16% |
| 5Y VN treasury Yield | 1.0% | 0.00% |

Source: Bloomberg, BSC Research

**Top Foreign trading stocks (Bil. VND)**

| Top buy | Value | Top sell | Value |
|---|---|---|---|
| VHM | 236.8 | SSI | -703.0 |
| STB | 69.5 | NVL | -109.9 |
| DGC | 54.8 | VIC | -75.3 |
| MBB | 52.5 | GAS | -54.8 |
| HPG | 48.0 | VNM | -44.3 |

Source: BSC Research

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Vietnam Daily Review

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# Technical Analysis
## SCI_ Positive signal

**Technical highlights:**
- Current Trend: Recovery
- MACD trend indicator: Positive divergence, the MACD line crosses the signal line
- RSI indicator: neutral zone, uptrend.

**Outlook:** SCI just formed a breakout session after short-term accumulation around the price range of 30-31. Stock liquidity exceeded the 20-day average in agreement with the stock's upward momentum. The stock price line surpassed MA20 and nearly surpassed MA50, signaling a positive uptrend. The RSI and the MACD are both supporting this uptrend. Investors can open positions around 34.5, take profits at 45.0 and cut losses if the stock loses short-term support at 30.0.


*Source: BSC, PTKT Itrade*

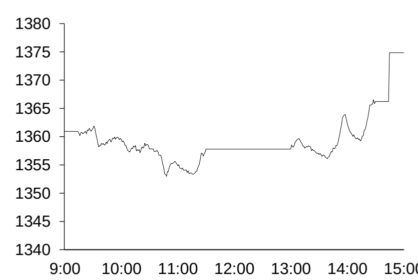
Bảng 1

**Noticable sectors**

| **Sectors** | **±%** |
|---|---|
| Chemical | 2.74% |
| Real Estate | 2.38% |
| Financial services | 2.09% |
| Health | 1.58% |
| Insurance | 1.03% |
| Raw material | 1.02% |
| Construction and Materials | 0.98% |
| Food and drink | 0.92% |
| Travel and Entertainment | 0.75% |
| Information Technology | 0.53% |
| Personal & Consumer Goods | 0.36% |
| L2 communication | 0.34% |
| Industrial Goods & Services | 0.21% |
| Bank | 0.15% |
| Telecommunication | 0.00% |
| Retail | -0.01% |
| Cars and spare parts | -0.49% |
| Petroleum | -0.67% |
| Electricity, water & petroleum | -1.09% |

Exhibit 1

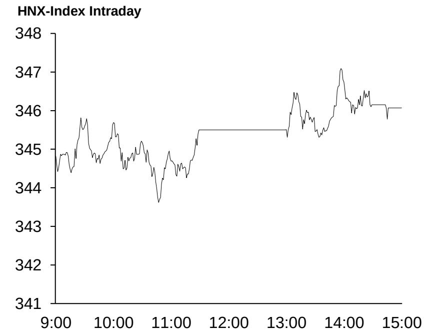
**HSX-Index Intraday**




Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**




Source: Bloomberg, BSC Research

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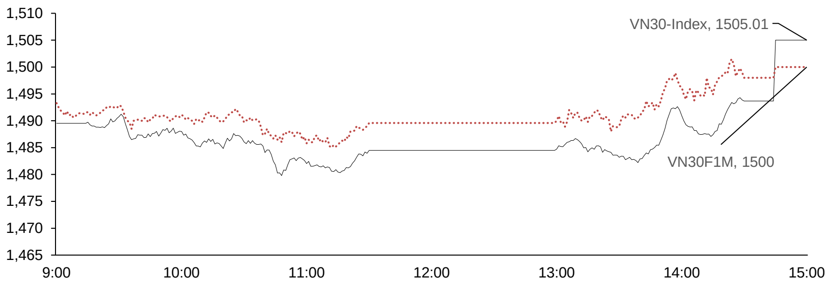
## Future contracts market

