BSC

Overview

Thu, October 7, 2021

Vietnam Daily Review

A slight rally session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/10/2021		•	
Week 4/10-8/10/2021		•	
Week 6/9-10/9/2021		•	

Market outlook

Stock market: The market continued to increase slightly in today's session. Investment money flowed into the market when there were 11/19 groups of industries with positive movements compared to the previous session. Industry groups that helped the market gain points are: Communications, Industrial Goods & Services and Financial Services. Market breadth remained positive with a slight increase in liquidity compared to the previous session. Meanwhile, foreign investors were net sellers on both HSX and HNX. The liquidity increased slightly along with the narrowing band, showing that the uptrend is weakening. VN-Index is likely to maintain its movement in the range of 1350-1370 in the next trading sessions.

Future contracts: All future contracts increased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on October 7, 2021, majority of coverred warrants decreased following underlying securities. Trading value decreased slightly.

Technical analysis: TIP_Rebound

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +3.17 points, closing 1,365.99 points. HNX-Index +1.93 points, closing 370.4 points.
• Pulling the index up: VCB (+1.19), VPB (+0.99), SSB (+0.52), GVR (+0.37), MSB (+0.34)
• Pulling the index down: GAS (-1.24), HPG (-0.59), VHM (-0.57), NVL (-0.35), TCB (-0.28)
• The matching value of VN-Index reached VND 18,654 billion, up 7.2% compared to the previous session. The total transaction value reached VND 19,926 billion.
• The fluctuation range is 7 points. The market had 228 advancers, 38 unchanged and 192 losers.
• Foreign investors' net selling value: VND -579.33 billion on HOSE, including HPG (VND -225.86 billion), SBT (VNDn -120.71 billion), PAN (VND -88.17 billion). Foreign investors were net sellers on HNX with the value of VND -10.48 billion.

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VN-INDEX 1365.99
Value: 18654.23 bil — 3.17 (0.23%)
Foreigners (net): -579.33 bil.

HNX-INDEX 370.40
Value: 2045.61 bil — 1.93 (0.52%)
Foreigners (net): -10.48 bil.

UPCOM-INDEX 97.96
Value: 1.9 bil — 0.58 (0.6%)
Foreigners (net): -38.84 bil.

Macro indicators

	Value	% Chg
Oil price	75.3	-2.82%
Gold price	1,763	0.00%
USD/VND	22,761	0.00%
EUR/VND	26,319	0.15%
JPY/VND	20,443	0.04%
Interbank 1M interest	1.1%	0.28%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VRE	38.6	HPG	-225.9
DHC	35.2	SBT	-120.7
KBC	27.5	PAN	-88.2
POW	26.6	QNS	-58.7
MML	18.1	CTG	-54.6

Source: BSC Research

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BSC

10/7/2021

Vietnam Daily Review

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Technical Analysis

TIP_Rebound

Technical highlights:
- Current Trend: Recovery.
- MACD trend indicator: Positive divergence, MACD is about to cross the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: TIP is in the trend of recovering from 40.0 support level. Stock liquidity is at the average trading level of 20 sessions, showing that the stock is attracting cash flow. At the same time, the stock price line has surpassed MA20 and MA50, supporting a positive movement. The MACD is about to turn positive, and the RSI is supporting this rally. Investors can open positions around the price level of 43.3, take profits when the stock approaches 48.0 and cut losses if the stock loses the short-term support level of 41.0.

Source: BSC, PTKT Itrade

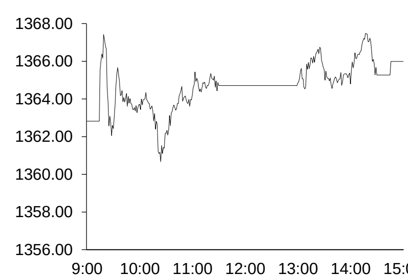
Bảng 1

Noticable sectors

Sectors	±%
L2 communication	1.39%
Industrial Goods & Services	1.21%
Financial services	1.01%
Chemical	0.83%
Construction and Materials	0.65%
Real Estate	0.41%
Information Technology	0.39%
Bank	0.35%
Personal & Consumer Goods	0.21%
Cars and spare parts	0.17%
Insurance	0.02%
Telecommunication	0.00%
Retail	-0.04%
Health	-0.05%
Food and drink	-0.08%
Petroleum	-0.23%
Raw material	-0.51%
Travel and Entertainment	-0.69%
Electricity, water & petroleum	-1.13%

