BSC

Overview

Fri, October 22, 2021

Vietnam Daily Review

A slight uptrend

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 25/10/2021		•	
Week 25/10-29/10/2021		•	
Month 10/2021		•	

Market outlook

Stock market: After the expiration session with strong volatility yesterday, the stock market entered today's session with positive movements. Just opening the morning session, many investors took advantage of catching the bottom, pulling the VN-Index to recover. However, profit-taking pressure appeared at high price areas, making VN-Index unable to surpass the threshold of 1400 points. After a struggling session, the VN-Index closed with a slight increase of 4 points. Market breadth today was balanced as the number of advancers was just 1 more than the number of losers; The market has 10/19 rising industries, notably Construction and Materials. It can be said that at present, investor sentiment is still hesitant, the market is likely to continue maintaining the accumulation trend in the next few sessions. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX.

Future contracts: Except for futures contract VN30F2111, all other futures contracts corrected slightly according to the underlying index. Investors can look to buy short-term futures contracts.

Covered warrants: In the trading session on October 22, 2021, warrants had strong bearish signals when the market increased slightly. Transaction value increased slightly by 5.89%.

Technical analysis: C4G _Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index +4.47 points, closing 1389.24 points. HNX-Index +2.75 points, closing 391.21 points.
- Pulling the index up: GVR (+1.27), VIC (+0.79), SAB (+0.77), VNM (+0.77), NVL (+0.50).
- Pulling the index down: HPG (-0.57), TCB (-0.53), VPB (-0.40), BID (-0.21), PLX (-0.19).
- The matching value of VN-Index reached VND 19,885 billion, down 0.5% compared to the previous session. The total transaction value reached VND 21,561 billion.
- The fluctuation range is 8.6 points. The market had 217 gainers, 51 reference stocks and 216 losers.
- Foreign investors' net selling value: VND -210.48 billion on HOSE, including NLG (VND -144.03 billion), PAN (VND -97.72 billion), DPM (VND -65.31 billion). Foreign investors were net sellers on HNX with the value of VND -23.11 billion.

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VN-INDEX 1389.24
Value: 19884.94 bil — 4.47 (0.32%)
Foreigners (net): -210.48 bil.

HNX-INDEX 391.21
Value: 2918.99 bil — 2.76 (0.71%)
Foreigners (net): -23.11 bil.

UPCOM-INDEX 100.36
Value: 2.31 bil — 0.59 (0.59%)
Foreigners (net): -25.64 bil.

Macro indicators

	Value	% Chg
Oil price	82.5	0.02%
Gold price	1,792	0.54%
USD/VND	22,755	0.03%
EUR/VND	26,494	0.14%
JPY/VND	19,974	-0.05%
Interbank 1M interest	1.1%	10.56%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	166.8	NLG	-114.0
SSI	51.5	PAN	-97.7
PDR	46.6	DPM	-65.3
VHM	43.9	VRE	-51.7
VHC	34.8	DXG	-38.1

Source: BSC Research

Contents

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10/22/2021

Vietnam Daily Review

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Technical Analysis

C4G _Positive signal

Technical highlights:

- Current Trend: Upward.
- MACD Trend Indicator: Positive divergence, MACD is about to cross the signal line
- RSI indicator: neutral zone, uptrend.

Outlook: C4G is forming an uptrend after consolidating around 11.5. Stock liquidity has surpassed the 20-day average, in alignment the stock's price uptrend. The RSI is in favor of the rally and the MACD is moving to positive signal. The stock price line has also crossed MA20 and MA50, signaling the recovering trend. Investors can open a position at 12.5, take profit at 14.5 and cut loss if the stock loses short-term support at 11.3.

Source: BSC, PTKT Itrade

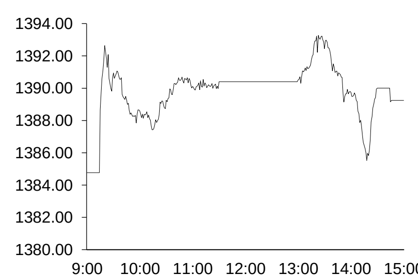
Bảng 1

Noticable sectors

Sectors	±%
Construction and Materials	2.03%
Chemical	1.45%
Food and drink	1.22%
Insurance	1.15%
Cars and spare parts	0.96%
Real Estate	0.80%
Personal & Consumer Goods	0.68%
Retail	0.39%
Travel and Entertainment	0.30%
Electricity, water & petroleum	0.06%
Telecommunication	0.00%
Industrial Goods & Services	-0.08%
Information Technology	-0.09%
L2 communication	-0.12%
Bank	-0.14%
Raw material	-0.23%
Petroleum	-0.24%
Health	-0.31%
Financial services	-0.93%

