

Wed, November 10, 2021

Vietnam Daily Review

A struggling session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/11/2021		•	
Week 8/11-12/11/2021			•
Month 11/2021			•

Market outlook

Stock market: The market struggled throughout the day. At the end of the session, VN-Index increased slightly by 3 points. In 12/19 sectors that gained today, the Oil and Gas industry had the strongest increase of over 6%. Market breadth tilted to the positive side; liquidity was almost unchanged compared to that of yesterday. In the next few sessions, VN-Index is likely to continue maintaining a positive movement with the support level of 1460 points. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX.

Future contracts: All futures contracts have slight fluctuations according to the underlying index. Investors can consider selling short-term futures contracts.

Covered warrants: In the trading session on November 10, 2021, warrants fall in a correction trend when the underlying stocks decreased slightly. Transaction value decreased slightly

Technical analysis: HT1 Positive

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index +3.52 points, closing 1,465.02 points. HNX-Index +5.61 points, closing 438.24 points.
- Pulling the index up: PLX (+1.33), GAS (+0.60), DIG (+0.55), GEX (+0.53), GVR (+0.52).
- Pulling the index down: HPG (-1.35), CTG (-0.55), TCB (-0.54), BCM (-0.46), VHM (-0.44).
- The matched value of VN-Index reached VND 28.406 billion, down 0.4% compared to that of the previous session. The total transaction value reached VND 29,742 billion.
- The fluctuation range was 12 points. The market had 258 gainers, 50 reference stocks and 194 losers.
- Foreign investors' net selling value: VND -807.22 billion on HOSE, including PAN (VND -348.30 billion), HPG (VND -126.53 billion), VJC (VND -78.09 billion). Foreign investors were net sellers on HNX with the value of VND -5.96 billion.

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VN-INDEX 1465.02
Value: 28405.58 bil 3.52 (0.24%)
Foreigners (net): -807.22 bil.

HNX-INDEX 438.24
Value: 3946.43 bil 5.6 (1.29%)
Foreigners (net): -5.96 bil.

UPCOM-INDEX 109.66
Value: 2.48 bil 0.48 (0.44%)
Foreigners (net): -35.05 bil.

Macro indicators		
	Value	% Chg
Oil price	84.4	0.30%
Gold price	1,826	-0.30%
USD/VND	22,661	0.01%
EUR/VND	26,218	-0.14%
JPY/VND	20,074	0.04%
Interbank 1M interest	1.1%	10.79%
5Y VN treasury Yield	0.8%	-16.67%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
MSN	45.7	PAN	-348.3
KDH	34.4	HPG	-126.5
PHR	28.3	VJC	-78.1
HDB	21.4	NLG	-76.2
MBB	20.4	VNM	-71.1
Source: BSC Research			

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Technical Analysis

HT1_Positive

Technical highlights:

- Current Trend: Upward.
- MACD Trend Indicator: Positive divergence, MACD is about to cross the signal line
- RSI indicator: neutral zone, uptrend.

Outlook: HT1 is forming a positive uptrend after recovering from the bottom level of 23.0. Stock liquidity has surpassed the 20-day average in alignment with the stock's price increase. Both the RSI and MACD are supporting this rebounding trend. The stock price line has also surpassed MA20 and MA50, which is indicating at an uptrend. Investors can open a position at 25.5, take profit at 29.3 and cut loss if the stock loses the short-term support level of 23.0.



Source: BSC, PTKT Itrade

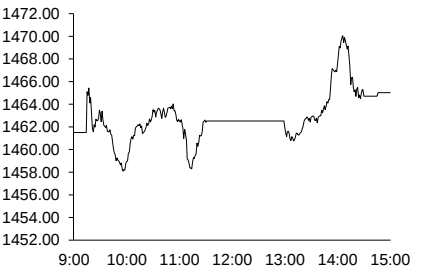
Bảng 1

Noticable sectors

Sectors	±%
Petroleum	6.16%
Cars and spare parts	2.75%
Construction and Materials	2.05%
Industrial Goods & Services	1.61%
Chemical	1.14%
Electricity, water & petroleum	0.97%
Retail	0.71%
Financial services	0.46%
Food and drink	0.46%
Health	0.41%
Information Technology	0.41%
Real Estate	0.23%
Telecommunication	0.00%
Bank	-0.23%
L2 communication	-0.50%
Travel and Entertainment	-0.68%
Insurance	-0.73%
Personal & Consumer Goods	-1.14%
Raw material	-1.34%

