

Wed, September 22, 2021

Vietnam Daily Review

Moving around the threshold of 1350 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/9/2021		•	
Week 20/9-24/9/2021		•	
Week 6/9-10/9/2021		•	

Market outlook

Stock market: The market struggled in the morning session but gained strongly in the afternoon session. Investment cash flow spread into the market when there were 18/19 groups of industries with positive movements compared to the previous session. Industry groups that underpinned the market's momentum were: Insurance, Construction and materials and Chemicals. Market breadth turned positive with reduced liquidity compared to the previous session. Meanwhile, foreign investors were net sellers on both HSX and HNX. The market liquidity weakened at 1350 points, showing that investors are cautious and it is likely that VN-Index can maintain the cumulative movement at 1350 points

Future contracts: Except for VN30F2112, all future contracts increased following VN30. Investors might consider selling for long-term contracts.

Covered warrants: In the trading session on September 22, 2021, majority of underlying securities increased, while covered warrants diverged in terms of price. Trading value decreased strongly.

Technical analysis: PNJ_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index **+10.84 points**, closed at **1,350.68**. HNX-Index **+4.45 points**, closing **363.43**.
- Pulling the index up: **VNM (+1.53)**; **VCB (+1.49)**; **MSN (+1.12)**; **BVH (+0.68)**; **GVR(+0.64)**
- Pulling the index down: **VIB (-0.28)**; **CTG(-0.19)**; **ACB(-0.14)**; **OCB(-0.11)**; **FTS (-0.09)**.
- The matched value of VN-Index reached **VND 17,291 billion**, **-24.6%** compared to the previous session. The total transaction value reached VND 18,976 billion.
- The fluctuation range is 14 points. The market had **307** gainers, 36 unchanged and **104** losers.
- Foreign investors' net selling value: **VND -201.1 billion** on HOSE, including **VPH (VND -61.6 billion)**, **VIC (VND -48.4 billion)** and **CTG (VND -40.9 billion)**. Foreign investors were net sellers on HNX with the value of **VND -42.91 billion**.

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VN-INDEX **1350.68**
Value: 17291.12 bil **10.84 (0.81%)**
Foreigners (net): -201.1 bil.

HNX-INDEX **363.43**
Value: 3331.11 bil **4.45 (1.24%)**
Foreigners (net): -42.91 bil.

UPCOM-INDEX **97.65**
Value: 1.94 bil **0.89 (0.92%)**
Foreigners (net): 3.65 bil.

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
MBB	88.5	VPH	-61.6
VCB	57.9	VIC	-48.4
VNM	41.5	CTG	-40.9
VND	31.7	NKG	-37.1
KDH	29.3	DGC	-32.1

Source: BSC Research

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Technical Analysis
PNJ_Positive signal

- Technical highlights:
- Current Trend: Rebound.
 - MACD trend indicator: Positive divergence, MACD crosses the signal line.
 - RSI indicator: neutral zone, uptrend.

Outlook: PNJ is in a recovering trend from the bottom of 85.0. The stock's liquidity exceeded the 20-day average, showing that the stock is attracting investment cash flow. At the same time, the stock price line has surpassed MA20 and MA50, signaling a positive uptrend. The MACD and the RSI are both supporting this bullish trend. Investors can open positions around the price level of 90.0, take profits when the stock approaches 100.2, and cut losses if the stock loses the short-term support level of 90.8.



Source: BSC, PTKT Itrade

Bảng 1

Noticable sectors

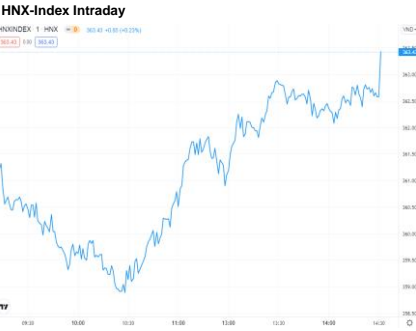
Sectors	±%
Insurance	5.46%
Construction and Materials	2.80%
Chemical	2.42%
Food and drink	2.00%
Personal & Consumer Goods	1.89%
Retail	1.40%
Petroleum	1.40%
Travel and Entertainment	0.95%
L2 communication	0.93%
Electricity, water & petroleum	0.85%
Real Estate	0.85%
Cars and spare parts	0.50%
Industrial Goods & Services	0.39%
Health	0.37%
Raw material	0.32%
Information Technology	0.23%
Bank	0.04%
Financial services	0.01%
Telecommunication	0.00%

