BSC

Wed, September 1, 2021

Vietnam Daily Review

Green color maintained

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/9/2021		•	
Week 6/9-10/9/2021		•	
Week 6/9-10/9/2021		•	

Overview

Market outlook

Stock market: The market maintained a slight uptrend in today's session. The first cash flow weakened compared to the session when only 11/19 sectors gained. Industries that support the market's uptrend momentum are Chemicals, Oil & Gas, Industrial Goods and Services sectors. Market breadth remained positive with liquidity almost unchanged from the previous session. Meanwhile, foreign investors were net sellers on both HSX and HNX. The final session before the holiday witnessed a strong tug-of-war between buying and selling forces throughout the session. However, the fact that VN-Index gained at the end of the session with a liquidity of over 20 trillion dong is showing a strong supportive force at the level of 1330 points.

Future contracts: Except for VN30F2203, all future contracts increased in contrast with VN30. Investors might consider selling for long-term contracts.

Covered warrants: In the trading session on September 1, 2021, majority of coverred warrants decreased following underlying securities. Trading value increased.

Technical analysis: PHP_Positve

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +3.18 points, closing at 1334.65. HNX-Index +0.61 points, closing 343.42.
• Pulling the index up: GVR (+1.46); VHM(+0.55); VNM(+0.40); PLX(+0.39); POW (+0.38)
• Pulling the index down: MSN (-0.54); GAS(-0.42); PDR(-0.29); SAB(-0.23); TCB(-0.19).
• The matched value of VN-Index reached VND 20,897, billion, -3.9% compared to the previous session. The total transaction value reached VND 24,495 billion.
• The fluctuation range is 9.96 points. The market had 219 gainers, 41 unchange and 173 losers.
• Foreign investors' net selling value: VND -629.98 billion on HOSE, including MSN (VND -301.0 billion), VHM (VND -286.2 billion) and VNM (VND -215.9 billion). Foreign investors were net buyers on HNX with a value of VND -16.51 billion.

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VN-INDEX 1334.65
Value: 20897.62 bil 3.18 (0.24%)
Foreigners (net): -629.98 bil.

HNX-INDEX 343.42
Value: 3112.89 bil 0.61 (0.18%)
Foreigners (net): -16.51 bil.

UPCOM-INDEX 94.01
Value: 2.07 bil 0.24 (0.26%)
Foreigners (net): 17.39 bil.

Macro indicators

	Value	% Chg
Oil price	68.8	0.50%
Gold price	1,811	-0.14%
USD/VND	22,770	-0.06%
EUR/VND	26,880	-0.08%
JPY/VND	20,655	-0.62%
Interbank 1M interest	1.2%	10.35%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
CTG	217.3	MSN	-301.0
GVR	76.2	VHM	-286.2
VRE	47.9	FUEVFVNI	-215.9
MBB	42.5	KBC	-74.9
VCB	34.3	VNM	-57.9

Source: BSC Research

Contents

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Technical Analysis

PHP_Positve

Technical highlights:
- Current Trend: Bullish
- MACD trend indicator: Positive divergence, MACD crossed the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: PHP is forming a recovering trend from the bottom level of 27.0. Stock liquidity exceeded the 20-day average, in alignment with the stock price uptrend. At the same time, the stock price line has surpassed MA20, MA50, Ichimoku cloud band; signal a positive uptrend. The RSI and MACD are both supporting this uptrend. Investors can open positions around 32.0, take profits when the stock approaches 40.5, and cut losses if the stock loses short-term support at 27.0.

Source: BSC, PTKT Itrade

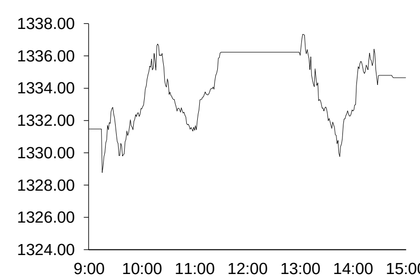
Bảng 1

Noticable sectors

Sectors	±%
Chemical	2.57%
Petroleum	1.67%
Industrial Goods & Services	1.56%
Construction and Materials	1.52%
Cars and spare parts	0.95%
Financial services	0.55%
Real Estate	0.49%
Electricity, water & petroleum	0.12%
Insurance	0.06%
Information Technology	0.02%
Raw material	0.01%
Telecommunication	0.00%
Retail	-0.05%
Bank	-0.11%
Food and drink	-0.21%
Personal & Consumer Goods	-0.35%
L2 communication	-0.46%
Travel and Entertainment	-0.94%
Health	-2.28%