**Chart 3**

**VN30-Index Intraday vs 1 month Future contrat Intraday**




*Source: Bloomberg, BSC Research*

**Table 2**

**Top leaders VN30**

| Ticker | Price | ± Daily (%) | Index pt |
|---|---|---|---|
| VIC | 104.00 | **6.23** | 7.26 |
| HPG | 50.90 | **0.99** | 1.37 |
| SSI | 62.70 | **4.15** | 1.18 |
| NVL | 104.90 | **1.84** | 1.09 |
| VPB | 64.60 | **0.94** | 1.06 |

*Source: Bloomberg, BSC Research*

**Table 3**

**Future contracts**

| Ticker | Close | ± Daily | ± Basis | % Volume | Trading volume | Time to expiration | Remaining days |
|---|---|---|---|---|---|---|---|
| VN30F2108 | 1500.00 | 0.61% | -5.01 | -22.0% | 182,025 | 8/19/2021 | 0 |
| VN30F2109 | 1487.00 | -0.17% | -18.01 | 164.8% | 27,804 | 9/16/2021 | 28 |
| VN30F2112 | 1485.60 | -0.34% | -19.41 | 152.5% | 101 | 12/16/2021 | 119 |
| VN30F2203 | 1481.00 | -0.34% | -24.01 | -58.5% | 22 | 3/17/2022 | 210 |

*Source: Bloomberg, BSC Research*

**Table 3**

**Top Laggards VN30**

| Ticker | Price | ± Daily (%) | Index pt |
|---|---|---|---|
| ACB | 35.3 | **-0.70** | -0.64 |
| TPB | 36.7 | **-1.48** | -0.39 |
| GAS | 90.9 | **-1.84** | -0.18 |
| CTG | 34.3 | **-0.58** | -0.16 |
| PDR | 88.3 | **-0.79** | -0.15 |

*Source: Bloomberg, BSC Research*

**Outlook:**

• VN30 Index increased strongly +15.47 points to 1505.01 points. Key stocks such as VIC, HPG, SSI, NVL, VPB strongly impacted the decrease of VN30. VN30 corrected downward in the morning session to around 1480 points, before recovering positively in the afternoon session to around 1505 points. VN30 might accumulate in coming sessions.

• Except for VN30F2108, all future contracts decreased in contrast with VN30. In terms of trading volume, except for VN30F2203, all future contracts increased. In terms of open interest position, except for VN30F2112, all future contracts increased. Investors might consider selling for short-term contracts.