Exhibit 1



Source: tradingview

Exhibit 2



Source: tradingview

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	118.9	0.0%	0.9	3,685	4.7	6,428	18.5	4.6	49.0%	27.3%
PNJ	Retail	94.0	3.9%	1.0	929	4.3	5,812	16.2	3.7	48.5%	25.3%
BVH	Insurance	56.0	2.0%	1.4	1,807	2.2	2,522	22.2	2.0	27.0%	9.2%
PVI	Insurance	44.0	1.9%	0.5	428	0.2	3,491	12.6	1.3	55.0%	10.8%
VIC	Real Estate	91.3	0.0%	0.7	15,105	6.4	1,767	51.7	3.8	14.7%	7.7%
VRE	Real Estate	28.0	2.0%	1.1	2,766	7.1	1,195	23.4	2.1	29.7%	9.3%
VHM	Real Estate	107.5	-0.2%	1.0	15,655	71.3	10,029	10.7	3.7	23.2%	40.2%
DXG	Real Estate	19.3	-2.3%	1.3	499	3.1	1,379		1.3	28.8%	11.0%
SSI	Securities	43.8	-0.3%	1.5	1,873	19.9	1,861	23.5	3.8	47.0%	16.5%
VCI	Securities	64.0	0.8%	1.0	927	13.3	4,384	14.6	4.0	19.8%	25.4%
HCM	Securities	55.2	-0.5%	1.6	732	6.6	2,899	19.0	3.5	47.6%	19.4%
FPT	Technology	93.5	0.3%	0.9	3,689	5.9	4,234	22.1	5.1	49.0%	24.1%
FOX	Technology	85.2	0.2%	0.4	1,216	0.1	4,304	19.8	5.9	0.0%	30.0%
GAS	Oil & Gas	88.6	0.0%	1.3	7,373	1.6	4,077	21.7	3.6	2.5%	16.2%
PLX	Oil & Gas	50.5	-0.2%	1.5	2,790	1.5	3,216	15.7	2.6	17.7%	17.9%
PVS	Oil & Gas	25.5	-1.9%	1.7	530	6.0	1,136	22.5	1.0	7.3%	4.4%
BSR	Oil & Gas	18.0	-0.6%	0.8	2,426	3.7	(909)	N/A	N/A	41.1%	-8.7%
DHG	Pharmacy	100.2	-0.7%	0.4	570	0.1	5,761	17.4	3.8	54.4%	22.8%
DPM	Fertilizer	35.0	-1.7%	0.8	596	9.4	2,903	12.1	1.6	11.0%	13.6%
DCM	Fertilizer	25.0	0.6%	0.7	574	4.8	1,169	21.3	2.0	2.6%	9.4%
VCB	Banking	99.2	-0.1%	1.1	15,997	3.7	5,534	17.9	3.5	23.6%	21.1%
BID	Banking	39.7	-0.4%	1.3	6,934	1.4	2,464	16.1	2.0	16.7%	12.6%
CTG	Banking	32.3	-0.3%	1.3	6,749	9.4	3,417	9.5	1.7	24.6%	19.0%
VPB	Banking	64.6	1.9%	1.2	6,937	28.8	5,052	12.8	2.6	15.4%	23.0%
MBB	Banking	28.2	-0.7%	1.2	4,633	10.4	2,764	10.2	2.0	22.6%	21.5%
ACB	Banking	32.3	-0.5%	1.0	3,794	5.8	3,589	9.0	2.2	30.0%	27.2%
BMP	Plastic	53.9	0.0%	0.7	192	0.1	4,762	11.3	1.9	84.1%	16.4%
NTP	Plastic	51.7	-0.4%	0.4	265	0.0	4,085	12.7	2.2	18.8%	18.3%
MSR	Resources	23.2	1.3%	0.7	1,109	1.7	39	594.9	1.8	10.1%	0.3%
HPG	Steel	51.5	-0.8%	1.1	10,015	38.7	5,616	9.2	3.1	26.3%	39.8%
HSG	Steel	44.9	0.0%	1.4	955	23.7	7,745	5.8	2.2	11.3%	47.9%
VNM	Consumer staples	86.5	1.5%	0.6	7,860	14.8	4,572	18.9	5.7	54.7%	30.9%
SAB	Consumer staples	151.4	1.7%	0.8	4,221	1.0	7,293	20.8	4.7	62.6%	24.3%
MSN	Consumer staples	130.0	-0.8%	0.9	6,673	4.1	1,787	72.7	7.2	32.6%	9.4%
SBT	Consumer staples	21.9	-2.0%	1.2	588	4.4	1,070	20.5	1.7	8.8%	8.5%
ACV	Transport	83.5	0.6%	0.8	7,903	1.3	577	144.7	4.8	3.7%	3.4%
VJC	Transport	129.8	0.6%	1.1	3,057	5.2	290		4.1	17.7%	1.0%
HVN	Transport	25.1	4.6%	1.7	2,416	3.8	(7,644)		N/A	N/A	-155.4%
GMD	Transport	51.0	-0.8%	1.0	668	4.5	1,357	37.6	2.5	40.7%	6.7%
PVT	Transport	24.2	-1.4%	1.4	340	6.3	2,340	10.3	1.7	14.2%	16.3%
VCS	Materials	116.7	0.2%	0.9	812	0.6	9,519	12.3	4.4	3.8%	44.7%
VGC	Materials	36.0	-1.4%	0.4	702	3.1	2,098	17.2	2.5	4.8%	14.4%
HT1	Materials	22.0	-1.1%	0.9	364	2.1	1,653	13.3	1.5	3.0%	11.3%
CTD	Construction	69.8	1.6%	1.0	224	1.2	2,005	34.8	0.6	44.2%	1.8%
CII	Construction	18.6	-1.6%	0.6	193	2.0	69	268.5	0.9	22.4%	0.3%
REE	Electricity	65.9	-0.2%	-1.4	885	1.8	5,807	11.3	1.7	49.0%	15.8%
PC1	Electricity	35.6	-1.4%	-0.4	296	2.4	3,445	10.3	1.6	8.5%	17.5%
POW	Electricity	12.1	0.0%	0.6	1,232	4.1	1,079	11.2	1.0	3.1%	8.7%
NT2	Electricity	21.5	-0.9%	0.5	268	0.5	1,093	19.6	1.5	13.5%	7.3%
KBC	Industrial park	43.0	-1.6%	1.1	878	18.9	1,794	24.0	2.0	17.9%	8.5%
BCM	Industrial park	48.4	-1%	1.0	2,176	0.8			3.2	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VPB	64.60	1.89	0.79	10.24MLN
VNM	86.50	1.53	0.73	3.96MLN
SAB	151.40	1.75	0.45	157900
HVN	25.05	4.59	0.42	3.49MLN
VRE	28.00	2.00	0.34	5.82MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	0.00	-0.70	3.42MLN	1.11MLN
HPG	0.00	-0.48	17.22MLN	607060
MSN	0.00	-0.32	711300	373600
HDB	0.00	-0.22	2.61MLN	192700
MBB	0.00	-0.20	8.48MLN	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
TCH	17.15	8.48	0.14	2.45MLN
VIP	9.63	7.00	0.01	4.61MLN
TDG	5.81	7.00	0.00	286400
TCO	30.65	6.98	0.01	843100
ICT	20.70	6.98	0.01	538000