Exhibit 1

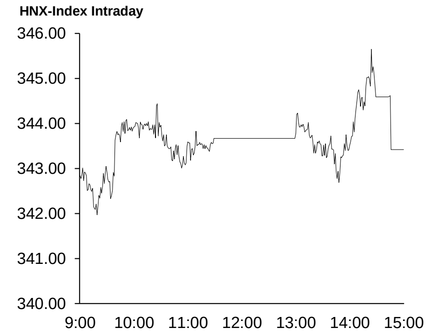
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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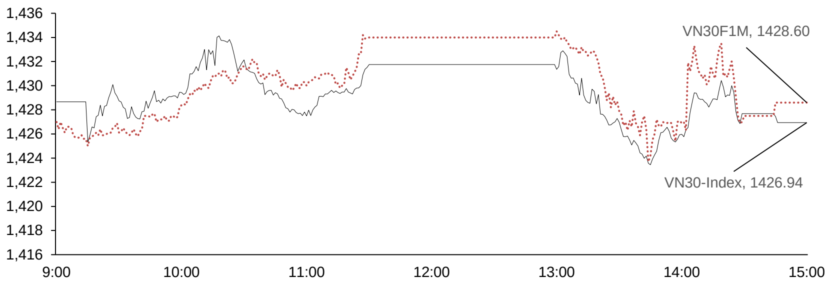
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VNM	88.10	0.80	0.65
VRE	27.90	2.20	0.49
VHM	107.00	0.56	0.44
POW	12.45	5.06	0.31
GVR	40.10	3.48	0.24

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2109	1428.60	0.11%	1.66	9.4%	210,501	9/16/2021	13
VN30F2110	1427.00		0.06	31.2%	290	10/21/2021	48
VN30F2112	1428.50	0.11%	1.56	-85.2%	41	12/16/2021	104
VN30F2203	1425.00	-0.06%	-1.94	-72.2%	25	3/17/2022	195

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
MSN	133.3	-1.26	-0.78
TCB	48.3	-0.41	-0.51
PDR	85.7	-2.50	-0.48
HDB	25.7	-1.16	-0.47
MWG	110.2	-0.72	-0.41

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index decreased −1.72 points to 1426.94 points. Key stocks such as VNM, VRE, MSN, TCB strongly impacted the accumulation of VN30. VN30 spent majority of trading time struggling around 1425-1430 points. VN30 might continue to accumulate in coming sessions.

