Overview

BSC

Tue, October 5, 2021

Vietnam Daily Review

Back to 1350 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/10/2021		●	
Week 4/10-8/10/2021		●	
Week 6/9-10/9/2021		●	

Market outlook

Stock market: The uptrend was maintained in today's session, causing the market to return to the threshold of 1350 points. Investment cash flow spread into the market when 7/19 industry groups moved positively compared to the previous session. The industry groups that helped the market gain points are: Financial services, Utilities and Banking. Market breadth turned positive with reduced liquidity compared to the previous session. Meanwhile, foreign investors were net buyers on both HSX and HNX. Although the market rallied back to the threshold of 1350 points, the fact that the liquidity is still at a low level shows that the uptrend is not solid yet. VN-Index is likely to maintain the cumulative movement around 1350 points in the next trading sessions.

Future contracts: All future contracts increased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on October 5, 2021, majority of underlying securities increased, while coverred warrants diverged in terms of price. Trading value increased slightly.

Technical analysis: VGC_Short-term consolidation

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +15.09 points, closing 1,354.63 points. HNX-Index +5.6 points, closing 366.5 points.
• The index pulled up: GAS (+2.60), VHM (+1.60), CTG (+1.03), VCB (+0.98), SAB (+0.95)
• Pulling the index down: VNM (-0.33), VPB (-0.25), HPG (-0.23), PDR (-0.16), VJC (-0.14)
• The matched value of VN-Index reached 16,720 billion dong, - 21.6% compared to the previous session. The total transaction value reached VND 19,306 billion.
• The fluctuation range is 11 points. The market had 238 advancers, 63 unchange stocks and 157 decliners.
• Foreign investors' net buying value: VND 501.71 billion on HOSE, including TPB (VND 1,142.5 billion), DCM (VND 42.1 billion), DHC (VND 41.0 billion). Foreign investors were net buyers on HNX with a value of VND 12.07 billion.

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VN-INDEX	**1354.63**
Value: 16719.83 bil	15.09 (1.13%)
Foreigners (net): 501.71 bil.	

HNX-INDEX	**366.50**
Value: 3327.39 bil	5.61 (1.55%)
Foreigners (net): 12.07 bil.	

UPCOM-INDEX	**96.90**
Value: 1.64 bil	0.72 (0.75%)
Foreigners (net): -21.13 bil.	

Macro indicators

	Value	% Chg
Oil price	78.0	0.43%
Gold price	1,758	-0.65%
USD/VND	22,759	0.04%
EUR/VND	26,409	-0.14%
JPY/VND	20,484	-0.13%
Interbank 1M interest	1.1%	13.56%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
TPB	1142.5	HPG	-468.7
DCM	42.1	MBB	-57.2
DHC	41.0	MSN	-29.4
GAS	26.9	GMD	-27.2
STB	25.3	E1VFVN30	-25.7

Source: BSC Research

Contents

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Technical Analysis

VGC_Short-term consolidation

Technical highlights:
- Current Trend: Upward.
- MACD trend indicator: Positive divergence, MACD showing signs of reversal.
- RSI indicator: neutral zone, uptrend.

Outlook: VGC is in a recovering trend from the short-term bottom level of 32.0. Stock liquidity is below the 20-day average, showing that the uptrend is still quite weak. However, the stock price line has surpassed MA20 and MA50, supporting this uptrend. The MACD is also showing signs of turning positive and the RSI is supporting the trend. Investors can open positions around 34.5, take profits when the stock approaches 38.5 and cut losses if the stock loses short-term support at 32.5.

Source: BSC, PTKT Itrade

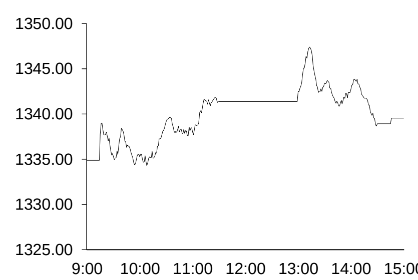
Bảng 1

Noticable sectors

Sectors	±%
Financial services	4.03%
Electricity, water & petroleum	3.07%
Bank	1.38%
Real Estate	0.99%
Petroleum	0.89%
Chemical	0.50%
Food and drink	0.40%
Construction and Materials	0.37%
Retail	0.14%
Information Technology	0.12%
L2 communication	0.09%
Telecommunication	0.00%
Cars and spare parts	-0.11%
Travel and Entertainment	-0.13%
Industrial Goods & Services	-0.15%
Insurance	-0.30%
Raw material	-0.36%
Personal & Consumer Goods	-0.56%
Health	-0.61%

