Overview

BSC

Tue, November 2, 2021

Vietnam Daily Review

An uptrend

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/11/2021		●	
Week 1/11-5/11/2021			●
Month 11/2021			●

Market outlook

Stock market: The market today experienced an increase of more than 13 points. Although at the end of the morning session, the VN-Index corrected slightly due to profit-taking pressure, but then thanks to overwhelming buying, VN-Index moved to close at a new peak of 1,452.46. Today's liquidity decreased compared to that of the previous day; however market breadth tilted to the positive side as the number of advancers doubled the number of losers, showing that cash flow was concentrated in certain stocks. Among 15/19 sectors that gained today, the Chemical industry had the strongest increase of over 4%. In the upcoming sessions, VN-Index is likely to maintain its uptrend and move to new highs and higher. Regarding the transactions of foreign investors, today they continued to net sell more than VND 1000 billion on the HSX.

Future contracts: All futures contracts decreased according to the base index. Investors can consider selling short-term futures contracts.

Covered warrants: In the trading session on November 2, 2021, warrants showed signs of significantly decrease in the context of the underlying securities's strong growth. Transaction value decreased.

Technical analysis: SJS_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index +13.49 points, closing 1,452.46 points. HNX-Index +8.57 points, closing at 424.11 points.
- The index pulled up: GVR (+3.01), VCB (+0.86), VHM (+0.79), EIB (+0.54), SAB (+0.54).
- Pulling the index down: NVL (-0.56), VNM (-0.42), HPG (-0.23), MWG (-0.20), VRE (-0.17).
- The matched value of VN-Index reached VND 26,998 billion, down 15% compared to that of the previous session. The total transaction value reached VND 28.852 billion.
- The fluctuation range is 14.30 points. The market had 302 advancers, 48 reference stocks and 151 losers.
- Foreign investors' net selling value: VND -1119.28 billion on HOSE, including NVL (-567.24 billion), NLG (-141.02 billion), and SSI (-91.29 billion). Foreign investors were net sellers on HNX with the value of VND -23.92 billion.

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VN-INDEX 1452.46
Value: 26998.22 bil — 13.49 (0.94%)
Foreigners (net): -1119.28 bil.

HNX-INDEX 424.11
Value: 4292.41 bil — 8.57 (2.06%)
Foreigners (net): -23.92 bil.

UPCOM-INDEX 106.93
Value: 2.56 bil — 0.98 (0.92%)
Foreigners (net): -42.27 bil.

Macro indicators

	Value	% Chg
Oil price	84.0	-0.05%
Gold price	1,793	-0.04%
USD/VND	22,750	-0.01%
EUR/VND	26,388	-0.08%
JPY/VND	20,018	0.29%
Interbank 1M interest	1.1%	1.85%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHC	24.5	NVL	-567.2
GMD	23.2	NLG	-141.0
KBC	22.5	SSI	-91.3
DGC	22.1	VNM	-78.5
VCB	20.3	HPG	-68.6

Source: BSC Research

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BSC

11/2/2021

Vietnam Daily Review

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Technical Analysis
SJS_Uptrend

Technical highlights:
- Current Trend: Uptrend.
- MACD Trend Indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: SJS is forming a strong uptrend from 60.0. Stock liquidity has surpassed the 20-day average, in alignment with the stock's price increase. The RSI indicates a slight correction and the MACD is in favor of the uptrend. The stock price line has also surpassed MA20 and MA50, supporting a positive uptrend. Investors can open a position at 69.4, take profit at 77.5 and cut loss if the stock loses short-term support at 64.5.

Source: BSC, PTKT Itrade

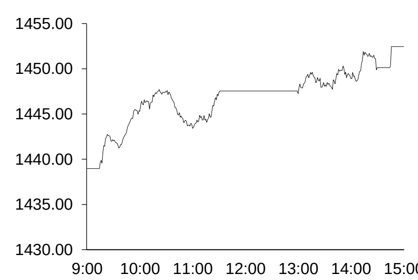
Bảng 1

Noticable sectors

Sectors	±%
Chemical	4.23%
Financial services	2.69%
Construction and Materials	2.66%
L2 communication	1.96%
Industrial Goods & Services	1.42%
Petroleum	1.29%
Personal & Consumer Goods	1.16%
Information Technology	0.93%
Real Estate	0.86%
Health	0.71%
Cars and spare parts	0.63%
Travel and Entertainment	0.57%
Bank	0.54%
Insurance	0.43%
Food and drink	0.29%
Telecommunication	0.00%
Raw material	-0.07%
Electricity, water & petroleum	-0.24%
Retail	-0.27%

