BSC

Overview

Mon, October 18, 2021

Vietnam Daily Review

A slight uptrend

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/10/2021		●	
Week 18/10-22/10/2021		●	
Month 10/2021		●	

Market outlook

Stock market: The market today experienced a slight uptrend. In 6/19 green sectors, cash flow mainly went to Electricity, Water & Petrol & Gas as this industry increased by nearly 3%, followed by Financial Services and Oil & Gas with an increase of more than 1%. Market liquidity increased slightly; however, market breadth is turning negative, showing that cash flow is converging on some stocks. Regarding transactions of foreign investors, today they were all net sellers on both HSX and HNX. The cumulative movement trend will still maintain in the upcoming sessions.

Future contracts: All Futures contracts increased in line with the underlying index. Investors may consider opening a short position with short-term futures contracts.

Covered warrants: In the trading session on October 18, 2021, warrants differentiated according to the market's struggling trend. Transaction value dropped sharply.

Technical analysis: SD9_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Update: DPM – BUY – TP VND 48,800 - UPSIDE 17.6%

Highlights

• VN-Index +2.83 points, closing at 1,395.53 points. HNX-Index +0.04 points, closing 384.88 points.
• Pulling the index up: GAS (+2.32), VPB (+1.06), HPG (0.70), MSN (+0.62), PDR (+0.35).
• Pulling the index down: CTG (-0.56), VCB (-0.48), SAB (-0.46), GVR (-0.36), MWG (-0.31).
• The matching value of VN-Index reached VND 22,454 billion, +9.5% compared to the previous session. The total transaction value reached VND 23,653 billion.
• The fluctuation range is 12 points. The market had 193 gainers, 38 reference stocks and 245 losers.
• Foreign investors' net selling value: VND -606.95 billion on HOSE, including HPG (VND -184.38 billion), SSI (VND -93.35 billion), GMD (VND -80.81 billion). Foreign investors were net sellers on HNX with the value of VND -5.73 billion.

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VN-INDEX **1395.53**
Value: 22453.57 bil 2.83 (0.2%)
Foreigners (net): -606.95 bil.

HNX-INDEX **384.88**
Value: 2764.6 bil 0.04 (0.01%)
Foreigners (net): -5.73 bil.

UPCOM-INDEX **99.37**
Value: 2.19 bil -0.07 (-0.07%)
Foreigners (net): -50.26 bil.

Macro indicators

	Value	% Chg
Oil price	83.4	1.31%
Gold price	1,764	-0.23%
USD/VND	22,758	0.04%
EUR/VND	26,361	-0.10%
JPY/VND	19,903	0.02%
Interbank 1M interest	1.1%	17.07%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
STB	80.9	HPG	-184.4
HAH	50.2	SSI	-93.4
FUESSVFL	35.4	GMD	-80.9
VHC	24.1	KBC	-68.4
HDB	18.6	CTG	-62.4

Source: BSC Research

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Vietnam Daily Review

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Technical Analysis

SD9_Positive signal

Technical highlights:
- Current Trend: Upward.
- MACD trend indicator: Positive divergence, MACD is about to cross the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: SD9 is in a recovering trend from the bottom of 9.0. Stock liquidity has surpassed the 20-day average, in alignment with the stock's price uptrend. At the same time, the stock price line surpassed MA20 and MA50, consolidating short-term uptrend position. The MACD is gradually turning positive while the RSI is in favor of this bullish trend. Investors can open positions around 10.3, take profits when the stock approaches 12.35, and cut losses if the stock loses the support level of 9.0.

Source: BSC, PTKT Itrade

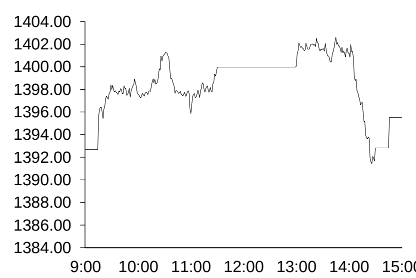
Bảng 1

Noticable sectors

Sectors	±%
Cars and spare parts	-1.69%
Chemical	-1.26%
Retail	-1.15%
Personal & Consumer Goods	-1.13%
L2 communication	-0.88%
Travel and Entertainment	-0.77%
Food and drink	-0.34%
Bank	-0.28%
Health	-0.26%
Real Estate	-0.16%
Insurance	-0.09%
Construction and Materials	-0.09%
Telecommunication	0.00%
Information Technology	0.17%
Industrial Goods & Services	0.24%
Raw material	0.62%
Petroleum	1.31%
Financial services	1.38%
Electricity, water & petroleum	2.87%

