Overview

BSC

Wed, November 17, 2021

Vietnam Daily Review

Return to 1475 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/11/2021		•	
Week 15/11-19/11/2021		•	
Month 11/2021			•

Market outlook

Stock market: The market today experienced a slight uptrend. Although during the session, sometimes the VN-Index faced profit-taking pressure, but in general, the cash flow still supported the uptrend. Market breadth tilted to the positive side with 13 out of 19 sectors gaining, notably the Oil & Gas industry with a gain of more than 4%. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. The market is likely to move actively in the range of 1460-1480 points in the next trading sessions.

Future contracts: All futures contracts had slight fluctuations in line with the narrow fluctuation range of the VN30 index. Investors should trade cautiously in tomorrow's futures contract maturity session.

Covered warrants: In the trading session on November 17, 2021, warrants differentiated according to the movement of the underlying stocks. Transaction value fell deeply.

Technical analysis: TCM_Rebound

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +9.40 points, closing 1,475.85 points. HNX-Index +10.70 points, closing 462.95 points.
• Pulling the index up: VIC (+1.48), PLX (+1.13), BID (+0.84), VCB (+0.76), BCM (+0.72).
• Pulling the index down: HPG (-0.68), MSN (-0.45), CTG (-0.18), EIB (-0.15), TPB (-0.13).
• The matched value of VN-Index reached VND 24,450 billion, down 23% compared to the previous session. The total transaction value reached VND 26,067 billion.
• The fluctuation range is 13 points. The market had 247 gainers, 52 reference stocks and 205 losers.
• Foreign investors' net selling value: VND -212.76 billion dong on HOSE, including VPB (VND -111.85 billion), HPG (VND -107.45 billion), and VND (VND -91.98 billion). Foreign investors were net sellers on HNX with the value of VND -8.91 billion.

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VN-INDEX		**1475.85**
Value: 24450.46 bil		9.4 (0.64%)
Foreigners (net): -212.76 bil.		
HNX-INDEX		**462.95**
Value: 3772.09 bil		10.7 (2.37%)
Foreigners (net): -8.91 bil.		
UPCOM-INDEX		**112.21**
Value: 2.43 bil		0.73 (0.65%)
Foreigners (net): 11.68 bil.		

Macro indicators

	Value	% Chg
Oil price	80.4	-0.42%
Gold price	1,860	0.51%
USD/VND	22,652	0.03%
EUR/VND	25,636	-0.24%
JPY/VND	19,724	-0.46%
Interbank 1M interest	1.1%	11.89%
5Y VN treasury Yield	0.8%	-11.76%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHM	147.8	VPB	-111.8
FUEVFVNI	137.5	HPG	-107.5
VCB	34.2	VND	-92.0
VRE	27.9	NLG	-52.1
DGW	25.1	SSI	-51.2

Source: BSC Research

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11/17/2021

Vietnam Daily Review

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Technical Analysis

TCM_Rebound

Technical highlights:
- Current Trend: Uptrend.
- MACD trend indicator: Positive divergence, MACD crosses the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: TCM is forming a recovering trend from the support level of 77.2. Stock liquidity has surpassed the 20-day average, in aligment with the stock's price increase. The RSI and the MACD are both in favor of the uptrend. The stock price line has also surpassed MA20 and MA50, showing positive movement signal. Investors can open a position at 80.4, take profit at 95.0 and cut loss if the stock loses the short-term support level of 77.2.

Source: BSC, PTKT Itrade

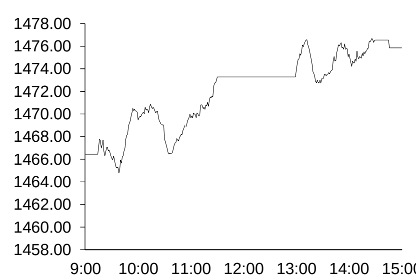
Table 1

Noticable sectors

Sectors	±%
Petroleum	4.15%
Financial services	2.33%
Cars and spare parts	2.28%
Chemical	1.53%
Real Estate	1.44%
L2 communication	1.36%
Travel and Entertainment	1.09%
Industrial Goods & Services	1.02%
Electricity, water & petroleum	0.65%
Construction and Materials	0.64%
Health	0.63%
Personal & Consumer Goods	0.43%
Bank	0.30%
Retail	0.25%
Telecommunication	0.00%
Information Technology	-0.02%
Food and drink	-0.20%
Insurance	-0.44%
Raw material	-1.02%

