BSC

Overview

Tue, October 26, 2021

Vietnam Daily Review

A Recovery session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/10/2021		•	
Week 25/10-29/10/2021		•	
Month 10/2021		•	

Market outlook

Stock market: Just entering the morning session, the market was under strong selling pressure, causing VN-Index to drop 8 points. However, bottom catching force brought the index back to above point 1380. The market struggled at this area throughout the day, until the end of the afternoon session, the buying force suddenly overwhelmed, pushing VN-Index up more than 10 points before closing at the point of 1391. Market liquidity decreased compared to that of the previous session but market breadth tilted to the positive side, showing that cash flow was focusing on certain stocks. Today, there are 14/19 sectors that have gained points with relatively even increases. Regarding foreign investors' transactions, today's net selling volume on the HSX decreased significantly compared to that of the previous sessions. VN-Index is expected to maintain movement in the accumulation area of 1380-1400 points as technical indicators have not shown signs of changing trend.

Future contracts: All futures contracts corrected according to the underlying index. Investors can open short position for short-term futures contracts.

Covered warrants: In the trading session on October 26, 2021, warrants showed signs of correction in the context of a rising market. Transaction value increased sharply.

Technical analysis: DBC _Rebound

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +6.23 points, closing 1,391.63 points. HNX-Index +1.93 points, closing 397.81 points.
• Pulling the index up: HPG (+1.41), GAS (+0.90), FPT (+0.48), MBB (+0.35), DIG (+0.28).
• Index pulled down: VNM (-0.27), MSN (-0.24), SAB (-0.21), PDR (-0.21), NVL (-0.19).
• The matched value of VN-Index reached VND 19.535 billion, down 23% compared to the previous session. The total transaction value reached VND 21,028 billion.
• The fluctuation range is 16 points. The market had 216 advancers, 62 reference stocks and 209 losers.
• Foreign investors' net selling value: VND -60.89 billion on HOSE, including NLG (-88.18 billion), VNM (-50.95 billion), VRE (-45.71 billion). Foreign investors were net sellers on HNX with the value of VND -29.84 billion.

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VN-INDEX	**1391.63**
Value: 19534.6 bil	6.23 (0.45%)
Foreigners (net): -60.89 bil.	

HNX-INDEX	**397.81**
Value: 2419.64 bil	1.93 (0.49%)
Foreigners (net): -29.84 bil.	

UPCOM-INDEX	**101.88**
Value: 1.57 bil	0.96 (0.95%)
Foreigners (net): 58.78 bil.	

Macro indicators

	Value	% Chg
Oil price	83.6	-0.24%
Gold price	1,802	-0.29%
USD/VND	22,757	0.01%
EUR/VND	26,419	0.03%
JPY/VND	19,963	-0.36%
Interbank 1M interest	1.1%	16.09%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	66.7	NLG	-88.2
VHC	28.9	VNM	-51.0
HSG	25.7	VRE	-45.7
FUEVFVNI	21.9	VIC	-32.8
KBC	19.7	PNJ	-30.6

Source: BSC Research

Contents

BSC

10/26/2021

Vietnam Daily Review

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Technical Analysis
DBC _Rebound

Technical highlights:
- Current Trend: Upward.
- MACD Trend Indicator: Positive divergence, MACD crosses the signal line
- RSI indicator: neutral zone, uptrend.

Outlook: DBC is forming a recovering trend from the bottom level of 58.0. Stock liquidity has surpassed the 20-day average, in alignment with the stock's price uptrend. The RSI and the MACD are both supporting the recovering trend. The stock price line is also above MA20 and MA50, supporting the uptrend. Investors can open a position at 60.9, take profit at 69.0 and cut loss if the stock loses short-term support at 58.5.

Source: BSC, PTKT Itrade

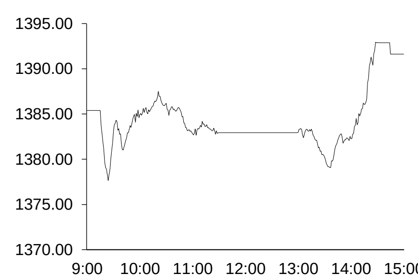
Bảng 1

Noticable sectors

Sectors	±%
Raw material	1.50%
Construction and Materials	1.40%
Information Technology	1.32%
Electricity, water & petroleum	1.07%
Financial services	1.03%
Travel and Entertainment	0.88%
Petroleum	0.78%
Industrial Goods & Services	0.71%
Chemical	0.53%
Food and drink	0.41%
Bank	0.34%
Real Estate	0.28%
Health	0.21%
L2 communication	0.07%
Telecommunication	0.00%
Insurance	-0.01%
Retail	-0.25%
Cars and spare parts	-0.33%
Personal & Consumer Goods	-0.39%

