Overview

BSC

Mon, August 30, 2021

Vietnam Daily Review

Heading toward 1330 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/8/2021		•	
Week 30/8-3/9/2021		•	
Month 08/2021		•	

Market outlook

Stock market: Continuing the recovery span of last week, the market gained strongly in today's session. Investment cash flow spread to the market when 16/19 industry groups gained points compared to the previous session with the growth spearhead coming from Health, Insurance and Basic Resources. Market breadth turned positive with market liquidity remain almost unchanged from the previous session. Meanwhile, foreign investors were net sellers on the HSX and HNX. With such a positive trading trend, VN-Index is likely to move in the range of 1330-1350 in the coming sessions.

Future contracts: All future contracts increased following VN30. Investors might consider selling for long-term contracts.

Covered warrants: In the trading session on August 30, 2021, majority of coverred warrants decreased, while majority of underlying securities increased. Trading value decreased strongly.

Technical analysis: APH_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +14.94 points, closing at 1328.14. HNX-Index +2.51 points, closing at 341.30.
• Pulling the index up: VCB (+1.50); CTG (+1.49); HPG (+1.33); TCB (+1.09); BID(+0.81)
• Pulling the index down: MSN (-1.05); VIC (-0.64); SAB(-0.23); LGC (-0.06); DPM(-0.05).
• The matched value of VN-Index reached VND 20,163 billion, -1.8% compared to the previous session. Total transaction value reached 21,392 billion dong.
• The fluctuation range is 16.42 points. The market had 334 advancers, 34 reference stocks and 63 losers.
• Foreign investors' net selling value: VND -392.30 billion on HOSE, including VNM (VND -210.6 billion), MSN (VND -194.7 billion) and FUEVFVND (VND -108.8 billion). Foreign investors were net sellers on HNX with a value of VND -16.06 billion.

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn
To Quang Vinh
vinhtq@bsc.com.vn

VN-INDEX		**1328.14**
Value: 19809.67 bil		14.94 (1.14%)
Foreigners (net): -392.3 bil.		

HNX-INDEX		**341.30**
Value: 2988.36 bil		2.51 (0.74%)
Foreigners (net): -16.06 bil.		

UPCOM-INDEX		**93.22**
Value: 1.79 bil		1.09 (1.18%)
Foreigners (net): 13.3 bil.		

Macro indicators

	Value	% Chg
Oil price	67.8	-1.37%
Gold price	1,815	-0.14%
USD/VND	22,797	0.07%
EUR/VND	26,895	0.06%
JPY/VND	20,774	0.15%
Interbank 1M interest	1.1%	11.83%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCB	80.0	VNM	210.6
CTG	69.5	MSN	194.7
MBB	62.7	FUEVFVNI	108.8
SSI	41.2	PNJ	34.7
DGC	31.9	VIC	34,38

Source: BSC Research

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8/30/2021

Vietnam Daily Review

Le Quoc Trung
trunglq@bsc.com.vn

Technical Analysis
APH_Positive signal

Technical highlights:
- Current Trend: Uptrend
- MACD trend indicator: Positive divergence, MACD widens the gap with the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: APH is forming a rebounding trend from the bottom level of 45.0. Stock liquidity exceeded the 20-day average in alignment with the stock price uptrend. At the same time, the stock price line has surpassed MA20 and MA50; signal a positive uptrend. The RSI and MACD are both supporting this uptrend. Investors can open positions around the price threshold of 53.7, take profits when the stock approaches 67.0 and cut losses if the stock loses the short-term support level of 47.0.

Source: BSC, PTKT Itrade

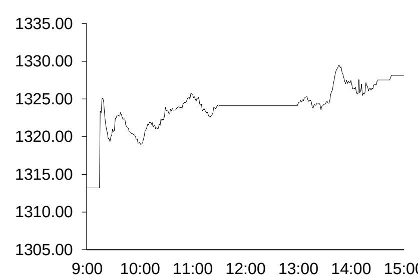
Bảng 1

Noticable sectors

Sectors	±%
Health	5.45%
Insurance	3.29%
Raw material	2.42%
Construction and Materials	2.41%
Cars and spare parts	2.04%
Financial services	1.89%
Bank	1.65%
Retail	1.41%
Personal & Consumer Goods	0.90%
Chemical	0.83%
Electricity, water & petroleum	0.75%
Travel and Entertainment	0.74%
Petroleum	0.67%
Industrial Goods & Services	0.57%
Information Technology	0.48%
Real Estate	0.21%
Telecommunication	0.00%
Food and drink	-0.13%
L2 communication	-0.28%

