

Thu, October 28, 2021

Vietnam Daily Review

VN-Index maintaining the uptrend

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/10/2021		•	
Week 25/10-29/10/2021		•	
Month 10/2021		•	

Market outlook

Stock market: In today session, the market continued to set a new peak thanks to the positive driving force from yesterday although sometimes VN-Index corrected due to the pressure of profit taking. Market breadth remained positive with advancers twice as many losers. Of the 15 out of 19 industries that gained points today, the Telecommunications industry had a remarkable increase of nearly 7%, twice as much as the industry ranking second in terms of Electricity, water & petroleum. Tomorrow, VN-Index may correct but will still maintain a movement around 1420 points. Regarding the transactions of foreign investors, today they continued to be net buyers on the HSX and net sellers on the HNX.

Future contracts: All futures contracts corrected according to the underlying index. Investors should trade cautiously in tomorrow's trading session.

Covered warrants: In the trading session on October 28, 2021, most warrants increased according to the positive growth momentum of the underlying securities. Transaction value increased slightly by 22.26%.

Technical analysis: PHC _Uptrend

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index **+14.99** points, closing **1,438.01** points. HNX-Index **+6.70** points, closing at **411.07** points.
- Pulling the index up: **VCB (+1.74)**, **GAS (+1.66)**, **MSN (+1.53)**, **NVL (+1.52)**, **BCM (+0.93)**.
- Pulling the index down: **HVN (-0.23)**, **PDR (-0.22)**, **PLX (-0.16)**, **VRE (-0.12)**, **HPX (-0.11)**.
- The matched value of VN-Index reached **VND 24,538 billion**, up **4%** compared to the previous session. The total transaction value reached VND 26,186 billion.
- The fluctuation range is 21.5 points. The market had **295** advancers, 58 reference stocks and **138** decliners.
- Foreign investors' net buying value: **VND 621.65 billion** on HOSE, including **HPG (194.90 billion)**, **GAS (107.29 billion)**, **DXG (105.77 billion)**. Foreign investors were net sellers on HNX with the value of **VND -23.62 billion**.

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VN-INDEX **1438.01**
Value: 24538.19 bil **14.99 (1.05%)**
Foreigners (net): 621.65 bil.

HNX-INDEX **411.07**
Value: 3938.71 bil **6.7 (1.66%)**
Foreigners (net): -23.62 bil.

UPCOM-INDEX **104.38**
Value: 2.43 bil **1.71 (1.67%)**
Foreigners (net): -24.43 bil.

Macro indicators		
	Value	% Chg
Oil price	81.9	-0.93%
Gold price	1,803	0.34%
USD/VND	22,756	0.01%
EUR/VND	26,422	0.06%
JPY/VND	20,040	0.23%
Interbank 1M interest	1.1%	16.49%
5Y VN treasury Yield	1.0%	0.00%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
HPG	194.9	NLG	-126.3
GAS	107.3	KBC	-40.9
DXG	105.8	VRE	-40.3
MSN	104.4	PAN	-38.8
VCB	93.6	VNM	-37.9
Source: BSC Research			

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Technical Analysis
PHC_Uptrend

Technical highlights:

- Current Trend: Upward.
- MACD Trend Indicator: Positive divergence, MACD widens the gap with the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: PHC is forming a strong recovering trend from 16.0 level. Stock liquidity has surpassed the 20-day average, in alignment with the stock's price uptrend. The RSI and the MACD are both bullish. The stock price line has also surpassed MA50 today, supporting a positive uptrend. Investors can open a position at 16.5, take profit at 19.5 and cut loss if the stock loses the short-term support level of 14.8.



Source: BSC, PTKT Itrade

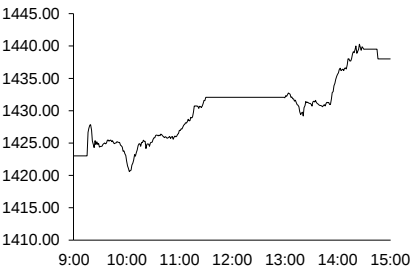
Bảng 1

Noticable sectors

Sectors	±%
Telecommunication	6.72%
Electricity, water & petroleum	3.63%
Food and drink	1.92%
Construction and Materials	1.82%
Cars and spare parts	1.82%
Financial services	1.76%
Real Estate	1.32%
Chemical	1.01%
Industrial Goods & Services	1.01%
Insurance	0.95%
Bank	0.88%
Health	0.88%
L2 communication	0.55%
Personal & Consumer Goods	0.38%
Raw material	0.36%
Retail	-0.27%
Information Technology	-0.28%
Petroleum	-1.03%
Travel and Entertainment	-1.12%

