Overview

BSC

Fri, October 8, 2021

Vietnam Daily Review

Return to the threshold of 1370 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/10/2021		•	
Week 11/10-15/10/2021		•	
Week 6/9-10/9/2021		•	

Market outlook

Stock market: The slight rally in today's session helped the market surpass 1370 points. Investment cash flow was concentrated in certain industries when 11 out of 19 sectors gained points. Sectors contributing to the market's rally are: Information Technology, Food & Beverage and Industrial Goods & Services. Declining market liquidity and negative market breadth suggest cautious trading sentiment. Meanwhile, foreign investors were net sellers on both HSX and HNX. With the cash flow weakening before the resistance area of 1370-1380 points, VN-Index may see a correction next week and continue to consolidate in the range of 1350-1380 points

Future contracts: All future contracts increased following VN30. Investors might consider buying for short-term contracts.

Covered warrants: In the trading session on October 8, 2021, majority of coverred warrants increased following underlying securities. Trading value increased strongly.

Technical analysis: VSC_Accumulation signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +6.74 points, closing 1,372.73 points. HNX-Index +1.52 points, closing 371.92 points.

• The index pulled up: MSN (+1.22), FPT (+1.16), GAS (+0.72) , SAB (+0.71), TCB (+0.66)

• Pulling the index down: GVR (-0.57), BVH (-0.14), DCM (-0.12), POW (-0.12), VHM (-0.12)

• The matched value of VN-Index reached 16,878 billion dong, -9.5% compared to the previous session. The total transaction value reached VND 17,939 billion.

• The fluctuation range is 7.4 points. The market had 187 gainers, 53 reference stocks and 221 losers.

• Foreign investors' net selling value: -130.76 billion dong on HOSE, including HPG (VND -75.4 billion), VNM (VND -56.5 billion), PAN (VND -32.3 billion). Foreign investors were net sellers on HNX with the value of VND -4.47 billion.

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VN-INDEX 1372.73
Value: 16877.77 bil 6.74 (0.49%)
Foreigners (net): -130.76 bil.

HNX-INDEX 371.92
Value: 1836.52 bil 1.52 (0.41%)
Foreigners (net): -4.47 bil.

UPCOM-INDEX 98.30
Value: 1.78 bil 0.34 (0.35%)
Foreigners (net): -28.95 bil.

Macro indicators

	Value	% Chg
Oil price	79.6	1.60%
Gold price	1,756	-0.01%
USD/VND	22,763	0.01%
EUR/VND	26,295	-0.01%
JPY/VND	20,331	-0.31%
Interbank 1M interest	1.1%	17.59%
5Y VN treasury Yield	1.0%	0.60%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HAH	72.7	HPG	-75.4
DHC	44.1	VNM	-56.5
VHM	38.5	QNS	-34.5
GAS	29.9	PAN	-32.3
KDH	26.1	SSI	-31.0

Source: BSC Research

Contents

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Technical Analysis

VSC_Accumulation signal

Technical highlights:
- Current Trend: Recovery.
- MACD trend indicator: Positive divergence, MACD is about to cross the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: VSC is in a short-term rebound span from the price level of 60.0. Stock liquidity has returned to the 20-day average, in alignment with the stock's price increase. The RSI is supporting the recovering trend while the MACD is showing positive signal. The stock price line is still below MA20 and MA50, showing that the strong uptrend has not been established yet. Medium to long-term investors can open a position at 62.5, take profit at 70.0 and cut loss if the stock loses short term support at 60.0.

Source: BSC, PTKT Itrade

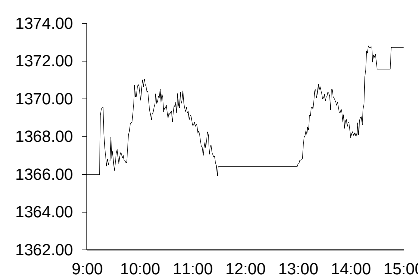
Bảng 1

Noticable sectors

Sectors	±%
Information Technology	3.97%
Food and drink	1.51%
Industrial Goods & Services	0.94%
Personal & Consumer Goods	0.80%
Bank	0.50%
L2 communication	0.40%
Retail	0.39%
Real Estate	0.38%
Financial services	0.32%
Travel and Entertainment	0.19%
Health	0.08%
Telecommunication	0.00%
Raw material	0.00%
Petroleum	-0.01%
Electricity, water & petroleum	-0.27%
Construction and Materials	-0.28%
Insurance	-0.78%
Cars and spare parts	-0.91%
Chemical	-1.30%