Exhibit 1

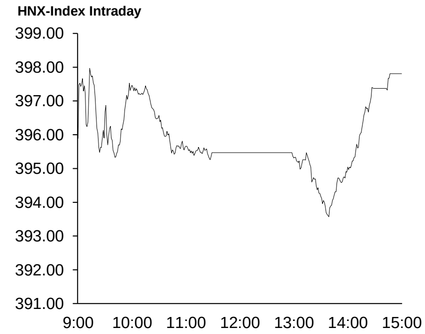
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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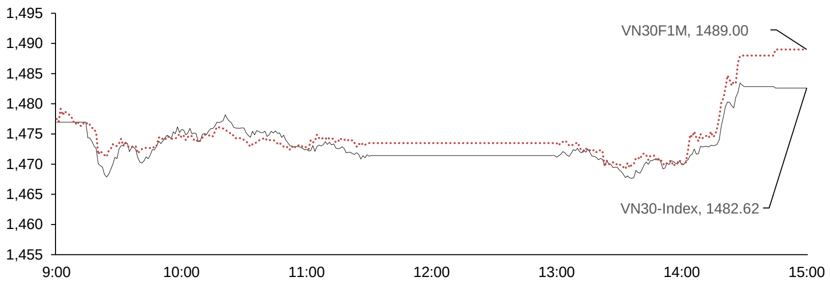
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HPG	56.30	**2.18**	3.27
FPT	96.90	**2.11**	1.71
MBB	27.95	**1.27**	0.81
TPB	42.50	**1.19**	0.39
SSI	38.80	**1.31**	0.35

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2111	1489.00	0.74%	6.38	13.1%	149,671	11/18/2021	25
VN30F2112	1488.00	0.81%	5.38	63.1%	323	12/16/2021	53
VN30F2203	1485.40	0.64%	2.78	71.4%	48	3/17/2022	144
VN30F2206	1485.00	0.68%	2.38	128.6%	80	6/16/2022	235

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VNM	89.6	**-0.55**	-0.46
ACB	31.1	**-0.48**	-0.38
PDR	96.3	**-1.73**	-0.37
MSN	139.6	**-0.57**	-0.37
NVL	103.3	**-0.48**	-0.29

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased +6.23 points to 1482.62 points. Key stocks such as GAS, HPG, VIC, GVR, PDR positively impacted VN30's upward movement. VN30 recovered quite well after touching the support level of 1460 points. This shows that the force is quite strong at 1460-1470 points.