Exhibit 1

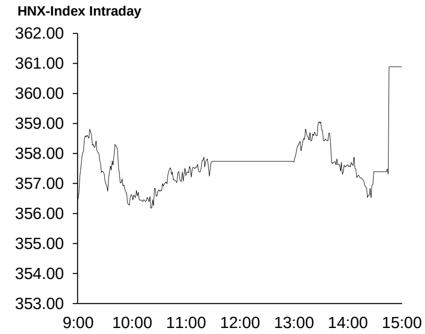
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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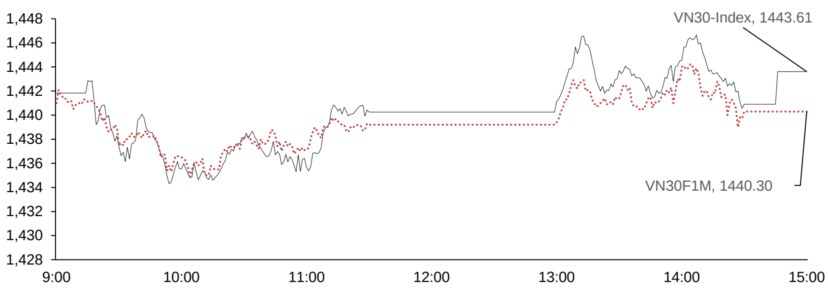
Future contracts market

Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
STB	25.75	**5.97**	2.76
TCB	49.10	**1.55**	1.90
NVL	104.40	**2.35**	1.38
VHM	79.40	**1.79**	1.34
SSI	40.40	**4.66**	1.28

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2110	1449.00	0.60%	-7.21	-14.7%	116,988	10/21/2021	18
VN30F2111	1447.00	0.60%	-9.21	-28.3%	185	11/18/2021	46
VN30F2112	1445.10	0.63%	-11.11	-28.0%	18	12/16/2021	74
VN30F2203	1443.70	0.62%	-12.51	-23.6%	42	3/17/2022	165

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VPB	62.6	**-0.63**	-0.71
VNM	89.6	**-0.67**	-0.56
HPG	55.3	**-0.36**	-0.55
PNJ	97.0	**-1.82**	-0.36
VJC	130.8	**-0.76**	-0.30