• Except for VN30F2203, all future contracts increased in contrast with VN30. In terms of trading volume, except for VN30F2203, all future contracts increased. In terms of open interest position, VN30F2109 and VN30F2112 decreased, while VN30F2110 and VN30F2203 increased. Investors might consider selling for long-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVNM2109	1/6/2022	127	5:1	163,800	26.08%	2,150	1,790	3.47%	659	2.72	105,750	95,000	88,100
CVHM2107	1/6/2022	127	5:1	1,051,800	35.26%	3,900	2,950	2.79%	1,665	1.77	129,500	110,000	107,000
CHPG2110	12/6/2021	96	5:1	531,900	37.97%	2,400	2,600	1.17%	1,434	1.81	56,000	44,000	49,200
CVRE2106	1/6/2022	127	2:1	653,000	39.25%	2,300	1,810	1.12%	1,369	1.32	39,500	28,000	27,900
CNVL2102	9/27/2021	26	16:1	242,700	35.76%	1,100	1,300	0.78%	4	293.45	107,608	94,636	104,700
CTCB2101	10/5/2021	34	1:1	52,500	41.08%	5,000	19,100	0.00%	17,437	1.10	36,000	31,000	48,300
CTCB2105	5/4/2022	245	5:1	164,300	41.08%	3,600	3,270	-0.91%	1,755	1.86	63,000	45,000	48,300
CFPT2105	1/6/2022	127	4.95:1	527,300	32.48%	3,500	3,800	-1.04%	2,412	1.58	103,500	86,000	92,400
CFPT2103	1/7/2022	128	5:1	125,700	32.48%	3,000	2,540	-1.17%	943	2.69	115,000	100,000	92,400
CPDR2102	9/27/2021	26	5:1	248,500	36.77%	1,100	1,340	-2.19%	424	3.16	94,499	88,999	85,700
CMBB2103	1/7/2022	128	1.48:1	111,900	39.65%	3,000	2,640	-2.22%	516	5.12	53,000	47,000	27,900
CVIC2105	1/6/2022	127	4.44:1	542,100	33.73%	3,250	1,750	-2.78%	1,884	0.93	136,250	120,000	94,100
CMSN2104	5/4/2022	245	10:1	117,200	38.89%	5,200	3,970	-3.17%	2,694	1.47	0	0	133,300
CMWG2106	1/7/2022	128	10:1	300,400	34.91%	3,000	2,250	-3.43%	11	209.30	210,000	180,000	110,200
CHPG2111	1/6/2022	127	5:1	2,325,300	37.97%	1,700	2,070	-3.72%	1,073	1.93	56,500	48,000	49,200
CFPT2104	12/6/2021	96	9.89:1	124,500	32.48%	3,000	2,790	-3.79%	1,556	1.79	110,000	80,000	92,400
CMWG2107	1/6/2022	127	5:1	406,700	34.91%	6,600	4,390	-4.57%	64	68.73	198,000	165,000	110,200
CMSN2105	1/6/2022	127	5:1	324,200	38.89%	5,000	4,140	-4.61%	3,179	1.30	153,000	128,000	133,300
CPNJ2104	1/7/2022	128	8:1	399,800	30.10%	2,400	780	-4.88%	101	7.76	129,200	110,000	85,300
CPNJ2105	1/6/2022	127	5:1	497,100	30.10%	3,300	1,470	-7.55%	613	2.40	26,000	9,500	85,300
			Total	**8,910,700**	**35.49%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on September 1, 2021, majority of coverred warrants decreased following underlying securities. Trading value increased.

• CVIC2104 and CPNJ2105 decreased strongly at -7.95% and -7.55% respectively. Trading value increased by 4.44%. CHPG2111 had the most trading value, accounting for 17.80% of the market.