Exhibit 1

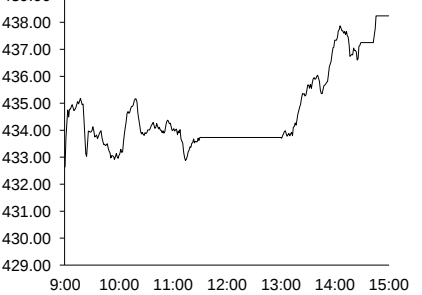
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

Chart 3
VN30-Index Intraday vs 1 month Future contrat Intraday

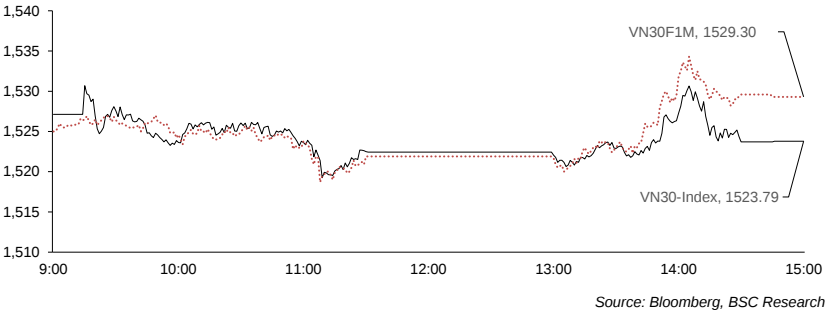


Table 3
Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2111	1529.30	0.25%	5.51	-13.9%	112,979	11/18/2021	10
VN30F2112	1526.00	0.13%	2.21	-18.5%	207	12/16/2021	38
VN30F2203	1524.90	0.23%	1.11	1.5%	139	3/17/2022	129
VN30F2206	1520.20	0.16%	-3.59	-65.4%	28	6/16/2022	220

Source: Bloomberg, BSC Research

Outlook:

- VN30 dropped -3.34 points to 1523.79 points. Key stocks such as MWG, STB, NVL, PLX, FPT negatively impacted VN30's movement. The index is expected to maintain the accumulation trend around 1530 points in the next trading sessions.

- All futures contracts have slight fluctuations according to the underlying index. In terms of trading volume, except for futures contracts VN30F2203 increased, other futures contracts decreased. In terms of open positions, except for futures contracts VN30F2206 increased, , other futures contracts decreased. Trading volume and open interest both decreased as the price of futures contracts increased slightly, indicating a short signal at these contracts. Investors can sell short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVRE2111	1/26/2022	77	4:1	160,400	33.48%	1,000	900	9.76%	388	2.32	54,000	32,000	30,900
CKDH2104	1/19/2022	70	2:1	183,300	30.10%	3,500	3,480	4.50%	2,728	1.28	50,440	44,000	48,300
CTCB2107	12/27/2021	47	7:1	58,300	34.13%	1,850	1,670	3.73%	756	2.21	64,790	47,500	51,700
CHDB2103	4/27/2022	168	8:1	685,500	33.05%	1,000	720	2.86%	298	2.42	55,608	28,888	28,000
CKDH2106	2/10/2022	92	1:1	54,800	30.10%	2,500	3,920	0.00%	2,855	1.37	50,980	49,000	48,300
CVRE2107	12/2/2021	22	10:1	351,100	33.48%	1,200	270	0.00%	30	9.03	41,679	33,179	30,900
CFPT2104	12/6/2021	26	9.89:1	492,900	25.95%	3,000	1,970	0.00%	1,831	1.08	100,026	80,000	97,000
CMWG2108	3/14/2022	124	5:1	1,000	31.58%	3,500	3,240	-0.31%	2,720	1.19	149,000	126,000	131,500
CVNM2106	1/13/2022	64	5:1	61,100	20.73%	4,000	820	-1.20%	100	8.17	120,450	100,000	89,700
CFPT2105	1/6/2022	57	4.95:1	677,300	25.95%	3,500	3,080	-1.91%	2,609	1.18	100,935	86,000	97,000
CVNM2110	1/10/2022	61	9.83:1	35,100	20.73%	1,400	970	-2.02%	317	3.06	116,291	90,241	89,700
CHPG2114	4/27/2022	168	10:1	1,115,100	33.55%	1,200	1,100	-3.51%	489	2.25	79,789	56,789	55,300
CMBB2104	1/19/2022	70	2:1	326,500	32.02%	2,900	1,060	-4.50%	283	3.74	39,360	32,000	28,600
CVJC2101	1/6/2022	57	5:1	120,600	21.16%	3,550	3,180	-4.79%	2,285	1.39	135,650	120,000	129,700
CHPG2113	3/7/2022	117	4:1	820,300	33.55%	2,400	2,950	-4.84%	1,677	1.76	62,980	51,500	55,300
CVIC2105	1/6/2022	57	4.44:1	300,700	27.34%	3,250	980	-5.77%	1,150	0.85	109,242	120,000	94,900
CHPG2112	12/27/2021	47	6:1	154,100	33.55%	1,900	1,720	-7.53%	1,192	1.44	91,500	48,900	55,300
CVIC2104	1/7/2022	58	10:1	272,400	27.34%	2,000	570	-12.31%	3	170.15	140,600	124,000	94,900
CKDH2105	12/27/2021	47	4:1	59,400	30.10%	2,150	2,500	-14.68%	2,736	0.91	42,120	37,600	48,300
CPNJ2107	2/10/2022	92	5:1	40,300	27.78%	2,500	1,220	-19.74%	694	1.76	146,900	110,000	103,000
Total				5,970,200	29.28%**								

