Overview

BSC

Wed, October 20, 2021

Vietnam Daily Review

A struggling session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/10/2021		•	
Week 18/10-22/10/2021		•	
Month 10/2021		•	

Market outlook

Stock market: The market today continued to experience a struggling session between buyers and sellers when the VN-Index continuously shook in the range of 1390-1400. However, at the end of the afternoon session, the market suddenly sold-off causing VN-Index to lose more than 18 points before being pulled up by buyers. At the end of the session, VN-Index closed down 0.11%. In general, the market today was quite negative with 13 out of 19 sectors dropping and the market breadth continued to turn negative with an overwhelming number of losers. Regarding the transactions of foreign investors, today they sold more than 1,000 billion VND on the HSX. Today session also showed that the market demand at 1380 points was quite large. Futures contract expiration tomorrow could witness a volatile session after the market has accumulated for a long time.

Future contracts: All Futures contracts were corrected slightly according to the underlying index. Investors should trade cautiously in the tomorrow maturity session.

Covered warrants: In the trading session on October 20, 2021, warrants are decreasing in price when the market corrects. Transaction value increased slightly

Technical analysis: PHR _Positive

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index -1.53 points, closed at 1,393.80 points. HNX-Index +1.29 points, closing 388.29 points.
• The index pulled up: MSN (+0.65), TCB (+0.46), OCB (+0.41), VRE (+0.40), PDR (+0.38).
• Pulling the index down: VCB (-1.32), VHM (-0.68), SAB (-0.54), CTG (-0.37), HPG (-0.34).
• The matching value of VN-Index reached VND 22,203 billion, up 20.4% compared to the previous session. The total transaction value reached VND 23,780 billion.
• The fluctuation range is 26 points. The market had 180 advancers, 60 reference stocks and 242 losers.
• Foreign net selling value: VND -1,364.74 billion on HOSE, including HPG (-358.78 billion), NLG (-253.11 billion), VIC (-128.35 billion). Foreign investors were net sellers on HNX with the value of VND -34.89 billion.

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn
To Quang Vinh
vinhtq@bsc.com.vn

VN-INDEX		**1393.80**
Value: 22203.01 bil		-1.53 (-0.11%)
Foreigners (net): -1364.74 bil.		

HNX-INDEX		**388.29**
Value: 2532.74 bil		1.29 (0.33%)
Foreigners (net): -34.89 bil.		

UPCOM-INDEX		**99.68**
Value: 1.8 bil		0.08 (0.08%)
Foreigners (net): -5.99 bil.		

Macro indicators

	Value	% Chg
Oil price	82.3	-0.84%
Gold price	1,778	0.47%
USD/VND	22,758	0.02%
EUR/VND	26,465	-0.09%
JPY/VND	19,876	-0.08%
Interbank 1M interest	1.0%	5.57%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
FUESSVFL	65.8	HPG	-358.8
VNM	63.6	NLG	-235.1
DPM	56.7	VIC	-128.4
E1VFVN30	38.2	VHM	-126.6
FUEVFVND	24.8	VCB	-113.6

Source: BSC Research

Contents

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10/20/2021

Vietnam Daily Review

Le Quoc Trung
trunglq@bsc.com.vn

Technical Analysis
PHR _Positive

Technical highlights:
- Current Trend: Rebound.
- MACD trend indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: PHR is forming a recovering session from the bottom support level of 60.5. Stock liquidity has surpassed the 20-day average level, in alignment with the stock's price uptrend. The RSI and the MACD are still in favor of the uptrend. The stock price line has also crossed MA20 and MA50, signaling a uptrend. Investors can open a position at 56.0, take profit at 64.3 and cut loss if the stock loses short-term support at 52.2.

Source: BSC, PTKT Itrade

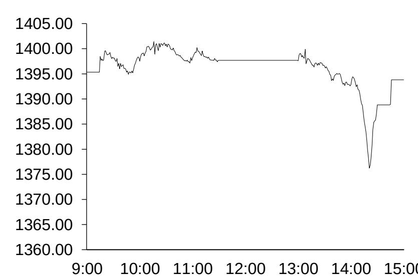
Bảng 1

Noticable sectors

Sectors	±%
Insurance	-1.76%
Petroleum	-1.66%
Electricity, water & petroleum	-1.41%
Financial services	-0.92%
Industrial Goods & Services	-0.82%
Information Technology	-0.80%
Travel and Entertainment	-0.73%
Raw material	-0.60%
Bank	-0.57%
Food and drink	-0.43%
Retail	-0.41%
Personal & Consumer Goods	-0.26%
L2 communication	-0.17%
Telecommunication	0.00%
Real Estate	0.02%
Health	0.33%
Cars and spare parts	0.46%
Construction and Materials	0.65%
Chemical	0.75%