Exhibit 1

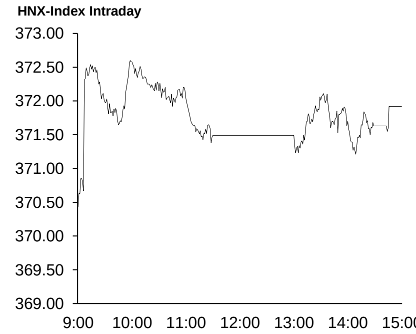
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

BSC

10/8/2021

Vietnam Daily Review

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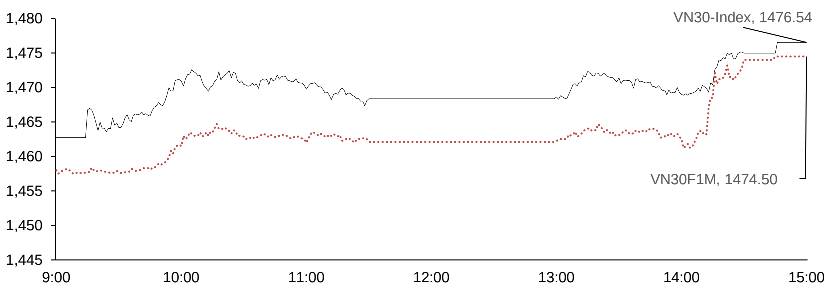
Future contracts market

Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
FPT	98.90	4.88	3.93
TCB	50.70	1.40	1.77
MSN	145.50	2.68	1.74
VPB	35.90	0.70	0.80
VNM	89.60	0.90	0.74

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2110	1474.50	1.35%	-2.04	25.4%	118,668	10/21/2021	13
VN30F2111	1468.50	1.17%	-8.04	94.4%	385	11/18/2021	41
VN30F2112	1468.00	1.24%	-8.54	55.6%	28	12/16/2021	69
VN30F2203	1465.00	1.05%	-11.54	44.9%	71	3/17/2022	160

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VRE	29.2	-0.51	-0.12
POW	12.5	-1.58	-0.10
GVR	37.7	-1.44	-0.10
VHM	79.9	-0.13	-0.10
BVH	61.2	-1.13	-0.06

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +13.80 points to 1476.54 points. Key stocks such as VPB, VCB, HPG, TCB strongly impacted the increase of VN30. VN30 spent majority of trading time struggling around 1470 points, before rising toward the end of the trading session to above 1475 points. VN30 might continue to increase in coming sessions.