Exhibit 1

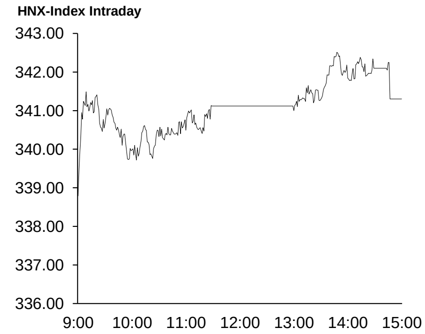
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



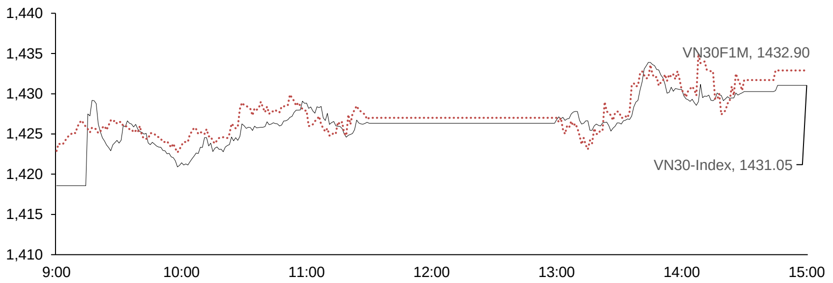
Source: Bloomberg, BSC Research

To Quang Vinh
vinhtq@bsc.com.vn

Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HPG	48.70	**2.31**	3.01
TCB	49.20	**2.39**	2.91
STB	27.90	**2.20**	1.14
ACB	32.15	**1.26**	1.02
MBB	28.40	**1.43**	0.92

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2109	1432.90	0.91%	1.85	-45.2%	194,331	9/16/2021	19
VN30F2110	1431.30	0.94%	0.25	-2.6%	450	10/21/2021	54
VN30F2112	1428.20	0.58%	-2.85	-93.0%	29	12/16/2021	110
VN30F2203	1428.20	0.58%	-2.85	126.0%	113	3/17/2022	201

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
MSN	132.6	**-2.43**	-1.52
VIC	94.1	**-0.74**	-0.83
SAB	147.2	**-0.88**	-0.10
VHM	106.9	**0.00**	0.00
PLX	49.6	**0.10**	0.01

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +12.48 points to 1431.05 points. Key stocks such as VIC, MSN, MWG, VPB, FPT strongly impacted the increase of VN30. VN30 spent majority of trading time increasing positively to above 1430 points. VN30 might accumulate in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, except for VN30F2203, all future contracts decreased. In terms of open interest position, except for VN30F2110, all future contracts decreased. Investors might consider selling for long-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2111	1/6/2022	129	5:1	1,589,500	38.09%	1,700	2,170	17.30%	1,023	2.12	56,500	48,000	48,700
CVRE2106	1/6/2022	129	2:1	677,100	39.18%	2,300	1,910	17.18%	1,187	1.61	39,500	28,000	27,200
CTCB2105	5/4/2022	247	5:1	290,300	41.21%	3,600	3,420	7.55%	1,889	1.81	63,000	45,000	49,200
CMWG2107	1/6/2022	129	5:1	292,100	34.92%	6,600	4,790	4.13%	70	68.08	198,000	165,000	110,600
CTCB2101	10/5/2021	36	1:1	37,000	41.21%	5,000	20,500	3.54%	18,345	1.12	36,000	31,000	49,200
CMBB2103	1/7/2022	130	1.48:1	99,100	39.64%	3,000	2,850	1.79%	608	4.69	53,000	47,000	28,400
CMWG2106	1/7/2022	130	10:1	131,600	34.92%	3,000	2,390	1.70%	12	197.68	210,000	180,000	110,600
CHPG2110	12/6/2021	98	5:1	473,700	38.09%	2,400	2,530	0.80%	1,368	1.85	56,000	44,000	48,700
CFPT2105	1/6/2022	129	4.95:1	402,900	32.65%	3,500	4,050	0.25%	2,402	1.69	103,500	86,000	92,200
CPNJ2104	1/7/2022	130	8:1	448,400	31.19%	2,400	850	0.00%	137	6.22	129,200	110,000	86,400
CVHM2107	1/6/2022	129	5:1	653,700	35.32%	3,900	2,870	-0.35%	1,674	1.71	129,500	110,000	106,900
CVNM2108	12/6/2021	98	10:1	181,400	26.20%	2,100	1,970	-1.50%	990	1.99	101,000	80,000	87,400
CVIC2105	1/6/2022	129	4.44:1	445,000	33.77%	3,250	1,810	-3.21%	1,897	0.95	136,250	120,000	94,100
CFPT2103	1/7/2022	130	5:1	359,900	32.65%	3,000	2,630	-4.01%	946	2.78	115,000	100,000	92,200
CNVL2102	9/27/2021	28	16:1	207,200	35.99%	1,100	1,290	-4.44%	5	261.13	107,608	94,636	104,000
CHPG2109	1/10/2022	133	1:1	49,700	38.09%	4,000	6,360	-4.65%	2,498	2.55	59,000	55,000	48,700
CSTB2105	1/10/2022	133	1:1	51,100	46.70%	4,000	5,240	-5.92%	2,485	2.11	34,000	30,000	27,900
CMSN2105	1/6/2022	129	5:1	746,800	38.88%	5,000	4,210	-7.27%	3,111	1.35	153,000	128,000	132,600
CMWG2104	3/22/2022	204	10:1	163,100	34.92%	2,400	5,100	-13.41%	477	10.69	159,000	135,000	110,600
CPNJ2105	1/6/2022	129	5:1	261,900	31.19%	3,300	1,630	-16.41%	742	2.20	26,000	9,500	86,400
			Total	**7,561,500**	**36.24%****								