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased slightly +12.60 points to 1456.21 points. Key stocks such as STB, TCB, NVL, ACB, VHM strongly impacted the increase of VN30. VN30 spent majority of trading time increasing positively to above 1455 points. VN30 might continue to increase in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, all future contracts decreased. In terms of open interest position, except for VN30F2112, all future contracts increased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CKDH2104	1/19/2022	106	2:1	234,500	33.47%	3,500	2,100	5.00%	1,108	1.89	51,000	44,000	41,550
CSTB2107	1/19/2022	106	2:1	387,000	46.41%	2,600	1,320	4.76%	416	3.17	37,200	32,000	25,750
CHPG2109	1/10/2022	97	1:1	122,700	37.89%	4,000	6,750	3.85%	4,777	1.41	59,000	55,000	55,300
CTCB2106	1/19/2022	106	5:1	324,000	38.61%	2,000	1,390	2.96%	438	3.18	65,000	55,000	49,100
CMWG2104	3/22/2022	168	10:1	134,600	36.33%	2,400	6,890	2.07%	1,023	6.74	159,000	135,000	126,800
CVPB2106	1/19/2022	106	5:1	225,200	38.73%	2,500	2,510	1.21%	909	2.76	77,500	65,000	62,600
CMSN2105	1/6/2022	93	5:1	313,400	40.48%	5,000	4,650	1.09%	3,960	1.17	153,000	128,000	141,200
CFPT2105	1/6/2022	93	4.95:1	324,000	32.15%	3,500	3,750	1.08%	2,493	1.50	103,500	86,000	94,400
CHPG2111	1/6/2022	93	5:1	1,191,400	37.89%	1,700	2,910	0.00%	1,809	1.61	56,500	48,000	55,300
CVRE2106	1/6/2022	93	2:1	648,800	38.27%	2,300	2,030	0.00%	1,287	1.58	39,500	28,000	28,450
CFPT2104	12/6/2021	62	9.89:1	188,700	32.15%	3,000	2,580	0.00%	1,649	1.56	110,000	80,000	94,400
CMBB2104	1/19/2022	106	2:1	308,300	38.60%	2,900	1,590	0.00%	451	3.53	37,800	32,000	27,400
CTCB2105	5/4/2022	211	5:1	135,400	38.61%	3,600	3,250	0.00%	1,697	1.92	63,000	45,000	49,100
CMWG2107	1/6/2022	93	5:1	240,600	36.33%	6,600	7,070	-0.42%	206	34.34	198,000	165,000	126,800
CVHM2107	1/6/2022	93	5:1	328,800	34.00%	3,900	2,800	-0.71%	42	66.37	129,500	110,000	79,400
CHPG2110	12/6/2021	62	5:1	532,100	37.89%	2,400	3,030	-0.98%	2,374	1.28	56,000	44,000	55,300
CVNM2109	1/6/2022	93	5:1	721,100	25.99%	2,150	1,600	-1.23%	593	2.70	105,750	95,000	89,600
CTCB2108	3/14/2022	160	1:1	121,000	38.61%	5,000	3,800	-2.31%	2,379	1.60	#N/A	58,000	49,100
CPNJ2105	1/6/2022	93	5:1	314,800	31.62%	3,300	2,160	-4.00%	1,554	1.39	26,000	9,500	97,000
CVJC2101	1/6/2022	93	5:1	108,900	24.05%	3,550	3,710	-4.13%	2,806	1.32	137,750	120,000	130,800
			Total	**6,905,300**	**35.90%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on October 5, 2021, majority of underlying securities increased, while coverred warrants diverged in terms of price. Trading value increased slightly.

• CMWG2108 and CVNL2103 increased strongly at 19.11% and 15.65% respectively. In contrast, CVHM2110 and CSTB2109 decreased strongly at -22.99% and -17.65%. respectively. Trading value increased by 4.28%. CHPG2113 had the most trading value, accounting for 10.82% of the market.