• CVIC2105, CTCB2101, CMSN2101, CSTB2101, and CMSN2102 have market prices closest to theoretical prices. CHPG2101, CNVL2101, and CSTB2101 were the most positive in term of profitability. CTCB2101, CSTB2101, and CNVL2101 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	110.2	-0.7%	0.9	3,416	3.2	6,428	17.1	4.3	49.0%	27.3%
PNJ	Retail	85.3	-0.8%	1.0	843	3.9	5,812	14.7	3.4	49.0%	25.3%
BVH	Insurance	56.8	-0.4%	1.4	1,833	3.1	2,522	22.5	2.0	27.0%	9.2%
PVI	Insurance	46.0	0.2%	0.5	447	0.2	3,491	13.2	1.4	55.0%	10.8%
VIC	Real Estate	94.1	0.0%	0.7	15,568	5.4	1,767	53.3	3.9	14.8%	7.7%
VRE	Real Estate	27.9	2.2%	1.1	2,756	4.3	1,195	23.3	2.1	29.7%	9.3%
VHM	Real Estate	107.0	0.6%	1.0	15,583	102.5	10,029	10.7	3.7	23.5%	40.2%
DXG	Real Estate	22.1	-0.5%	1.3	498	3.3	1,586		1.3	28.3%	11.0%
SSI	Securities	61.2	-1.0%	1.5	1,743	25.0	2,817	21.7	3.5	47.0%	16.5%
VCI	Securities	60.2	0.0%	1.0	872	13.6	4,384	13.7	3.8	19.9%	25.4%
HCM	Securities	54.9	0.5%	1.6	728	12.9	2,899	18.9	3.5	48.1%	19.4%
FPT	Technology	92.4	0.0%	0.9	3,646	5.4	4,234	21.8	5.0	49.0%	24.1%
FOX	Technology	86.0	-0.7%	0.4	1,228	0.1	4,304	20.0	6.0	0.0%	30.0%
GAS	Oil & Gas	88.6	-0.9%	1.3	7,373	2.1	4,077	21.7	3.6	2.5%	16.2%
PLX	Oil & Gas	50.8	2.2%	1.5	2,747	2.9	3,216	15.8	2.6	17.7%	17.9%
PVS	Oil & Gas	26.1	0.8%	1.7	542	10.1	1,160	22.5	1.0	7.3%	4.5%
BSR	Oil & Gas	18.3	-0.5%	0.8	2,467	4.8	(909)	N/A N/A	1.8	41.1%	-8.7%
DHG	Pharmacy	110.0	-1.3%	0.3	625	0.6	5,761	19.1	4.2	54.5%	22.8%
DPM	Fertilizer	37.5	1.9%	0.8	638	14.0	2,903	12.9	1.7	11.3%	13.6%
DCM	Fertilizer	26.0	4.0%	0.7	598	9.2	1,169	22.2	2.1	2.2%	9.4%
VCB	Banking	99.4	0.0%	1.1	16,029	3.9	5,534	18.0	3.5	23.5%	21.1%
BID	Banking	39.0	0.1%	1.3	6,820	2.3	2,464	15.8	1.9	16.7%	12.6%
CTG	Banking	32.1	0.8%	1.3	6,697	21.3	3,417	9.4	1.7	24.4%	19.0%
VPB	Banking	61.5	-0.2%	1.2	6,604	17.5	5,052	12.2	2.5	15.4%	23.0%
MBB	Banking	27.9	0.0%	1.2	4,583	15.5	2,764	10.1	2.0	22.5%	21.5%
ACB	Banking	32.0	0.0%	1.0	3,759	12.2	3,589	8.9	2.1	30.0%	27.2%
BMP	Plastic	54.5	1.5%	0.7	194	0.2	4,762	11.4	1.9	84.0%	16.4%
NTP	Plastic	51.6	-0.8%	0.4	264	0.1	4,085	12.6	2.2	18.9%	18.3%
MSR	Resources	22.1	8.9%	0.7	1,056	2.9	39	566.7	1.7	10.1%	0.3%
HPG	Steel	49.2	-0.2%	1.1	9,568	32.3	5,616	8.8	3.0	26.3%	39.8%
HSG	Steel	40.1	0.4%	1.4	852	18.2	7,745	5.2	2.0	10.7%	47.9%
VNM	Consumer staples	88.1	0.8%	0.6	8,005	13.1	4,572	19.3	5.8	54.9%	30.9%
SAB	Consumer staples	148.7	-0.9%	0.8	4,146	0.4	7,293	20.4	4.6	62.5%	24.3%
MSN	Consumer staples	133.3	-1.3%	0.9	6,842	6.0	1,787	74.6	7.4	33.2%	9.4%
SBT	Consumer staples	22.7	0.4%	1.2	609	5.2	1,070	21.2	1.8	8.7%	8.5%
ACV	Transport	77.5	0.0%	0.8	7,335	0.2	577	134.3	4.5	3.7%	3.4%
VJC	Transport	125.5	-0.8%	1.1	2,955	4.7	290		4.0	18.0%	1.0%
HVN	Transport	21.0	-0.7%	1.7	2,021	0.6	(7,644)		N/A N/A	9.0%	-155.4%
GMD	Transport	53.0	2.7%	1.0	694	13.3	1,357	39.1	2.6	41.0%	6.7%
PVT	Transport	23.3	2.9%	1.4	327	7.7	2,340	9.9	1.6	14.3%	16.3%
VCS	Materials	121.5	0.0%	0.9	845	1.7	9,519	12.8	4.6	3.8%	44.7%
VGC	Materials	36.9	3.1%	0.4	719	3.5	2,098	17.6	2.6	5.1%	14.4%
HT1	Materials	22.5	4.7%	0.9	373	4.1	1,653	13.6	1.5	3.1%	11.3%
CTD	Construction	70.0	-0.6%	1.0	225	0.8	2,005	34.9	0.6	43.6%	1.8%
CII	Construction	18.2	2.8%	0.6	189	2.4	69	263.4	0.9	22.4%	0.3%
REE	Electricity	66.5	0.8%	-1.4	894	3.0	5,807	11.5	1.7	49.0%	15.8%
PC1	Electricity	35.8	3.2%	-0.4	298	4.4	3,445	10.4	1.6	8.7%	17.5%
POW	Electricity	12.5	5.1%	0.6	1,268	15.7	1,079	11.5	1.0	3.0%	8.7%
NT2	Electricity	22.0	6.6%	0.5	275	1.8	1,093	20.1	1.5	13.5%	7.3%
KBC	Industrial park	42.5	-0.2%	1.1	868	25.7	1,794	23.7	1.9	18.6%	8.5%
BCM	Industrial park	48.0	2%	1.0	2,160	0.6			3.2	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	40.10	3.48	1.46	8.43MLN
VHM	107.00	0.56	0.55	21.98MLN
VNM	88.10	0.80	0.40	3.43MLN
PLX	50.80	2.21	0.39	1.32MLN
POW	12.45	5.06	0.38	29.63MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
IDC	41.40	3.50	0.50	6.86MLN
L14	93.00	6.90	0.17	205800.00
SHN	16.50	5.10	0.14	62000
PHP	33.20	7.44	0.11	792300.00
BII	17.10	9.62	0.11	5.29MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
MSN	0.00	-0.54	1.02MLN	1.11MLN
GAS	0.00	-0.42	536100	607060
PDR	0.00	-0.29	2.67MLN	373600
SAB	0.00	-0.23	68500	192700
TCB	0.00	-0.19	8.53MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
SHB	26.90	-2.18	-1.47	12.69MLN
NVB	28.50	-1.38	-0.25	2.26MLN
DHT	48.80	-3.94	-0.04	48400
NTH	36.00	-10.00	-0.04	1200
VHL	21.60	-10.00	-0.03	100

