Overview

BSC

Fri, November 5, 2021

Vietnam Daily Review

A recovery session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/11/2021		●	
Week 8/11-12/11/2021			●
Month 11/2021			●

Market outlook

Stock market: The market experienced a slight uptrend today. Just opening the session, selling pressure caused VN-Index to drop; buyers and sellers struggled throughout the morning session. However, in the afternoon session, buying force overcame selling force, VN-Index went up and closed up more than 8 points compared to that of yesterday. Market breadth tilted to the positive with gainers twice as many losers. Of the 16 out of 19 sectors that gained today, the Electricity, water & petroleum industry ranked first with the strongest increase of more than 3.5%. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX. The market trend may still maintain a positive movement when the investment cash flow is still supporting the market's uptrend.

Future contracts: All futures contracts have a slight increase in line with the underlying index. Investors should trade cautiously with short-term futures contracts.

Covered warrants: In the trading session on November 5, 2021, warrants increased positively following the growth of the underlying securities. Transaction value increased slighlty.

Technical analysis: NTC_Rebound

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +8.17 points, closing 1,456.51 points. HNX-Index +5.22 points, closing at 427.64 points.
• Pulling the index up: GAS (+2.72), SHB (+0.51), VNM (+0.43), PLX (+0.40), MW (+0.39).
• Pulling the index down: VCB (-0.84), VHM (-0.78), BID (-0.41), TCB (-0.27), MBB (-0.24).
• The matched value of VN-Index reached VND 24,810 billion, down 6.3% compared to the previous session. The total transaction value reached VND 26,141 billion.
• The fluctuation range is 16 points. The market had 303 advancers, 48 reference stocks and 148 decliners.
• Foreign investors' net buying value: VND 226.51 billion on HOSE, including HPG (VND 121.47 billion), GAS (VND 40.07 billion), CTG (VND 36.99 billion). Foreign investors were net buyers on HNX with the value of VND 7.04 billion.

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VN-INDEX	**1456.51**
Value: 24809.78 bil	8.17 (0.56%)
Foreigners (net): 226.51 bil.	

HNX-INDEX	**427.64**
Value: 3439.11 bil	5.22 (1.24%)
Foreigners (net): 7.04 bil.	

UPCOM-INDEX	**108.20**
Value: 2.27 bil	0.82 (0.76%)
Foreigners (net): -11.97 bil.	

Macro indicators

	Value	% Chg
Oil price	80.2	1.71%
Gold price	1,798	0.34%
USD/VND	22,698	0.05%
EUR/VND	26,219	-0.05%
JPY/VND	19,947	0.03%
Interbank 1M interest	1.1%	5.00%
5Y VN treasury Yield	1.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	121.5	VIC	-60.9
GAS	40.1	VHM	-55.8
CTG	37.0	SSI	-38.9
DXG	34.5	TPB	-34.0
VCI	30.0	DGC	-29.0

Source: BSC Research

Contents

BSC

11/5/2021

Vietnam Daily Review

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Technical Analysis
NTC_Rebound

Technical highlights:
- Current Trend: Uptrend.
- MACD Trend Indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: NTC is forming a recovering trend after short-term consolidation at the support level of 170.0. Stock liquidity has surpassed the 20-day average, in alignment with the stock's price uptrend. The RSI and the MACD both support this recovering trend. The stock price line has also crossed the MA20 and is retesting the MA50, supporting the short-term uptrend. Investors can open a position at 178.50, take profit at 200 and cut loss if the stock loses the short-term support at 170.0.

Source: BSC, PTKT Itrade

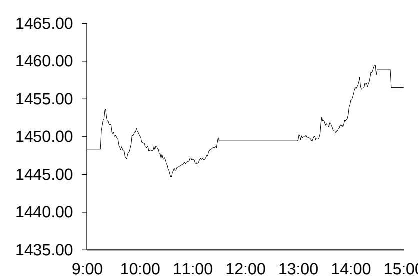
Bảng 1

Noticable sectors

Sectors	±%
Electricity, water & petroleum	3.54%
Petroleum	2.58%
Personal & Consumer Goods	2.36%
Chemical	2.14%
Cars and spare parts	2.13%
Retail	1.56%
Information Technology	1.55%
Construction and Materials	1.53%
Insurance	1.53%
Industrial Goods & Services	1.26%
Food and drink	1.09%
Raw material	0.82%
Travel and Entertainment	0.76%
Financial services	0.40%
Health	0.35%
Real Estate	0.32%
Telecommunication	0.00%
Bank	-0.10%
L2 communication	-2.48%