• CMSN2105, CVIC2105, CHPG2110, CVJC2101, and CMSN2104 have market prices closest to theoretical prices. CMWG2104, CHPG2111, and CHPG2109 were the most positive in term of profitability. CMSN2105, CMSN2104, and CHPG2110 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	126.8	0.5%	0.9	3,930	5.2	6,428	19.7	5.0	49.0%	27.3%
PNJ	Retail	97.0	-1.8%	1.0	959	2.3	5,812	16.7	3.9	48.3%	25.3%
BVH	Insurance	59.9	0.7%	1.4	1,933	3.0	2,522	23.8	2.1	26.6%	9.2%
PVI	Insurance	46.0	-1.5%	0.5	447	1.1	3,491	13.2	1.4	55.0%	10.8%
VIC	Real Estate	88.6	0.9%	0.7	14,658	9.1	1,767	50.2	3.7	13.8%	7.7%
VRE	Real Estate	28.5	0.7%	1.1	2,811	4.2	1,195	23.8	2.1	29.7%	9.3%
VHM	Real Estate	79.4	1.8%	1.0	15,032	15.7	7,714	10.3	3.5	29.8%	40.2%
DXG	Real Estate	19.0	0.0%	1.3	492	2.2	1,379		1.3	28.9%	11.0%
SSI	Securities	40.4	4.7%	1.5	1,726	16.8	1,861	21.7	3.5	44.5%	16.5%
VCI	Securities	59.5	6.8%	1.0	861	12.2	3,466	17.2	3.7	20.0%	25.4%
HCM	Securities	50.2	3.9%	1.6	666	8.6	2,899	17.3	3.2	47.6%	19.4%
FPT	Technology	94.4	-0.2%	0.9	3,725	5.8	4,234	22.3	5.1	49.0%	24.1%
FOX	Technology	81.9	0.0%	0.4	1,169	0.1	4,304	19.0	5.7	0.0%	30.0%
GAS	Oil & Gas	109.0	4.8%	1.3	9,070	9.7	4,077	26.7	4.5	2.5%	16.2%
PLX	Oil & Gas	53.9	0.2%	1.5	2,978	3.3	3,216	16.8	2.7	17.6%	17.9%
PVS	Oil & Gas	28.7	2.5%	1.7	596	12.3	1,136	25.3	1.1	8.0%	4.4%
BSR	Oil & Gas	21.2	2.9%	0.8	2,858	14.9	(909)	N/A N/A	2.1	41.1%	-8.7%
DHG	Pharmacy	100.0	0.4%	0.3	568	0.1	5,761	17.4	3.8	54.4%	22.8%
DPM	Fertilizer	38.0	1.3%	0.8	647	13.0	2,903	13.1	1.7	9.9%	13.6%
DCM	Fertilizer	28.8	1.4%	0.7	663	9.7	1,169	24.6	2.3	3.2%	9.4%
VCB	Banking	95.6	1.1%	1.1	15,416	4.0	5,534	17.3	3.4	23.6%	21.1%
BID	Banking	39.3	1.0%	1.3	6,872	1.2	2,464	15.9	1.9	16.6%	12.6%
CTG	Banking	29.5	2.8%	1.4	6,164	11.1	3,417	8.6	1.5	24.6%	19.0%
VPB	Banking	62.6	-0.6%	1.2	6,722	24.4	5,052	12.4	2.6	15.4%	23.0%
MBB	Banking	27.4	1.1%	1.2	4,501	11.2	2,764	9.9	1.9	23.2%	21.5%
ACB	Banking	31.5	1.6%	1.0	3,700	4.0	3,589	8.8	2.1	30.0%	27.2%
BMP	Plastic	51.8	-0.2%	0.7	184	0.3	4,762	10.9	1.8	83.8%	16.4%
NTP	Plastic	50.0	1.8%	0.4	256	0.0	4,085	12.2	2.2	18.7%	18.3%
MSR	Resources	22.7	-0.9%	0.7	1,085	0.5	39	582.1	1.8	10.1%	0.3%
HPG	Steel	55.3	-0.4%	1.1	10,754	64.0	5,616	9.8	3.4	25.9%	39.8%
HSG	Steel	47.9	-1.6%	1.4	1,027	21.3	7,745	6.2	2.4	11.8%	47.9%
VNM	Consumer staples	89.6	-0.7%	0.6	8,142	8.9	4,572	19.6	5.9	54.8%	30.9%
SAB	Consumer staples	160.5	3.5%	0.8	4,475	1.0	7,293	22.0	4.9	62.7%	24.3%
MSN	Consumer staples	141.2	0.0%	0.9	7,247	3.7	1,787	79.0	7.8	32.4%	9.4%
SBT	Consumer staples	21.0	0.5%	1.2	574	2.6	1,070	19.6	1.7	9.8%	8.5%
ACV	Transport	85.5	0.6%	0.8	8,093	0.7	577	148.2	5.0	3.7%	3.4%
VJC	Transport	130.8	-0.8%	1.1	3,080	4.6	279		4.2	17.6%	0.9%
HVN	Transport	26.2	1.2%	1.7	2,527	0.9	(7,644)		N/A N/A	9.2%	-155.4%
GMD	Transport	48.3	-2.1%	1.0	632	6.5	1,357	35.6	2.4	41.6%	6.7%
PVT	Transport	23.9	-0.4%	1.4	336	4.4	2,487	9.6	1.6	13.6%	17.0%
VCS	Materials	127.7	0.2%	0.9	888	0.8	9,519	13.4	4.8	3.7%	44.7%
VGC	Materials	34.7	5.0%	0.4	675	1.2	2,098	16.5	2.4	4.2%	14.4%
HT1	Materials	23.5	-1.1%	0.9	389	3.7	1,653	14.2	1.6	3.2%	11.3%
CTD	Construction	71.5	2.1%	1.0	230	2.2	2,005	35.7	0.6	44.8%	1.8%
CII	Construction	18.4	-1.3%	0.6	191	2.2	127	145.1	0.9	21.9%	0.6%
REE	Electricity	69.8	0.0%	-1.4	938	3.0	5,807	12.0	1.8	49.0%	15.8%
PC1	Electricity	38.2	-2.9%	-0.4	318	3.7	3,445	11.1	1.7	8.4%	17.5%
POW	Electricity	12.8	0.8%	0.6	1,298	12.3	1,079	11.8	1.0	2.9%	8.7%
NT2	Electricity	21.8	-0.9%	0.5	273	1.0	1,093	19.9	1.5	13.6%	7.3%
KBC	Industrial park	44.2	3.4%	1.1	902	15.8	1,808	24.4	2.0	17.5%	8.6%
BCM	Industrial park	44.4	0%	1.0	1,998	0.1			3.0	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	109.00	4.81	2.57	2.09MLN
VHM	79.40	1.79	1.26	4.57MLN
CTG	29.50	2.79	1.03	8.71MLN
VCB	95.60	1.06	1.00	973700
NVL	104.40	2.35	0.95	2.88MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHB	28.90	2.48	1.73	44.00MLN
SHS	36.80	6.67	1.06	4.13MLN
BAB	22.10	2.79	0.61	52400
IDC	54.10	1.69	0.33	2.15MLN
PVS	28.70	2.50	0.25	9.92MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VNM	0.00	-0.34	2.27MLN	1.11MLN
VPB	0.00	-0.26	8.95MLN	607060
HPG	0.00	-0.24	26.57MLN	373600
PDR	0.00	-0.17	3.59MLN	192700
VJC	0.00	-0.15	813900	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
HUT	10.40	-1.89	-0.08	2.64MLN
PGS	31.60	-4.24	-0.07	267100
PHP	27.50	-3.51	-0.05	265200
IDJ	34.60	-1.42	-0.04	1.46MLN
VNR	39.70	-2.70	-0.04	121400