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
HAH	64.20	7.00	0.06	4.09MLN
DHA	49.00	6.99	0.01	680700
BRC	14.55	6.99	0.00	34500
ADG	44.50	6.97	0.01	299500
TGG	33.00	6.97	0.02	612600

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
CTC	5.50	10.0	0.01	560600
KVC	4.40	10.0	0.03	961400
MDC	11.00	10.0	0.01	92500
PPE	14.30	10.0	0.00	2300
TDN	12.10	10.0	0.02	607600.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
PGD	30.20	-10.78	-0.09	9700
AGM	31.90	-7.00	-0.01	193700
LEC	14.15	-6.91	-0.01	11100.00
TRA	95.10	-5.93	-0.07	46100
VPS	15.85	-5.65	-0.01	36400

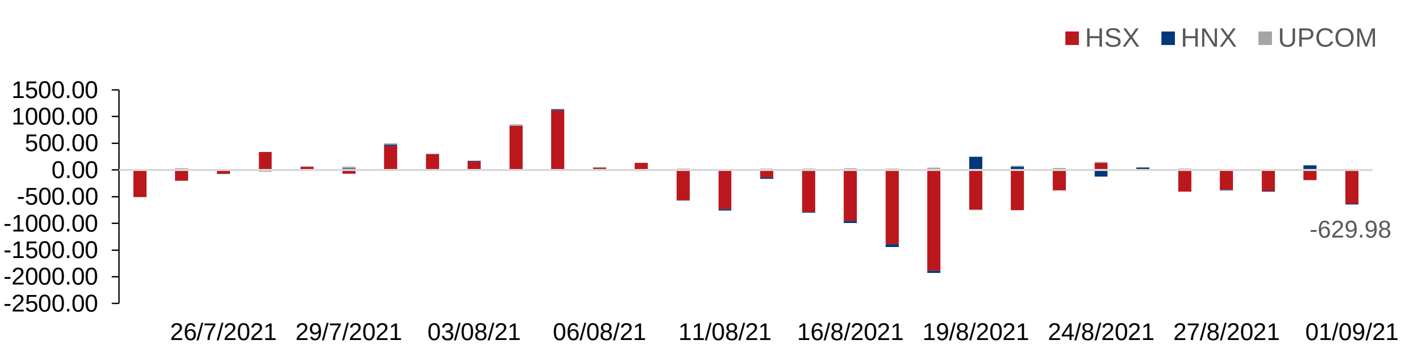
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
NTH	36.00	-10.00	-0.04	1200
VHL	21.60	-10.00	-0.03	100
BST	16.40	-9.89	0.00	700
VE4	28.50	-9.81	0.00	200
GDW	25.80	-8.83	-0.01	1700

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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