

Tue, September 21, 2021

Vietnam Daily Review

Evergrande default risk, VN-Index corrects

BSC's Forecast on the stock market			
	Negative	Neutral	Positive
Day 22/9/2021		•	
Week 20/9-24/9/2021		•	
Week 6/9-10/9/2021		•	

Market outlook

Stock market: With information about the risk of default of China's second largest real estate group - Evergrande, stock markets around the world adjusted as soon as they opened. Similarly, Vietnam also corrected sharply in the morning session but recovered in the afternoon and only 10.64 points lower. Investment cash flow narrowed in certain industry groups when only 4/19 industry groups increased. point. Industry groups holding back the market's decline are: Insurance, Oil & Gas, Construction and materials. Market breadth remained negative with a slight decrease in liquidity compared to the previous session. Meanwhile, foreign investors were net sellers on both HSX and HNX. With the market recovering when hitting the support level of 1330 points, VN-Index is likely to still move around 1350 points in the next trading sessions.

Future contracts: All future contracts decreased following VN30. Investors might consider selling for long-term contracts.

Covered warrants: In the trading session on September 21, 2021, majority of covered warrants decreased following underlying securities. Trading value decreased strongly.

Technical analysis: MIG_Breakout

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index **-10.64 points**, closed at **1,339.84**. HNX-Index **+0.11 points**, closed at **358.98**.
- Pulling the index up: **DGC (+0.45); VIB(+0.43); BVH(+0.37); HSG (+0.23); OCB(+0.23)**
- Pulling the index down: **VHM (-2.10); VCB (-1.57); VIC (-1.11); GVR (-1.04); HPG (-0.59)**.
- The matching value of VN-Index reached **VND 22,926 billion, -4.2%** compared to the previous session. The total transaction value reached VND 23,432 billion.
- The fluctuation range is 25.66 points. The market had **136** advancers, 36 unchange and **275** losers.
- Foreign investors' net selling value: **VND -443.0 billion** on HOSE, including **FUEVFNVD (VND -162.4 billion), HPG (VND -97.1 billion) and VIC (VND -92.7 billion)**. Foreign investors were net sellers on HNX with a value of **VND -16.57 billion**.

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VN-INDEX **1339.84**
Value: 21948.74 bil **-10.64 (-0.79%)**
Foreigners (net): -443 bil.

HNX-INDEX **358.98**
Value: 3619.9 bil **0.1 (0.03%)**
Foreigners (net): -16.57 bil.

UPCOM-INDEX **96.77**
Value: 1.96 bil **-0.69 (-0.71%)**
Foreigners (net): 94.66 bil.

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
HHV	108.8	FUEVFNVD	-162.4
VHM	86.4	HPG	-97.1
VNM	74.4	VIC	-92.7
HSG	35.6	STB	-67.1
KBC	34.7	E1VFN30	-56.8

Source: BSC Research

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Technical Analysis
MIG_Breakout

Technical highlights:

- Current Trend: Rebound.
- MACD trend indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: overbought zone, uptrend.

Outlook: MIG just formed a breakout session at 25.0. Stock liquidity exceeded the 20-day average in agreement with the stock's price increase. At the same time, the stock price line has surpassed MA20 and MA50, signaling a positive uptrend. The MACD is supporting this uptrend while the RSI is showing a short-term correction signal as the year is in the overbought zone. Investors can open positions around the price level of 25.0, take profits when the stock approaches 29.5 and cut losses if the stock loses the short-term support level of 23.75.



Source: BSC, PTKT Itrade

Bảng 1

Noticable sectors

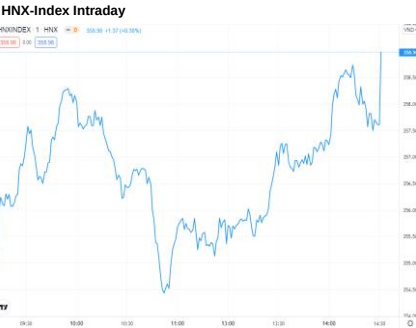
Sectors	±%
Insurance	2.65%
Petroleum	0.68%
Construction and Materials	0.50%
Retail	0.33%
Telecommunication	0.00%
Food and drink	-0.04%
Raw material	-0.20%
Industrial Goods & Services	-0.38%
Health	-0.55%
Cars and spare parts	-0.56%
Electricity, water & petroleum	-0.71%
Information Technology	-0.92%
Bank	-0.93%
Personal & Consumer Goods	-1.22%
Chemical	-1.26%
Financial services	-1.35%
Real Estate	-1.37%
Travel and Entertainment	-1.49%
L2 communication	-3.41%