Exhibit 1

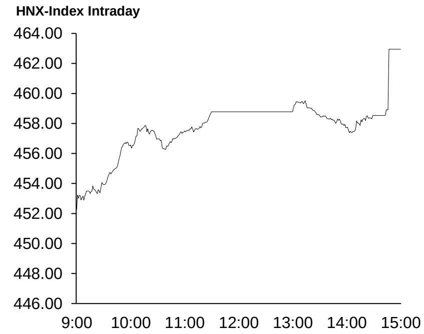
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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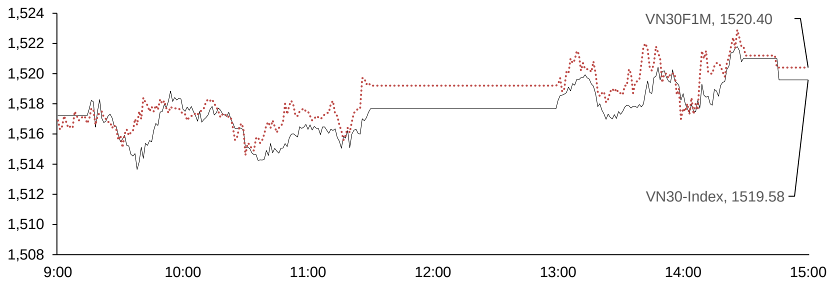
Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VIC	96.30	1.58	1.77
SSI	45.85	2.46	0.76
VHM	83.50	0.60	0.58
TCB	52.20	0.38	0.50
PLX	62.10	5.61	0.46

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2111	1520.40	0.20%	0.82	-34.7%	100,344	11/18/2021	3
VN30F2112	1520.80	0.18%	1.22	75.0%	7,314	12/16/2021	31
VN30F2203	1517.90	-0.04%	-1.68	-61.3%	24	3/17/2022	122
VN30F2206	1511.50	0.08%	-8.08	60.2%	141	6/16/2022	213

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
HPG	51.4	-1.15	-1.57
MSN	150.5	-0.99	-0.77
TPB	43.3	-1.03	-0.34
PNJ	106.4	-1.48	-0.32
HDB	27.8	-0.36	-0.15

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased 2.36 points to 1519.22 points. Key stocks such as VIC, SSI, VHM, TCB, PLX positively impacted VN30's movement. The VN-30 index may move in the range of 1520-1530 points in the next trading sessions.