Note:	Table includes covered warrant with the most trading values							CR: Coverson rates					
	Risk-free rate is 4.75%							Remaining days: number of days to expiration					
	**Average annualized sigma							* Theoretical price is calculated according to Black-Scholes Model					

Outlook:

- In the trading session on November 10, 2021, warrants fall in a correction trend when the underlying stocks decreased slightly.

- CVRE2108 and CHDB2103 saw the best growth, 9.76% and 6.44% respectively. Transaction value decreased slightly -8.10%. CHPG2114 has the most transaction value, accounting for 8.41% of the market.

- CMWG2109, CHPG2110, CMSN2107, CMWG2109 are warrants with value closest to theoretical price. CSTB2106, CVRE2111, CHDB2103, CHPG2112 are the most positive warrants in terms of returns. CMWG2109, CMWG2109, CMSN2105 are the most positive warrants in terms of money status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	131.5	1.2%	0.9	4,076	4.3	6,130	21.5	5.0	49.0%	25.2%
PNJ	Retail	103.0	-2.8%	1.0	1,018	3.1	4,214	24.4	4.2	48.1%	18.3%
BVH	Insurance	64.5	-0.5%	1.4	2,082	3.1	2,473	26.1	2.2	26.5%	8.9%
PVI	Insurance	50.9	1.2%	0.5	518	1.0	4,211	12.1	1.6	56.3%	13.7%
VIC	Real Estate	94.9	0.0%	0.7	15,701	6.9	1,248	76.0	3.6	13.7%	5.1%
VRE	Real Estate	30.9	1.6%	1.1	3,053	9.8	954	32.4	2.3	29.4%	7.4%
VHM	Real Estate	82.6	-0.5%	1.0	15,638	15.0	8,287	10.0	4.1	22.9%	40.3%
DXG	Real Estate	26.5	0.4%	1.3	687	18.5	1,299		1.9	30.0%	10.3%
SSI	Securities	44.7	0.9%	1.5	1,909	38.7	2,172	20.6	3.2	41.8%	19.4%
VCI	Securities	73.1	0.8%	1.0	1,058	15.5	4,165	17.6	3.8	20.2%	26.7%
HCM	Securities	44.0	1.3%	1.6	875	8.9	2,651	16.6	3.4	46.9%	22.1%
FPT	Technology	97.0	0.6%	0.9	3,827	6.7	4,443	21.8	5.2	49.0%	25.1%
FOX	Technology	79.8	0.1%	0.4	1,139	0.0	4,304	18.5	5.6	0.0%	30.0%
GAS	Oil & Gas	120.4	1.0%	1.3	10,019	5.3	4,283	28.1	4.7	2.7%	17.6%
PLX	Oil & Gas	58.3	7.0%	1.5	3,221	18.4	2,650	22.0	3.0	17.3%	14.2%
PVS	Oil & Gas	31.1	6.5%	1.7	646	27.3	1,186	26.2	1.2	7.7%	4.6%
BSR	Oil & Gas	25.5	4.5%	0.8	3,438	22.5	(909)	N/A N/A	2.5	41.1%	-8.7%
DHG	Pharmacy	101.2	-0.8%	0.4	575	0.1	6,020	16.8	3.7	54.4%	22.6%
DPM	Fertilizer	54.0	3.3%	0.8	919	12.9	4,018	13.4	2.4	9.9%	18.6%
DCM	Fertilizer	38.5	4.6%	0.7	885	14.3	1,701	22.6	3.1	4.6%	13.7%
VCB	Banking	97.6	0.5%	1.1	15,739	3.6	5,697	17.1	3.3	23.5%	20.8%
BID	Banking	43.0	0.0%	1.3	7,519	4.0	2,449	17.6	2.1	16.6%	12.2%
CTG	Banking	32.5	-1.4%	1.3	6,791	12.1	3,449	9.4	1.6	24.6%	18.6%