Exhibit 1

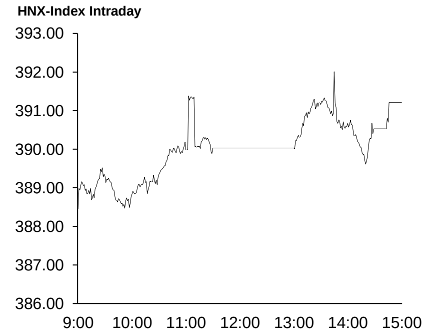
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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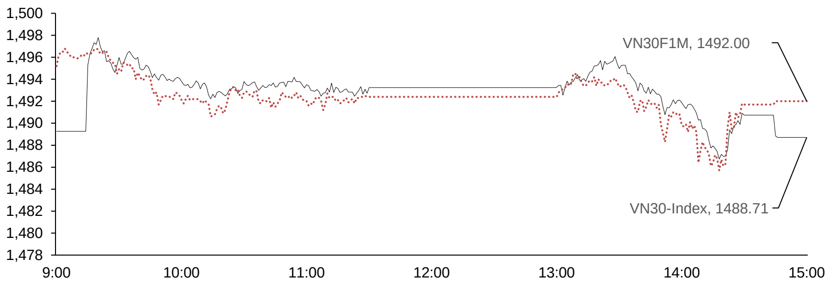
Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VNM	90.50	**1.57**	1.30
VIC	91.80	**0.88**	0.95
NVL	103.30	**1.27**	0.74
PDR	99.00	**2.38**	0.50
SAB	156.50	**2.96**	0.35

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2110	1489.20	-0.98%	0.49	-19.0%	135,082	10/21/2021	0
VN30F2111	1492.00		3.29	640.3%	118,648	11/18/2021	27
VN30F2112	1492.90	-0.09%	4.19	195.9%	219	12/16/2021	55
VN30F2203	1488.00	-0.82%	-0.71	-42.7%	59	3/17/2022	146

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
TCB	52.3	**-1.13**	-1.51
HPG	56.7	**-0.87**	-1.36
VPB	37.2	**-0.93**	-1.13
FPT	96.2	**-0.52**	-0.43
TPB	43.2	**-1.14**	-0.39

Source: Bloomberg, BSC Research

Outlook:

• VN30 dropped -0.55 points to 1488.71 points. Key stocks such as TCB, HPG, FPT, ACB, TPB negatively impacted VN30's downtrend. VN30 struggled for most of the session but reversed to decrease at the end of the afternoon session. VN30 will retest the support level of 1490 points in the coming sessions.