Exhibit 1

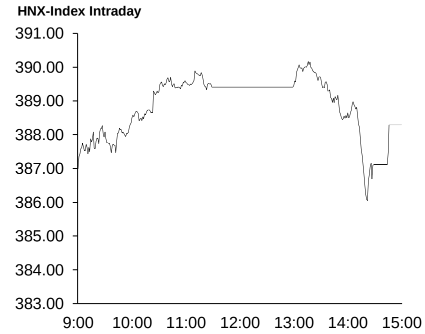
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



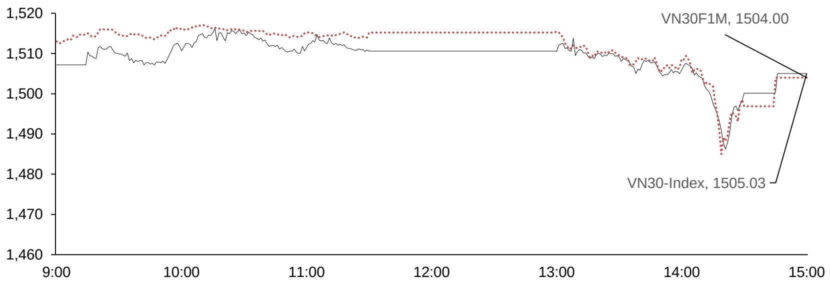
Source: Bloomberg, BSC Research

To Quang Vinh
vinhtq@bsc.com.vn

Future contracts market

Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
TCB	53.20	**0.95**	1.26
MSN	143.10	**1.49**	0.96
PDR	96.40	**3.10**	0.63
VRE	30.95	**2.15**	0.53
VJC	135.90	**0.52**	0.21

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2110	1504.00	-0.44%	-1.03	8.7%	165,106	10/21/2021	3
VN30F2111	1504.60	-0.32%	-0.43	26.9%	7,058	11/18/2021	31
VN30F2112	1502.00	-0.11%	-3.03	146.9%	79	12/16/2021	59
VN30F2203	1492.60	-0.64%	-12.43	114.8%	58	3/17/2022	150

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
FPT	97.6	**-1.01**	-0.85
HPG	56.9	**-0.52**	-0.82
VPB	38.3	**-0.52**	-0.65
VCB	95.0	**-1.45**	-0.63
HDB	25.1	**-1.57**	-0.62

Source: Bloomberg, BSC Research

Outlook:

• VN30 slightly decreased -2.16 points to 1393.80 points. Key stocks such as VHM, MBB, FPT, MSN, MWG negatively affected VN30's downtrend. VN30 remained in green in the morning but reversed to decrease in the afternoon session. VN-30 will continue to consolidate in the area around 1510 points.