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
HAP	15.30	6.99	0.02	2.10MLN
DRH	17.60	6.99	0.02	5.64MLN
JVC	6.74	6.98	0.01	1.59MLN
PMG	19.20	6.96	0.02	21300
SJF	8.16	6.95	0.01	2.59MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
QHD	39.70	10.0	0.03	300
CJC	17.70	9.9	0.00	200
APP	11.20	9.8	0.00	92600
CLM	33.60	9.8	0.02	2900
VXB	13.50	9.8	0.00	4600.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
TGG	40.90	-6.94	-0.02	31000
BMC	29.15	-6.87	-0.01	381800
DTT	14.45	-6.77	0.00	100.00
PNC	8.43	-6.33	0.00	500
HRC	53.40	-6.32	-0.03	100

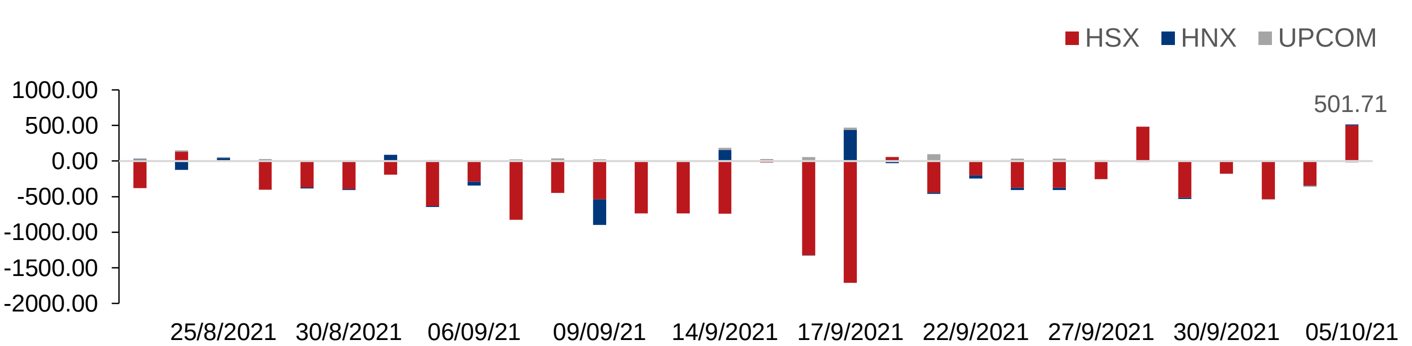
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
L40	34.20	-10.00	0.00	100
SMT	18.90	-10.00	-0.01	17700
VNT	62.10	-10.00	-0.02	100
BKC	8.30	-9.78	-0.01	22800
TET	24.10	-9.74	0.00	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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