## Covered warrant market

| Ticker | Expiration date | Remaing days | CR | Volume | Annualized sigma | Issuance price | Trading price | % +/- Daily | Theoritical price* | Price/ Value | Break-even price | Exercise price | Underlying stock price |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CNVL2102 | 9/27/2021 | 39 | 16:1 | 105,100 | 35.87% | 1,100 | 1,740 | 4.82% | 16 | 107.14 | 107,608 | 94,636 | 104,900 |
| CHPG2109 | 1/10/2022 | 144 | 1:1 | 33,200 | 38.01% | 4,000 | 8,510 | 3.78% | 3,593 | 2.37 | 59,000 | 55,000 | 50,900 |
| CHPG2106 | 8/27/2021 | 8 | 2:1 | 249,500 | 38.01% | 4,100 | 9,300 | 1.75% | 775 | 12.00 | 42,937 | 36,908 | 50,900 |
| CFPT2103 | 1/7/2022 | 141 | 5:1 | 225,900 | 32.50% | 3,000 | 3,690 | 0.27% | 1,209 | 3.05 | 115,000 | 100,000 | 94,500 |
| CTCB2101 | 10/5/2021 | 47 | 1:1 | 22,700 | 40.50% | 5,000 | 23,550 | 0.21% | 22,189 | 1.06 | 36,000 | 31,000 | 53,000 |
| CVPB2104 | 8/27/2021 | 8 | 3:1 | 106,000 | 40.17% | 2,500 | 5,000 | 0.20% | 5,217 | 0.96 | 56,500 | 49,000 | 64,600 |
| CSTB2104 | 8/27/2021 | 8 | 1:1 | 112,600 | 46.19% | 4,000 | 7,060 | 0.14% | 7,074 | 1.00 | 26,900 | 22,900 | 29,950 |
| CPDR2102 | 9/27/2021 | 39 | 5:1 | 344,500 | 35.99% | 1,100 | 2,200 | 0.00% | 805 | 2.73 | 94,499 | 88,999 | 88,300 |
| CFPT2102 | 1/10/2022 | 144 | 5:1 | 27,000 | 32.50% | 4,000 | 5,640 | -0.18% | 2,184 | 2.58 | 110,000 | 90,000 | 94,500 |
| CMWG2104 | 3/22/2022 | 215 | 10:1 | 69,400 | 34.10% | 2,400 | 6,330 | -0.47% | 4,423 | 1.43 | 159,000 | 135,000 | 172,500 |
| CVNM2107 | 1/7/2022 | 141 | 10:1 | 221,700 | 26.04% | 1,500 | 1,700 | -0.58% | 351 | 4.84 | 113,000 | 98,000 | 90,300 |
| CMBB2103 | 1/7/2022 | 141 | 1.48:1 | 230,700 | 39.12% | 3,000 | 3,320 | -0.60% | 1,251 | 2.65 | 53,000 | 47,000 | 31,100 |
| CSTB2105 | 1/10/2022 | 144 | 1:1 | 46,300 | 46.19% | 4,000 | 7,060 | -0.70% | 3,685 | 1.92 | 34,000 | 30,000 | 29,950 |
| CTCB2104 | 8/27/2021 | 8 | 2:1 | 83,800 | 40.50% | 2,000 | 4,050 | -1.22% | 3,627 | 1.12 | 49,800 | 45,800 | 53,000 |
| CVIC2104 | 1/7/2022 | 141 | 10:1 | 380,600 | 32.84% | 2,000 | 2,090 | -1.88% | 289 | 7.23 | 144,000 | 124,000 | 104,000 |
| CMWG2105 | 8/27/2021 | 8 | 8:1 | 130,800 | 34.10% | 2,950 | 4,920 | -2.57% | 5,142 | 0.96 | 155,100 | 131,500 | 172,500 |
| CMWG2106 | 1/7/2022 | 141 | 10:1 | 322,300 | 34.10% | 3,000 | 3,000 | -2.60% | 1,272 | 2.36 | 210,000 | 180,000 | 172,500 |
| CPNJ2104 | 1/7/2022 | 141 | 8:1 | 601,500 | 30.62% | 2,400 | 1,500 | -7.98% | 351 | 4.28 | 129,200 | 110,000 | 94,000 |
| CPDR2101 | 9/27/2021 | 39 | 5:1 | 416,000 | 35.99% | 1,100 | 710 | -10.13% | 329 | 2.16 | 94,388 | 88,888 | 88,300 |
| CVIC2103 | 9/27/2021 | 39 | 20:1 | 422,400 | 32.84% | 1,100 | 480 | -14.29% | - | | 187,899 | 165,899 | 104,000 |
| | | | ***Total*** | **4,152,000** | **36.31%**** | | | | | | | | |

***Note:*** ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

***Risk-free rate is 4.75%*** ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

**Outlook:**

• In the trading session on August 19, 2021, majority of coverred warrants decreased in contrast with underlying securities. Trading value increased.

• CVIC2101 decreased strongly at -30.00%. Trading value increased by 4.55%. CHPG2106 had the most trading value, accounting for 16.42% of the market.

• CMWG2105, CVPB2104, CSTB2104, CTCB2101 and CTCB2104 have market prices closest to theoretical prices. CHPG2101, CSTB2101, and CNVL2101 were the most positive in term of profitability. CTCB2101, CSTB2104, and CVPB2104 were the most positive in term of money position.