VPB	Banking	36.7	-0.9%	1.2	7,093	10.0	2,781	13.2	2.6	15.2%	21.9%
MBB	Banking	28.6	0.0%	1.2	4,698	13.2	2,940	9.7	1.9	23.2%	21.7%
ACB	Banking	33.4	-0.1%	1.0	3,924	6.3	3,599	9.3	2.1	30.0%	25.8%
BMP	Plastic	62.5	0.6%	0.7	222	0.3	2,574	24.3	2.2	84.3%	9.1%
NTP	Plastic	60.5	6.3%	0.5	310	0.7	3,574	16.9	2.6	18.6%	15.4%
MSR	Resources	25.4	-0.4%	0.7	1,214	0.8	39	651.3	2.0	10.1%	0.3%
HPG	Steel	55.3	-2.1%	1.1	10,754	104.9	7,087	7.8	2.9	25.0%	45.6%
HSG	Steel	44.5	-2.5%	1.4	955	25.4	8,806	5.1	2.0	10.7%	49.6%
VNM	Consumer staples	89.7	-0.1%	0.6	8,151	10.4	4,511	19.9	6.0	54.7%	31.2%
SAB	Consumer staples	174.0	0.0%	0.8	4,851	0.3	5,883	29.6	5.3	62.7%	18.7%
MSN	Consumer staples	147.7	-0.1%	0.9	7,581	8.5	2,031	72.7	8.1	32.2%	11.4%
SBT	Consumer staples	25.8	3.2%	1.2	706	11.7	1,066	24.2	2.0	7.6%	8.3%
ACV	Transport	85.6	-1.9%	0.8	8,102	0.2	577	148.4	5.0	3.7%	3.4%
VJC	Transport	129.7	-1.0%	1.1	3,054	4.0	279		4.1	17.0%	0.9%
HVN	Transport	24.7	-0.6%	1.7	2,377	0.9	(7,153)	N/A N/A		9.1%	#VALUE!
GMD	Transport	54.3	-0.4%	1.0	712	6.9	1,443	37.6	2.8	40.0%	7.4%
PVT	Transport	27.1	0.2%	1.4	381	6.3	2,443	11.1	1.8	13.9%	16.4%
VCS	Materials	122.0	-0.9%	0.9	849	1.3	10,231	11.9	4.1	3.6%	42.0%
VGC	Materials	48.8	3.8%	0.5	951	3.8	2,122	23.0	3.3	4.0%	14.7%
HT1	Materials	25.5	4.5%	0.9	423	5.7	1,212	21.0	1.7	3.1%	8.2%
CTD	Construction	73.5	0.3%	1.0	236	1.2	727	101.1	0.7	44.9%	0.7%
CII	Construction	26.0	4.8%	0.6	270	12.5	12	2195.7	1.3	21.0%	0.1%
REE	Electricity	70.8	-1.7%	-1.4	951	2.1	5,541	12.8	1.7	49.0%	14.7%
PC1	Electricity	37.4	0.5%	-0.4	373	2.4	2,804	13.3	1.9	6.2%	16.5%
POW	Electricity	13.1	1.9%	0.6	1,334	13.1	1,240	10.6	1.0	3.0%	10.0%
NT2	Electricity	24.5	4.0%	0.5	306	2.8	2,063	11.9	1.7	14.7%	14.5%
KBC	Industrial park	50.9	0.8%	1.2	1,261	18.7	1,706	29.8	1.9	15.3%	7.2%
BCM	Industrial park	54.2	-3%	1.0	2,439	1.4			3.7	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
PLX	58.30	6.97	1.28	7.39MLN
GAS	120.40	1.01	0.60	1.01MLN
GVR	41.10	1.23	0.52	4.58MLN
DIG	62.00	6.90	0.52	6.26MLN
GEX	37.85	6.92	0.50	18.57MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	0.00	-1.40	43.38MLN	1.11MLN
CTG	0.00	-0.56	8.51MLN	607060
TCB	0.00	-0.55	19.48MLN	373600
BCM	0.00	-0.48	602600	192700
VHM	0.00	-0.45	4.15MLN	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
RIC	21.40	7.00	0.01	30000.00
HBC	23.70	7.00	0.09	9.46MLN
YBM	9.94	7.00	0.00	85700
HHP	15.30	6.99	0.01	1.14MLN
JVC	7.65	6.99	0.02	5.47MLN