Exhibit 1

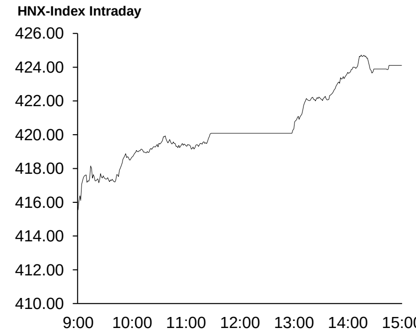
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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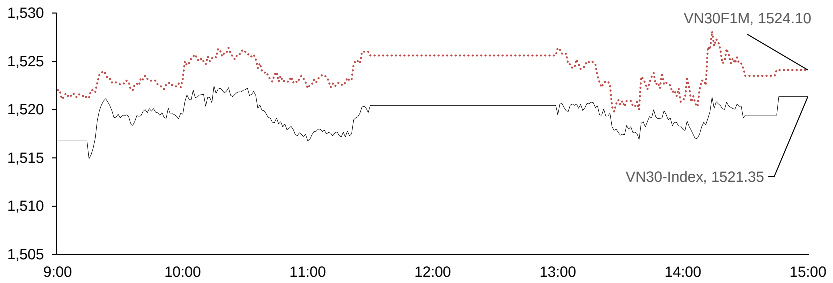
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
ACB	33.15	1.38	1.12
VHM	85.00	0.83	0.81
PNJ	105.00	3.86	0.77
SSI	42.35	2.29	0.66
KDH	50.40	2.86	0.64

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2111	1524.10	0.09%	2.75	-8.0%	114,360	11/18/2021	18
VN30F2112	1522.60	0.14%	1.25	-13.1%	251	12/16/2021	46
VN30F2203	1520.80	0.07%	-0.55	-9.1%	50	3/17/2022	137
VN30F2206	1517.70	-0.15%	-3.65	-8.3%	66	6/16/2022	228

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
NVL	108.1	-1.37	-0.84
VNM	89.2	-0.89	-0.73
MWG	128.9	-0.85	-0.55
HPG	55.5	-0.36	-0.53
VRE	30.9	-0.96	-0.24

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased +4.60 points to 1521.35 points. Key stocks such as ACB, VHM, PNJ, SSI, KDH positively influenced the upward movement of VN30. The index is expected to maintain the accumulation trend around 1520 points in the short term.