Exhibit 1

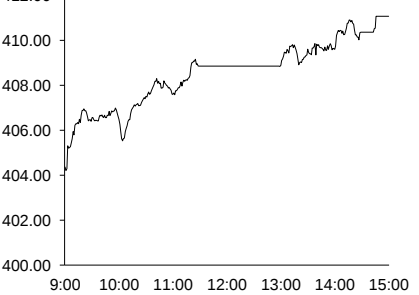
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

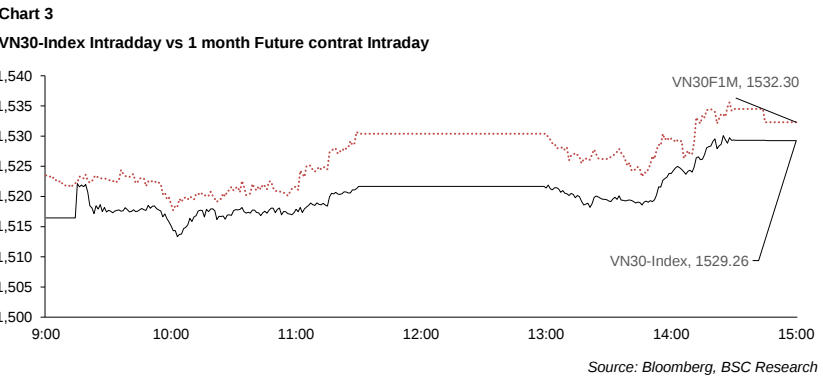


Table 3							
Future contracts							
Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2111	1532.30	0.59%	3.04	-5.8%	148,233	11/18/2021	21
VN30F2112	1530.50	0.59%	1.24	-46.3%	230	12/16/2021	49
VN30F2203	1530.00	0.95%	0.74	-60.5%	30	3/17/2022	140
VN30F2206	1524.20	1.36%	-5.06	-38.9%	22	6/16/2022	231

Source: Bloomberg, BSC Research

Outlook:

- VN30 increased by +12.80 points to 159.26 points. Key stocks such as MSN, HPG, NVL, VIC, KDH positively influenced the upward movement of VN30. VN30 gained quite strongly, approaching the threshold of 1540 points. After two strong gaining sessions, VN30 may have a sideways session or slight correction tomorrow.
- All Futures contracts increased in line with the underlying index. In terms of trading volume, futures contracts all fell after yesterday's strong rally. In terms of open positions, except for VN30F2203 which was almost unchanged, other futures contracts increased. Futures contracts are in a slow accumulation state. Investors should trade cautiously in tomorrow's trading session.