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VMD	43.05	-6.92	-0.01	93800
L10	25.00	-6.72	-0.01	5200
TNC	33.50	-5.90	-0.01	700.00
MDG	13.45	-4.27	0.00	700
BMC	27.25	-4.05	0.00	209500

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
PVS	31.10	6.51	0.80	20.50MLN
L14	236.50	10.00	0.71	82200.00
NVB	29.90	2.40	0.50	343400
IPA	99.90	8.71	0.50	988400.00
CEO	16.50	10.00	0.41	6.43MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
BAB	22.50	-0.88	-0.24	49900
SCG	79.90	-1.24	-0.10	267100
PTI	37.70	-4.56	-0.06	2300
EVS	40.40	-2.88	-0.06	150100
VCS	122.00	-0.89	-0.06	239200

Top 5 gainers on the HNX

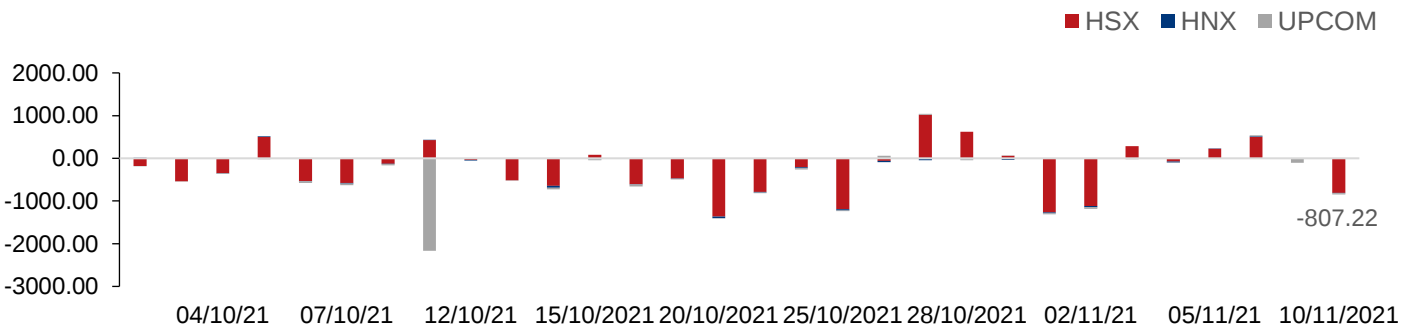
Ticker	Price	% Change	Index pt	Volume
CEO	16.50	10.0	0.41	6.43MLN
L14	236.50	10.0	0.71	82200
MHL	8.80	10.0	0.00	140000
QHD	40.70	10.0	0.03	400
VC3	47.30	10.0	0.25	596200.00

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
CPC	25.20	-10.00	-0.01	200
THS	22.50	-10.00	-0.01	300
SGC	69.60	-9.84	-0.02	200
PJC	21.00	-8.30	-0.01	2000
ADC	23.30	-7.91	-0.01	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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