• All futures contracts increased according to the base index. In terms of trading volume, except for VN30F2112 which increased, other futures contracts all decreased. In terms of open position, except VN30F2206 increased, other futures contracts all decreased. Investors can sell short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CKDH2104	1/19/2022	78	2:1	384,000	29.84%	3,500	4,150	12.77%	3,663	1.13	50,440	44,000	50,400
CKDH2106	2/10/2022	100	1:1	135,200	29.84%	2,500	5,000	9.89%	4,197	1.19	50,980	49,000	50,400
CPNJ2107	2/10/2022	100	5:1	16,000	27.66%	2,500	1,180	9.26%	908	1.30	146,900	110,000	105,000
CPDR2103	4/27/2022	176	16:1	82,800	33.83%	1,200	1,310	9.17%	836	1.57	114,328	88,888	95,300
CPNJ2106	3/14/2022	132	5:1	24,400	27.66%	2,600	2,630	6.91%	2,376	1.11	113,800	98,000	105,000
CVJC2101	1/6/2022	65	5:1	153,300	21.24%	3,550	3,510	4.15%	2,739	1.28	135,650	120,000	132,000
CHDB2103	4/27/2022	176	8:1	683,700	32.74%	1,000	570	1.79%	168	3.40	55,608	28,888	25,600
CVRE2108	12/27/2021	55	4:1	23,500	34.53%	1,450	1,140	0.88%	811	1.41	35,840	28,400	30,850
CMWG2108	3/14/2022	132	5:1	2,400	32.51%	3,500	3,770	0.53%	2,514	1.50	149,000	126,000	128,900
CTCB2110	2/4/2022	94	7:1	396,700	34.87%	1,500	1,140	-0.87%	432	2.64	64,150	54,000	51,600
CVPB2106	1/19/2022	78	5:1	167,300	31.92%	2,500	2,170	-0.91%	0	43,400.00	72,700	65,000	37,550
CTCB2107	12/27/2021	55	7:1	39,600	34.87%	1,850	1,590	-1.24%	779	2.04	64,790	47,500	51,600
CHPG2114	4/27/2022	176	10:1	553,800	33.71%	1,200	1,110	-1.77%	517	2.15	79,789	56,789	55,500
CVRE2111	1/26/2022	85	4:1	455,500	34.53%	1,000	900	-2.17%	425	2.12	54,000	32,000	30,850
CSTB2109	3/7/2022	125	2:1	588,900	40.25%	2,300	1,620	-2.41%	876	1.85	35,200	29,000	26,650
CMWG2110	1/26/2022	85	12:1	224,700	32.51%	2,500	1,150	-4.17%	646	1.78	149,360	131,000	128,900
CMBB2104	1/19/2022	78	2:1	330,000	32.52%	2,900	1,100	-6.78%	307	3.58	39,360	32,000	28,400
CVIC2104	1/7/2022	66	10:1	57,600	27.59%	2,000	810	-7.95%	8	105.88	140,600	124,000	95,800
CVNM2110	1/10/2022	69	9.83:1	159,800	20.59%	1,400	970	-9.35%	313	3.10	116,291	90,241	89,200
CVNM2106	1/13/2022	72	5:1	53,400	20.59%	4,000	900	-11.76%	107	8.39	120,450	100,000	89,200
			Total	**4,532,600**	**30.69%****								

Note: ***Table includes covered warrant with the most trading values***

Risk-free rate is 4.75%

*****Average annualized sigma***

CR: Coversion rates

Remaining days: number of days to expiration

**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on November 2, 2021, warrants showed signs of significantly decrease in the context of the underlying securities's strong growth.

• CMBB2104 and CMBB2105 posted the best growth, 12.77% and 12.46% respectively. Transaction value plummeted -27.37%. CACB2101 has the most transaction value, accounting for 9.76% of the market.