**BSC**

## REE (HOSE): REE Corporation

**Valuation:**

We issue a **BUY** recommendation on **REE** Corporation (HSX: REE) based on a target price of **VND 72,700/share**, offering an upside potential of **20.2%** from its closing price of VND 60,500 on August 18, 2021. Our recommendation is based on the sum-of-the-part (SOTP) method. Based on our recommendation for 2022, REE is trading with the P/E fw = 8.4x.

Business forecast:

BSC forecasts REE’s revenue and NPAT in 2021 at VND 6,591 billion (+17% yoy) and VND 2,069 billion (+21% yoy) with the EPS FW 2021 = VND 6,361.

In 2022, we expect that REE’s revenue and NPAT will reach VND 7,609 billion (+15% yoy) and VND 2,339 billion (+13% yoy) with the EPS 2022 FW = VND 7,192. Our recommendation is based on (i) the hydropower output in 2022 will reach 5.5 billion kWh (+15% yoy) as the hydrological situation will remain stable and (ii) revenue of office leasing will reach VND 1,059 billion (+6% yoy) as the fill-up rate of its leased office remains above 99%.

| Items (VND billion) | Q2/2020 | Q2/2021 | % YoY | 1H2020 | 1H2021 | % YoY |
|---|---|---|---|---|---|---|
| **Net Revenue** | **1,290** | **1,636** | *27%* | **2,470** | **2,819** | *14%* |
| Cost of Goods sold | (896) | (973) | *9%* | (1,747) | (1,719) | *-2%* |
| Gross Profits | **393** | **664** | *69%* | **723** | **1,100** | *52%* |
| GPM | 31% | 41% | | 29% | 39% | |
| Financial Income | 42 | 46 | *11%* | 108 | 158 | *46%* |
| Financial Expense | (93) | (220) | *137%* | (221) | (315) | *43%* |
| in which: Interest Expense | (109) | (191) | *76%* | (214) | (284) | *32%* |
| Profit/(Loss) of associates & joint ventur | 176 | 135 | *N/A* | 293 | 300 | *N/A* |
| SG&A Expense | (59) | (96) | *62%* | (130) | (178) | *37%* |
| **Profits from operating activities** | **459** | **529** | *15%* | **774** | **1,066** | *38%* |
| Other Profits/(Losses) | 2.9 | 2.1 | *-28%* | 4.5 | 3.5 | *-23%* |
| **PBT** | **462** | **531** | *15%* | **779** | **1,069** | *37%* |
| Tax expense | (59) | (61) | *3%* | (97) | (128) | *31%* |
| **NPAT - MI** | **403** | **470** | *17%* | **682** | **942** | *38%* |
| Minority interest | (30) | (87) | *192%* | (52) | (143) | *N/A* |
| **NPAT - MI** | **374** | **383** | *3%* | **630** | **799** | *27%* |
| **EPS** | 1,205 | 1,241 | | 2,030 | 2,586 | |

**Update on Business results 1H2021**

**Business results of 1H2021:**

In 1H2021, REE's net revenue and NPAT respectively reached VND 2,819 billion (+14% yoy) and VND 942 billion (+38% yoy), in which:

- M&E segment: M&E's revenue in 1H2021 reached VND 1,064 billion (-25%) as construction projects were delayed due to Covid-19 pandemic and the decreasing number of rooftop solar construction projects.
- Energy segment: Its revenue in 1H2021 reached VND 1,261 billion (+128% yoy) due to (i) consolidating VSH's financial report from 2Q2021 and (ii) hydrological situation remained stable that boosts REE's hydropower output in 1H2021.