Covered warrant market

Ticker	Expiration date	Remaining days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CKDH2104	1/19/2022	83	2:1	901,900	30.00%	3,500	4,120	17.71%	3,320	1.24	48,000	44,000	49,500
CPNJ2106	3/14/2022	137	5:1	71,900	27.61%	2,600	2,700	16.38%	1,934	1.40	110,400	98,000	101,600
CKDH2105	12/27/2021	60	4:1	148,600	30.00%	2,150	3,000	11.52%	3,053	0.98	39,720	37,600	49,500
CVPB2109	1/26/2022	90	3.89:1	503,800	32.94%	1,500	1,160	5.45%	435	2.67	44,262	41,111	38,600
CVNM2106	1/13/2022	77	5:1	45,600	21.30%	4,000	1,070	2.88%	184	5.82	106,450	100,000	90,600
CSTB2109	3/7/2022	130	2:1	510,400	41.22%	2,300	1,700	1.80%	946	1.80	31,340	29,000	26,700
CVIC2106	4/27/2022	181	20:1	208,700	29.26%	1,000	840	1.20%	355	2.37	123,888	98,888	95,000
CHPG2113	3/7/2022	130	4:1	241,200	33.92%	2,400	3,430	1.18%	2,251	1.52	59,860	51,500	58,000
CFPT2105	1/6/2022	70	4.95:1	494,400	27.10%	3,500	3,460	0.58%	2,869	1.21	102,123	86,000	98,000
CSTB2105	1/10/2022	74	1:1	87,400	41.22%	4,000	1,910	0.53%	915	2.09	31,380	30,000	26,700
CMBB2103	1/7/2022	71	1.48:1	68,800	33.18%	3,000	1,290	0.00%	140	9.25	39,847	47,000	28,500
CPDR2103	4/27/2022	181	16:1	141,400	33.70%	1,200	1,380	0.00%	843	1.64	149,208	88,888	95,300
CHPG2116	7/6/2022	251	4:1	21,200	33.92%	2,830	3,360	0.00%	1,468	2.29	61,410	61,410	58,000
CHDB2102	12/2/2021	35	8:1	168,400	33.09%	1,200	260	0.00%	2	161.49	41,403	32,283	25,550
CMWG2106	1/7/2022	71	10:1	343,700	32.55%	3,000	3,490	-0.85%	14	242.87	213,200	180,000	132,000
CVNM2109	1/6/2022	70	5:1	324,900	21.30%	2,150	1,550	-1.27%	390	3.97	99,300	95,000	90,600
CHPG2112	12/27/2021	60	6:1	122,500	33.92%	1,900	2,050	-1.91%	1,636	1.25	64,320	48,900	58,000
CPNJ2104	1/7/2022	71	8:1	257,700	27.61%	2,400	1,140	-2.56%	314	3.63	167,800	110,000	101,600
CMWG2110	1/26/2022	90	12:1	319,200	32.55%	2,500	1,270	-3.05%	812	1.56	146,960	131,000	132,000
CVHM2108	12/27/2021	60	9.11:1	84,300	29.13%	1,800	950	-6.86%	269	3.53	93,922	84,994	81,000
Total				5,066,000	31.28%**								
Note:		Table includes covered warrant with the most trading values						CR: Conversion rates					
		Risk-free rate is 4.75%						Remaining days: number of days to expiration					
		**Average annualized sigma						* Theoretical price is calculated according to Black-Scholes Model					

Outlook:

- In the trading session on October 28, 2021, most warrants increased according to the positive growth momentum of the underlying securities.
- CMBB2105 and CMWG2107 saw the best growth by 23.53% and 21.57% respectively. Transaction value increased slightly by 22.26%. CMWG2106 has the most transaction value, accounting for 10.52% of the market.
- CHPG2109, CTCB2108, CMWG2109, CHPG2110 are warrants with values closest to theoretical price. CNVL2104, CHPG2111, CVIC2106, and CHDB2103 are the most positive warrants in terms of returns. CMWG2109, CMSN2105, and CMSN2104 are the most positive warrants in terms of money position.

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Table 2			
Top leaders VN30			
Ticker	Price	± Daily (%)	Index pt
MSN	151.70	3.34	2.24
NVL	107.80	3.75	2.23
VPB	38.60	1.71	2.10
ACB	31.85	1.43	1.14
TPB	44.40	2.54	0.86

Source: Bloomberg, BSC Research

Table 3			
Top Laggards VN30			
Ticker	Price	± Daily (%)	Index pt
PDR	95.3	-1.85	-0.39
FPT	98.0	-0.20	-0.17
VRE	31.0	-0.64	-0.16
VJC	133.5	-0.37	-0.15
PLX	54.8	-0.90	-0.09