Note:	***Table includes covered warrant with the most trading values***	***CR: Coversion rates***
	Risk-free rate is 4.75%	***Remaining days: number of days to expiration***
	*****Average annualized sigma***	**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on August 30, 2021, majority of coverred warrants decreased, while majority of underlying securities increased. Trading value decreased strongly.

• CHPG2111 and CVRE2106 increased strongly at 17.30% and 17.18% respectively. In contrast, CMSN2106 and CVJC2102 decreased strongly at -24.34% and -20.38% respectively. Trading value decreased by -61.24%. CMSN2105 had the most trading value, accounting for 11.34% of the market.

• CVIC2105, CTCB2101, CSTB2101, CMSN2101, and CMSN2105 have market prices closest to theoretical prices. CHPG2101, CNVL2101, and CSTB2101 were the most positive in term of profitability. CTCB2101, CSTB2101, and CMSN2101 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	110.6	1.2%	0.9	3,428	6.1	6,428	17.2	4.3	49.0%	27.3%
PNJ	Retail	86.4	0.7%	1.0	854	2.9	5,812	14.9	3.4	49.0%	25.3%
BVH	Insurance	55.0	3.0%	1.4	1,775	3.5	2,429	22.6	2.0	27.0%	8.9%
PVI	Insurance	46.4	4.7%	0.5	451	0.3	3,491	13.3	1.4	55.0%	10.8%
VIC	Real Estate	94.1	-0.7%	0.7	15,568	5.8	1,688	55.7	4.0	14.8%	7.4%
VRE	Real Estate	27.2	1.5%	1.1	2,687	2.8	1,195	22.8	2.0	29.7%	9.3%
VHM	Real Estate	106.9	0.0%	1.0	15,568	40.8	9,941	10.8	3.7	23.5%	39.9%
DXG	Real Estate	22.3	2.8%	1.3	501	6.5	1,586		1.4	28.4%	11.0%
SSI	Securities	62.4	2.0%	1.5	1,777	33.1	2,817	22.1	3.6	47.0%	16.5%
VCI	Securities	60.9	1.8%	1.0	882	13.2	4,384	13.9	3.8	19.9%	25.4%
HCM	Securities	55.5	3.7%	1.6	736	12.2	2,899	19.1	3.5	48.1%	19.4%
FPT	Technology	92.2	0.2%	0.9	3,638	6.0	4,234	21.8	5.0	49.0%	24.1%
FOX	Technology	87.3	1.5%	0.4	1,246	0.2	4,304	20.3	6.1	0.0%	30.0%
GAS	Oil & Gas	87.5	0.6%	1.3	7,281	3.0	4,077	21.5	3.6	2.5%	16.2%
PLX	Oil & Gas	49.6	0.1%	1.5	2,680	1.8	3,090	16.0	2.6	17.7%	17.4%
PVS	Oil & Gas	25.2	2.0%	1.7	524	7.0	1,160	21.7	1.0	7.3%	4.5%
BSR	Oil & Gas	18.2	3.4%	0.8	2,453	5.2	(909)	N/A N/A	1.8	41.1%	-8.7%
DHG	Pharmacy	108.6	7.0%	0.3	617	0.5	5,761	18.9	4.2	54.5%	22.8%
DPM	Fertilizer	36.4	-1.2%	0.8	618	11.9	2,903	12.5	1.7	11.2%	13.6%
DCM	Fertilizer	24.6	0.0%	0.7	566	6.7	1,169	21.0	1.9	2.2%	9.4%
VCB	Banking	99.3	1.5%	1.1	16,013	5.2	5,534	17.9	3.5	23.5%	21.1%
BID	Banking	39.5	1.9%	1.3	6,899	2.4	2,464	16.0	2.0	16.7%	12.6%
CTG	Banking	32.3	3.7%	1.4	6,749	18.3	3,417	9.5	1.7	24.4%	19.0%
VPB	Banking	61.6	0.7%	1.2	6,615	10.9	5,052	12.2	2.5	15.4%	23.0%
