BSC

Overview

Thu, December 9, 2021

Vietnam Daily Review

A bullish session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/12/2021		•	
Week 6/12-10/12/2021		•	
Month 11/2021		•	

Market outlook

Stock market: After half a morning of cautious trading, suddenly a long green candle broke through the resistance MA9. Investors did not need anything but such a candle to enter a position. The cash flows then poured into the market causing VN-Index to go up and close 1% higher than that of yesterday. Market breadth tilted to the positive with advancers outnumbering losers. 17/19 industries covered in fresh green color, of which the two sectors Cars and spare parts and Financial services had the most impressive growth rates of more than 4% and 3%, respectively. In the next sessions, the market is likely to accumulate in the 1450-1470 zone. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX.

Future contracts: Futures contracts all increased according to the movement of the VN30 index. Investors can look to buy short-term futures contracts.

Covered warrants: In the trading session on December 9, 2021, warrants moved according to the increasing momentum of the underlying stocks.

Technical analysis: NT2_Rebound

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

• VN-Index +15.11 points, closing 1,467.98 points. HNX-Index +2.79 points, closing 452.53 points.
• Pulling the index up: VIC (+1.08), BCM (+0.99), CTG (+0.94), MSN (+0.89), VHM (+0.67).
• Pulling the index down: VPB (-0.17), LGC (-0.14), HPG (-0.11), VCF (-0.10), ITA (-0.08).
• The matching value of VN-Index reached VND 17,949 billion, down 10.5% compared to the previous session. The total transaction value reached VND 19,515 billion.
• The fluctuation range is 21 points. The market had 321 gainers, 56 reference stocks and 130 losers.
• Foreign investors' net buying value: VND 349.23 billion on HOSE, including VIC (VND 91.82 billion), VHM (VND 65.88 billion), CTG (VND 59.21 billion). Foreign investors were net buyers on HNX with the value of VND 3.49 billion.

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VN-INDEX 1467.98
Value: 17949.2 bil 15.11 (1.04%)
Foreigners (net): 349.23 bil.

HNX-INDEX 452.53
Value: 2480.38 bil 2.79 (0.62%)
Foreigners (net): 3.49 bil.

UPCOM-INDEX 111.91
Value: 1.37 bil 0.62 (0.56%)
Foreigners (net): 3.24 bil.

Macro indicators

	Value	% Chg
Oil price	72.1	-0.43%
Gold price	1,783	0.03%
USD/VND	22,950	-0.18%
EUR/VND	25,980	-0.43%
JPY/VND	20,221	-0.02%
Interbank 1M interest	1.1%	12.17%
5Y VN treasury Yield	0.8%	-11.11%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VIC	91.8	TCH	-60.4
VHM	65.9	VPB	-53.9
CTG	59.2	HPG	-42.6
VRE	46.6	VCB	-37.3
VND	39.9	HDG	-35.0

Source: BSC Research

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BSC

12/9/2021

Vietnam Daily Review

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Technical Analysis
NT2_Rebound

Technical highlights:
- Current Trend: Uptrend.
- MACD trend indicator: Positive divergence, MACD crosses the signal line
- RSI indicator: neutral zone, uptrend.

Outlook: NT2 is forming a strong uptrend from the bottom of 22.0. Stock liquidity exceeded the 20-day average, in alingment with the stock's price increase. The MACD and the RSI are both in favor of the uptrend. The stock price line has also crossed above MA20 and MA50, showing positive movement signals. Investors can open a position at 24.0, take profit at 26.5 and cut loss if the stock loses the short-term support level of 23.0.