• All futures contracts had slight fluctuations in line with the narrow fluctuation range of the VN30 index. In terms of trading volume, except for futures contracts VN30F2111 and VN30F226 increased, other futures contracts decreased. In terms of open positions, except for futures contracts VN30F2206 and futures contracts VN30F2111 decreased, other futures contracts increased. Investors should trade cautiously in tomorrow's futures contract maturity session.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVIC2105	1/6/2022	50	4.44:1	1,480,400	27.33%	3,250	820	17.14%	1,135	0.72	109,242	120,000	96,300
CVIC2104	1/7/2022	51	10:1	261,500	27.33%	2,000	560	16.67%	2	242.42	140,600	124,000	96,300
CKDH2106	2/10/2022	85	1:1	46,100	30.10%	2,500	3,990	5.00%	3,309	1.21	50,980	49,000	48,300
CVNM2110	1/10/2022	54	9.83:1	61,200	20.67%	1,400	870	1.16%	264	3.29	116,291	90,241	88,800
CTCB2106	1/19/2022	63	5:1	428,100	34.12%	2,000	1,120	0.90%	391	2.87	60,350	55,000	52,200
CKDH2105	12/27/2021	40	4:1	53,500	30.10%	2,150	2,790	0.36%	2,977	0.94	42,120	37,600	48,300
CTCB2107	12/27/2021	40	7:1	35,100	34.12%	1,850	1,530	0.00%	773	1.98	64,790	47,500	52,200
CTCB2110	2/4/2022	79	7:1	155,300	34.12%	1,500	1,150	0.00%	407	2.83	64,150	54,000	52,200
CVRE2107	12/2/2021	15	10:1	864,200	33.30%	1,200	150	0.00%	11	13.85	41,679	33,179	30,450
CFPT2105	1/6/2022	50	5:1	185,500	25.98%	3,500	3,210	-1.53%	2,642	1.21	100,935	86,000	98,300
CVNM2107	1/7/2022	51	10:1	286,700	20.67%	1,500	610	-1.61%	47	13.02	124,900	98,000	88,800
CMWG2107	1/6/2022	50	5:1	135,900	31.78%	6,600	9,040	-1.63%	148	60.92	187,000	165,000	137,900
CMSN2105	1/6/2022	50	5:1	174,600	37.95%	5,000	5,140	-2.28%	5,541	0.93	135,150	128,000	150,500
CHDB2103	4/27/2022	161	8:1	427,100	33.09%	1,000	670	-2.90%	351	1.91	55,608	28,888	27,800
CPNJ2107	2/10/2022	85	#N/A	15,900	28.39%	2,500	1,560	-3.11%	1,428	1.09	146,900	110,000	106,400
CHPG2114	4/27/2022	161	10:1	705,000	33.57%	1,200	970	-4.90%	394	2.46	79,789	56,789	51,400
CPNJ2105	1/6/2022	50	5:1	292,400	28.39%	3,300	2,950	-8.10%	3,352	0.88	129,000	9,500	106,400
CPNJ2106	3/14/2022	117	5:1	30,400	28.39%	2,600	3,070	-8.36%	3,227	0.95	113,800	98,000	106,400
CMWG2108	3/14/2022	117	5:1	6,600	31.78%	3,500	3,450	-8.97%	3,817	0.90	149,000	126,000	137,900
CSTB2106	12/2/2021	15	10:1	1,979,600	40.26%	1,500	110	-15.38%	0	500.00	105,678	35,678	28,000
			Total	**7,625,100**	**30.57%****								

Note: ***Table includes covered warrant with the most trading values***

Risk-free rate is 4.75%

*****Average annualized sigma***

CR: Coversion rates

Remaining days: number of days to expiration

**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on November 17, 2021, warrants differentiated according to the movement of the underlying stocks.

• CMBB2103 and CVHM2112 saw the best growth, 21.21% and 19.05% respectively. Transaction value fell deeply -39.20%. CHPG2114 has the most transaction value, accounting for 8.31% of the market.

• CMWG2108, CMSN2107, CFPT2109, CHPG2110 are warrants with value closest to theoretical price. CSTB2106, CVRE2111, CPNJ2107, CHDB2102 are the most positive warrants in terms of profitability. CFPT2109, CMWG2109, CMWG2108 are the most positive warrants in terms of money status