Exhibit 1

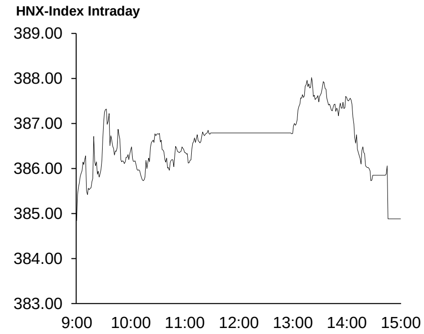
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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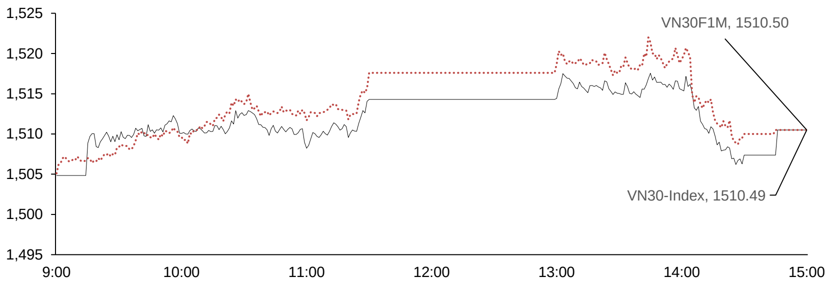
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	38.40	**2.40**	2.87
HPG	57.90	**1.05**	1.64
MSN	143.00	**1.42**	0.92
TCB	52.90	**0.57**	0.76
PDR	94.00	**2.96**	0.58

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2110	1510.50	0.40%	0.01	0.3%	148,406	10/21/2021	5
VN30F2111	1510.00	0.59%	-0.49	200.2%	4,440	11/18/2021	33
VN30F2112	1507.90	0.46%	-2.59	-10.0%	36	12/16/2021	61
VN30F2203	1504.70	0.68%	-5.79	32.6%	57	3/17/2022	152

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
MWG	130.7	**-1.28**	-0.87
ACB	32.0	**-0.62**	-0.51
CTG	30.2	**-1.47**	-0.36
PNJ	99.0	**-1.49**	-0.30
VCB	96.0	**-0.52**	-0.23

Source: Bloomberg, BSC Research

Outlook:

• VN30 Index increased +5.65 points to 1510.49 points. Key stocks such as HPG, VPB, MSN, TCB, PDR strongly influenced VN30's upward movement. VN30 spent most of the trading time moving up above 1510 points but reversed to decrease at the session-end. The consolidating trend is expected to continue in the range 1500-1520 points.