• Except for futures contract VN30F2111 which was flat, all other futures contracts corrected slightly according to the underlying index. In terms of trading volume, except for futures contracts VN30F2203 decreased, other futures contracts increased. In terms of open position, except for futures contract VN30F2203 decreased, other futures contracts increased. Cash flow moved to futures contract VN30F2110 in today's session. Investors can look to buy short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CKDH2106	2/10/2022	111	1:1	76,300	30.85%	2,500	3,080	6.57%	1,993	1.55	51,400	49,000	45,550
CMBB2106	1/26/2022	96	4:1	299,600	34.94%	1,000	740	5.71%	107	6.93	44,800	34,000	27,900
CNVL2104	4/27/2022	187	20:1	183,000	30.56%	1,300	950	5.56%	386	2.46	266,888	108,888	103,300
CKDH2104	1/19/2022	89	2:1	554,900	30.85%	3,500	2,750	4.56%	1,927	1.43	48,260	44,000	45,550
CVIC2106	4/27/2022	187	20:1	493,900	30.37%	1,000	800	3.90%	300	2.66	125,888	98,888	91,800
CVNM2108	12/6/2021	45	10:1	11,200	22.03%	2,100	1,880	0.53%	1,110	1.69	90,800	80,000	90,500
CFPT2103	1/7/2022	77	5:1	283,900	28.38%	3,000	2,680	-0.74%	759	3.53	113,500	100,000	96,200
CVNM2110	1/10/2022	80	9.83:1	42,000	22.03%	1,400	1,180	-0.84%	440	2.68	102,135	90,241	90,500
CVNM2106	1/13/2022	83	5:1	11,500	22.03%	4,000	1,090	-0.91%	219	4.97	106,300	100,000	90,500
CFPT2105	1/6/2022	76	4.95:1	445,200	28.38%	3,500	3,730	-1.58%	2,600	1.43	104,400	86,000	96,200
CVHM2112	2/10/2022	111	10:1	979,000	30.99%	1,500	1,010	-1.94%	341	2.97		84,000	78,000
CNVL2103	1/19/2022	89	5:1	108,800	30.56%	4,100	2,450	-2.00%	1,197	2.05	121,550	105,000	103,300
CHPG2112	12/27/2021	66	6:1	94,300	34.43%	1,900	2,010	-2.43%	1,463	1.37	64,800	48,900	56,700
CVHM2109	2/10/2022	111	3.79:1	12,000	30.99%	2,500	1,700	-2.86%	182	9.33	111,540	98,654	78,000
CHPG2111	1/6/2022	76	5:1	537,600	34.43%	1,700	2,620	-3.68%	1,941	1.35	63,750	48,000	56,700
CTCB2109	3/7/2022	136	4:1	525,200	36.04%	2,200	2,660	-5.00%	1,552	1.71	56,560	50,000	52,300
CVIC2105	1/6/2022	76	4.44:1	678,300	30.37%	3,250	1,130	-5.83%	1,175	0.96	119,188	120,000	91,800
CPNJ2108	2/10/2022	111	14:1	197,000	28.31%	1,500	990	-6.60%	564	1.75	128,360	97,000	99,000
CVHM2108	12/27/2021	66	9.11:1	127,400	30.99%	1,800	950	-8.65%	202	4.70	94,104	84,994	78,000
CMSN2108	4/27/2022	187	20:1	149,200	38.81%	1,600	1,010	-12.17%	478	2.11	253,599	159,999	140,100
			Total	**5,810,300**	**30.32%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on October 22, 2021, warrants had strong bearish signals when the market increased slightly.

• CMBB2103 and CKDH2107 increased slightly by 6.57% and 6.22% respectively. Transaction value increased slightly by 5.89%. CMBB2106 has the most trading value, accounting for 6.99% of the market.