**Other updates:**

- PPA price of Thuong Kon Tum hydropower plant: REE is likely reaching agreement with EVN on the PPA price of Thuong Kon Tum hydropower plant for 2022 and so on. The PPA price might be applied at VND 1,100-1,200/kWh (+20% compared to the current price = VND 914/kWh). BSC expects that it would be a catalyst for REE in the short-term.
- The progress of wind farm's projects: REE is implementing the transformers and power lines for 3 wind farms, including Tra Vinh no.3 wind farm (48 MW), Phu Lac 2 (25.2 MW) and Loi Hai 2 (28.9 MW). Wind turbines will be installed from Aug 2021.

# Bluechip Stocks

| Ticker | Sector | Close (thousand VND) | % Day | Beta | Market Cap. (mil. USD) | Vol. (mil. USD) | EPS (VND) | P/E | P/B | Foreign owned | ROE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| MWG | Retail | 172.5 | **0.0%** | 0.9 | 3,565 | 5.9 | 9,642 | 17.9 | 4.5 | 49.0% | 27.3% |
| PNJ | Retail | 94.0 | **-0.7%** | 1.0 | 929 | 3.4 | 5,812 | 16.2 | 3.7 | 49.0% | 25.3% |
| BVH | Insurance | 55.0 | **0.5%** | 1.4 | 1,775 | 1.9 | 2,429 | 22.6 | 2.0 | 26.9% | 8.9% |
| PVI | Insurance | 43.2 | **2.4%** | 0.5 | 420 | 0.3 | 3,491 | 12.4 | 1.3 | 53.0% | 10.8% |
| VIC | Real Estate | 104.0 | **6.2%** | 0.7 | 17,206 | 15.3 | 1,688 | 61.6 | 4.5 | 15.0% | 7.4% |
| VRE | Real Estate | 28.0 | **0.5%** | 1.1 | 2,761 | 4.8 | 1,195 | 23.4 | 2.1 | 30.0% | 9.3% |
| VHM | Real Estate | 111.0 | **0.9%** | 1.0 | 16,165 | 86.7 | 9,941 | 11.2 | 3.8 | 23.8% | 39.9% |
| DXG | Real Estate | 23.5 | **0.0%** | 1.3 | 530 | 5.6 | 1,586 | | 1.4 | 29.2% | 11.0% |
| SSI | Securities | 62.7 | **4.2%** | 1.5 | 1,785 | 42.2 | 2,817 | 22.3 | 3.6 | 49.3% | 16.5% |
| VCI | Securities | 63.9 | **1.3%** | 1.0 | 925 | 13.4 | 4,384 | 14.6 | 4.0 | 20.2% | 25.4% |
| HCM | Securities | 56.4 | **0.9%** | 1.6 | 748 | 10.3 | 2,899 | 19.5 | 3.6 | 48.4% | 19.4% |
| FPT | Technology | 94.5 | **0.5%** | 0.9 | 3,729 | 11.2 | 4,233 | 22.3 | 5.1 | 49.0% | 24.1% |
| FOX | Technology | 84.5 | **0.0%** | 0.4 | 1,206 | 0.1 | 4,304 | 19.6 | 5.9 | 0.0% | 30.0% |
| GAS | Oil & Gas | 90.9 | **-1.8%** | 1.3 | 7,564 | 9.4 | 4,077 | 22.3 | 3.7 | 2.6% | 16.2% |
| PLX | Oil & Gas | 51.5 | **-0.2%** | 1.5 | 2,785 | 2.3 | 3,090 | 16.7 | 2.7 | 17.8% | 17.4% |
| PVS | Oil & Gas | 26.8 | **-1.8%** | 1.7 | 557 | 11.8 | 1,160 | 23.1 | 1.0 | 7.5% | 4.5% |
| BSR | Oil & Gas | 19.1 | **-1.5%** | 0.8 | 2,575 | 8.8 | (909) | N/A N/A | 1.9 | 41.1% | -8.7% |
| DHG | Pharmacy | 97.5 | **3.7%** | 0.4 | 554 | 0.3 | 5,761 | 16.9 | 3.7 | 54.6% | 22.8% |
| DPM | Fertilizer | 34.9 | **0.3%** | 0.8 | 594 | 7.3 | 2,903 | 12.0 | 1.6 | 12.5% | 13.6% |
| DCM | Fertilizer | 23.4 | **-0.2%** | 0.7 | 539 | 2.8 | 1,148 | 20.4 | 2.0 | 1.9% | 9.6% |
| VCB | Banking | 102.8 | **1.8%** | 1.1 | 16,577 | 11.3 | 5,534 | 18.6 | 3.6 | 23.6% | 21.1% |
