

Fri, September 24, 2021

Vietnam Daily Review

Narrow trading range

BSC's Forecast on the stock market			
	Negative	Neutral	Positive
Day 27/9/2021		•	
Week 27/9-1/10/2021		•	
Week 6/9-10/9/2021		•	

Market outlook

Stock market: The market moved sideways in today's session. Investment cash flow narrowed in some industries when only 5/19 groups performed positively compared to the previous session. The industry groups holding back the market's decline are: Travel & entertainment, Banking and Insurance. Market breadth remained negative with decreasing liquidity, showing cautious sentiment of investors. Meanwhile, foreign investors were net buyers on the HSX and net sellers on the HNX. The cautious trading trend will continue as investors wait for the new market trend at the psychological threshold of 1350 points.

Future contracts: Except for VN30F2203, all future contracts decreased, in contrast with VN30. Investors might consider buying for long-term contracts.

Covered warrants: In the trading session on September 24, 2021, majority of covered warrants decreased following underlying securities. Trading value decreased strongly.

Technical analysis: TCH_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index **-1.59** points, closed at **1,351.17**. HNX-Index **-1.39** points, closed **359.63**.
- Pulling the index up: **MBB (+0.81)**; **TCB (+0.37)**; **VHM (+0.35)**; **MSB(+0.32)**; **SAB(+0.31)**
- Pulling the index down: **MSN (-0.79)**; **DGC(-0.37)**; **MWG (-0.28)**; **VRE (-0.24)**; **HPG (-0.23)**.
- The matching value of VN-Index reached **VND 16.703 billion**, **-23.2%** compared to the previous session. Total transaction value reached VND 18,311 billion
- The fluctuation range is 8.77 points. The market had **110** gainers, 41 unchanged stocks and **291** losers.
- Foreign investors' net buying value: **VND 157.5 billion** on HOSE, including **MBB (VND 315.2 billion)**, **GMD (VND 50.6 billion)** and **VHM (VND 49.6 billion)**. Foreign investors were net sellers on HNX with a value of **VND -4.78 billion**.

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VN-INDEX **1351.17**
Value: 16703.9 bil **-1.59(-0.12%)**
Foreigners (net): 157.5 bil.

HNX-INDEX **359.63**
Value: 2537.33 bil **-1.39 (-0.39%)**
Foreigners (net): -4.78 bil.

UPCOM-INDEX **98.07**
Value: 2.01 bil **-0.30 (0.30%)**
Foreigners (net): 6.65 bil.

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
MBB	315.2	HPG	127.3
GMD	50.6	MSN	65.4
VHM	49.6	VIC	60.1
KDH	37.1	DGC	52.8
HCM	34.1	NVL	36.6

Source: BSC Research

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Technical Analysis
TCH_Uptrend

Technical highlights:

- Current Trend: Uptrend.
- MACD trend indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: TCH is in a rebounding trend from the bottom of 16.0 Stock liquidity exceeded the 20-day average in alignment with the stock's price increase. At the same time, the stock price line has surpassed MA20 and MA50, signaling a positive uptrend. The MACD and the RSI are both supporting this bullish trend. Investors can open a position around the price level of 18.0, take profits when the stock approaches the threshold of 21.0 and cut losses if the stock loses the short-term support level of 17.0.



Source: BSC, PTKT Itrade

Bảng 1

Noticable sectors

Sectors	±%
Travel and Entertainment	0.71%
Bank	0.67%
Insurance	0.32%
Cars and spare parts	0.26%
Electricity, water & petroleum	0.21%
Telecommunication	0.00%
Real Estate	-0.11%
L2 communication	-0.15%
Petroleum	-0.39%
Retail	-0.56%
Food and drink	-0.58%
Information Technology	-0.67%
Personal & Consumer Goods	-0.72%
Raw material	-0.77%
Construction and Materials	-0.93%
Financial services	-1.01%
Chemical	-1.11%
Industrial Goods & Services	-1.44%
Health	-1.71%