• CHPG2109, CKDH2105, CTCB2108, and CTCB2106 are the warrants with the closest value to the theoretical price. CNVL2104, CHPG2115, CHPG2110, and CPDR2103 are the most positive warrants in terms of returns. CMWG2109, CHPG2110, and CMSN2105 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	127.6	0.5%	0.9	3,955	5.1	6,428	19.9	5.0	49.0%	27.3%
PNJ	Retail	99.0	1.0%	1.0	979	1.2	4,214	23.5	3.9	48.5%	25.3%
BVH	Insurance	60.3	0.5%	1.4	1,946	2.4	2,522	23.9	2.1	26.6%	9.2%
PVI	Insurance	49.6	2.1%	0.5	482	2.7	4,211	11.8	1.6	56.3%	13.7%
VIC	Real Estate	91.8	0.9%	0.7	15,188	5.7	1,767	52.0	3.8	13.7%	7.7%
VRE	Real Estate	30.7	0.2%	1.1	3,028	8.3	1,195	25.7	2.3	30.1%	9.3%
VHM	Real Estate	78.0	0.1%	1.0	14,767	14.1	7,714	10.1	3.5	22.9%	40.2%
DXG	Real Estate	22.5	3.4%	1.3	583	13.2	1,379		1.6	28.9%	11.0%
SSI	Securities	39.2	-1.3%	1.5	1,675	19.2	1,861	21.1	3.4	43.7%	16.5%
VCI	Securities	61.9	-2.5%	1.0	896	19.7	4,165	14.9	3.3	20.2%	26.7%
HCM	Securities	37.5	-1.4%	1.6	746	5.3	2,651	14.1	2.9	47.2%	22.1%
FPT	Technology	96.2	-0.5%	0.9	3,796	8.5	4,234	22.7	5.2	49.0%	24.1%
FOX	Technology	81.1	-0.2%	0.4	1,158	0.0	4,304	18.8	5.6	0.0%	30.0%
GAS	Oil & Gas	112.1	-0.1%	1.3	9,328	6.2	4,077	27.5	4.6	2.5%	16.2%
PLX	Oil & Gas	52.9	-1.1%	1.5	2,922	3.6	3,216	16.5	2.7	17.6%	17.9%
PVS	Oil & Gas	28.6	0.4%	1.7	594	9.3	1,136	25.2	1.1	8.0%	4.4%
BSR	Oil & Gas	23.1	-1.3%	0.8	3,114	17.0	(909)	N/A N/A	2.3	41.1%	-8.7%
DHG	Pharmacy	98.3	-0.9%	0.3	559	0.1	6,020	16.3	3.6	54.4%	22.6%
DPM	Fertilizer	46.6	-1.0%	0.8	792	16.1	4,018	11.6	2.0	10.7%	18.6%
DCM	Fertilizer	33.2	-1.8%	0.7	764	10.3	1,169	28.4	2.6	4.3%	9.4%
VCB	Banking	94.3	0.3%	1.1	15,206	1.0	5,534	17.0	3.3	23.5%	21.1%
BID	Banking	39.3	-0.5%	1.3	6,872	1.8	2,464	15.9	1.9	16.6%	12.6%
CTG	Banking	29.7	-0.3%	1.3	6,195	5.5	3,417	8.7	1.5	24.5%	19.0%
VPB	Banking	37.2	-0.9%	1.2	7,190	11.3	2,807	13.3	2.7	15.4%	23.0%
MBB	Banking	27.9	0.0%	1.2	4,583	9.2	2,764	10.1	2.0	23.2%	21.5%
ACB	Banking	31.6	-0.5%	1.0	3,712	5.3	3,589	8.8	2.1	30.0%	27.2%
BMP	Plastic	54.7	-1.4%	0.7	195	0.2	4,762	11.5	1.9	83.3%	16.4%
NTP	Plastic	51.4	1.2%	0.4	263	0.0	4,085	12.6	2.2	18.7%	18.3%
MSR	Resources	26.4	0.8%	0.7	1,262	0.9	39	676.9	2.1	10.1%	0.3%
HPG	Steel	56.7	-0.9%	1.1	11,027	49.3	5,616	10.1	3.4	25.2%	39.8%
HSG	Steel	49.0	-0.8%	1.4	1,051	14.9	7,745	6.3	2.4	12.1%	47.9%
VNM	Consumer staples	90.5	1.6%	0.6	8,224	17.6	4,572	19.8	6.0	54.8%	30.9%
SAB	Consumer staples	156.5	3.0%	0.8	4,364	0.4	7,293	21.5	4.8	62.7%	24.3%
MSN	Consumer staples	140.1	-0.1%	0.9	7,191	2.9	1,787	78.4	7.7	32.2%	9.4%
SBT	Consumer staples	21.1	0.7%	1.2	576	3.5	951	22.1	1.6	7.3%	7.4%
ACV	Transport	86.5	0.3%	0.8	8,187	0.1	577	149.9	5.0	3.7%	3.4%
VJC	Transport	131.8	0.0%	1.1	3,104	4.5	279		4.2	17.6%	0.9%
HVN	Transport	26.0	0.0%	1.7	2,503	0.8	(7,153)		N/A N/A	9.2%	#VALUE!
GMD	Transport	49.7	-0.8%	1.0	651	8.4	1,357	36.6	2.4	40.2%	6.7%
PVT	Transport	24.7	0.4%	1.4	348	2.6	2,487	9.9	1.6	13.7%	17.0%
VCS	Materials	129.0	0.4%	0.9	897	2.1	9,519	13.6	4.9	3.7%	44.7%
VGC	Materials	36.8	7.0%	0.4	717	4.5	2,098	17.5	2.6	4.2%	14.4%
HT1	Materials	24.3	2.8%	0.9	402	5.0	1,212	20.0	1.7	3.1%	8.2%
CTD	Construction	70.5	2.8%	1.0	226	1.3	2,005	35.2	0.6	44.8%	1.8%
CII	Construction	19.7	2.1%	0.6	205	5.1	127	155.3	1.0	21.8%	0.6%
REE	Electricity	76.0	1.5%	-1.4	1,021	1.8	5,807	13.1	1.9	49.0%	15.8%
PC1	Electricity	40.8	-1.4%	-0.4	339	3.6	3,445	11.8	1.8	7.0%	17.5%
POW	Electricity	12.1	0.4%	0.6	1,232	5.4	1,079	11.2	1.0	2.8%	8.7%
NT2	Electricity	23.2	-0.2%	0.5	290	0.8	2,063	11.2	1.6	13.9%	14.5%
KBC	Industrial park	43.7	2.3%	1.1	1,081	22.6	1,808	24.1	2.0	16.1%	8.6%
BCM	Industrial park	46.2	3%	1.0	2,077	1.2			3.1	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	38.30	3.23	1.27	5.28MLN
VIC	91.80	0.88	0.81	1.43MLN
VNM	90.50	1.57	0.78	4.49MLN
SAB	156.50	2.96	0.76	51800
NVL	103.30	1.27	0.51	1.78MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
IDC	62.80	1.95	0.52	3.08MLN
IDJ	47.70	7.92	0.35	806000.00
APS	32.80	9.70	0.33	2.29MLN
HUT	11.10	5.71	0.28	5.40MLN
CEO	11.50	7.48	0.22	11.58MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	0.00	-0.59	19.85MLN	1.11MLN
TCB	0.00	-0.56	11.64MLN	607060
VPB	0.00	-0.23	6.95MLN	373600
BID	0.00	-0.21	1.05MLN	192700
PLX	0.00	-0.21	1.58MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
SHS	37.50	-1.06	-0.22	3.97MLN
NVB	28.20	-0.70	-0.15	105600
BAB	21.60	-0.46	-0.12	43900
SHN	18.60	-2.11	-0.08	35800
PVL	7.80	-9.30	-0.06	5.80MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
PHC	14.85	9.35	0.01	1.23MLN
SMA	11.50	6.98	0.00	9900
VGC	36.80	6.98	0.29	2.84MLN
FTM	5.53	6.96	0.01	2.83MLN
HBC	16.90	6.96	0.07	17.48MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
DIH	46.20	10.0	0.03	160600
HGM	37.40	10.0	0.04	100
TVD	16.50	10.0	0.04	889000
V21	11.00	10.0	0.02	353500
C69	15.50	9.9	0.03	920300.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
HAR	7.48	-6.97	-0.02	5.09MLN
NBB	39.60	-6.93	-0.08	1.47MLN
DLG	6.72	-6.93	-0.04	28.54MLN
HRC	59.20	-6.92	-0.04	1500
VFG	53.80	-6.76	-0.03	200