Source: BSC, PTKT Itrade

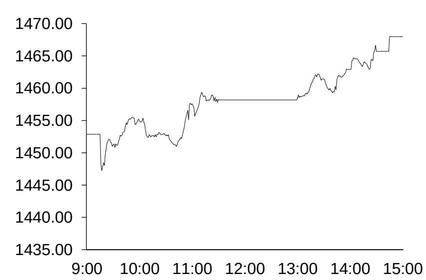
Table 1

Noticable sectors

Sectors	±%
Cars and spare parts	4.19%
Financial services	3.01%
Information Technology	1.45%
Chemical	1.43%
Construction and Materials	1.23%
Real Estate	1.22%
Food and drink	1.19%
Telecommunication	1.18%
Industrial Goods & Services	1.15%
Health	1.06%
Petroleum	0.91%
Personal & Consumer Goods	0.87%
Electricity, water & petroleum	0.79%
Travel and Entertainment	0.79%
Retail	0.72%
Bank	0.62%
Insurance	0.14%
Raw material	0.00%
L2 communication	-1.67%

Exhibit 1

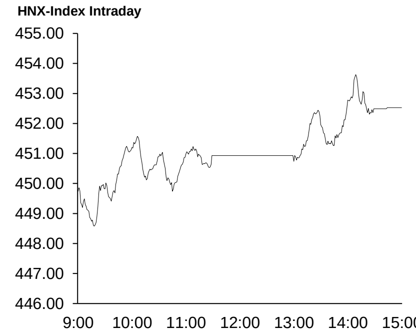
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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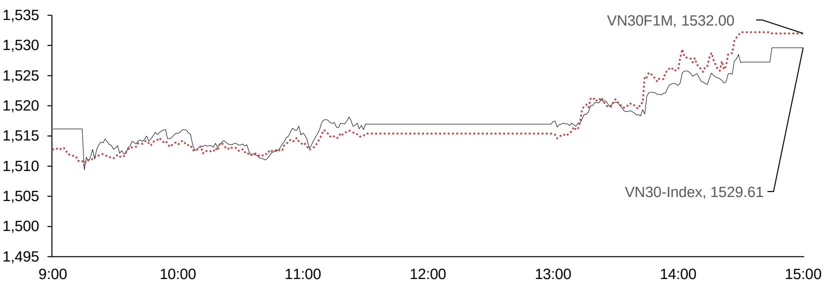
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
MSN	154.00	**1.92**	1.49
SSI	53.80	**3.86**	1.39
VIC	107.00	**1.04**	1.30
FPT	97.00	**1.46**	1.17
KDH	48.10	**5.02**	1.05

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2112	1532.00	1.39%	2.39	-19.6%	122,700	12/16/2021	7
VN30F2201	1527.70	1.18%	-1.91	-62.8%	442	1/20/2022	42
VN30F2203	1527.00	1.43%	-2.61	-42.7%	196	3/17/2022	98
VN30F2206	1524.60	1.42%	-5.01	-44.9%	201	6/16/2022	189

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VPB	35.6	**-0.42**	-0.47
HPG	47.1	**-0.21**	-0.26
SAB	152.5	**-0.26**	-0.03
BID	44.0	**0.00**	0.00
BVH	57.8	**0.17**	0.01

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased by 13.45 points to 1529.61 points. Stocks such as MSN, SSI, VIC, FPT, KDH, TCB positively influenced VN30's movement. VN30 gained positively in today's session and returned to the support level of 1530 points, such a positive movement might cause the index to head to the range of 1530-1550 points.

• Futures contracts all increased according to the movement of the VN30 index. In terms of trading volume, only futures contract VN30F2201 increased, the remaining contracts decreased. In terms of open positions, all contracts decreased except for VN30F2206 contract which increased. The increase in the score of futures contracts along with the open interest is almost unchanged, showing a long trend in the market. Investors can look to buy short-term futures