Exhibit 1

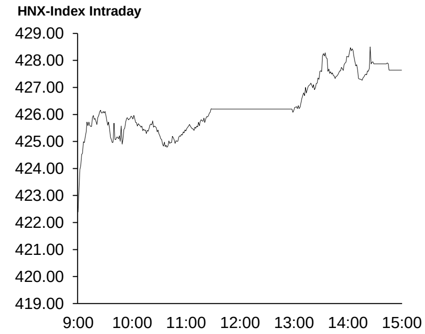
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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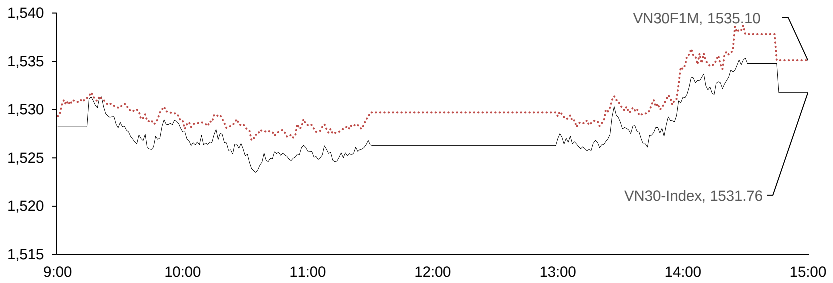
Future contracts market

Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
FPT	97.60	1.67	1.34
MWG	132.00	1.62	1.06
PNJ	108.00	3.85	0.79
HPG	56.60	0.53	0.79
VNM	89.20	0.90	0.73

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2111	1535.10	0.35%	3.34	-32.0%	97,033	11/18/2021	13
VN30F2112	1533.90	0.42%	2.14	-85.0%	94	12/16/2021	41
VN30F2203	1529.30	0.08%	-2.46	44.4%	13	3/17/2022	132
VN30F2206	1530.70	0.62%	-1.06	115.8%	41	6/16/2022	223

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VHM	82.0	-0.85	-0.81
TCB	53.0	-0.56	-0.74
MBB	28.7	-0.87	-0.57
HDB	26.7	-1.29	-0.53
VCB	97.5	-0.91	-0.40

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased 3.35 points to 1531.76 points. Key stocks such as FPT, MWG, PNJ, HPG, VNM, and GAS positively influenced the upward movement of VN30. The index is expected to maintain the accumulation trend around 1530 points in the next trading sessions.