• All futures contracts increased in line with the underlying index. In terms of trading volume, except for VN30F2112, all contracts increased. In terms of open positions, except for VN30F2203, all contracts decreased. Investors may consider opening a short position with short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CKDH2104	1/19/2022	93	2:1	865,800	32.07%	3,500	2,490	5.06%	1,632	1.53	51,000	44,000	44,300
CTCB2109	3/7/2022	140	4:1	730,900	37.56%	2,200	2,810	4.07%	1,733	1.62	58,800	50,000	52,900
CVPB2108	7/3/2022	258	5:1	1,241,600	37.24%	2,200	2,660	3.91%	11	252.37	75,500	64,500	38,400
CVRE2109	3/7/2022	140	4:1	814,300	38.69%	1,100	1,340	3.88%	1,043	1.29	33,400	29,000	30,800
CVRE2106	1/6/2022	80	2:1	1,294,100	38.69%	2,300	2,300	3.60%	2,021	1.14	39,500	28,000	30,800
CTCB2105	5/4/2022	198	5:1	620,300	37.56%	3,600	3,400	2.10%	2,218	1.53	63,000	45,000	52,900
CHPG2114	4/27/2022	191	10:1	989,200	36.48%	1,200	1,330	1.53%	728	1.83	68,789	56,789	57,900
CHPG2110	12/6/2021	49	5:1	375,400	36.48%	2,400	3,210	0.63%	2,845	1.13	56,000	44,000	57,900
CMWG2109	2/10/2022	115	3.32:1	188,100	35.48%	4,000	7,460	0.27%	6,780	1.10	126,243	112,954	130,700
CMSN2105	1/6/2022	80	5:1	164,300	39.95%	5,000	4,600	0.22%	4,032	1.14	153,000	128,000	143,000
CHPG2109	1/10/2022	84	1:1	91,400	36.48%	4,000	8,020	0.00%	5,909	1.36	59,000	55,000	57,900
CFPT2105	1/6/2022	80	4.95:1	323,600	31.21%	3,500	4,020	-0.25%	3,151	1.28	103,500	86,000	99,000
CHPG2113	3/7/2022	140	4:1	398,100	36.48%	2,400	3,550	-0.56%	2,347	1.51	61,100	51,500	57,900
CHPG2111	1/6/2022	80	5:1	1,280,500	36.48%	1,700	2,750	-0.72%	2,188	1.26	56,500	48,000	57,900
CSTB2109	3/7/2022	140	2:1	885,700	44.69%	2,300	1,830	-1.08%	1,173	1.56	33,600	29,000	26,900
CMWG2104	3/22/2022	155	10:1	121,900	35.48%	2,400	7,350	-1.87%	1,148	6.41	159,000	135,000	130,700
CMWG2107	1/6/2022	80	5:1	468,900	35.48%	6,600	7,980	-2.68%	209	38.27	198,000	165,000	130,700
CFPT2103	1/7/2022	81	5:1	277,600	31.21%	3,000	2,660	-3.27%	1,154	2.30	115,000	100,000	99,000
CMWG2106	1/7/2022	81	10:1	871,800	35.48%	3,000	3,580	-6.53%	33	108.45	210,000	180,000	130,700
CPNJ2105	1/6/2022	80	5:1	531,500	30.81%	3,300	2,190	-11.34%	1,561	1.40	26,000	9,500	99,000
			Total	**12,535,000**	**36.20%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on October 18, 2021, warrants differentiated according to the market's struggling trend.

• CPNJ2107 and CPDR2103 increased strongly by 15.29% and 8.94% respectively. Transaction value plummeted -28.21%. CMWG2107 has the most transaction value, accounting for 7.59% of the market.