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CPNJ2105	1/6/2022	28	5:1	347,000	30.45%	3,300	1,550	40.91%	1,105	1.40	129,000	9,500	98,500
CKDH2106	2/10/2022	63	1:1	23,400	33.49%	2,500	2,790	27.40%	2,439	1.14	50,980	49,000	48,100
CPNJ2104	1/7/2022	29	8:1	397,800	30.45%	2,400	500	19.05%	71	7.06	127,000	110,000	98,500
CKDH2107	4/27/2022	139	8:1	423,300	33.49%	1,300	1,230	16.04%	846	1.45	68,208	43,888	48,100
CPNJ2108	2/10/2022	63	14:1	126,200	30.45%	1,500	840	13.51%	439	1.92	111,980	97,000	98,500
CFPT2105	1/6/2022	28	4.94:1	626,400	25.29%	3,500	2,610	6.97%	2,486	1.05	100,935	86,000	97,000
CVPB2110	4/6/2022	118	2.22:1	39,500	31.44%	2,590	1,950	4.84%	449	4.34	45,585	40,825	35,600
CHPG2115	1/26/2022	48	5:1	170,200	34.99%	1,500	470	4.44%	57	8.21	61,100	56,000	47,100
CVNM2106	1/13/2022	35	4.91:1	39,300	20.63%	4,000	310	3.33%	15	20.05	120,450	100,000	87,000
CSTB2110	4/27/2022	139	8:1	428,000	41.74%	1,000	620	1.64%	337	1.84	38,399	29,999	28,850
CVHM2107	1/6/2022	28	3.79:1	501,700	29.12%	3,900	1,020	0.99%	511	2.00	115,550	110,000	81,600
CMWG2110	1/26/2022	48	12:1	13,800	32.14%	2,500	1,050	0.96%	686	1.53	149,360	131,000	134,000
CFPT2108	7/6/2022	209	6:1	100	25.29%	3,280	3,030	0.66%	779	3.89	116,915	106,835	97,000
CMWG2108	3/14/2022	95	5:1	400	32.14%	3,500	3,800	0.00%	2,802	1.36	149,000	126,000	134,000
CVRE2111	1/26/2022	48	4:1	121,100	34.72%	1,000	580	-3.33%	245	2.37	54,000	32,000	30,450
CHPG2113	3/7/2022	88	4:1	77,600	34.99%	2,400	1,410	-3.42%	442	3.19	62,980	51,500	47,100
CTCB2106	1/19/2022	41	5:1	271,100	34.62%	2,000	460	-6.12%	172	2.68	60,350	55,000	50,400
CMBB2103	1/7/2022	29	1.48:1	171,900	33.30%	3,000	430	-6.52%	14	30.98	35,555	47,000	28,550
CMBB2105	2/10/2022	63	1:1	23,900	33.30%	2,500	540	-8.47%	99	5.48	38,970	36,000	28,550
CMBB2104	1/19/2022	41	2:1	51,000	33.30%	2,900	630	-8.70%	147	4.29	39,360	32,000	28,550
			Total	**3,853,700**	**31.77%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** ***Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on December 9, 2021, warrants moved according to the increasing momentum of the underlying stocks.

• CVIC2108 and CTCB2106 saw the best growth, 48.15% and 40.91% respectively. The transaction value stagnated at 1.03%. CMWG2110 has the most transaction value, accounting for 10.27% of the market.