• All Futures contracts were corrected slightly according to the underlying index. In terms of trading volume, futures contracts all increased. In terms of open positions, VN30F2110 and VN30F2203 have increased value. Tomorrow's expiration may witness strong volatility in the session. Investors should trade cautiously.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CTCB2109	3/7/2022	138	4:1	519,100	37.45%	2,200	2,820	1.81%	1,669	1.69	56,560	50,000	53,200
CMWG2108	3/14/2022	145	5:1	3,100	35.51%	3,500	3,970	0.00%	2,914	1.36		126,000	129,200
CMWG2109	2/10/2022	113	3.32:1	107,100	35.51%	4,000	7,420	-0.54%	6,438	1.15	136,360	112,954	129,200
CHPG2110	12/6/2021	47	5:1	601,300	36.29%	1,500	3,150	-0.63%	2,703	1.17		44,000	56,900
CMBB2106	1/26/2022	98	4:1	1,778,000	37.14%	1,000	690	-1.43%	147	4.70	44,800	34,000	28,200
CHPG2111	1/6/2022	78	5:1	1,220,600	36.29%	1,700	2,650	-1.49%	2,055	1.29	63,750	48,000	56,900
CMSN2108	4/27/2022	189	20:1	119,700	39.94%	1,600	1,030	-1.90%	523	1.97		159,999	143,100
CNVL2103	1/19/2022	91	5:1	170,300	32.28%	4,100	2,550	-1.92%	1,212	2.10	121,550	105,000	102,300
CFPT2105	1/6/2022	78	4.95:1	338,700	31.15%	3,500	3,900	-2.26%	3,086	1.26	104,400	86,000	97,600
CKDH2103	12/2/2021	43	10:1	189,000	31.97%	1,200	420	-2.33%	64	6.57	60,879	48,779	44,300
CPNJ2108	2/10/2022	113	14:1	243,100	30.62%	1,500	1,140	-2.56%	561	2.03	128,360	97,000	99,000
CVHM2112	2/10/2022	113	10:1	321,400	33.43%	1,500	1,080	-2.70%	447	2.42	#N/A	84,000	78,800
CHPG2114	4/27/2022	189	10:1	1,363,300	36.29%	1,200	1,210	-3.20%	679	1.78	90,889	56,789	56,900
CKDH2104	1/19/2022	91	2:1	247,000	31.97%	3,500	2,400	-3.61%	1,683	1.43	48,260	44,000	44,300
CHPG2112	12/27/2021	68	6:1	143,100	36.29%	1,900	2,040	-3.77%	1,557	1.31	64,800	48,900	56,900
CVPB2105	12/2/2021	43	20:1	47,100	36.59%	1,500	710	-4.05%	-			73,179	38,300
CNVL2104	4/27/2022	189	20:1	185,900	32.28%	1,300	890	-4.30%	397	2.24	266,888	108,888	102,300
CVHM2109	2/10/2022	113	3.79:1	32,100	33.43%	1,000	1,600	-4.76%	302	5.30		98,654	78,800
CVIC2105	1/6/2022	78	4.44:1	376,400	32.50%	3,250	1,210	-6.20%	1,378	0.88	119,188	120,000	92,300
CMSN2106	12/2/2021	43	20:1	88,600	39.94%	1,500	560	-11.11%	100	5.60	174,579	160,779	143,100
			Total	**8,094,900**	**34.84%****								

Note: *Table includes covered warrant with the most trading values*
Risk-free rate is 4.75%
***Average annualized sigma*

CR: Coversion rates
Remaining days: number of days to expiration
** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on October 20, 2021, warrants are decreasing in price when the market corrects.

• CVPB2107 and CVIC2106 increased strongly by 13.68% and 8.87% respectively. Transaction value increased slightly by 4.37%. CNVL2104 has the most trading value, accounting for 6.88% of the market.