• All futures contracts have a slight increase in line with the underlying index. In terms of trading volume, except for futures contracts VN30F2206 and VN30F2203 increased, other futures contracts decreased. In terms of open positions, futures contracts VN30F2203 and VN30F2111 were almost unchanged, VN30F2206 increased and VN30F2112 decreased. The market trading trend is in a fairly balanced state. Investors should trade cautiously with short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CPNJ2107	2/10/2022	97	5:1	63,100	27.71%	2,500	1,620	26.56%	1,172	1.38	146,900	110,000	108,000
CPNJ2105	1/6/2022	62	5:1	379,600	27.71%	3,300	3,100	13.14%	2,884	1.08	129,000	9,500	108,000
CPNJ2106	3/14/2022	129	5:1	300	27.71%	2,600	2,770	9.49%	2,812	0.98	113,800	98,000	108,000
CPNJ2106	3/14/2022	129	5:1	300	27.71%	2,600	2,770	9.49%	2,812	0.98	113,800	98,000	108,000
CVPB2109	1/26/2022	82	3.89:1	452,500	31.01%	1,500	1,120	5.66%	306	3.66	49,630	41,111	37,950
CVNM2110	1/10/2022	66	9.83:1	134,500	20.62%	1,400	960	5.49%	304	3.15	116,291	90,241	89,200
CFPT2105	1/6/2022	62	4.95:1	710,100	26.00%	3,500	3,270	5.14%	2,744	1.19	100,935	86,000	97,600
CHDB2103	4/27/2022	173	8:1	669,500	33.00%	1,000	690	4.55%	223	3.09	55,608	28,888	26,700
CKDH2106	2/10/2022	97	1:1	34,700	30.23%	2,500	4,130	3.77%	2,908	1.42	50,980	49,000	48,200
CVNM2108	12/6/2021	31	10:1	224,100	20.62%	2,100	1,420	3.65%	958	1.48	91,500	80,000	89,200
CHPG2114	4/27/2022	173	10:1	1,448,500	33.42%	1,200	1,160	3.57%	569	2.04	79,789	56,789	56,600
CFPT2108	7/6/2022	243	4:1	10,400	26.00%	3,280	3,460	2.67%	1,466	2.36	116,915	106,835	97,600
CHDB2102	12/2/2021	27	8:1	78,900	33.00%	1,200	220	0.00%	2	96.92	41,083	32,283	26,700
CTCB2107	12/27/2021	52	7:1	28,900	34.32%	1,850	1,660	0.00%	925	1.80	64,790	47,500	53,000
CHPG2112	12/27/2021	52	6:1	141,500	33.42%	1,900	1,840	0.00%	1,398	1.32	91,500	48,900	56,600
CVPB2108	7/3/2022	240	5:1	921,700	31.01%	2,200	2,490	-0.80%	1	2,371.43	71,700	64,500	37,950
CKDH2105	12/27/2021	52	4:1	70,800	30.23%	2,150	2,800	-1.06%	2,719	1.03	42,120	37,600	48,200
CVIC2104	1/7/2022	63	10:1	104,100	27.42%	2,000	780	-1.27%	5	157.26	140,600	124,000	95,000
CMWG2108	3/14/2022	129	5:1	2,200	31.62%	3,500	3,400	-2.58%	2,833	1.20	149,000	126,000	132,000
CSTB2108	12/10/2021	35	4:1	120,700	40.47%	1,820	770	-3.75%	320	2.41	35,200	28,000	27,650
			Total	**5,596,400**	**29.66%***								

Note:	***Table includes covered warrant with the most trading values***	***CR: Coversion rates***
	Risk-free rate is 4.75%	***Remaining days: number of days to expiration***
	****Average annualized sigma***	**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on November 5, 2021, warrants increased positively following the growth of the underlying securities.

• CTCB2109 and CHPG2115 saw the best growth, 26.56% and 20.00% respectively. Transaction value increased slightly by 12.28%. CHPG2114 has the most transaction value, accounting for 6.33% of the market.