• All future contracts increased following VN30. In terms of trading volume, all future contracts increased. In terms of open interest position, all future contracts increased. Investors might consider buying for short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CFPT2103	1/7/2022	91	5:1	652,400	32.59%	3,000	2,750	21.15%	1,290	2.13	115,000	100,000	98,900
CKDH2104	1/19/2022	103	2:1	848,100	33.41%	3,500	2,380	11.74%	1,572	1.51	51,000	44,000	43,550
CFPT2104	12/6/2021	59	9.89:1	694,100	32.59%	3,000	2,730	7.48%	2,076	1.32	110,000	80,000	98,900
CFPT2105	1/6/2022	90	4.95:1	1,315,600	32.59%	3,500	4,000	5.54%	3,236	1.24	103,500	86,000	98,900
CPNJ2105	1/6/2022	90	5:1	692,200	31.79%	3,300	2,280	4.59%	1,858	1.23	26,000	9,500	99,500
CVNM2109	1/6/2022	90	5:1	900,100	25.92%	2,150	1,610	3.87%	574	2.81	105,750	95,000	89,600
CMSN2105	1/6/2022	90	5:1	240,600	40.54%	5,000	4,790	3.68%	4,583	1.05	153,000	128,000	145,500
CHPG2109	1/10/2022	94	1:1	95,400	37.92%	4,000	7,780	-0.26%	4,937	1.58	59,000	55,000	55,700
CHPG2110	12/6/2021	59	5:1	234,900	37.92%	2,400	3,070	-0.32%	2,442	1.26	56,000	44,000	55,700
CVHM2110	3/7/2022	150	7.59:1	461,400	33.80%	1,800	1,310	-0.76%	718	1.82	98,654	84,994	79,900
CTCB2105	5/4/2022	208	5:1	250,700	38.54%	3,600	3,250	-0.91%	1,917	1.70	63,000	45,000	50,700
CHPG2113	3/7/2022	150	4:1	843,900	37.92%	2,400	3,080	-0.96%	2,036	1.51	61,100	51,500	55,700
CVRE2106	1/6/2022	90	2:1	351,300	38.43%	2,300	2,090	-1.88%	1,489	1.40	39,500	28,000	29,150
CSTB2106	12/2/2021	55	10:1	1,704,100	45.92%	1,500	400	-2.44%	8	52.29	50,678	35,678	25,700
CVPB2108	7/3/2022	268	5:1	1,585,800	38.84%	2,200	2,240	-2.61%	9	241.12	75,500	64,500	35,900
CMWG2107	1/6/2022	90	5:1	384,000	36.33%	6,600	7,320	-3.30%	233	31.37	198,000	165,000	128,800
CHPG2111	1/6/2022	90	5:1	2,004,100	37.92%	1,700	2,800	-3.45%	1,863	1.50	56,500	48,000	55,700
CVPB2106	1/19/2022	103	5:1	352,900	38.84%	2,500	2,360	-3.67%	1	1,638.89	77,500	65,000	35,900
CSTB2109	3/7/2022	150	2:1	424,100	45.92%	2,300	1,550	-4.91%	991	1.56	33,600	29,000	25,700
CVRE2109	3/7/2022	150	4:1	597,700	38.43%	1,100	1,110	-5.13%	798	1.39	33,400	29,000	29,150
			Total	**14,633,400**	**36.81%****								

Note: ***Table includes covered warrant with the most trading values***

Risk-free rate is 4.75%

*****Average annualized sigma***

CR: Coversion rates

Remaining days: number of days to expiration

**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on October 8, 2021, majority of coverred warrants increased following underlying securities. Trading value increased strongly.

• CFPT2103 and CKDH2106 increased strongly at 21.15% and 13.68% respectively. Trading value increased by 22.73%. CHPG2111 had the most trading value, accounting for 12.37% of the market.