• CMWG2109, CMSN2104, CMWG2104, and CMSN2107 are warrants with value closest to theoretical price. CPNJ2109, CPNJ2108, CVIC2106, and CPNJ2104 are the most positive warrants in terms of returns. CMWG2107, CMWG2104, and MWG2109 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.0	0.1%	0.9	4,153	4.0	6,130	21.9	5.1	49.0%	25.2%
PNJ	Retail	98.5	2.6%	1.0	974	2.3	4,214	23.4	4.0	47.4%	18.3%
BVH	Insurance	57.8	0.2%	1.4	1,865	1.9	2,473	23.4	2.0	26.4%	8.9%
PVI	Insurance	47.7	-0.4%	0.5	486	0.1	4,211	11.3	1.5	56.8%	13.7%
VIC	Real Estate	107.0	1.0%	0.7	17,703	14.6	1,248	85.7	4.0	13.5%	5.1%
VRE	Real Estate	30.5	1.2%	1.1	3,008	12.8	954	31.9	2.3	29.5%	7.4%
VHM	Real Estate	81.6	0.7%	1.0	15,449	9.8	8,287	9.8	4.0	23.1%	40.3%
DXG	Real Estate	33.1	6.1%	1.3	856	16.3	1,299		2.3	26.7%	10.3%
SSI	Securities	53.8	3.9%	1.5	2,298	37.1	2,172	24.8	3.9	38.8%	19.4%
VCI	Securities	76.0	3.1%	1.0	1,100	7.6	4,165	18.2	4.0	20.4%	26.7%
HCM	Securities	44.5	1.1%	1.6	885	6.0	2,651	16.8	3.5	42.0%	22.1%
FPT	Technology	97.0	1.5%	0.9	3,827	4.2	4,443	21.8	5.2	49.0%	25.1%
FOX	Technology	74.0	-0.9%	0.4	1,056	0.1	4,304	17.2	5.1	0.0%	30.0%
GAS	Oil & Gas	98.7	0.5%	1.3	8,213	2.4	4,283	23.0	3.8	2.7%	17.6%
PLX	Oil & Gas	54.1	0.6%	1.5	2,989	3.3	2,650	20.4	2.8	17.1%	14.2%
PVS	Oil & Gas	26.8	1.1%	1.7	557	8.5	1,186	22.6	1.0	7.2%	4.6%
BSR	Oil & Gas	22.1	2.3%	0.8	2,979	7.7	(909)	N/A N/A	2.2	41.1%	-8.7%
DHG	Pharmacy	126.4	1.9%	0.3	719	0.4	6,020	21.0	4.6	54.3%	22.6%
DPM	Fertilizer	49.0	2.5%	0.8	834	4.7	4,018	12.2	2.2	9.2%	18.6%
DCM	Fertilizer	37.2	1.2%	0.7	855	5.2	1,701	21.8	3.0	5.0%	13.7%
VCB	Banking	99.2	0.5%	1.1	15,997	3.4	5,697	17.4	3.4	23.6%	20.8%
BID	Banking	44.0	0.0%	1.3	7,694	1.9	2,449	18.0	2.1	16.7%	12.2%
CTG	Banking	33.8	2.3%	1.3	7,052	8.6	3,449	9.8	1.7	25.3%	18.6%
VPB	Banking	35.6	-0.4%	1.2	6,881	20.1	2,781	12.8	2.5	15.2%	21.9%
MBB	Banking	28.6	0.5%	1.2	4,690	5.7	2,940	9.7	1.9	23.2%	21.7%
ACB	Banking	33.3	0.6%	1.0	3,912	3.1	3,599	9.3	2.1	30.0%	25.8%
BMP	Plastic	58.7	1.2%	0.7	209	0.1	2,574	22.8	2.1	84.3%	9.1%
NTP	Plastic	61.4	0.7%	0.5	314	0.3	3,574	17.2	2.6	18.5%	15.4%
MSR	Resources	27.8	0.0%	0.7	1,329	0.5	39	712.8	2.2	10.1%	0.3%
HPG	Steel	47.1	-0.2%	1.1	9,160	21.1	7,087	6.6	2.5	24.4%	45.6%
HSG	Steel	35.5	-0.1%	1.4	761	6.1	8,806	4.0	1.6	8.7%	49.6%
VNM	Consumer staples	87.0	1.2%	0.6	7,905	5.4	4,511	19.3	5.8	54.5%	31.2%
SAB	Consumer staples	152.5	-0.3%	0.8	4,252	1.4	5,883	25.9	4.6	62.7%	18.7%
MSN	Consumer staples	154.0	1.9%	0.9	7,904	5.2	2,031	75.8	8.4	32.1%	11.4%