Source: Bloomberg, BSC Research

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	132.0	0.0%	0.9	4,091	6.8	6,428	20.5	5.2	49.0%	27.3%
PNJ	Retail	101.6	-0.3%	1.0	1,004	2.8	4,214	24.1	4.2	48.1%	18.3%
BVH	Insurance	65.6	1.1%	1.4	2,117	5.8	2,522	26.0	2.3	26.6%	9.2%
PVI	Insurance	53.9	2.3%	0.5	549	2.3	4,211	12.8	1.7	56.3%	13.7%
VIC	Real Estate	95.0	0.0%	0.7	15,717	8.6	1,767	53.8	4.0	13.7%	7.7%
VRE	Real Estate	31.0	-0.6%	1.1	3,063	9.9	1,195	25.9	2.3	30.0%	9.3%
VHM	Real Estate	81.0	0.0%	1.0	15,335	18.7	7,714	10.5	3.6	22.8%	40.2%
DXG	Real Estate	24.1	2.8%	1.3	625	11.6	1,379		1.7	28.1%	11.0%
SSI	Securities	40.8	1.0%	1.5	1,743	23.1	1,861	21.9	3.6	43.0%	16.5%
VCI	Securities	63.9	0.9%	1.0	925	21.4	4,165	15.3	3.4	19.9%	26.7%
HCM	Securities	38.7	1.4%	1.6	770	5.8	2,651	14.6	3.0	46.9%	22.1%
FPT	Technology	98.0	-0.2%	0.9	3,867	7.0	4,443	22.1	5.2	49.0%	25.1%
FOX	Technology	79.9	-0.1%	0.4	1,141	0.0	4,304	18.6	5.6	0.0%	30.0%
GAS	Oil & Gas	125.0	2.7%	1.3	10,402	12.7	4,283	29.2	4.9	2.5%	17.6%
PLX	Oil & Gas	54.8	-0.9%	1.5	3,027	3.3	3,216	17.0	2.8	17.6%	17.9%
PVS	Oil & Gas	30.1	-1.3%	1.7	626	13.9	1,136	26.5	1.2	7.9%	4.4%
BSR	Oil & Gas	24.4	-1.2%	0.8	3,289	12.5	(909)	N/A N/A	2.4	41.1%	-8.7%
DHG	Pharmacy	101.7	2.8%	0.3	578	0.3	6,020	16.9	3.7	54.4%	22.6%
DPM	Fertilizer	49.0	5.6%	0.8	834	17.5	4,018	12.2	2.2	10.9%	18.6%
DCM	Fertilizer	33.5	5.7%	0.7	771	11.5	1,701	19.7	2.7	4.3%	13.7%
VCB	Banking	97.9	1.9%	1.1	15,787	7.5	5,534	17.7	3.5	23.5%	21.1%
BID	Banking	39.9	-0.1%	1.3	6,969	2.1	2,464	16.2	2.0	16.6%	12.6%
CTG	Banking	31.3	0.6%	1.3	6,540	19.5	3,417	9.2	1.6	24.4%	19.0%
VPB	Banking	38.6	1.7%	1.2	7,461	17.8	2,807	13.8	2.8	15.4%	23.0%
MBB	Banking	28.5	0.4%	1.2	4,682	10.9	2,940	9.7	1.9	23.2%	21.7%
ACB	Banking	31.9	1.4%	1.0	3,742	6.4	3,599	8.8	2.0	30.0%	25.8%
BMP	Plastic	59.6	4.7%	0.7	212	1.0	2,574	23.2	2.1	83.4%	9.1%
NTP	Plastic	58.4	-4.3%	0.4	299	0.4	3,574	16.3	2.5	18.7%	15.4%
MSR	Resources	27.1	3.0%	0.7	1,295	1.8	39	694.9	2.1	10.1%	0.3%
HPG	Steel	58.0	0.2%	1.1	11,280	55.1	5,616	10.3	3.5	24.8%	39.8%
HSG	Steel	48.0	-0.1%	1.4	1,030	14.3	7,745	6.2	2.4	12.1%	47.9%
VNM	Consumer staples	90.6	0.2%	0.6	8,233	16.2	4,572	19.8	6.0	54.9%	30.9%
SAB	Consumer staples	164.6	2.9%	0.8	4,589	1.5	7,293	22.6	5.1	62.6%	24.3%
MSN	Consumer staples	151.7	3.3%	0.9	7,786	11.4	1,787	84.9	8.4	32.1%	9.4%
SBT	Consumer staples	22.1	3.5%	1.2	605	10.4	951	23.2	1.7	7.2%	7.4%
ACV	Transport	86.3	1.4%	0.8	8,168	0.4	577	149.6	5.0	3.7%	3.4%
VJC	Transport	133.5	-0.4%	1.1	3,144	5.2	279		4.3	17.6%	0.9%
HVN	Transport	25.0	-2.5%	1.7	2,411	2.9	(7,153)		N/A N/A	9.3%	#VALUE!
GMD	Transport	52.3	2.3%	1.0	685	14.9	1,357	38.5	2.6	39.7%	6.7%
PVT	Transport	25.3	-2.7%	1.4	356	7.1	2,487	10.2	1.7	14.0%	17.0%
VCS	Materials	126.5	0.6%	0.9	880	1.3	9,519	13.3	4.8	3.7%	44.7%
VGC	Materials	39.6	5.7%	0.4	771	4.9	2,098	18.8	2.8	4.2%	14.4%
HT1	Materials	25.0	-1.0%	0.9	415	4.6	1,212	20.6	1.7	3.1%	8.2%
CTD	Construction	71.5	-0.7%	1.1	230	0.5	2,005	35.7	0.6	44.9%	1.8%
CII	Construction	22.2	0.0%	0.6	231	5.3	127	175.0	1.1	21.4%	0.6%
REE	Electricity	76.0	0.0%	-1.4	1,021	1.4	5,807	13.1	1.9	49.0%	15.8%
PC1	Electricity	42.3	1.4%	-0.4	352	4.9	3,445	12.3	1.9	7.2%	17.5%
POW	Electricity	12.8	2.8%	0.6	1,298	15.7	1,079	11.8	1.0	2.8%	8.7%
NT2	Electricity	23.7	1.7%	0.5	297	1.1	2,063	11.5	1.7	14.2%	14.5%
KBC	Industrial park	48.3	0.6%	1.1	1,196	26.1	1,706	28.3	1.8	17.8%	7.2%
BCM	Industrial park	53.3	7%	1.0	2,399	1.9			3.6	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	97.90	1.87	1.77	1.77MLN
GAS	125.00	2.71	1.67	2.34MLN
MSN	151.70	3.34	1.53	1.75MLN
NVL	107.80	3.75	1.52	7.63MLN
BCM	53.30	6.60	0.90	834300