Exhibit 1



Source: tradingview

Exhibit 2



Source: tradingview

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	118.9	0.0%	0.9	3,685	4.7	6,428	18.5	4.6	49.0%	27.3%
PNJ	Retail	94.0	3.9%	1.0	929	4.3	5,812	16.2	3.7	48.5%	25.3%
BVH	Insurance	56.0	2.0%	1.4	1,807	2.2	2,522	22.2	2.0	27.0%	9.2%
PVI	Insurance	44.0	1.9%	0.5	428	0.2	3,491	12.6	1.3	55.0%	10.8%
VIC	Real Estate	91.3	0.0%	0.7	15,105	6.4	1,767	51.7	3.8	14.7%	7.7%
VRE	Real Estate	28.0	2.0%	1.1	2,766	7.1	1,195	23.4	2.1	29.7%	9.3%
VHM	Real Estate	107.5	-0.2%	1.0	15,655	71.3	10,029	10.7	3.7	23.2%	40.2%
DXG	Real Estate	19.3	-2.3%	1.3	499	3.1	1,379		1.3	28.8%	11.0%
SSI	Securities	43.8	-0.3%	1.5	1,873	19.9	1,861	23.5	3.8	47.0%	16.5%
VCI	Securities	64.0	0.8%	1.0	927	13.3	4,384	14.6	4.0	19.8%	25.4%
HCM	Securities	55.2	-0.5%	1.6	732	6.6	2,899	19.0	3.5	47.6%	19.4%
FPT	Technology	93.5	0.3%	0.9	3,689	5.9	4,234	22.1	5.1	49.0%	24.1%
FOX	Technology	85.2	0.2%	0.4	1,216	0.1	4,304	19.8	5.9	0.0%	30.0%
GAS	Oil & Gas	88.6	0.0%	1.3	7,373	1.6	4,077	21.7	3.6	2.5%	16.2%
PLX	Oil & Gas	50.5	-0.2%	1.5	2,790	1.5	3,216	15.7	2.6	17.7%	17.9%
PVS	Oil & Gas	25.5	-1.9%	1.7	530	6.0	1,136	22.5	1.0	7.3%	4.4%
BSR	Oil & Gas	18.0	-0.6%	0.8	2,426	3.7	(909)	N/A N/A	1.8	41.1%	-8.7%
DHG	Pharmacy	100.2	-0.7%	0.4	570	0.1	5,761	17.4	3.8	54.4%	22.8%
DPM	Fertilizer	35.0	-1.7%	0.8	596	9.4	2,903	12.1	1.6	11.0%	13.6%
DCM	Fertilizer	25.0	0.6%	0.7	574	4.8	1,169	21.3	2.0	2.6%	9.4%
VCB	Banking	99.2	-0.1%	1.1	15,997	3.7	5,534	17.9	3.5	23.6%	21.1%
BID	Banking	39.7	-0.4%	1.3	6,934	1.4	2,464	16.1	2.0	16.7%	12.6%
CTG	Banking	32.3	-0.3%	1.3	6,749	9.4	3,417	9.5	1.7	24.6%	19.0%
VPB	Banking	64.6	1.9%	1.2	6,937	28.8	5,052	12.8	2.6	15.4%	23.0%
MBB	Banking	28.2	-0.7%	1.2	4,633	10.4	2,764	10.2	2.0	22.6%	21.5%
ACB	Banking	32.3	-0.5%	1.0	3,794	5.8	3,589	9.0	2.2	30.0%	27.2%
BMP	Plastic	53.9	0.0%	0.7	192	0.1	4,762	11.3	1.9	84.1%	16.4%
NTP	Plastic	51.7	-0.4%	0.4	265	0.0	4,085	12.7	2.2	18.8%	18.3%
MSR	Resources	23.2	1.3%	0.7	1,109	1.7	39	594.9	1.8	10.1%	0.3%
HPG	Steel	51.5	-0.8%	1.1	10,015	38.7	5,616	9.2	3.1	26.3%	39.8%
HSG	Steel	44.9	0.0%	1.4	955	23.7	7,745	5.8	2.2	11.3%	47.9%
VNM	Consumer staples	86.5	1.5%	0.6	7,860	14.8	4,572	18.9	5.7	54.7%	30.9%
SAB	Consumer staples	151.4	1.7%	0.8	4,221	1.0	7,293	20.8	4.7	62.6%	24.3%
MSN	Consumer staples	130.0	-0.8%	0.9	6,673	4.1	1,787	72.7	7.2	32.6%	9.4%
SBT	Consumer staples	21.9	-2.0%	1.2	588	4.4	1,070	20.5	1.7	8.8%	8.5%
ACV	Transport	83.5	0.6%	0.8	7,903	1.3	577	144.7	4.8	3.7%	3.4%
VJC	Transport	129.8	0.6%	1.1	3,057	5.2	290		4.1	17.7%	1.0%
HVN	Transport	25.1	4.6%	1.7	2,416	3.8	(7,644)		N/A N/A	9.0%	-155.4%
GMD	Transport	51.0	-0.8%	1.0	668	4.5	1,357	37.6	2.5	40.7%	6.7%
PVT	Transport	24.2	-1.4%	1.4	340	6.3	2,340	10.3	1.7	14.2%	16.3%
VCS	Materials	116.7	0.2%	0.9	812	0.6	9,519	12.3	4.4	3.8%	44.7%
VGC	Materials	36.0	-1.4%	0.4	702	3.1	2,098	17.2	2.5	4.8%	14.4%
HT1	Materials	22.0	-1.1%	0.9	364	2.1	1,653	13.3	1.5	3.0%	11.3%
CTD	Construction	69.8	1.6%	1.0	224	1.2	2,005	34.8	0.6	44.2%	1.8%
CII	Construction	18.6	-1.6%	0.6	193	2.0	69	268.5	0.9	22.4%	0.3%
REE	Electricity	65.9	-0.2%	-1.4	885	1.8	5,807	11.3	1.7	49.0%	15.8%
PC1	Electricity	35.6	-1.4%	-0.4	296	2.4	3,445	10.3	1.6	8.5%	17.5%
POW	Electricity	12.1	0.0%	0.6	1,232	4.1	1,079	11.2	1.0	3.1%	8.7%
NT2	Electricity	21.5	-0.9%	0.5	268	0.5	1,093	19.6	1.5	13.5%	7.3%
KBC	Industrial park	43.0	-1.6%	1.1	878	18.9	1,794	24.0	2.0	17.9%	8.5%
BCM	Industrial park	48.4	-1%	1.0	2,176	0.8			3.2	2.0%	