• CVPB2105, CVPB2106, and CHDB2102 are the warrants with the closest value to the theoretical price. CMWG2104, CHPG2109, and CMWG2109 are the most positive warrants in terms of returns. CMWG2109, CMSN2105, and CHPG2109 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	130.7	-1.3%	0.9	4,051	8.4	6,428	20.3	5.1	49.0%	27.3%
PNJ	Retail	99.0	-1.5%	1.0	979	3.5	5,812	17.0	3.9	48.6%	25.3%
BVH	Insurance	59.6	-0.3%	1.4	1,924	3.7	2,522	23.6	2.1	26.6%	9.2%
PVI	Insurance	46.5	1.5%	0.5	452	2.6	3,491	13.3	1.4	55.8%	10.8%
VIC	Real Estate	92.6	0.0%	0.7	15,320	8.2	1,767	52.4	3.9	13.8%	7.7%
VRE	Real Estate	30.8	1.0%	1.1	3,043	7.5	1,195	25.8	2.3	30.0%	9.3%
VHM	Real Estate	78.9	0.3%	1.0	14,937	15.6	7,714	10.2	3.5	22.9%	40.2%
DXG	Real Estate	21.4	-0.7%	1.3	555	5.2	1,379		1.5	29.1%	11.0%
SSI	Securities	40.9	0.2%	1.5	1,745	20.1	1,861	21.9	3.6	44.4%	16.5%
VCI	Securities	64.2	3.0%	1.0	930	20.8	3,466	18.5	4.0	20.2%	25.4%
HCM	Securities	38.7	1.6%	1.6	769	6.5	2,210	17.5	3.2	47.4%	19.4%
FPT	Technology	99.0	0.1%	0.9	3,906	9.8	4,234	23.4	5.4	49.0%	24.1%
FOX	Technology	81.3	-0.6%	0.4	1,161	0.1	4,304	18.9	5.7	0.0%	30.0%
GAS	Oil & Gas	116.5	4.0%	1.3	9,695	15.7	4,077	28.6	4.8	2.6%	16.2%
PLX	Oil & Gas	54.4	1.5%	1.5	3,005	5.0	3,216	16.9	2.8	17.7%	17.9%
PVS	Oil & Gas	29.5	2.8%	1.7	613	21.8	1,136	26.0	1.2	8.0%	4.4%
BSR	Oil & Gas	23.8	3.5%	0.8	3,208	18.7	(909)	N/A N/A	2.4	41.1%	-8.7%
DHG	Pharmacy	97.9	-0.2%	0.3	557	0.1	5,761	17.0	3.7	54.4%	22.8%
DPM	Fertilizer	41.5	-2.9%	0.8	706	18.9	2,903	14.3	1.9	10.4%	13.6%
DCM	Fertilizer	31.1	-4.9%	0.7	716	16.8	1,169	26.6	2.5	4.0%	9.4%
VCB	Banking	96.0	-0.5%	1.1	15,481	5.2	5,534	17.3	3.4	23.6%	21.1%
BID	Banking	39.3	-0.5%	1.3	6,872	3.1	2,464	15.9	1.9	16.6%	12.6%
CTG	Banking	30.2	-1.5%	1.3	6,310	12.9	3,417	8.8	1.6	24.5%	19.0%
VPB	Banking	38.4	2.4%	1.2	7,422	25.0	2,807	13.7	2.8	15.4%	23.0%
MBB	Banking	28.4	0.0%	1.2	4,665	10.3	2,764	10.3	2.0	23.2%	21.5%
ACB	Banking	32.0	-0.6%	1.0	3,759	6.4	3,589	8.9	2.1	30.0%	27.2%
BMP	Plastic	53.1	0.0%	0.7	189	0.1	4,762	11.2	1.9	83.5%	16.4%
NTP	Plastic	51.5	0.2%	0.4	264	0.1	4,085	12.6	2.2	18.7%	18.3%
MSR	Resources	26.0	3.2%	0.7	1,243	1.7	39	666.7	2.0	10.1%	0.3%
HPG	Steel	57.9	1.0%	1.1	11,260	52.3	5,616	10.3	3.5	25.3%	39.8%
HSG	Steel	49.9	0.2%	1.4	1,070	23.6	7,745	6.4	2.5	11.7%	47.9%
VNM	Consumer staples	89.8	-0.2%	0.6	8,160	9.0	4,572	19.6	5.9	54.7%	30.9%
SAB	Consumer staples	160.0	-1.7%	0.8	4,461	1.5	7,293	21.9	4.9	62.7%	24.3%
MSN	Consumer staples	143.0	1.4%	0.9	7,340	3.9	1,787	80.0	7.9	32.3%	9.4%
SBT	Consumer staples	21.1	-2.5%	1.2	576	5.1	951	22.1	1.6	7.8%	7.4%
ACV	Transport	85.3	-1.0%	0.8	8,074	0.3	577	147.8	4.9	3.7%	3.4%
VJC	Transport	131.2	-0.4%	1.1	3,090	4.8	279		4.2	17.6%	0.9%
HVN	Transport	25.6	-1.7%	1.7	2,469	1.1	(7,644)		N/A N/A	9.2%	-155.4%
GMD	Transport	51.5	1.2%	1.0	675	16.0	1,357	37.9	2.5	40.5%	6.7%
PVT	Transport	25.2	0.4%	1.4	355	5.3	2,487	10.1	1.7	13.7%	17.0%
VCS	Materials	131.5	0.8%	0.9	915	1.6	9,519	13.8	5.0	3.7%	44.7%
VGC	Materials	34.2	-0.3%	0.4	667	0.9	2,098	16.3	2.4	4.2%	14.4%
HT1	Materials	24.7	-0.6%	0.9	409	4.5	1,653	14.9	1.7	3.1%	11.3%
CTD	Construction	68.2	-1.4%	1.0	219	1.3	2,005	34.0	0.6	44.8%	1.8%
CII	Construction	19.1	-2.3%	0.6	198	4.0	127	150.6	1.0	21.9%	0.6%
REE	Electricity	74.0	1.4%	-1.4	994	1.9	5,807	12.7	1.9	49.0%	15.8%
PC1	Electricity	38.5	-3.0%	-0.4	320	6.6	3,445	11.2	1.7	7.3%	17.5%
POW	Electricity	12.4	0.4%	0.6	1,257	7.2	1,079	11.5	1.0	2.9%	8.7%
NT2	Electricity	22.2	0.0%	0.5	278	1.1	1,093	20.3	1.5	13.8%	7.3%
KBC	Industrial park	43.9	-3.0%	1.1	1,086	33.1	1,808	24.3	2.0	17.0%	8.6%
BCM	Industrial park	44.6	-1%	1.0	2,007	0.4			3.0	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	116.50	4.02	2.28	3.11MLN
HPG	57.90	1.05	0.71	20.74MLN
MSN	143.00	1.42	0.63	634000
VPB	38.40	2.40	0.59	15.08MLN
PDR	94.00	2.96	0.35	4.90MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
IDJ	42.60	9.23	0.36	1.49MLN
IDC	60.10	1.35	0.35	2.85MLN
PVS	29.50	2.79	0.35	16.87MLN
L14	132.50	7.72	0.32	111400.00
APS	29.50	9.67	0.29	2.88MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
CTG	0.00	-0.57	9.76MLN	1.11MLN
VCB	0.00	-0.49	1.25MLN	607060
SAB	0.00	-0.48	210800	373600
GVR	0.00	-0.37	4.12MLN	192700
MWG	0.00	-0.32	1.47MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
NVB	29.00	-1.02	-0.22	162300
BAB	21.90	-0.45	-0.12	37600
HUT	10.10	-1.94	-0.09	1.53MLN
BII	15.50	-5.49	-0.08	3.41MLN
TVC	16.90	-2.87	-0.08	6.58MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
LGC	58.10	7.00	0.19	400.00
PXI	3.83	6.98	0.00	348400
TTE	9.83	6.96	0.01	200
TDG	8.76	6.96	0.00	1.21MLN
VIX	20.00	6.95	0.04	9.04MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
PPY	16.50	10.0	0.00	35400
PVL	7.70	10.0	0.05	1.86MLN
VLA	20.90	10.0	0.00	2500
VE4	32.00	10.0	0.00	600
KTS	26.60	9.9	0.02	60300.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
TGG	28.25	-6.92	-0.02	616000
TDH	10.70	-6.55	-0.02	19.05MLN
PNC	8.60	-6.52	0.00	500.00
DRC	32.20	-5.85	-0.06	4.29MLN
HAS	12.35	-5.00	0.00	900