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	137.9	0.0%	0.9	4,274	5.2	6,130	22.5	5.2	49.0%	25.2%
PNJ	Retail	106.4	-1.5%	1.0	1,052	2.1	4,214	25.3	4.4	48.4%	18.3%
BVH	Insurance	64.2	-0.6%	1.4	2,072	2.7	2,473	26.0	2.2	26.5%	8.9%
PVI	Insurance	50.0	-0.2%	0.5	509	0.5	4,211	11.9	1.6	56.3%	13.7%
VIC	Real Estate	96.3	1.6%	0.7	15,932	11.7	1,248	77.2	3.6	13.6%	5.1%
VRE	Real Estate	30.5	1.3%	1.1	3,008	8.9	954	31.9	2.3	29.4%	7.4%
VHM	Real Estate	83.5	0.6%	1.0	15,808	19.1	8,287	10.1	4.1	22.9%	40.3%
DXG	Real Estate	26.7	0.9%	1.3	691	11.4	1,299		1.9	29.1%	10.3%
SSI	Securities	45.9	2.5%	1.5	1,958	39.7	2,172	21.1	3.3	41.1%	19.4%
VCI	Securities	72.6	1.8%	1.0	1,051	16.4	4,165	17.4	3.8	20.5%	26.7%
HCM	Securities	45.3	0.7%	1.6	901	10.5	2,651	17.1	3.5	46.7%	22.1%
FPT	Technology	98.3	0.0%	0.9	3,878	5.1	4,443	22.1	5.3	49.0%	25.1%
FOX	Technology	79.5	0.4%	0.4	1,135	0.0	4,304	18.5	5.5	0.0%	30.0%
GAS	Oil & Gas	117.4	0.6%	1.3	9,769	3.6	4,283	27.4	4.6	2.7%	17.6%
PLX	Oil & Gas	62.1	5.6%	1.5	3,431	12.5	2,650	23.4	3.2	17.3%	14.2%
PVS	Oil & Gas	29.2	0.7%	1.7	607	10.6	1,186	24.6	1.1	7.6%	4.6%
BSR	Oil & Gas	24.4	0.8%	0.8	3,289	12.4	(909)	N/A N/A	2.4	41.1%	-8.7%
DHG	Pharmacy	102.1	0.0%	0.4	580	0.1	6,020	17.0	3.7	54.4%	22.6%
DPM	Fertilizer	51.5	-1.9%	0.8	876	9.5	4,018	12.8	2.3	9.7%	18.6%
DCM	Fertilizer	38.7	-1.3%	0.7	891	8.3	1,701	22.8	3.1	4.8%	13.7%
VCB	Banking	98.0	0.8%	1.1	15,803	3.4	5,697	17.2	3.3	23.6%	20.8%
BID	Banking	43.6	1.9%	1.3	7,624	4.6	2,449	17.8	2.1	16.6%	12.2%
CTG	Banking	32.3	-0.5%	1.4	6,738	9.4	3,449	9.3	1.6	24.8%	18.6%
VPB	Banking	36.2	0.0%	1.2	6,987	18.7	2,781	13.0	2.6	15.2%	21.9%
MBB	Banking	28.7	0.2%	1.2	4,715	8.6	2,940	9.8	1.9	23.2%	21.7%
ACB	Banking	33.3	0.5%	1.0	3,912	6.3	3,599	9.3	2.1	30.0%	25.8%
BMP	Plastic	59.6	-0.7%	0.7	212	0.1	2,574	23.2	2.1	84.3%	9.1%
NTP	Plastic	63.7	1.4%	0.5	326	1.0	3,574	17.8	2.7	18.6%	15.4%
MSR	Resources	29.7	-0.7%	0.7	1,419	1.5	39	761.5	2.3	10.1%	0.3%
HPG	Steel	51.4	-1.2%	1.1	9,996	67.8	7,087	7.3	2.7	25.1%	45.6%
HSG	Steel	42.5	-1.4%	1.4	912	12.6	8,806	4.8	1.9	10.4%	49.6%
VNM	Consumer staples	88.8	0.2%	0.6	8,069	9.7	4,511	19.7	6.0	54.6%	31.2%
SAB	Consumer staples	170.5	-0.1%	0.8	4,754	0.3	5,883	29.0	5.2	62.7%	18.7%
MSN	Consumer staples	150.5	-1.0%	0.9	7,725	2.4	2,031	74.1	8.3	32.2%	11.4%
SBT	Consumer staples	25.2	1.2%	1.2	689	8.1	1,066	23.6	1.9	7.6%	8.3%
ACV	Transport	86.8	0.9%	0.8	8,216	0.9	577	150.4	5.0	3.7%	3.4%
VJC	Transport	127.9	0.0%	1.1	3,012	4.1	279		4.1	16.9%	0.9%
HVN	Transport	25.8	2.8%	1.7	2,484	2.3	(7,153)		N/A N/A	5.8%	#VALUE!
GMD	Transport	54.2	-1.6%	1.0	710	6.8	1,443	37.6	2.8	40.1%	7.4%
PVT	Transport	25.8	-1.5%	1.4	363	3.9	2,443	10.6	1.7	14.0%	16.4%
VCS	Materials	122.8	-0.2%	0.9	854	0.6	10,231	12.0	4.2	3.6%	42.0%
VGC	Materials	52.0	0.4%	0.5	1,014	3.3	2,122	24.5	3.5	4.0%	14.7%
HT1	Materials	26.8	-3.2%	0.9	445	3.1	1,212	22.1	1.8	3.2%	8.2%
CTD	Construction	75.7	5.3%	1.0	243	7.8	727	104.1	0.7	45.0%	0.7%
CII	Construction	29.1	1.9%	0.7	302	9.3	12	2457.5	1.5	20.0%	0.1%
REE	Electricity	71.8	0.0%	-1.4	965	1.2	5,541	13.0	1.8	49.0%	14.7%
PC1	Electricity	38.7	2.9%	-0.4	386	2.8	2,804	13.8	2.0	6.2%	16.5%
POW	Electricity	14.2	0.7%	0.6	1,441	10.3	1,240	11.4	1.1	3.0%	10.0%
NT2	Electricity	24.1	-0.6%	0.5	302	0.7	2,063	11.7	1.7	14.8%	14.5%
KBC	Industrial park	52.2	0.4%	1.2	1,293	14.2	1,706	30.6	1.9	15.2%	7.2%
BCM	Industrial park	59.0	5%	1.0	2,655	2.1			4.0	1.9%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	96.30	1.58	1.48	2.82MLN
PLX	62.10	5.61	1.11	4.71MLN
BID	43.60	1.87	0.83	2.44MLN
VCB	98.00	0.82	0.77	788300
BCM	59.00	4.61	0.70	844600