Market statistics

Top 5 leaders on the HSX				
Ticker	Price	% Change	Index pt	Volume
VPB	64.60	1.89	0.79	10.24MLN
VNM	86.50	1.53	0.73	3.96MLN
SAB	151.40	1.75	0.45	157900
HVN	25.05	4.59	0.42	3.49MLN
VRE	28.00	2.00	0.34	5.82MLN

Top 5 laggards on the HSX				
Ticker	Price	% Change	Index pt	Volume
GVR	0.00	-0.70	3.42MLN	1.11MLN
HPG	0.00	-0.48	17.22MLN	607060
MSN	0.00	-0.32	711300	373600
HDB	0.00	-0.22	2.61MLN	192700
MBB	0.00	-0.20	8.48MLN	611640

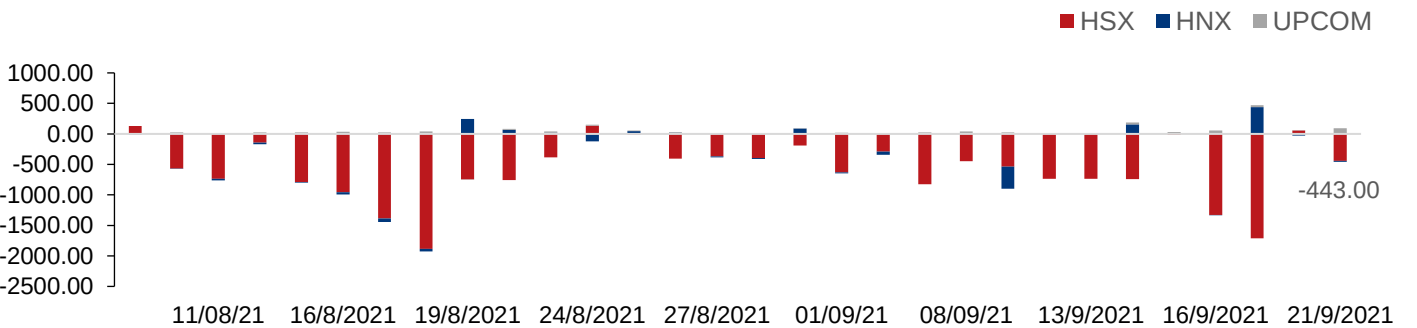
Top 5 gainers on the HSX				
Ticker	Price	% Change	Index pt	Volume
TCH	17.15	8.48	0.14	2.45MLN
VIP	9.63	7.00	0.01	4.61MLN
TDG	5.81	7.00	0.00	286400
TCO	30.65	6.98	0.01	843100
ICT	20.70	6.98	0.01	538000

Top 5 cổ phiếu giảm mạnh nhất trên HSX				
Ticker	Price	% Change	Index pt	Volume
VMD	57.60	-6.95	-0.02	54100
SPM	24.15	-6.94	-0.01	11500
SSC	44.40	-6.92	-0.01	1000.00
DAT	28.30	-6.91	-0.03	2100
SII	17.80	-6.81	-0.02	2400

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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