MBB	Banking	28.4	1.4%	1.2	4,665	19.5	2,764	10.3	2.0	22.4%	21.5%
ACB	Banking	32.2	1.3%	1.0	3,777	11.2	3,589	9.0	2.2	30.0%	27.2%
BMP	Plastic	53.6	0.4%	0.7	191	0.1	4,762	11.3	1.9	84.0%	16.4%
NTP	Plastic	49.8	-2.0%	0.4	255	0.1	4,085	12.2	2.2	18.9%	18.3%
MSR	Resources	20.4	5.2%	0.7	975	0.6	39	523.1	1.6	10.1%	0.3%
HPG	Steel	48.7	2.3%	1.1	9,471	35.7	5,616	8.7	3.0	26.4%	39.8%
HSG	Steel	39.7	3.8%	1.4	844	18.4	7,745	5.1	2.0	10.8%	47.9%
VNM	Consumer staples	87.4	0.5%	0.6	7,942	16.4	4,572	19.1	5.8	54.9%	30.9%
SAB	Consumer staples	147.2	-0.9%	0.8	4,104	0.8	7,293	20.2	4.5	62.5%	24.3%
MSN	Consumer staples	132.6	-2.4%	0.9	6,806	15.9	1,787	74.2	7.3	33.2%	9.4%
SBT	Consumer staples	22.6	4.4%	1.2	606	8.2	1,070	21.1	1.8	8.7%	8.5%
ACV	Transport	79.1	2.5%	0.8	7,487	0.6	577	137.1	4.6	3.7%	3.4%
VJC	Transport	126.9	0.1%	1.1	2,988	6.7	290		4.0	18.0%	1.0%
HVN	Transport	21.5	1.7%	1.7	2,074	0.6	(7,377)		26.8	9.0%	-155.4%
GMD	Transport	51.8	1.4%	1.0	679	7.7	1,357	38.2	2.5	41.2%	6.7%
PVT	Transport	22.0	0.2%	1.4	310	3.9	2,340	9.4	1.5	14.3%	16.3%
VCS	Materials	124.0	3.2%	0.9	863	4.7	9,519	13.0	4.7	3.8%	44.7%
VGC	Materials	35.8	4.8%	0.4	698	7.0	2,098	17.1	2.5	5.1%	14.4%
HT1	Materials	21.6	3.8%	0.9	358	3.9	1,653	13.1	1.5	3.0%	11.3%
CTD	Construction	69.1	4.2%	1.0	222	3.5	2,005	34.5	0.6	43.6%	1.8%
CII	Construction	18.3	5.8%	0.6	190	2.5	69	264.1	0.9	22.4%	0.3%
REE	Electricity	65.0	0.0%	-1.4	873	2.9	5,807	11.2	1.6	49.0%	15.8%
PC1	Electricity	34.6	1.6%	-0.4	288	4.4	2,414	14.3	1.6	8.6%	12.9%
POW	Electricity	12.0	0.4%	0.6	1,217	6.8	1,090	11.0	0.9	3.0%	8.8%
NT2	Electricity	20.9	2.0%	0.5	261	1.1	1,093	19.1	1.5	13.6%	7.3%
KBC	Industrial park	40.2	1.9%	1.1	820	22.8	1,794	22.4	1.8	18.5%	8.5%
BCM	Industrial park	44.5	2%	1.0	2,003	0.2			3.0	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	99.30	1.53	1.50	1.22MLN
CTG	32.30	3.69	1.49	13.24MLN
HPG	48.70	2.31	1.33	17.00MLN
TCB	49.20	2.39	1.09	12.30MLN
BID	39.45	1.94	0.81	1.41MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
NVB	29.10	1.75	0.31	423900.00
SHS	40.20	1.52	0.27	5.89MLN
BAB	22.10	0.91	0.20	37300
VCS	124.00	3.16	0.18	881000.00
PVS	25.20	2.02	0.18	6.35MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
MSN	0.00	-1.05	2.70MLN	1.11MLN
VIC	0.00	-0.64	1.41MLN	607060
SAB	0.00	-0.23	117800	373600
LGC	0.00	-0.06	600	192700
DPM	0.00	-0.05	7.39MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
SHB	27.50	-1.43	-0.98	12.69MLN
HHC	71.60	-6.89	-0.07	200
NTP	49.80	-1.97	-0.05	35100
TNG	31.10	-2.20	-0.05	3.46MLN
EVS	35.20	-3.03	-0.05	481100