• CVPB2105, CVPB2106, CVPB2107, CVPB2108 are warrants with value closest to theoretical price. CVRE2111, CSTB2106, CHPG2112, CHDB2103 are the most positive warrants in terms of returns. CMWG2109, CMWG2109, CMSN2105 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	132.0	1.6%	0.9	4,091	9.4	6,130	21.5	5.0	49.0%	25.2%
PNJ	Retail	108.0	3.8%	1.0	1,068	4.2	4,214	25.6	4.4	48.0%	18.3%
BVH	Insurance	64.0	0.8%	1.4	2,066	2.8	2,473	25.9	2.2	26.6%	8.9%
PVI	Insurance	50.9	1.6%	0.5	518	0.9	4,211	12.1	1.6	56.3%	13.7%
VIC	Real Estate	95.0	0.0%	0.7	15,717	7.3	1,248	76.1	3.6	13.7%	5.1%
VRE	Real Estate	31.2	-1.1%	1.1	3,082	8.0	954	32.7	2.3	29.5%	7.4%
VHM	Real Estate	82.0	-0.8%	1.0	15,524	29.4	8,287	9.9	4.1	22.9%	40.3%
DXG	Real Estate	24.2	3.9%	1.3	627	10.3	1,299		1.7	29.8%	10.3%
SSI	Securities	42.9	-0.2%	1.5	1,832	26.6	2,172	19.8	3.1	42.6%	19.4%
VCI	Securities	71.7	-0.3%	1.0	1,038	12.9	4,165	17.2	3.8	20.0%	26.7%
HCM	Securities	42.1	0.6%	1.5	838	8.5	2,651	15.9	3.3	46.6%	22.1%
FPT	Technology	97.6	1.7%	0.9	3,851	9.1	4,443	22.0	5.2	49.0%	25.1%
FOX	Technology	81.0	1.6%	0.4	1,156	0.1	4,304	18.8	5.6	0.0%	30.0%
GAS	Oil & Gas	122.4	4.5%	1.3	10,186	7.0	4,283	28.6	4.8	2.6%	17.6%
PLX	Oil & Gas	53.9	2.3%	1.5	2,978	5.4	2,650	20.3	2.8	17.4%	14.2%
PVS	Oil & Gas	28.6	0.4%	1.7	594	11.9	1,186	24.1	1.1	7.7%	4.6%
BSR	Oil & Gas	24.2	1.7%	0.8	3,262	12.4	(909)	N/A N/A	2.4	41.1%	-8.7%
DHG	Pharmacy	101.2	-0.1%	0.4	575	0.1	6,020	16.8	3.7	54.4%	22.6%
DPM	Fertilizer	50.3	6.9%	0.8	856	18.2	4,018	12.5	2.2	10.0%	18.6%
DCM	Fertilizer	35.1	6.8%	0.7	808	18.6	1,701	20.6	2.8	4.6%	13.7%
VCB	Banking	97.5	-0.9%	1.1	15,722	4.8	5,697	17.1	3.3	23.5%	20.8%
BID	Banking	43.6	-0.9%	1.3	7,624	3.7	2,449	17.8	2.1	16.6%	12.2%
CTG	Banking	32.7	0.3%	1.4	6,833	14.8	3,449	9.5	1.7	24.6%	18.6%
VPB	Banking	38.0	-0.1%	1.2	7,335	7.3	2,781	13.6	2.7	27.5%	21.9%
MBB	Banking	28.7	-0.9%	1.2	4,706	10.1	2,940	9.7	1.9	23.2%	21.7%
ACB	Banking	33.5	0.0%	1.0	3,935	5.8	3,599	9.3	2.1	30.0%	25.8%
BMP	Plastic	62.9	1.1%	0.7	224	0.3	2,574	24.4	2.3	84.0%	9.1%
NTP	Plastic	56.6	1.1%	0.5	290	0.2	3,574	15.8	2.4	18.7%	15.4%
MSR	Resources	25.5	2.0%	0.7	1,219	0.7	39	653.8	2.0	10.1%	0.3%
HPG	Steel	56.6	0.5%	1.1	11,007	47.5	7,087	8.0	3.0	24.9%	45.6%
HSG	Steel	46.5	1.4%	1.4	997	16.1	8,806	5.3	2.1	11.5%	49.6%
VNM	Consumer staples	89.2	0.9%	0.6	8,105	10.3	4,511	19.8	6.0	54.7%	31.2%
SAB	Consumer staples	172.0	0.1%	0.8	4,796	0.8	5,883	29.2	5.2	62.7%	18.7%
MSN	Consumer staples	147.8	-0.1%	0.9	7,586	8.0	2,031	72.8	8.1	32.2%	11.4%
SBT	Consumer staples	23.3	3.6%	1.2	636	9.1	1,066	21.8	1.8	7.5%	8.3%
ACV	Transport	87.0	0.5%	0.8	8,235	0.4	577	150.8	5.0	3.7%	3.4%
VJC	Transport	130.0	0.3%	1.1	3,061	4.9	279		4.2	17.0%	0.9%
HVN	Transport	24.7	2.1%	1.7	2,377	1.0	(7,153)		N/A N/A	9.3%	#VALUE!
GMD	Transport	51.0	0.2%	1.0	668	5.5	1,443	35.3	2.6	40.0%	7.4%
PVT	Transport	24.9	0.6%	1.3	350	3.4	2,443	10.2	1.6	14.0%	16.4%
VCS	Materials	124.5	2.2%	0.9	866	1.0	10,231	12.2	4.2	3.7%	42.0%
VGC	Materials	42.9	7.0%	0.5	836	5.4	2,122	20.2	2.9	4.1%	14.7%
HT1	Materials	24.0	1.5%	0.9	398	1.6	1,212	19.8	1.6	3.1%	8.2%
CTD	Construction	72.5	1.3%	1.0	233	1.1	727	99.7	0.6	44.9%	0.7%
CII	Construction	23.6	3.1%	0.6	245	4.0	12	1993.0	1.2	21.2%	0.1%
REE	Electricity	71.1	0.4%	-1.4	955	2.0	5,541	12.8	1.8	49.0%	14.7%
PC1	Electricity	37.4	3.5%	-0.4	373	2.8	2,804	13.3	1.9	6.0%	16.5%
POW	Electricity	13.0	2.8%	0.6	1,324	11.0	1,240	10.5	1.0	3.0%	10.0%
NT2	Electricity	23.1	2.7%	0.5	289	1.0	2,063	11.2	1.6	14.5%	14.5%
KBC	Industrial park	49.0	0.7%	1.2	1,214	23.3	1,706	28.7	1.8	15.2%	7.2%
BCM	Industrial park	54.0	2%	1.0	2,430	1.4			3.7	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	122.40	4.53	2.67	1.34MLN
SHB	31.50	3.28	0.51	45.43MLN
VNM	89.20	0.90	0.44	2.65MLN
PLX	53.90	2.28	0.41	2.30MLN
MWG	132.00	1.62	0.40	1.64MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
IDC	86.70	8.24	2.61	6.15MLN
API	100.30	9.86	0.29	821000.00
APS	44.10	5.25	0.24	3.01MLN
CSC	146.70	8.43	0.23	167600.00
TAR	39.40	9.75	0.21	1.51MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-0.88	1.13MLN	1.11MLN
VHM	0.00	-0.80	8.24MLN	607060
BID	0.00	-0.42	1.94MLN	373600
TCB	0.00	-0.28	13.45MLN	192700
MBB	0.00	-0.25	8.07MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
NVB	29.80	-0.67	-0.14	142600
L18	61.60	-4.20	-0.07	225500
VC3	41.50	-2.35	-0.06	385400
SHS	43.20	-0.23	-0.05	8.05MLN
VGP	32.40	-10.00	-0.04	1100