Exhibit 1

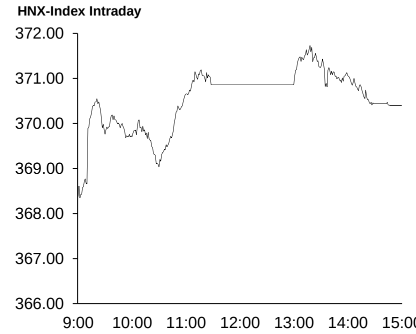
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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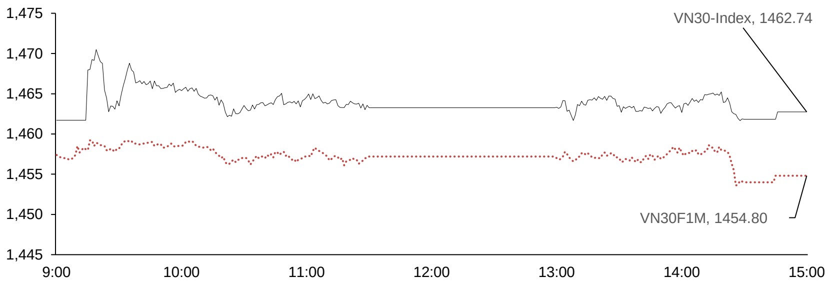
Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	35.65	4.17	2.53
VCB	96.80	1.26	0.54
SSI	40.70	1.88	0.53
MBB	27.65	0.55	0.35
VIC	88.80	0.23	0.24

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2110	1454.80	0.19%	-7.94	-11.0%	94,204	10/21/2021	14
VN30F2111	1451.50	0.20%	-11.24	86.8%	198	11/18/2021	42
VN30F2112	1450.00	0.11%	-12.74	-5.3%	18	12/16/2021	70
VN30F2203	1449.80	0.15%	-12.94	512.5%	49	3/17/2022	161

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
HPG	55.6	-0.89	-1.36
TCB	50.0	-0.60	-0.76
NVL	104.1	-0.86	-0.52
VHM	80.0	-0.62	-0.48
VNM	88.8	-0.56	-0.46

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +1.02 points to 1462.74 points. Key stocks such as VPB, VCB, HPG, TCB strongly impacted the accumulation of VN30. VN30 spent majority of trading time struggling around 1460-1470 points. VN30 might increase in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, VN30F2110 and VN30F2112 decreased, while VN30F2111 and VN30F2203 increased. In terms of open interest position, VN30F2110 and VN30F2203 decreased, while VN30F2111 and VN30F2112 increased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVPB2108	7/3/2022	269	5:1	2,635,100	38.85%	2,200	2,300	15.00%	9	261.96	75,500	64,500	35,650
CKDH2105	12/27/2021	81	4:1	177,400	33.43%	2,150	2,190	2.82%	1,466	1.49	#N/A	37,600	42,350
CVRE2106	1/6/2022	91	2:1	966,500	38.43%	2,300	2,130	0.00%	1,544	1.38	39,500	28,000	29,300
CFPT2105	1/6/2022	91	4.95:1	161,100	32.14%	3,500	3,790	-0.26%	2,464	1.54	103,500	86,000	94,300
CMWG2107	1/6/2022	91	5:1	195,600	36.33%	6,600	7,570	-0.26%	221	34.25	198,000	165,000	128,000
CKDH2104	1/19/2022	104	2:1	236,900	33.43%	3,500	2,130	-0.47%	1,274	1.67	51,000	44,000	42,350
CVJC2101	1/6/2022	91	5:1	110,600	24.08%	3,550	3,400	-0.58%	2,476	1.37	137,750	120,000	128,800
CMSN2105	1/6/2022	91	5:1	209,400	40.44%	5,000	4,620	-0.65%	4,008	1.15	153,000	128,000	141,700
CHPG2110	12/6/2021	60	5:1	312,900	37.92%	2,400	3,080	-0.65%	2,426	1.27	56,000	44,000	55,600
CVHM2107	1/6/2022	91	5:1	172,400	33.88%	3,900	2,950	-0.67%	44	67.77	129,500	110,000	80,000
CHPG2109	1/10/2022	95	1:1	216,800	37.92%	4,000	7,800	-1.02%	4,904	1.59	59,000	55,000	55,600
CFPT2103	1/7/2022	92	5:1	321,300	32.14%	3,000	2,270	-1.30%	842	2.69	115,000	100,000	94,300
CVIC2105	1/6/2022	91	4.44:1	294,100	33.59%	3,250	1,400	-1.41%	1,209	1.16	136,250	120,000	88,800
CVRE2109	3/7/2022	151	4:1	979,700	38.43%	1,100	1,170	-1.68%	823	1.42	33,400	29,000	29,300
CHPG2113	3/7/2022	151	4:1	1,255,100	37.92%	2,400	3,110	-2.20%	2,023	1.54	61,100	51,500	55,600
CHPG2111	1/6/2022	91	5:1	1,221,100	37.92%	1,700	2,900	-3.01%	1,851	1.57	56,500	48,000	55,600
CTCB2109	3/7/2022	151	4:1	305,200	38.67%	2,200	2,240	-3.03%	1,351	1.66	58,800	50,000	50,000
CVHM2110	3/7/2022	151	7.59:1	567,800	33.88%	1,800	1,320	-6.38%	730	1.81	98,654	84,994	80,000
CVPB2106	1/19/2022	104	5:1	652,400	38.85%	2,500	2,450	-7.89%	1	1,814.81	77,500	65,000	35,650
CVPB2107	3/14/2022	158	1:1	73,600	38.85%	5,000	5,350	-8.70%	11	503.77	#N/A	74,000	35,650
			Total	11,065,000	35.86%**								