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
THD	262.20	5.01	5.76	634200.00
SCG	88.00	7.84	0.67	372200.00
CEO	26.20	9.62	0.62	7.29MLN
APS	54.70	9.84	0.54	3.87MLN
IPA	113.50	5.98	0.40	1.25MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	0.00	-0.70	30.00MLN	1.11MLN
MSN	0.00	-0.46	362200	607060
CTG	0.00	-0.19	6.72MLN	373600
EIB	0.00	-0.16	658700	192700
TPB	0.00	-0.14	1.57MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
L14	263.00	-6.07	-0.56	85700
IDC	81.30	-1.45	-0.47	3.20MLN
TNG	33.20	-2.35	-0.07	1.78MLN
SDA	66.50	-2.49	-0.07	238600
AAV	29.00	-3.33	-0.06	1.79MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
PHR	74.90	7.00	0.17	1.57MLN
STK	64.20	7.00	0.08	157100
DPR	87.20	6.99	0.06	803300
PTL	10.10	6.99	0.02	454500
EVG	17.60	6.99	0.03	1.29MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
DST	7.70	10.0	0.04	2.57MLN
PVL	16.50	10.0	0.11	2.82MLN
QTC	20.90	10.0	0.00	53700
X20	15.40	10.0	0.01	31300
VC2	52.90	10.0	0.07	943200.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
ABT	34.05	-6.97	-0.01	3700
EMC	22.35	-6.88	-0.01	1500
VRC	21.30	-6.17	-0.02	397100.00
UDC	10.60	-5.36	-0.01	249100
VNS	11.90	-5.18	-0.01	44700

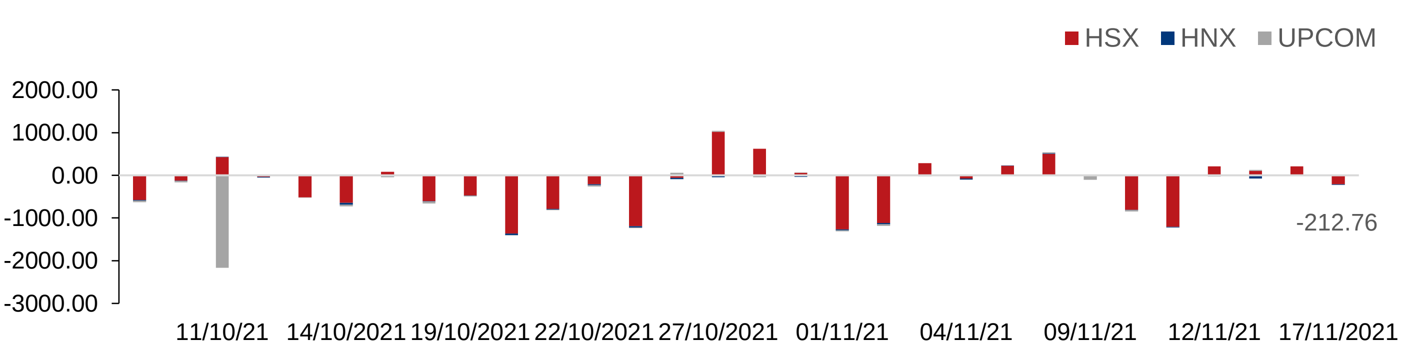
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
DNC	56.70	-10.00	-0.01	3200
VE2	13.60	-9.93	0.00	3100
VNT	70.70	-9.71	-0.02	3100
PDB	29.80	-9.70	-0.03	263900
TMX	14.10	-9.62	0.00	13000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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