• CMSN2105, CVIC2105, CPNJ2105, CFPT2105, and CPNJ2106 have market prices closest to theoretical prices. CMWG2104, CHPG2109, and CHPG2111 were the most positive in term of profitability. CMSN2105, CFPT2105, and CMSN2104 were the most positive in term of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	128.8	0.6%	0.9	3,992	8.4	6,428	20.0	5.0	49.0%	27.3%
PNJ	Retail	99.5	2.6%	1.0	984	2.8	5,812	17.1	4.0	48.2%	25.3%
BVH	Insurance	61.2	-1.1%	1.4	1,975	4.5	2,522	24.3	2.2	26.6%	9.2%
PVI	Insurance	46.0	-2.1%	0.5	447	1.0	3,491	13.2	1.4	55.3%	10.8%
VIC	Real Estate	89.3	0.6%	0.7	14,774	5.0	1,767	50.6	3.7	13.8%	7.7%
VRE	Real Estate	29.2	-0.5%	1.1	2,880	4.1	1,195	24.4	2.2	29.6%	9.3%
VHM	Real Estate	79.9	-0.1%	1.0	15,127	12.1	7,714	10.4	3.6	22.9%	40.2%
DXG	Real Estate	20.8	-0.5%	1.3	539	3.8	1,379		1.5	28.9%	11.0%
SSI	Securities	40.9	0.4%	1.5	1,745	12.1	1,861	21.9	3.6	44.4%	16.5%
VCI	Securities	61.5	1.7%	1.0	890	9.5	3,466	17.7	3.9	20.0%	25.4%
HCM	Securities	48.7	-0.6%	1.6	646	21.4	2,899	16.8	3.1	47.6%	19.4%
FPT	Technology	98.9	4.9%	0.9	3,902	35.3	4,234	23.4	5.3	49.0%	24.1%
FOX	Technology	83.1	2.2%	0.4	1,186	0.2	4,304	19.3	5.8	0.0%	30.0%
GAS	Oil & Gas	112.4	1.3%	1.3	9,353	8.9	4,077	27.6	4.6	2.5%	16.2%
PLX	Oil & Gas	53.9	-0.2%	1.5	2,978	2.3	3,216	16.8	2.7	17.6%	17.9%
PVS	Oil & Gas	28.4	0.0%	1.7	590	7.6	1,136	25.0	1.1	8.0%	4.4%
BSR	Oil & Gas	21.2	3.4%	0.8	2,858	12.8	(909)	N/A N/A	2.1	41.1%	-8.7%
DHG	Pharmacy	99.7	-0.2%	0.3	567	0.1	5,761	17.3	3.8	54.4%	22.8%
DPM	Fertilizer	37.4	-2.6%	0.8	636	15.5	2,903	12.9	1.7	9.7%	13.6%
DCM	Fertilizer	28.3	-3.1%	0.7	650	7.4	1,169	24.2	2.2	3.8%	9.4%
VCB	Banking	97.0	0.2%	1.1	15,642	2.9	5,534	17.5	3.4	23.5%	21.1%
BID	Banking	39.2	0.1%	1.3	6,855	1.7	2,464	15.9	1.9	16.6%	12.6%
CTG	Banking	29.5	0.3%	1.4	6,153	8.5	3,417	8.6	1.5	24.5%	19.0%
VPB	Banking	35.9	0.7%	1.2	6,939	10.6	2,807	12.8	2.6	15.4%	23.0%
MBB	Banking	27.7	0.2%	1.2	4,550	9.7	2,764	10.0	2.0	23.2%	21.5%
ACB	Banking	31.5	0.8%	1.0	3,695	4.8	3,589	8.8	2.1	30.0%	27.2%
BMP	Plastic	53.1	0.2%	0.7	189	0.1	4,762	11.2	1.9	83.6%	16.4%
NTP	Plastic	50.6	-0.8%	0.4	259	0.0	4,085	12.4	2.2	18.7%	18.3%
MSR	Resources	24.8	-0.8%	0.7	1,185	1.2	39	635.9	1.9	10.1%	0.3%
HPG	Steel	55.7	0.2%	1.1	10,832	52.6	5,616	9.9	3.4	25.7%	39.8%
HSG	Steel	47.7	0.1%	1.4	1,022	15.2	7,745	6.2	2.4	11.9%	47.9%
VNM	Consumer staples	89.6	0.9%	0.6	8,142	10.1	4,572	19.6	5.9	54.8%	30.9%
SAB	Consumer staples	162.7	2.6%	0.8	4,536	1.0	7,293	22.3	5.0	62.7%	24.3%
MSN	Consumer staples	145.5	2.7%	0.9	7,468	6.3	1,787	81.4	8.0	32.3%	9.4%
SBT	Consumer staples	21.3	1.4%	1.2	583	4.4	1,070	19.9	1.7	9.7%	8.5%
ACV	Transport	85.0	-1.2%	0.8	8,045	0.3	577	147.3	4.9	3.7%	3.4%
VJC	Transport	128.9	0.1%	1.1	3,035	4.0	279		4.1	17.6%	0.9%
HVN	Transport	26.1	0.6%	1.7	2,517	1.0	(7,644)		N/A N/A	9.2%	-155.4%
GMD	Transport	51.2	3.0%	1.0	671	11.0	1,357	37.7	2.5	41.4%	6.7%
PVT	Transport	24.6	-0.4%	1.4	345	4.5	2,487	9.9	1.6	13.7%	17.0%
VCS	Materials	127.1	-0.9%	0.9	884	1.0	9,519	13.4	4.8	3.7%	44.7%
VGC	Materials	34.9	-2.0%	0.4	680	1.1	2,098	16.6	2.4	4.2%	14.4%
HT1	Materials	25.0	1.0%	0.9	415	3.8	1,653	15.1	1.7	3.2%	11.3%
CTD	Construction	70.3	-0.3%	1.0	226	0.6	2,005	35.1	0.6	44.8%	1.8%
CII	Construction	19.0	0.8%	0.6	197	3.1	127	149.4	1.0	21.8%	0.6%
REE	Electricity	70.5	-1.1%	-1.4	947	2.2	5,807	12.1	1.8	49.0%	15.8%
PC1	Electricity	39.0	-0.6%	-0.4	324	2.8	3,445	11.3	1.7	8.1%	17.5%
POW	Electricity	12.5	-1.6%	0.6	1,268	10.0	1,079	11.5	1.0	2.9%	8.7%
NT2	Electricity	22.0	-1.8%	0.5	275	1.3	1,093	20.1	1.5	13.6%	7.3%
KBC	Industrial park	45.6	-0.9%	1.1	1,130	13.2	1,808	25.2	2.1	17.3%	8.6%
BCM	Industrial park	45.0	0%	1.0	2,023	0.1			3.0	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
MSN	145.50	2.68	1.20	1.01MLN
FPT	98.90	4.88	1.12	8.31MLN
GAS	112.40	1.26	0.72	1.83MLN
SAB	162.70	2.59	0.70	147700
TCB	50.70	1.40	0.66	7.63MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
NVB	27.90	1.45	0.30	149900.00
THD	228.40	0.13	0.14	532300.00
SHN	19.00	3.26	0.13	73100
PHP	31.60	7.12	0.12	641100.00
L14	96.70	3.76	0.12	119500