Note: *Table includes covered warrant with the most trading values*
Risk-free rate is 4.75%
***Average annualized sigma*

CR: Coversion rates
Remaining days: number of days to expiration
** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on October 7, 2021, majority of coverred warrants decreased following underlying securities. Trading value decreased slightly.

• CVPB2108 increased strongly at 15.00%. In contrast, CKDH2106 decreased strongly at -14.80%. Trading value decreased by -1.70%. CVPB2108 had the most trading value, accounting for 15.36% of the market.

• CMSN2105, CVIC2105, CHPG2110, CMSN2104, and CVJC2101 have market prices closest to theoretical prices. CMWG2104, CHPG2109, and CHPG2111 were the most positive in term of profitability. CVNL2103, CSTB2109, and CSTB2108 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	128.0	-0.2%	0.9	3,967	5.4	6,428	19.9	5.0	49.0%	27.3%
PNJ	Retail	97.0	-1.1%	1.0	959	1.8	5,812	16.7	3.9	48.2%	25.3%
BVH	Insurance	61.9	1.5%	1.4	1,998	6.2	2,522	24.5	2.2	26.6%	9.2%
PVI	Insurance	47.0	-3.9%	0.5	457	1.6	3,491	13.5	1.4	55.3%	10.8%
VIC	Real Estate	88.8	0.2%	0.7	14,691	8.9	1,767	50.3	3.7	13.8%	7.7%
VRE	Real Estate	29.3	-0.3%	1.1	2,895	5.2	1,195	24.5	2.2	29.6%	9.3%
VHM	Real Estate	80.0	-0.6%	1.0	15,146	8.9	7,714	10.4	3.6	22.9%	40.2%
DXG	Real Estate	20.9	5.8%	1.3	542	12.2	1,379		1.5	28.9%	11.0%
SSI	Securities	40.7	1.9%	1.5	1,739	14.9	1,861	21.9	3.6	44.4%	16.5%
VCI	Securities	60.5	1.7%	1.0	876	9.8	3,466	17.5	3.8	20.0%	25.4%
HCM	Securities	49.0	-1.0%	1.6	650	11.5	2,899	16.9	3.1	47.7%	19.4%
FPT	Technology	94.3	-0.1%	0.9	3,721	6.2	4,234	22.3	5.1	49.0%	24.1%
FOX	Technology	81.3	-0.6%	0.4	1,161	0.1	4,304	18.9	5.7	0.0%	30.0%
GAS	Oil & Gas	111.0	-2.2%	1.3	9,237	10.9	4,077	27.2	4.5	2.5%	16.2%
PLX	Oil & Gas	54.0	0.2%	1.5	2,983	6.5	3,216	16.8	2.8	17.6%	17.9%
PVS	Oil & Gas	28.4	-1.4%	1.7	590	12.7	1,136	25.0	1.1	8.0%	4.4%
BSR	Oil & Gas	20.5	-3.3%	0.8	2,763	17.2	(909)	N/A N/A	2.0	41.1%	-8.7%
DHG	Pharmacy	99.9	0.3%	0.3	568	0.1	5,761	17.3	3.8	54.4%	22.8%
DPM	Fertilizer	38.4	0.7%	0.8	653	12.4	2,903	13.2	1.7	9.8%	13.6%
DCM	Fertilizer	29.2	-0.3%	0.7	671	7.3	1,169	24.9	2.3	3.6%	9.4%
VCB	Banking	96.8	1.3%	1.1	15,610	3.3	5,534	17.5	3.4	23.5%	21.1%
BID	Banking	39.2	-0.6%	1.3	6,846	1.7	2,464	15.9	1.9	16.6%	12.6%
CTG	Banking	29.4	0.2%	1.4	6,133	10.1	3,417	8.6	1.5	24.6%	19.0%
VPB	Banking	35.7	4.2%	1.2	6,891	19.1	2,807	12.7	2.6	15.4%	23.0%
MBB	Banking	27.7	0.5%	1.2	4,542	7.8	2,764	10.0	2.0	23.2%	21.5%