• CHPG2109, CKDH2105, CTCB2108 and CMWG2108 are warrants with value closest to theoretical price. CNVL2104, CHPG2115, CPDR2103 and CHPG2110 are the most positive warrants in terms of returns. CMWG2109, CVJC2101 and CFPT2105 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	129.2	-0.4%	0.9	4,005	7.5	6,428	20.1	5.0	49.0%	27.3%
PNJ	Retail	99.0	1.0%	1.0	979	3.5	5,812	17.0	3.9	48.5%	25.3%
BVH	Insurance	60.5	-1.5%	1.4	1,953	2.9	2,522	24.0	2.1	26.6%	9.2%
PVI	Insurance	48.0	-4.0%	0.5	466	2.3	3,491	13.7	1.5	56.3%	10.8%
VIC	Real Estate	92.3	-0.1%	0.7	15,270	12.5	1,767	52.3	3.9	13.7%	7.7%
VRE	Real Estate	31.0	2.1%	1.1	3,058	9.2	1,195	25.9	2.3	30.1%	9.3%
VHM	Real Estate	78.8	-0.8%	1.0	14,918	18.9	7,714	10.2	3.5	22.9%	40.2%
DXG	Real Estate	21.2	-0.9%	1.3	549	5.2	1,379		1.5	28.9%	11.0%
SSI	Securities	40.3	-1.5%	1.5	1,722	23.7	1,861	21.7	3.5	43.8%	16.5%
VCI	Securities	63.9	-1.5%	1.0	925	13.0	3,466	18.4	4.0	20.2%	25.4%
HCM	Securities	38.7	-0.8%	1.6	769	4.2	2,210	17.5	3.2	47.2%	19.4%
FPT	Technology	97.6	-1.0%	0.9	3,851	9.6	4,234	23.1	5.3	49.0%	24.1%
FOX	Technology	80.0	-1.1%	0.4	1,142	0.1	4,304	18.6	5.6	0.0%	30.0%
GAS	Oil & Gas	114.5	0.0%	1.3	9,528	8.4	4,077	28.1	4.7	2.5%	16.2%
PLX	Oil & Gas	53.9	-1.6%	1.5	2,978	2.8	3,216	16.8	2.7	17.7%	17.9%
PVS	Oil & Gas	28.8	-1.4%	1.7	598	8.8	1,136	25.4	1.1	8.0%	4.4%
BSR	Oil & Gas	23.5	-0.8%	0.8	3,168	14.9	(909)	N/A N/A	2.3	41.1%	-8.7%
DHG	Pharmacy	98.7	1.3%	0.3	561	0.0	6,020	16.4	3.8	54.4%	22.8%
DPM	Fertilizer	45.7	3.2%	0.8	778	15.5	2,903	15.7	2.1	10.5%	13.6%
DCM	Fertilizer	33.5	3.1%	0.7	771	7.8	1,169	28.7	2.6	4.0%	9.4%
VCB	Banking	95.0	-1.5%	1.1	15,319	6.5	5,534	17.2	3.4	23.5%	21.1%
BID	Banking	39.8	-0.7%	1.3	6,951	1.9	2,464	16.1	2.0	16.6%	12.6%
CTG	Banking	30.0	-1.0%	1.3	6,268	12.1	3,417	8.8	1.6	24.4%	19.0%
VPB	Banking	38.3	-0.5%	1.2	7,403	14.1	2,807	13.6	2.8	15.4%	23.0%
MBB	Banking	28.2	0.0%	1.2	4,633	11.0	2,764	10.2	2.0	23.2%	21.5%
ACB	Banking	32.3	0.0%	1.0	3,794	5.4	3,589	9.0	2.2	30.0%	27.2%
BMP	Plastic	53.3	0.9%	0.7	190	0.2	4,762	11.2	1.9	83.4%	16.4%
NTP	Plastic	50.7	-0.2%	0.4	260	0.0	4,085	12.4	2.2	18.7%	18.3%
MSR	Resources	26.6	-0.7%	0.7	1,271	1.1	39	682.1	2.1	10.1%	0.3%
HPG	Steel	56.9	-0.5%	1.1	11,066	85.5	5,616	10.1	3.4	25.2%	39.8%
HSG	Steel	49.2	-0.2%	1.4	1,056	21.6	7,745	6.4	2.4	12.1%	47.9%
VNM	Consumer staples	90.0	-0.3%	0.6	8,178	13.6	4,572	19.7	5.9	54.7%	30.9%
SAB	Consumer staples	155.2	-2.1%	0.8	4,327	2.8	7,293	21.3	4.8	62.7%	24.3%
MSN	Consumer staples	143.1	1.5%	0.9	7,345	6.1	1,787	80.1	7.9	32.2%	9.4%
SBT	Consumer staples	21.1	-0.9%	1.2	576	3.1	951	22.1	1.6	7.5%	7.4%
ACV	Transport	86.4	1.6%	0.8	8,178	0.1	577	149.7	5.0	3.7%	3.4%
VJC	Transport	135.9	0.5%	1.1	3,200	5.5	279		4.3	17.6%	0.9%
HVN	Transport	25.9	0.6%	1.7	2,498	0.6	(7,153)		N/A N/A	9.2%	#VALUE!
GMD	Transport	50.6	-1.7%	1.0	663	7.2	1,357	37.3	2.5	40.1%	6.7%
PVT	Transport	24.4	-0.4%	1.4	343	6.0	2,487	9.8	1.6	13.7%	17.0%
VCS	Materials	130.0	-0.8%	0.9	904	2.3	9,519	13.7	4.9	3.7%	44.7%
VGC	Materials	34.0	-0.3%	0.4	663	1.2	2,098	16.2	2.4	4.2%	14.4%
HT1	Materials	24.4	1.7%	0.9	405	3.3	1,653	14.8	1.7	3.1%	11.3%
CTD	Construction	69.0	1.2%	1.0	222	0.3	2,005	34.4	0.6	44.8%	1.8%
CII	Construction	19.3	0.8%	0.6	200	2.9	127	151.8	1.0	21.8%	0.6%
REE	Electricity	74.9	0.1%	-1.4	1,006	1.2	5,807	12.9	1.9	49.0%	15.8%
PC1	Electricity	38.7	-0.5%	-0.4	322	3.2	3,445	11.2	1.7	7.0%	17.5%
POW	Electricity	12.3	0.0%	0.6	1,252	7.2	1,079	11.4	1.0	2.8%	8.7%
NT2	Electricity	23.1	2.7%	0.5	289	2.0	2,063	11.2	1.6	13.9%	14.5%
KBC	Industrial park	43.1	-1.1%	1.1	1,068	19.4	1,808	23.8	2.0	16.7%	8.6%
BCM	Industrial park	44.8	1%	1.0	2,016	0.6			3.0	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
MSN	143.10	1.49	0.66	987100
TCB	53.20	0.95	0.46	22.70MLN
VRE	30.95	2.15	0.40	6.91MLN
PDR	96.40	3.10	0.37	6.29MLN
OCB	26.60	4.31	0.32	8.30MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
L14	127.90	2.73	0.12	73800.00
SHS	38.40	0.52	0.11	5.60MLN
MBG	12.60	9.57	0.09	2.75MLN
SDA	23.50	9.81	0.09	258600.00
L18	46.30	5.23	0.06	196700