• All Futures contracts all increased in line with the underlying index. In terms of trading volume, futures contracts all increased. In terms of open positions, all futures contracts increased. The number of open interest and increasing trading volume in futures contracts are both increasing, showing a strong trend in the market. Investors can consider buying short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2114	4/27/2022	183	10:1	850,600	34.03%	1,200	1,170	3.54%	579	2.02	90,889	56,789	56,300
CTCB2109	3/7/2022	132	4:1	258,300	35.66%	2,200	2,530	3.27%	1,316	1.92	56,560	50,000	51,000
CVHM2112	2/10/2022	107	10:1	271,200	29.17%	1,500	1,040	2.97%	328	3.17		84,000	78,700
CVRE2107	12/2/2021	37	10:1	261,900	35.42%	1,200	490	2.08%	53	9.18	48,779	33,179	30,600
CNVL2103	1/19/2022	85	5:1	93,600	30.57%	4,100	2,480	0.00%	1,164	2.13	121,550	105,000	103,300
CNVL2104	4/27/2022	183	20:1	301,500	30.57%	1,300	930	0.00%	380	2.45	266,888	108,888	103,300
CHPG2112	12/27/2021	62	6:1	58,000	34.03%	1,900	1,980	-0.50%	1,389	1.43	64,800	48,900	56,300
CVIC2105	1/6/2022	72	4.44:1	251,100	29.23%	3,250	1,070	-0.93%	1,115	0.96	119,188	120,000	92,200
CMWG2109	2/10/2022	107	3.32:1	10,600	32.38%	4,000	7,240	-1.36%	5,768	1.26	136,360	112,954	128,000
CVIC2106	4/27/2022	183	20:1	646,400	29.23%	1,000	770	-2.53%	290	2.66	125,888	98,888	92,200
CVJC2101	1/6/2022	72	5:1	37,500	22.24%	3,550	3,730	-2.61%	2,894	1.29	133,100	120,000	132,500
CMSN2108	4/27/2022	183	20:1	64,800	38.39%	1,600	1,000	-2.91%	451	2.22	253,599	159,999	139,600
CPNJ2108	2/10/2022	107	14:1	133,300	27.35%	1,500	990	-2.94%	510	1.94	128,360	97,000	98,300
CHPG2111	1/6/2022	72	5:1	4,389,300	34.03%	1,700	2,390	-3.63%	1,853	1.29	63,750	48,000	56,300
CVIC2104	1/7/2022	73	10:1	41,900	29.23%	2,000	820	-5.75%	7	118.84	169,600	124,000	92,200
CKDH2104	1/19/2022	85	2:1	255,100	29.92%	3,500	2,930	-5.79%	2,020	1.45	48,260	44,000	46,050
CFPT2105	1/6/2022	72	4.95:1	2,931,100	28.18%	3,500	3,350	-6.16%	2,698	1.24	104,400	86,000	96,900
CKDH2106	2/10/2022	107	1:1	61,200	29.92%	2,500	2,800	-8.50%	2,043	1.37	51,400	49,000	46,050
CKDH2103	12/2/2021	37	10:1	498,200	29.92%	1,200	420	-8.70%	82	5.14	60,879	48,779	46,050
CVHM2107	1/6/2022	72	5:1	2,044,400	29.17%	3,900	2,040	-16.05%	5	441.56	113,250	110,000	78,700
			Total	**13,460,000**	**30.93%****								

Note: *Table includes covered warrant with the most trading values* — *CR: Coversion rates*

Risk-free rate is 4.75% — *Remaining days: number of days to expiration*

***Average annualized sigma* — ** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on October 26, 2021, warrants showed signs of correction in the context of a rising market.

• CMSN2105 and CMWG2106 increased slightly by 8.82% and 7.72% respectively. Transaction value increased strongly by 55.62%. CHPG2112 has the most transaction value, accounting for 16.41% of the market.

• CHPG2109, CKDH2105, CTCB2108, and CMSN2104 are warrants with values closest to theoretical price. CNVL2104, CHPG2115, CHPG2110, and CPNJ2104 are the most positive warrants in terms of returns. CMWG2109, CVJC2101, and CHPG2110 are the most positive warrants in terms of money position