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
GIL	64.20	7.00	0.04	1.16MLN
TDW	37.45	7.00	0.01	3500
PDN	93.30	7.00	0.03	400
DHG	108.60	7.00	0.25	109300
TTA	15.30	6.99	0.04	2.77MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
LDP	15.40	10.0	0.00	27500
PGT	6.60	10.0	0.00	206900
DP3	116.00	10.0	0.06	1200
LIG	8.90	9.9	0.05	3.80MLN
AAV	21.30	9.8	0.07	940600.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
VAF	10.40	-6.31	-0.01	1600
CMV	13.50	-4.93	0.00	100
CCI	19.60	-4.39	0.00	200.00
PTC	9.12	-4.30	0.00	200
DC4	14.00	-3.11	0.00	166300

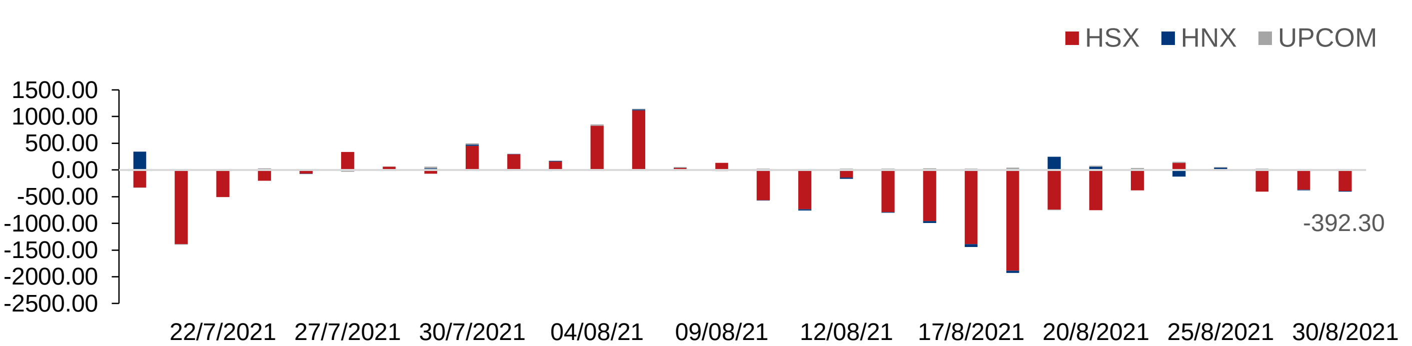
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
TTT	41.10	-9.87	-0.01	5000
CJC	17.90	-9.60	0.00	100
ALT	13.10	-9.03	-0.01	3300
SAF	52.00	-8.77	-0.02	300
L61	6.70	-8.22	0.00	1900

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>

Đối với Phân tích Nghiên cứu

Phòng Phân tích Nghiên cứu

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

Đối với Khách hàng tổ chức

Phòng TVĐT và môi giới KHTC

hn.tvdt.khtc@bsc.com.vn

(+84)2439264659

Đối với Khách hàng cá nhân

Trung tâm tư vấn i-Center

i-center@bsc.com.vn

(+84)2437173639