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-1.38	1.56MLN	1.11MLN
VHM	0.00	-0.69	5.51MLN	607060
SAB	0.00	-0.56	403600	373600
CTG	0.00	-0.38	9.26MLN	192700
HPG	0.00	-0.36	34.66MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
THD	227.90	-0.83	-0.90	481600
PVS	28.80	-1.37	-0.17	7.03MLN
PVI	48.00	-4.00	-0.13	1.11MLN
BAB	21.60	-0.46	-0.12	37200
TNG	30.40	-2.56	-0.08	4.46MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
LCG	15.70	9.33	0.04	2.05MLN
HQC	4.44	6.99	0.04	39.45MLN
JVC	7.05	6.98	0.01	5.87MLN
QBS	4.91	6.97	0.01	6.44MLN
PLP	15.40	6.94	0.01	1.94MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ALT	15.40	10.0	0.01	400
ARM	49.50	10.0	0.01	900
HEV	16.50	10.0	0.00	100
ICG	12.10	10.0	0.02	163500
KHS	25.30	10.0	0.02	40900.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
TGG	26.90	-6.92	-0.01	629400
SII	16.40	-6.82	-0.02	500
DRH	18.60	-6.77	-0.02	5.41MLN
DAT	26.00	-6.14	-0.02	100
ST8	10.90	-6.03	-0.01	8000

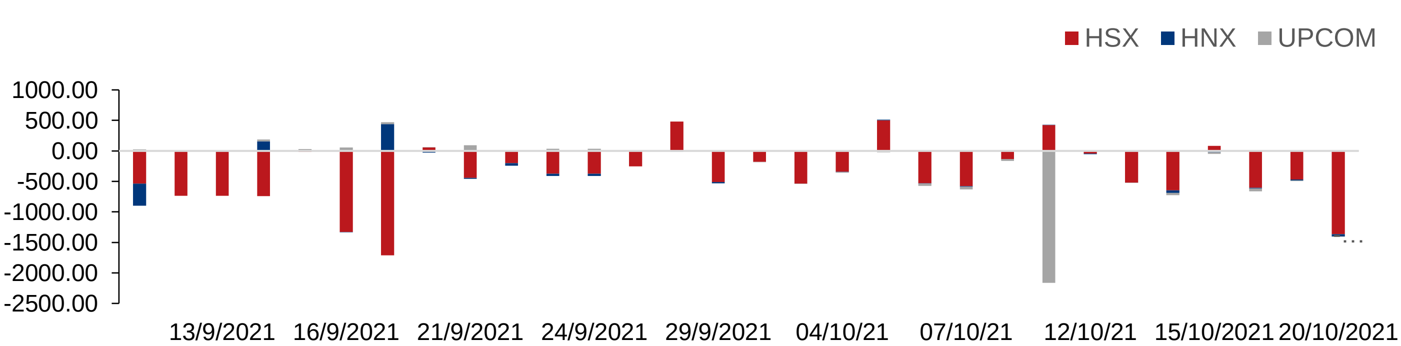
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
PBP	9.90	-10.00	0.00	9800
SMT	16.90	-9.14	-0.01	84400
SDC	11.00	-6.78	0.00	5900
KMT	10.10	-6.48	0.00	17600
VLA	18.10	-6.22	0.00	3900

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>

Đối với Phân tích Nghiên cứu

Phòng Phân tích Nghiên cứu

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

Đối với Khách hàng tổ chức

Phòng TVĐT và môi giới KHTC

hn.tvdt.khtc@bsc.com.vn

(+84)2439264659

Đối với Khách hàng cá nhân

Trung tâm tư vấn i-Center

i-center@bsc.com.vn

(+84)2437173639