| BID | Banking | 42.5 | **-0.4%** | 1.3 | 7,432 | 3.3 | 2,464 | 17.2 | 2.1 | 16.7% | 12.6% |
| CTG | Banking | 34.3 | **-0.6%** | 1.3 | 7,167 | 17.0 | 3,417 | 10.0 | 1.8 | 24.5% | 19.0% |
| VPB | Banking | 64.6 | **0.9%** | 1.2 | 6,937 | 33.5 | 5,052 | 12.8 | 2.6 | 15.4% | 23.0% |
| MBB | Banking | 31.1 | **0.0%** | 1.2 | 5,109 | 28.1 | 2,764 | 11.3 | 2.2 | 22.2% | 21.5% |
| ACB | Banking | 35.3 | **-0.7%** | 1.0 | 4,147 | 14.4 | 3,589 | 9.8 | 2.4 | 30.0% | 27.2% |
| BMP | Plastic | 55.8 | **0.0%** | 0.7 | 199 | 0.2 | 4,762 | 11.7 | 2.0 | 83.8% | 16.4% |
| NTP | Plastic | 51.0 | **-3.6%** | 0.4 | 261 | 0.2 | 4,085 | 12.5 | 2.2 | 19.0% | 18.3% |
| MSR | Resources | 21.1 | **-0.5%** | 0.7 | 1,008 | 0.5 | 39 | 541.0 | 1.7 | 10.1% | 0.3% |
| HPG | Steel | 50.9 | **1.0%** | 1.1 | 9,899 | 60.9 | 5,616 | 9.1 | 3.1 | 26.6% | 39.8% |
| HSG | Steel | 40.5 | **1.4%** | 1.4 | 860 | 14.2 | 7,745 | 5.2 | 2.0 | 10.5% | 47.9% |
| VNM | Consumer staples | 90.3 | **0.3%** | 0.6 | 8,205 | 12.0 | 4,572 | 19.8 | 6.0 | 55.0% | 30.9% |
| SAB | Consumer staples | 148.0 | **1.4%** | 0.8 | 4,127 | 3.0 | 7,293 | 20.3 | 4.6 | 62.6% | 24.3% |
| MSN | Consumer staples | 136.3 | **1.3%** | 0.9 | 6,996 | 5.0 | 1,787 | 76.3 | 7.5 | 33.4% | 9.4% |
| SBT | Consumer staples | 22.4 | **5.4%** | 1.2 | 600 | 9.6 | 1,070 | 20.9 | 1.8 | 8.9% | 8.5% |
| ACV | Transport | 78.6 | **1.6%** | 0.8 | 7,439 | 0.5 | 577 | 136.2 | 4.6 | 3.6% | 3.4% |
| VJC | Transport | 120.0 | **1.7%** | 1.1 | 2,826 | 7.2 | 290 | | 3.8 | 18.3% | 1.0% |
| HVN | Transport | 21.3 | **-0.2%** | 1.7 | 2,050 | 0.4 | (7,377) | | 26.5 | 9.0% | -155.4% |
| GMD | Transport | 47.1 | **-1.6%** | 1.0 | 617 | 7.5 | 1,357 | 34.7 | 2.3 | 42.1% | 6.7% |
| PVT | Transport | 23.0 | **-1.1%** | 1.4 | 323 | 6.2 | 2,340 | 9.8 | 1.6 | 15.2% | 16.3% |
| VCS | Materials | 126.0 | **1.6%** | 0.9 | 877 | 2.1 | 9,806 | 12.8 | 4.8 | 3.8% | 44.7% |
| VGC | Materials | 33.6 | **0.9%** | 0.4 | 655 | 4.2 | 2,098 | 16.0 | 2.3 | 5.4% | 14.4% |
| HT1 | Materials | 19.7 | **2.6%** | 0.9 | 327 | 4.0 | 1,653 | 11.9 | 1.3 | 3.0% | 11.3% |
| CTD | Construction | 67.3 | **0.7%** | 1.0 | 216 | 1.8 | 2,005 | 33.6 | 0.6 | 43.8% | 1.8% |
| CII | Construction | 18.6 | **2.8%** | 0.5 | 193 | 3.3 | 69 | 269.2 | 0.9 | 22.4% | 0.3% |
| REE | Electricity | 60.7 | **0.3%** | -1.4 | 816 | 4.5 | 5,807 | 10.5 | 1.5 | 49.0% | 15.8% |
| PC1 | Electricity | 32.7 | **2.0%** | -0.4 | 272 | 2.3 | 2,414 | 13.5 | 1.5 | 8.5% | 12.9% |
| POW | Electricity | 11.4 | **-0.4%** | 0.6 | 1,156 | 3.3 | 1,090 | 10.4 | 0.9 | 3.0% | 8.8% |
| NT2 | Electricity | 19.3 | **0.0%** | 0.5 | 242 | 0.3 | 1,093 | 17.7 | 1.3 | 13.7% | 7.3% |
| KBC | Industrial park | 37.2 | **1.5%** | 1.1 | 760 | 16.1 | 1,794 | 20.7 | 1.7 | 19.0% | 8.5% |
| BCM | Industrial park | 45.5 | **1%** | 1.0 | 2,048 | 0.1 | | | 3.0 | 2.0% | |