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
VMD	57.60	-6.95	-0.02	54100
SPM	24.15	-6.94	-0.01	11500
SSC	44.40	-6.92	-0.01	1000.00
DAT	28.30	-6.91	-0.03	2100
SII	17.80	-6.81	-0.02	2400

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
THD	219.10	0.32	0.28	786500.00
BII	24.20	10.00	0.16	3.41MLN
VNR	30.10	9.85	0.09	335500
DNP	20.50	4.59	0.08	6200.00
ASG	28.70	3.24	0.08	30100

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
BAB	22.00	-4.35	-1.02	175300
IDC	44.30	-1.56	-0.25	4.37MLN
SHB	26.30	-0.38	-0.25	11.74MLN
PVS	25.50	-1.92	-0.18	5.36MLN
HUT	8.80	-2.22	-0.08	2.61MLN

Top 5 gainers on the HNX

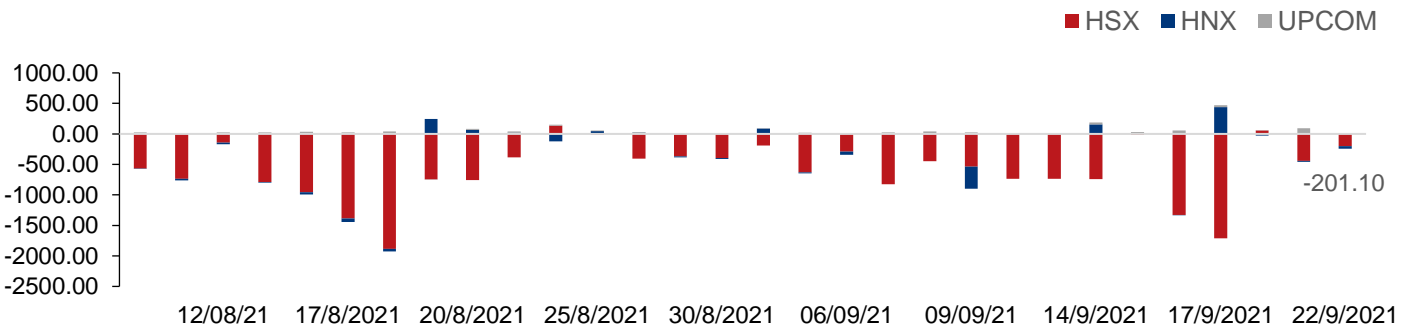
Ticker	Price	% Change	Index pt	Volume
AMC	24.20	10.0	0.01	25000
BII	24.20	10.0	0.16	3.41MLN
CAG	31.90	10.0	0.02	319900
FID	4.40	10.0	0.01	432400
VIG	6.60	10.0	0.03	6.28MLN

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
SIC	17.40	-9.84	-0.02	4600
TPP	10.40	-9.57	-0.01	4900
VIE	5.90	-9.23	0.00	200
PPE	13.00	-8.45	0.00	3300
MEL	16.50	-8.33	-0.01	29900

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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