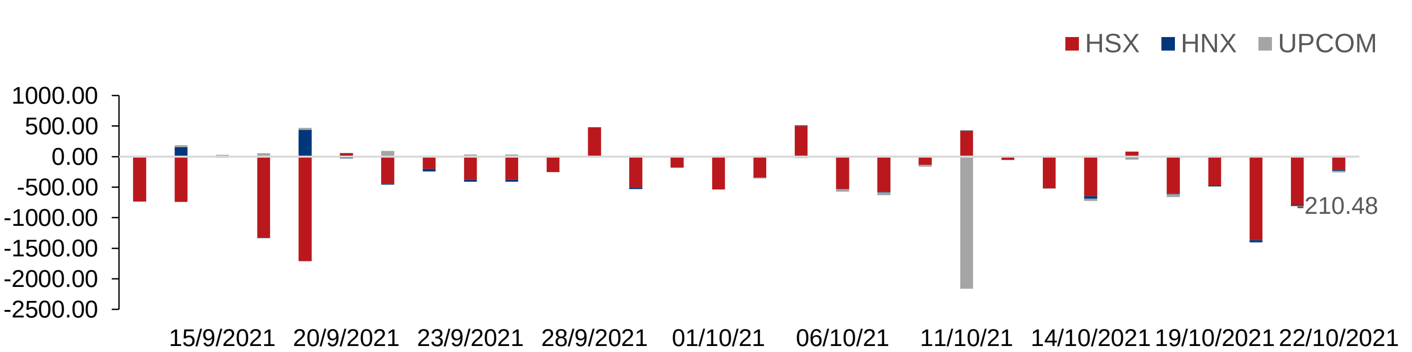
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
SGC	70.20	-11.03	-0.02	100
LCD	21.60	-9.62	0.00	200
ALT	15.20	-9.52	-0.01	100
L61	7.60	-9.52	0.00	2700
TST	9.50	-9.52	0.00	200

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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