Exhibit 1

HSX-Index Intraday



Source: cafef.vn

Exhibit 2

HNX-Index Intraday



Source: cafef.vn

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	118.9	0.0%	0.9	3,685	4.7	6,428	18.5	4.6	49.0%	27.3%
PNJ	Retail	94.0	3.9%	1.0	929	4.3	5,812	16.2	3.7	48.5%	25.3%
BVH	Insurance	56.0	2.0%	1.4	1,807	2.2	2,522	22.2	2.0	27.0%	9.2%
PVI	Insurance	44.0	1.9%	0.5	428	0.2	3,491	12.6	1.3	55.0%	10.8%
VIC	Real Estate	91.3	0.0%	0.7	15,105	6.4	1,767	51.7	3.8	14.7%	7.7%
VRE	Real Estate	28.0	2.0%	1.1	2,766	7.1	1,195	23.4	2.1	29.7%	9.3%
VHM	Real Estate	107.5	-0.2%	1.0	15,655	71.3	10,029	10.7	3.7	23.2%	40.2%
DXG	Real Estate	19.3	-2.3%	1.3	499	3.1	1,379		1.3	28.8%	11.0%
SSI	Securities	43.8	-0.3%	1.5	1,873	19.9	1,861	23.5	3.8	47.0%	16.5%
VCI	Securities	64.0	0.8%	1.0	927	13.3	4,384	14.6	4.0	19.8%	25.4%
HCM	Securities	55.2	-0.5%	1.6	732	6.6	2,899	19.0	3.5	47.6%	19.4%
FPT	Technology	93.5	0.3%	0.9	3,689	5.9	4,234	22.1	5.1	49.0%	24.1%
FOX	Technology	85.2	0.2%	0.4	1,216	0.1	4,304	19.8	5.9	0.0%	30.0%
GAS	Oil & Gas	88.6	0.0%	1.3	7,373	1.6	4,077	21.7	3.6	2.5%	16.2%
PLX	Oil & Gas	50.5	-0.2%	1.5	2,790	1.5	3,216	15.7	2.6	17.7%	17.9%
PVS	Oil & Gas	25.5	-1.9%	1.7	530	6.0	1,136	22.5	1.0	7.3%	4.4%
BSR	Oil & Gas	18.0	-0.6%	0.8	2,426	3.7	(909)	N/A N/A	1.8	41.1%	-8.7%
DHG	Pharmacy	100.2	-0.7%	0.4	570	0.1	5,761	17.4	3.8	54.4%	22.8%
DPM	Fertilizer	35.0	-1.7%	0.8	596	9.4	2,903	12.1	1.6	11.0%	13.6%
DCM	Fertilizer	25.0	0.6%	0.7	574	4.8	1,169	21.3	2.0	2.6%	9.4%
VCB	Banking	99.2	-0.1%	1.1	15,997	3.7	5,534	17.9	3.5	23.6%	21.1%
BID	Banking	39.7	-0.4%	1.3	6,934	1.4	2,464	16.1	2.0	16.7%	12.6%
CTG	Banking	32.3	-0.3%	1.3	6,749	9.4	3,417	9.5	1.7	24.6%	19.0%
VPB	Banking	64.6	1.9%	1.2	6,937	28.8	5,052	12.8	2.6	15.4%	23.0%
MBB	Banking	28.2	-0.7%	1.2	4,633	10.4	2,764	10.2	2.0	22.6%	21.5%
ACB	Banking	32.3	-0.5%	1.0	3,794	5.8	3,589	9.0	2.2	30.0%	27.2%
BMP	Plastic	53.9	0.0%	0.7	192	0.1	4,762	11.3	1.9	84.1%	16.4%
NTP	Plastic	51.7	-0.4%	0.4	265	0.0	4,085	12.7	2.2	18.8%	18.3%
MSR	Resources	23.2	1.3%	0.7	1,109	1.7	39	594.9	1.8	10.1%	0.3%
HPG	Steel	51.5	-0.8%	1.1	10,015	38.7	5,616	9.2	3.1	26.3%	39.8%
HSG	Steel	44.9	0.0%	1.4	955	23.7	7,745	5.8	2.2	11.3%	47.9%
VNM	Consumer staples	86.5	1.5%	0.6	7,860	14.8	4,572	18.9	5.7	54.7%	30.9%
SAB	Consumer staples	151.4	1.7%	0.8	4,221	1.0	7,293	20.8	4.7	62.6%	24.3%
MSN	Consumer staples	130.0	-0.8%	0.9	6,673	4.1	1,787	72.7	7.2	32.6%	9.4%
SBT	Consumer staples	21.9	-2.0%	1.2	588	4.4	1,070	20.5	1.7	8.8%	8.5%
ACV	Transport	83.5	0.6%	0.8	7,903	1.3	577	144.7	4.8	3.7%	3.4%
VJC	Transport	129.8	0.6%	1.1	3,057	5.2	290		4.1	17.7%	1.0%
HVN	Transport	25.1	4.6%	1.7	2,416	3.8	(7,644)		N/A N/A	9.0%	-155.4%
GMD	Transport	51.0	-0.8%	1.0	668	4.5	1,357	37.6	2.5	40.7%	6.7%
PVT	Transport	24.2	-1.4%	1.4	340	6.3	2,340	10.3	1.7	14.2%	16.3%
VCS	Materials	116.7	0.2%	0.9	812	0.6	9,519	12.3	4.4	3.8%	44.7%
VGC	Materials	36.0	-1.4%	0.4	702	3.1	2,098	17.2	2.5	4.8%	14.4%
HT1	Materials	22.0	-1.1%	0.9	364	2.1	1,653	13.3	1.5	3.0%	11.3%
CTD	Construction	69.8	1.6%	1.0	224	1.2	2,005	34.8	0.6	44.2%	1.8%
CII	Construction	18.6	-1.6%	0.6	193	2.0	69	268.5	0.9	22.4%	0.3%
REE	Electricity	65.9	-0.2%	-1.4	885	1.8	5,807	11.3	1.7	49.0%	15.8%
PC1	Electricity	35.6	-1.4%	-0.4	296	2.4	3,445	10.3	1.6	8.5%	17.5%
POW	Electricity	12.1	0.0%	0.6	1,232	4.1	1,079	11.2	1.0	3.1%	8.7%
NT2	Electricity	21.5	-0.9%	0.5	268	0.5	1,093	19.6	1.5	13.5%	7.3%
KBC	Industrial park	43.0	-1.6%	1.1	878	18.9	1,794	24.0	2.0	17.9%	8.5%
BCM	Industrial park	48.4	-1%	1.0	2,176	0.8			3.2	2.0%	