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	0.00	-0.59	3.44MLN	1.11MLN
BVH	0.00	-0.14	1.69MLN	607060
DCM	0.00	-0.13	5.93MLN	373600
POW	0.00	-0.13	18.39MLN	192700
VHM	0.00	-0.12	3.47MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
BII	13.20	-9.59	-0.12	5.12MLN
CEO	10.80	-3.57	-0.11	6.30MLN
SLS	166.50	-4.86	-0.09	15000
VCS	127.10	-0.94	-0.07	171300
PVI	46.00	-2.13	-0.06	478300

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
TCO	31.35	7.00	0.01	330700.00
HRC	61.20	6.99	0.03	100
VNL	30.05	6.94	0.01	308500
TTE	9.87	6.93	0.01	600
NBB	41.75	6.91	0.07	476900

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
NFC	13.30	9.9	0.01	200
MIM	10.00	9.9	0.00	200
CLM	44.50	9.9	0.03	16700
PVL	5.60	9.8	0.04	3.70MLN
VCC	19.50	9.6	0.01	134200.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
TGG	32.95	-6.92	-0.02	11600
HAP	14.60	-5.81	-0.01	1.24MLN
BTP	16.45	-4.36	-0.01	14100.00
SJF	8.60	-4.23	-0.01	4.50MLN
PIT	6.61	-4.20	0.00	19000

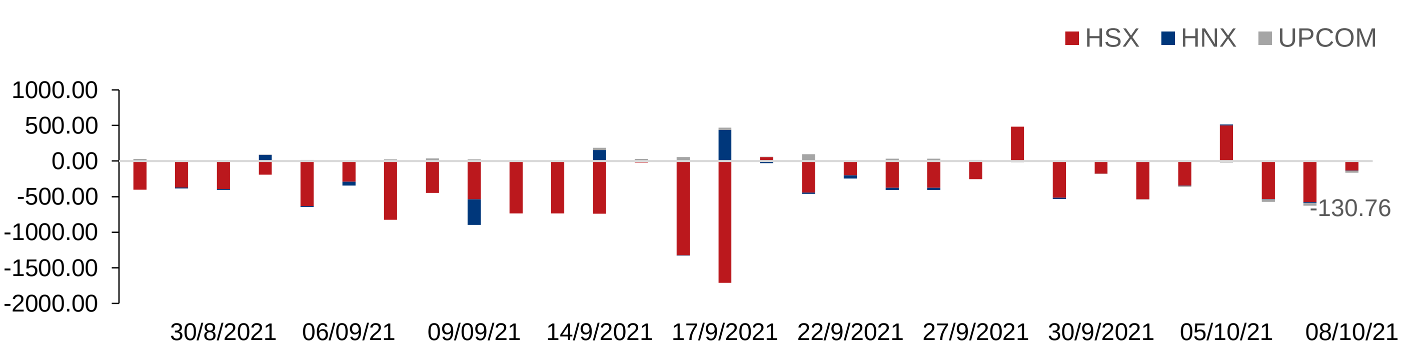
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
PSC	18.90	-10.00	-0.01	500
SMT	16.00	-9.60	-0.01	93100
BII	13.20	-9.59	-0.12	5.12MLN
HGM	36.80	-9.58	-0.04	100
BDB	12.80	-9.22	0.00	800

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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