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	128.0	-0.3%	0.9	3,967	5.5	6,428	19.9	5.0	49.0%	27.3%
PNJ	Retail	98.3	-0.8%	1.0	972	2.3	4,214	23.3	4.0	48.3%	18.3%
BVH	Insurance	64.3	-0.3%	1.4	2,075	5.7	2,522	25.5	2.3	26.6%	9.2%
PVI	Insurance	52.7	-0.8%	0.5	512	2.3	4,211	12.5	1.7	56.4%	13.7%
VIC	Real Estate	92.2	0.1%	0.7	15,254	5.3	1,767	52.2	3.9	13.7%	7.7%
VRE	Real Estate	30.6	0.7%	1.1	3,023	10.4	1,195	25.6	2.3	30.1%	9.3%
VHM	Real Estate	78.7	0.3%	1.0	14,900	10.1	7,714	10.2	3.5	22.8%	40.2%
DXG	Real Estate	22.3	0.5%	1.3	578	5.6	1,379		1.6	28.3%	11.0%
SSI	Securities	38.8	1.3%	1.5	1,657	14.7	1,861	20.8	3.4	43.2%	16.5%
VCI	Securities	61.3	2.2%	1.0	888	7.3	4,165	14.7	3.2	19.9%	26.7%
HCM	Securities	36.9	1.1%	1.6	734	3.3	2,651	13.9	2.9	47.1%	22.1%
FPT	Technology	96.9	2.1%	0.9	3,823	7.7	4,443	21.8	5.2	49.0%	25.1%
FOX	Technology	79.5	-0.6%	0.4	1,135	0.1	4,304	18.5	5.5	0.0%	30.0%
GAS	Oil & Gas	113.8	1.6%	1.3	9,470	11.7	4,283	26.6	4.4	2.5%	17.6%
PLX	Oil & Gas	54.6	0.9%	1.5	3,016	5.7	3,216	17.0	2.8	17.6%	17.9%
PVS	Oil & Gas	28.7	-1.0%	1.7	596	6.8	1,136	25.3	1.1	7.9%	4.4%
BSR	Oil & Gas	23.4	0.9%	0.8	3,154	8.7	(909)	N/A N/A	2.3	41.1%	-8.7%
DHG	Pharmacy	98.8	0.7%	0.3	562	0.1	6,020	16.4	3.6	54.4%	22.6%
DPM	Fertilizer	46.7	3.7%	0.8	795	11.1	4,018	11.6	2.1	10.9%	18.6%
DCM	Fertilizer	31.8	1.0%	0.7	732	12.8	1,169	27.2	2.5	4.3%	9.4%
VCB	Banking	94.0	-0.1%	1.1	15,158	2.6	5,534	17.0	3.3	23.5%	21.1%
BID	Banking	39.2	0.0%	1.3	6,855	0.9	2,464	15.9	1.9	16.6%	12.6%
CTG	Banking	29.9	0.0%	1.3	6,247	7.8	3,417	8.8	1.6	24.4%	19.0%
VPB	Banking	37.1	0.1%	1.2	7,161	9.1	2,807	13.2	2.7	15.4%	23.0%
MBB	Banking	28.0	1.3%	1.2	4,591	8.3	2,764	10.1	2.0	23.2%	21.5%
ACB	Banking	31.1	-0.5%	1.0	3,654	7.1	3,589	8.7	2.1	30.0%	27.2%
BMP	Plastic	56.9	2.9%	0.7	203	0.4	4,762	11.9	2.0	83.4%	16.4%
NTP	Plastic	61.9	9.6%	0.4	317	0.9	3,574	17.3	2.6	18.7%	15.4%
MSR	Resources	25.8	-1.9%	0.7	1,233	1.3	39	661.5	2.0	10.1%	0.3%
HPG	Steel	56.3	2.2%	1.1	10,949	66.9	5,616	10.0	3.4	24.9%	39.8%
HSG	Steel	47.7	1.4%	1.4	1,022	18.8	7,745	6.2	2.4	12.1%	47.9%
VNM	Consumer staples	89.6	-0.6%	0.6	8,142	6.4	4,572	19.6	5.9	54.9%	30.9%
SAB	Consumer staples	155.4	-0.8%	0.8	4,333	0.5	7,293	21.3	4.8	62.7%	24.3%
MSN	Consumer staples	139.6	-0.6%	0.9	7,165	5.2	1,787	78.1	7.7	32.1%	9.4%
SBT	Consumer staples	21.4	2.9%	1.2	585	3.4	951	22.5	1.7	7.2%	7.4%
ACV	Transport	85.2	-0.4%	0.8	8,064	0.1	577	147.7	4.9	3.7%	3.4%
VJC	Transport	132.5	0.5%	1.1	3,120	5.0	279		4.2	17.6%	0.9%
HVN	Transport	25.8	1.6%	1.7	2,488	0.5	(7,153)		N/A N/A	9.3%	#VALUE!
GMD	Transport	50.4	0.8%	1.0	660	4.4	1,357	37.1	2.5	39.6%	6.7%
PVT	Transport	24.7	-0.2%	1.4	348	3.3	2,487	9.9	1.6	14.0%	17.0%
VCS	Materials	125.2	-0.7%	0.9	871	1.0	9,519	13.2	4.7	3.7%	44.7%
VGC	Materials	36.7	1.4%	0.4	715	1.1	2,098	17.5	2.6	4.2%	14.4%
HT1	Materials	24.4	1.2%	0.9	405	2.3	1,212	20.1	1.7	3.2%	8.2%
CTD	Construction	71.0	0.9%	1.1	228	1.3	2,005	35.4	0.6	44.9%	1.8%
CII	Construction	21.4	4.1%	0.6	222	6.1	127	168.7	1.1	21.4%	0.6%
REE	Electricity	75.2	-1.1%	-1.4	1,010	1.3	5,807	13.0	1.9	49.0%	15.8%
PC1	Electricity	41.3	4.0%	-0.4	343	4.5	3,445	12.0	1.8	7.0%	17.5%
POW	Electricity	12.4	0.8%	0.6	1,257	4.6	1,079	11.5	1.0	2.8%	8.7%
NT2	Electricity	23.4	-0.6%	0.5	293	0.7	2,063	11.3	1.6	14.1%	14.5%
KBC	Industrial park	44.9	2.9%	1.1	1,112	27.1	1,706	26.3	1.6	17.8%	7.2%
BCM	Industrial park	47.5	0%	1.0	2,138	0.7			3.2	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	56.30	2.18	1.42	27.91MLN
GAS	113.80	1.61	0.91	2.37MLN
FPT	96.90	2.11	0.48	1.86MLN
MBB	27.95	1.27	0.35	6.84MLN
VIB	36.80	1.80	0.27	1.19MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
NTP	61.90	9.56	0.35	342700.00
VC3	32.40	9.09	0.24	335900.00
L14	157.00	4.74	0.24	87500
SHS	37.00	1.09	0.22	2.82MLN
NVB	28.10	0.72	0.15	388100