## Market statistics

**Top 5 leaders on the HSX**

| Ticker | Price | % Change | Index pt | Volume |
|---|---|---|---|---|
| VIC | 104.00 | 6.23 | 5.55 | 3.52MLN |
| VCB | 102.80 | 1.78 | 1.80 | 2.58MLN |
| GVR | 38.80 | 3.33 | 1.35 | 6.67MLN |
| VHM | 111.00 | 0.91 | 0.90 | 18.15MLN |
| NVL | 104.90 | 1.84 | 0.75 | 4.86MLN |

**Top 5 leaders on HNX**

| Ticker | Price | % Change | Index pt | Volume |
|---|---|---|---|---|
| VND | 54.10 | 1.50 | 0.41 | 8.39MLN |
| IDC | 39.70 | 3.12 | 0.38 | 6.21MLN |
| PAN | 31.70 | 3.26 | 0.13 | 1.54MLN |
| THD | 214.30 | 0.14 | 0.10 | 509700.00 |
| HAP | 15.90 | 9.66 | 0.09 | 2.01MLN |

**Top 5 laggards on the HSX**

| Ticker | Price | % Change | Index pt | Volume |
|---|---|---|---|---|
| GAS | 0.00 | -0.88 | 2.39MLN | 1.11MLN |
| CTG | 0.00 | -0.26 | 11.37MLN | 607060 |
| VIB | 0.00 | -0.23 | 1.03MLN | 373600 |
| MSB | 0.00 | -0.22 | 9.94MLN | 192700 |
| ACB | 0.00 | -0.18 | 9.37MLN | 611640 |

**Top 5 laggards on the HNX**

| Ticker | Price | % Change | Index pt | Volume |
|---|---|---|---|---|
| SHB | 29.20 | -0.68 | -0.43 | 21.81MLN |
| NVB | 28.50 | -2.06 | -0.32 | 1.75MLN |
| PVS | 26.80 | -1.83 | -0.16 | 10.05MLN |
| BAB | 23.00 | -0.43 | -0.09 | 36100 |
| NTP | 51.00 | -3.59 | -0.09 | 105100 |