ACB	Banking	31.2	-0.5%	1.0	3,665	2.9	3,589	8.7	2.1	30.0%	27.2%
BMP	Plastic	53.0	1.7%	0.7	189	0.2	4,762	11.1	1.9	83.7%	16.4%
NTP	Plastic	51.0	0.0%	0.4	261	0.1	4,085	12.5	2.2	18.7%	18.3%
MSR	Resources	25.0	9.2%	0.7	1,195	3.5	39	641.0	2.0	10.1%	0.3%
HPG	Steel	55.6	-0.9%	1.1	10,813	65.2	5,616	9.9	3.4	25.7%	39.8%
HSG	Steel	47.6	-1.6%	1.4	1,021	24.0	7,745	6.1	2.4	11.9%	47.9%
VNM	Consumer staples	88.8	-0.6%	0.6	8,069	11.5	4,572	19.4	5.9	54.8%	30.9%
SAB	Consumer staples	158.6	0.1%	0.8	4,422	0.3	7,293	21.7	4.9	62.7%	24.3%
MSN	Consumer staples	141.7	-0.4%	0.9	7,273	3.4	1,787	79.3	7.8	32.3%	9.4%
SBT	Consumer staples	21.0	0.0%	1.2	574	8.9	1,070	19.6	1.7	9.8%	8.5%
ACV	Transport	86.0	0.5%	0.8	8,140	0.2	577	149.0	5.0	3.7%	3.4%
VJC	Transport	128.8	-0.5%	1.1	3,033	4.2	279		4.1	17.6%	0.9%
HVN	Transport	26.0	0.2%	1.7	2,503	0.8	(7,644)		N/A N/A	9.2%	-155.4%
GMD	Transport	49.7	3.5%	1.0	651	8.1	1,357	36.6	2.4	41.6%	6.7%
PVT	Transport	24.7	3.1%	1.4	347	10.0	2,487	9.9	1.6	13.6%	17.0%
VCS	Materials	128.3	0.2%	0.9	893	1.2	9,519	13.5	4.8	3.7%	44.7%
VGC	Materials	35.6	1.7%	0.4	694	1.2	2,098	17.0	2.5	4.2%	14.4%
HT1	Materials	24.8	-1.2%	0.9	411	3.9	1,653	15.0	1.7	3.1%	11.3%
CTD	Construction	70.5	-1.4%	1.0	226	0.8	2,005	35.2	0.6	44.8%	1.8%
CII	Construction	18.8	-1.1%	0.6	195	2.9	127	148.2	0.9	21.8%	0.6%
REE	Electricity	71.3	-0.7%	-1.4	958	1.8	5,807	12.3	1.8	49.0%	15.8%
PC1	Electricity	39.3	-1.4%	-0.4	326	2.7	3,445	11.4	1.7	8.3%	17.5%
POW	Electricity	12.7	-1.6%	0.6	1,288	9.5	1,079	11.7	1.0	2.9%	8.7%
NT2	Electricity	22.4	1.8%	0.5	280	1.9	1,093	20.4	1.6	13.6%	7.3%
KBC	Industrial park	46.0	3.8%	1.1	940	31.6	1,808	25.4	2.1	17.3%	8.6%
BCM	Industrial park	45.0	1%	1.0	2,025	0.3			3.0	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	96.80	1.26	1.17	797200
VPB	35.65	4.17	0.93	12.45MLN
SSB	37.60	3.87	0.50	2.02MLN
GVR	38.20	0.92	0.37	4.04MLN
MSB	22.20	4.95	0.32	6.08MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
IDC	54.80	2.24	0.54	2.08MLN
SHS	37.20	1.64	0.34	3.47MLN
TIG	17.40	8.75	0.20	2.73MLN
L18	45.30	9.95	0.12	132800.00
CEO	11.20	3.70	0.12	7.91MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	0.00	-1.26	2.26MLN	1.11MLN
HPG	0.00	-0.59	26.77MLN	607060
VHM	0.00	-0.57	2.56MLN	373600
NVL	0.00	-0.35	2.44MLN	192700
TCB	0.00	-0.28	5.41MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
NVB	27.50	-1.43	-0.31	119000
PVS	28.40	-1.39	-0.18	10.24MLN
BII	14.60	-9.88	-0.15	2.17MLN
BAB	22.00	-0.45	-0.13	33400
PVI	47.00	-3.89	-0.13	790900