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VNM	0.00	-0.28	1.64MLN	1.11MLN
MSN	0.00	-0.25	850200	607060
SAB	0.00	-0.22	73200	373600
PDR	0.00	-0.22	4.74MLN	192700
NVL	0.00	-0.20	2.55MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
IDC	65.50	-1.21	-0.35	3.26MLN
PVS	28.70	-1.03	-0.13	5.43MLN
INN	38.80	-5.37	-0.05	209200
VCS	125.20	-0.71	-0.05	192100
IDJ	51.90	-0.95	-0.05	2.38MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
KHP	8.42	6.99	0.01	166200.00
BCE	19.15	6.98	0.01	1.62MLN
VRC	19.15	6.98	0.02	728200
TLD	9.04	6.98	0.01	2.84MLN
DXV	6.46	6.95	0.00	181600

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
TTT	49.50	10.0	0.01	100
TXM	7.70	10.0	0.00	40600
VE4	38.70	9.9	0.00	300
HGM	41.10	9.9	0.04	20400
VXB	16.70	9.9	0.00	8900.00

Top 5 cổ phiếu giảm mạnh nhất trên HSX

Ticker	Price	% Change	Index pt	Volume
QCG	8.37	-6.90	-0.05	2.91MLN
SMA	11.30	-6.61	0.00	16300
LAF	20.00	-6.54	-0.01	14900.00
SFC	25.60	-6.23	-0.01	1700
PTC	11.10	-5.93	0.00	200

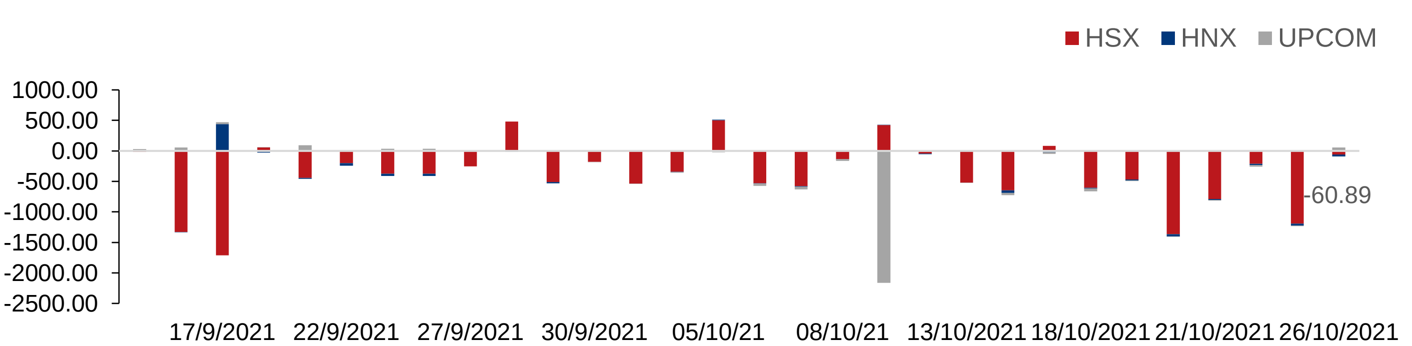
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
CKV	12.60	-10.00	0.00	1000
SEB	44.60	-9.90	-0.04	6700
PSE	20.10	-9.87	-0.01	119200
SGH	42.10	-9.85	-0.02	200
PSW	22.00	-9.84	-0.02	564100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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