**Top 5 gainers on the HSX**

| Ticker | Price | % Change | Index pt | Volume |
|---|---|---|---|---|
| RIC | 21.40 | 7.00 | 0.01 | 24800.00 |
| TNA | 13.00 | 7.00 | 0.01 | 512200 |
| APH | 50.50 | 6.99 | 0.17 | 3.46MLN |
| GTA | 17.60 | 6.99 | 0.00 | 218700 |
| CTS | 26.85 | 6.97 | 0.05 | 3.33MLN |

**Top 5 gainers on the HNX**

| Ticker | Price | % Change | Index pt | Volume |
|---|---|---|---|---|
| DL1 | 7.70 | 10.0 | 0.05 | 7.35MLN |
| VGS | 28.60 | 10.0 | 0.08 | 1.06MLN |
| WSS | 9.90 | 10.0 | 0.03 | 614100 |
| SCI | 34.40 | 9.9 | 0.04 | 571200 |
| CAG | 26.90 | 9.8 | 0.01 | 261800.00 |

**Top 5 cổ phiếu giảm mạnh nhất trên HSX**

| Ticker | Price | % Change | Index pt | Volume |
|---|---|---|---|---|
| PAC | 34.20 | -6.30 | -0.03 | 55400 |
| SC5 | 20.80 | -5.67 | -0.01 | 100 |
| MHC | 11.10 | -5.53 | -0.01 | 2.62MLN |
| TPC | 10.05 | -5.19 | 0.00 | 1900 |
| LEC | 10.25 | -5.09 | 0.00 | 200 |

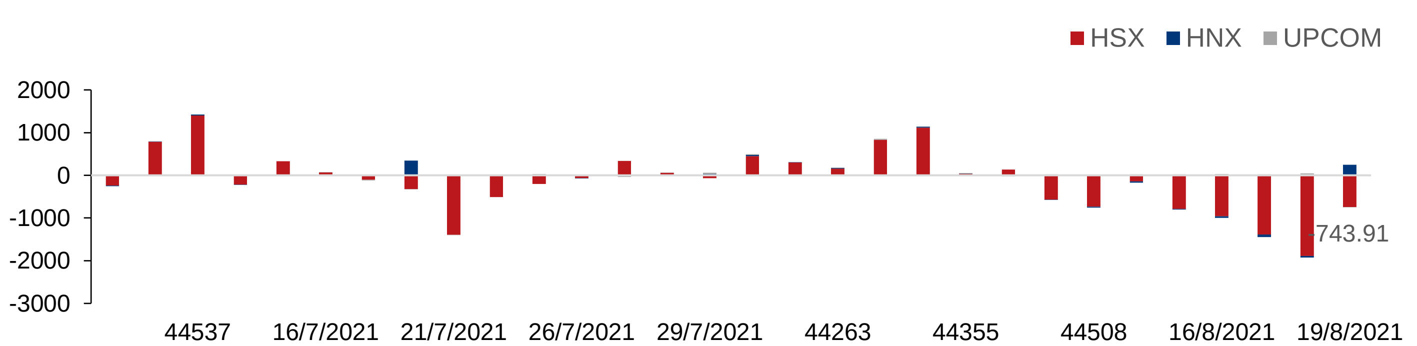
**Top 5 losers on the HNX**

| Ticker | Price | % Change | Index pt | Volume |
|---|---|---|---|---|
| PBP | 9.10 | -9.90 | 0.00 | 3100 |
| TMX | 11.00 | -9.84 | 0.00 | 100 |
| SIC | 13.20 | -9.59 | -0.01 | 1800 |
| VDL | 20.60 | -9.25 | -0.01 | 1500 |
| PPP | 17.60 | -7.85 | -0.01 | 104600 |

Source: Bloomberg, BSC Research

Exhibit 3

**Foreign transaction**




Source: HSX, HNX, BSC Research

# Disclosure

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