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
DQC	29.05	7.00	0.02	344400.00
VGC	42.90	6.98	0.33	2.96MLN
BFC	36.05	6.97	0.04	875000
FCM	9.98	6.97	0.01	1.01MLN
ST8	12.30	6.96	0.01	13400

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
PSE	23.10	10.0	0.01	263200
VXB	21.10	9.9	0.01	40200
API	100.30	9.9	0.29	821000
MHL	6.70	9.8	0.00	78100
SDA	40.20	9.8	0.14	380200.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
DXV	8.24	-7.00	0.00	136000
LGC	50.60	-6.99	-0.19	1000
NBB	44.65	-6.98	-0.09	2.79MLN
PDN	99.70	-6.82	-0.04	200
HAS	12.40	-6.77	0.00	8800

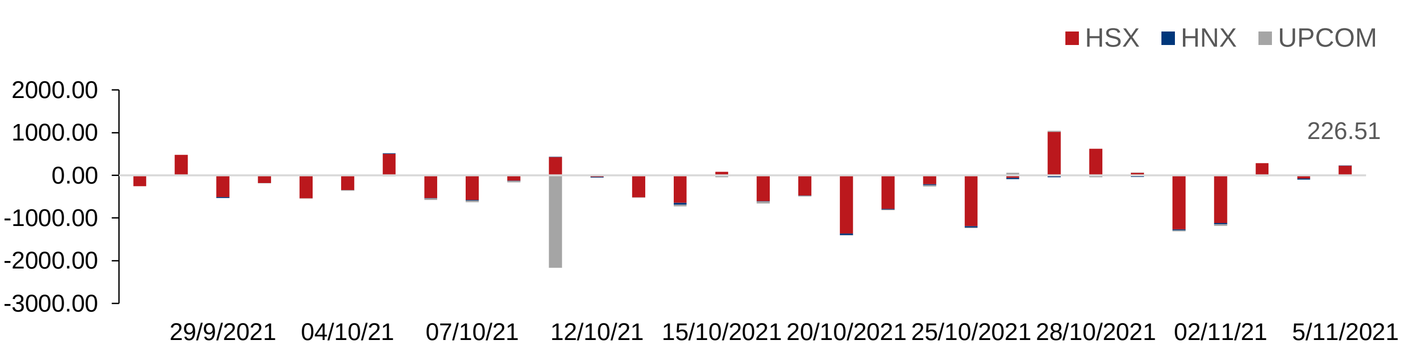
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VGP	32.40	-10.00	-0.04	1100
SIC	19.00	-9.95	-0.02	19800
BST	16.50	-9.84	0.00	2600
BDB	14.70	-9.82	0.00	100
HEV	15.80	-9.71	0.00	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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