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
HVN	0.00	-0.24	2.62MLN	1.11MLN
PDR	0.00	-0.23	4.13MLN	607060
PLX	0.00	-0.17	1.39MLN	373600
VRE	0.00	-0.12	7.36MLN	192700
HPX	0.00	-0.12	614600	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
KHP	9.63	7.00	0.01	134300.00
PAN	32.10	7.00	0.12	8.18MLN
SGR	30.60	6.99	0.03	1.35MLN
NHH	41.45	6.97	0.03	1.35MLN
NBB	42.30	6.95	0.07	326400

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VRC	18.70	-6.97	-0.02	972800
C32	35.90	-5.77	-0.01	1.08MLN
TGG	24.15	-5.29	-0.01	452400.00
DTT	14.20	-5.02	0.00	2000
HPX	33.10	-4.34	-0.12	614600

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
IDC	74.50	8.28	2.42	6.77MLN
THD	233.70	0.78	0.84	546400.00
L14	188.40	9.09	0.52	185500
HUT	12.60	9.57	0.50	8.36MLN
SHS	38.50	2.12	0.43	8.69MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
SCG	78.80	-2.11	-0.18	294700
PVS	30.10	-1.31	-0.17	10.60MLN
NTP	58.40	-4.26	-0.16	173500
BII	17.00	-5.56	-0.09	3.58MLN
CSC	105.50	-4.09	-0.08	135800

Top 5 gainers on the HNX

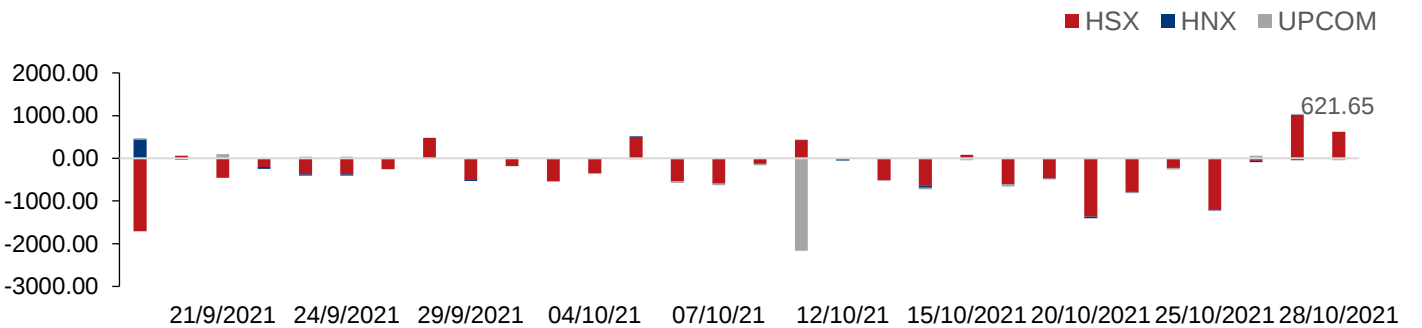
Ticker	Price	% Change	Index pt	Volume
MBG	14.30	10.0	0.11	3.38MLN
SDU	9.90	10.0	0.01	9000
DIH	57.50	9.9	0.03	64900
V12	14.50	9.9	0.00	50500
SCI	42.40	9.8	0.07	1.14MLN

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
SGH	37.80	-10.00	-0.02	200
VLA	22.80	-9.88	0.00	100
TXM	7.30	-9.88	0.00	629700
VXB	16.50	-9.84	-0.01	89700
VE8	12.00	-9.77	0.00	7600

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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