Market statistics

Top 5 leaders on the HSX				
Ticker	Price	% Change	Index pt	Volume
VPB	64.60	1.89	0.79	10.24MLN
VNM	86.50	1.53	0.73	3.96MLN
SAB	151.40	1.75	0.45	157900
HVN	25.05	4.59	0.42	3.49MLN
VRE	28.00	2.00	0.34	5.82MLN

Top 5 laggards on the HSX				
Ticker	Price	% Change	Index pt	Volume
GVR	0.00	-0.70	3.42MLN	1.11MLN
HPG	0.00	-0.48	17.22MLN	607060
MSN	0.00	-0.32	711300	373600
HDB	0.00	-0.22	2.61MLN	192700
MBB	0.00	-0.20	8.48MLN	611640

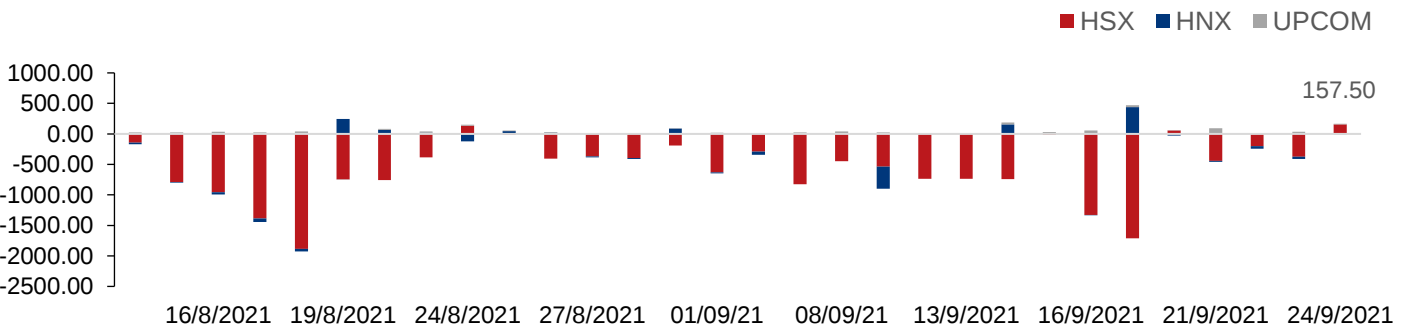
Top 5 gainers on the HSX				
Ticker	Price	% Change	Index pt	Volume
TCH	17.15	8.48	0.14	2.45MLN
VIP	9.63	7.00	0.01	4.61MLN
TDG	5.81	7.00	0.00	286400
TCO	30.65	6.98	0.01	843100
ICT	20.70	6.98	0.01	538000

Top 5 cổ phiếu giảm mạnh nhất trên HSX				
Ticker	Price	% Change	Index pt	Volume
VMD	57.60	-6.95	-0.02	54100
SPM	24.15	-6.94	-0.01	11500
SSC	44.40	-6.92	-0.01	1000.00
DAT	28.30	-6.91	-0.03	2100
SII	17.80	-6.81	-0.02	2400

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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