• CMWG2109, CHPG2110, CMSN2107, and CMWG2109 are the warrants with value closest to the theoretical price. CVRE2111, CSTB2106, CHPG2112, and CHDB2103 are the most positive warrants in terms of returns. CMWG2109, CMWG2109, and CMSN2105 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	128.9	-0.8%	0.9	3,995	4.9	6,130	21.0	4.9	49.0%	25.2%
PNJ	Retail	105.0	3.9%	1.0	1,038	2.3	4,214	24.9	4.3	48.1%	18.3%
BVH	Insurance	64.8	1.1%	1.4	2,091	4.2	2,473	26.2	2.3	26.6%	8.9%
PVI	Insurance	52.5	2.3%	0.5	535	1.7	4,211	12.5	1.7	56.3%	13.7%
VIC	Real Estate	95.8	0.0%	0.7	15,850	6.8	1,248	76.8	3.6	13.7%	5.1%
VRE	Real Estate	30.9	-1.0%	1.1	3,048	11.0	954	32.3	2.3	29.9%	7.4%
VHM	Real Estate	85.0	0.8%	1.0	16,092	21.3	8,287	10.3	4.2	22.9%	40.3%
DXG	Real Estate	25.0	5.1%	1.3	647	17.1	1,299		1.7	33.9%	10.3%
SSI	Securities	42.4	2.3%	1.5	1,809	34.0	2,172	19.5	3.1	42.9%	19.4%
VCI	Securities	69.5	2.2%	1.0	1,006	21.0	4,165	16.7	3.7	19.9%	26.7%
HCM	Securities	40.3	2.0%	1.5	802	7.6	2,651	15.2	3.1	46.8%	22.1%
FPT	Technology	96.1	0.3%	0.9	3,792	8.8	4,443	21.6	5.1	49.0%	25.1%
FOX	Technology	79.5	0.1%	0.4	1,135	0.1	4,304	18.5	5.5	0.0%	30.0%
GAS	Oil & Gas	121.6	0.2%	1.3	10,119	8.0	4,283	28.4	4.7	2.6%	17.6%
PLX	Oil & Gas	54.3	0.7%	1.5	3,000	4.5	3,216	16.9	2.8	17.5%	17.9%
PVS	Oil & Gas	30.3	3.1%	1.7	630	16.4	1,136	26.7	1.2	7.9%	4.4%
BSR	Oil & Gas	25.2	2.9%	0.8	3,397	13.8	(909)	N/A N/A	2.5	41.1%	-8.7%
DHG	Pharmacy	103.2	0.9%	0.4	587	0.2	6,020	17.1	3.7	54.4%	22.6%
DPM	Fertilizer	49.2	-1.2%	0.8	837	19.8	4,018	12.2	2.2	10.2%	18.6%
DCM	Fertilizer	33.9	-0.3%	0.7	780	10.7	1,701	19.9	2.7	4.4%	13.7%
VCB	Banking	97.9	0.9%	1.1	15,787	3.4	5,697	17.2	3.3	23.5%	20.8%
BID	Banking	42.0	0.4%	1.3	7,336	2.8	2,449	17.1	2.0	16.6%	12.2%
CTG	Banking	32.4	0.6%	1.4	6,770	16.7	3,449	9.4	1.6	24.5%	18.6%
VPB	Banking	37.6	0.0%	1.2	7,258	9.3	2,781	13.5	2.7	15.4%	21.9%
MBB	Banking	28.4	0.0%	1.2	4,665	10.6	2,940	9.7	1.9	23.2%	21.7%
ACB	Banking	33.2	1.4%	1.0	3,894	10.0	3,599	9.2	2.1	30.0%	25.8%
BMP	Plastic	60.4	0.7%	0.7	215	0.3	2,574	23.5	2.2	83.8%	9.1%
NTP	Plastic	57.1	-2.4%	0.5	292	0.6	3,574	16.0	2.4	18.7%	15.4%
MSR	Resources	26.1	-0.8%	0.7	1,247	1.2	39	669.2	2.0	10.1%	0.3%
HPG	Steel	55.5	-0.4%	1.1	10,793	62.2	5,616	9.9	3.4	25.0%	39.8%
HSG	Steel	45.8	-0.4%	1.4	983	22.4	8,806	5.2	2.1	12.0%	49.6%
VNM	Consumer staples	89.2	-0.9%	0.6	8,105	19.0	4,511	19.8	6.0	54.9%	31.2%
SAB	Consumer staples	165.2	2.0%	0.8	4,606	0.9	5,883	28.1	5.0	62.7%	18.7%
MSN	Consumer staples	145.5	0.0%	0.9	7,468	6.5	2,031	71.6	8.0	32.2%	11.4%
SBT	Consumer staples	22.9	2.2%	1.2	626	9.5	1,066	21.5	1.8	7.3%	8.3%
ACV	Transport	85.8	-0.2%	0.8	8,121	0.3	577	148.7	5.0	3.7%	3.4%
VJC	Transport	132.0	1.5%	1.1	3,108	5.2	279		4.2	17.1%	0.9%
HVN	Transport	24.6	-0.4%	1.7	2,373	0.8	(7,153)		N/A N/A	9.3%	#VALUE!
GMD	Transport	52.0	0.8%	1.0	681	8.8	1,443	36.0	2.7	39.7%	7.4%
PVT	Transport	25.4	1.6%	1.3	357	4.6	2,443	10.4	1.6	14.1%	16.4%
VCS	Materials	124.0	-0.8%	0.9	863	2.1	10,231	12.1	4.2	3.7%	42.0%
VGC	Materials	41.9	2.1%	0.5	817	3.2	2,122	19.7	2.8	4.1%	14.7%
HT1	Materials	24.3	1.3%	0.9	403	3.1	1,212	20.0	1.7	3.2%	8.2%
CTD	Construction	72.1	-1.4%	1.0	232	0.7	727	99.2	0.6	44.9%	0.7%
CII	Construction	24.1	5.0%	0.6	250	8.3	12	2031.0	1.2	21.3%	0.1%
REE	Electricity	72.3	0.4%	-1.4	971	1.6	5,541	13.0	1.8	49.0%	14.7%
PC1	Electricity	42.6	1.1%	-0.4	354	5.1	3,365	12.7	1.8	6.2%	16.5%
POW	Electricity	12.9	-1.9%	0.6	1,308	11.4	1,240	10.4	1.0	3.0%	10.0%
NT2	Electricity	23.1	-0.4%	0.5	289	1.4	2,063	11.2	1.6	14.3%	14.5%
KBC	Industrial park	51.6	5.3%	1.2	1,278	24.9	1,706	30.2	1.9	15.2%	7.2%
BCM	Industrial park	53.7	3%	1.0	2,417	2.6			3.6	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	42.10	6.99	2.90	8.46MLN
VCB	97.90	0.93	0.88	808300
VHM	85.00	0.83	0.81	5.78MLN
SAB	165.20	1.98	0.54	126300
EIB	24.90	6.87	0.52	926200