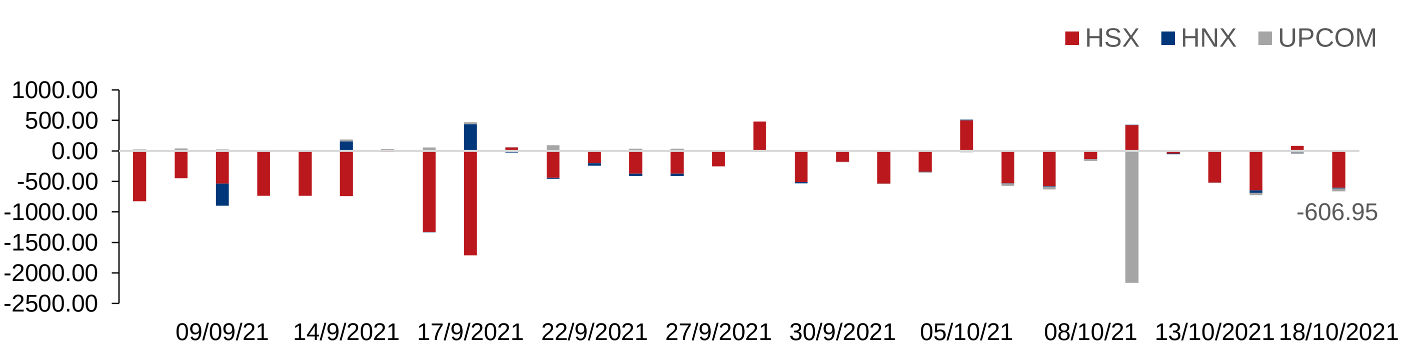
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
LCD	18.10	-9.95	0.00	200
VKC	14.70	-9.82	-0.04	313300
HPM	10.40	-9.57	0.00	800
VC6	8.30	-7.78	-0.01	4300
DHP	12.00	-7.69	-0.01	1000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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