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
NBB	39.05	6.99	0.07	409200.00
SII	16.10	6.98	0.02	600
PAN	30.70	6.97	0.11	8.13MLN
SHA	9.07	6.96	0.01	303700
HRC	57.20	6.92	0.03	300

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
BNA	38.70	37.4	0.09	96100
NFC	12.10	10.0	0.01	900
L18	45.30	10.0	0.12	132800
VE8	8.90	9.9	0.00	1500
FID	5.60	9.8	0.01	730600.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
TGG	35.40	-6.96	-0.02	36300
LEC	12.10	-6.92	-0.01	1300
PGD	37.70	-6.91	-0.07	66000.00
ASP	15.20	-6.75	-0.01	1.39MLN
LGC	51.90	-6.49	-0.18	100

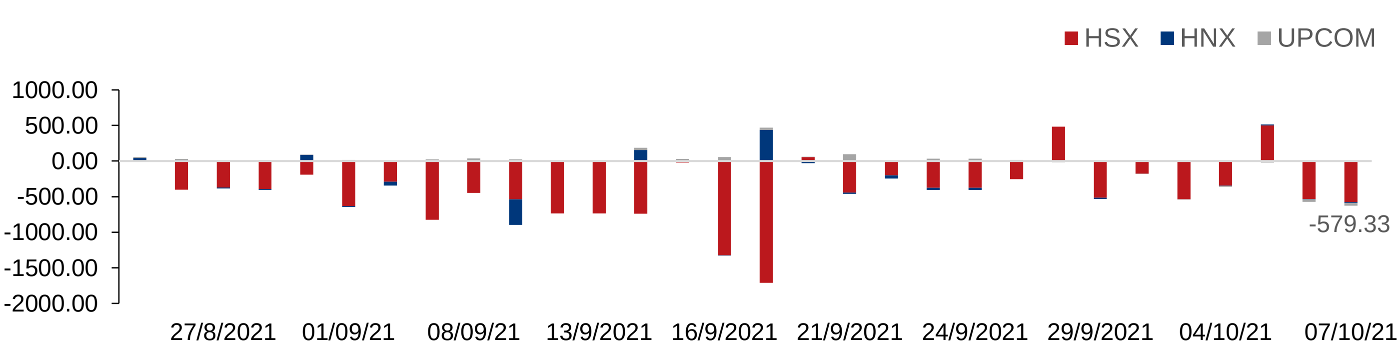
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
MIM	9.10	-9.90	0.00	300
BII	14.60	-9.88	-0.15	2.17MLN
VBC	25.80	-9.79	-0.01	4200
CMC	6.50	-9.72	0.00	400
PRC	19.50	-9.72	0.00	2000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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