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
IDC	78.50	6.22	1.84	6.21MLN
L14	240.70	9.96	0.73	93400.00
IDJ	67.80	9.89	0.60	875700
SHS	41.50	2.72	0.60	9.97MLN
APS	42.00	9.95	0.42	3.81MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
NVL	0.00	-0.58	3.54MLN	1.11MLN
VNM	0.00	-0.44	4.89MLN	607060
HPG	0.00	-0.24	25.67MLN	373600
MWG	0.00	-0.21	866800	192700
VRE	0.00	-0.18	8.21MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
HHC	75.50	-7.25	-0.10	600
NTP	57.10	-2.39	-0.09	238200
NVB	28.90	-0.34	-0.07	289100
VCS	124.00	-0.80	-0.06	381400
CTB	28.10	-7.87	-0.04	600

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
NBB	51.80	7.02	0.09	2.62MLN
KMR	9.63	7.00	0.01	3.38MLN
PDN	107.00	7.00	0.03	2800
IJC	35.20	6.99	0.13	7.79MLN
GVR	42.10	6.99	2.90	8.46MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
CMC	7.70	10.0	0.00	4700
HGM	44.00	10.0	0.04	16200
L18	69.30	10.0	0.17	183600
PDB	31.90	10.0	0.03	75400
SIC	17.60	10.0	0.01	27400.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
GTA	22.10	-5.35	0.00	179400
BBC	64.00	-4.48	-0.01	100
VMD	37.60	-4.33	-0.01	104800.00
HU1	14.00	-4.11	0.00	23700
SVC	94.50	-3.57	-0.03	13700

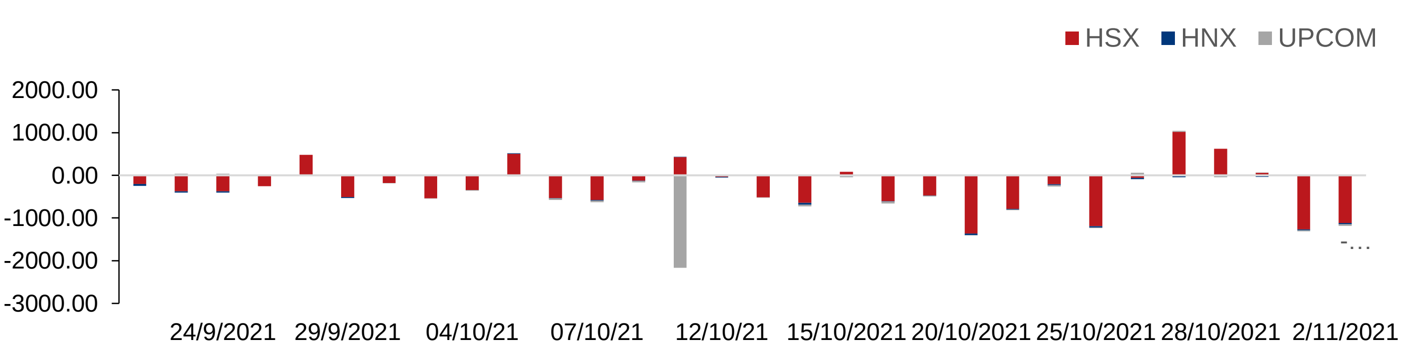
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
CTB	28.10	-7.87	-0.04	600
PIC	11.90	-7.75	-0.01	900
INC	11.00	-7.56	0.00	4800
HHC	75.50	-7.25	-0.10	600
GDW	25.00	-7.06	-0.01	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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