SBT	Consumer staples	23.6	1.5%	1.2	644	2.1	1,066	22.1	1.8	7.5%	8.3%
ACV	Transport	82.1	1.2%	0.8	7,771	0.5	577	142.3	4.8	3.7%	3.4%
VJC	Transport	123.5	1.7%	1.1	2,908	4.4	279		3.9	16.5%	0.9%
HVN	Transport	22.9	-0.2%	1.7	2,205	1.1	(6,523)		21.2	6.0%	-267.4%
GMD	Transport	48.9	-0.2%	1.0	640	1.6	1,443	33.9	2.5	40.9%	7.4%
PVT	Transport	23.2	2.0%	1.3	326	1.3	2,443	9.5	1.5	13.1%	16.4%
VCS	Materials	117.0	0.4%	0.9	814	0.1	10,231	11.4	4.0	3.7%	42.0%
VGC	Materials	50.9	-0.2%	0.4	992	2.3	2,122	24.0	3.4	3.6%	14.7%
HT1	Materials	25.1	1.2%	0.9	416	1.9	1,212	20.7	1.7	2.9%	8.2%
CTD	Construction	87.2	7.0%	1.0	280	6.3	727	119.9	0.8	46.0%	0.7%
CII	Construction	26.8	4.1%	0.6	278	5.2	12	2259.0	1.3	19.4%	0.1%
REE	Electricity	67.5	0.4%	-1.4	907	1.2	5,541	12.2	1.7	49.0%	14.7%
PC1	Electricity	37.6	2.7%	-0.4	384	1.9	2,804	13.4	1.9	5.2%	16.5%
POW	Electricity	15.5	2.3%	0.6	1,573	17.5	1,240	12.5	1.2	2.9%	10.0%
NT2	Electricity	24.0	6.9%	0.5	300	3.4	2,063	11.6	1.7	14.7%	14.5%
KBC	Industrial park	53.6	1.1%	1.1	1,328	13.6	1,706	31.4	2.0	15.6%	7.2%
BCM	Industrial park	53.6	7%	1.0	2,412	1.2			3.6	1.8%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	107.00	1.04	1.08	3.17MLN
BCM	53.60	6.99	0.94	528200
CTG	33.75	2.27	0.93	5.94MLN
MSN	154.00	1.92	0.89	784400
VHM	81.60	0.74	0.68	2.77MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHS	51.50	4.04	1.08	7.14MLN
IDC	90.00	1.47	0.51	4.03MLN
APS	40.90	7.63	0.32	2.86MLN
THD	252.80	0.20	0.23	455000.00
TIG	27.00	8.43	0.20	1.61MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VPB	0.00	-0.17	12.96MLN	1.11MLN
LGC	-0.01	-0.16	300	607060
HPG	0.00	-0.12	10.32MLN	373600
VCF	-0.01	-0.10	400	192700
HT1	0.00	-0.09	1.72MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
L14	252.00	-1.95	-0.16	54095
CEO	39.30	-1.50	-0.16	2.35MLN
SDA	34.20	-10.00	-0.15	6255
NVB	28.80	-0.69	-0.14	917200
PVL	17.00	-9.57	-0.13	3.17MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	68.80	7.00	0.09	1.73MLN
BAF	31.35	7.00	0.04	2200
CTD	87.20	6.99	0.12	1.69MLN
BCM	53.60	6.99	0.94	528200
HNG	9.81	6.98	0.18	19.47MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
DTD	48.40	10.0	0.14	446532
QHD	36.50	9.9	0.03	400
VNT	72.00	9.9	0.02	200
MED	38.90	9.9	0.01	13050
VMC	23.90	9.6	0.04	380572.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
LM8	18.00	-6.98	0.00	116600
HOT	33.35	-6.97	-0.01	200
SJF	12.70	-6.96	-0.02	263000.00
TNI	8.29	-6.96	-0.01	3.49MLN
BTT	39.60	-6.82	-0.01	100

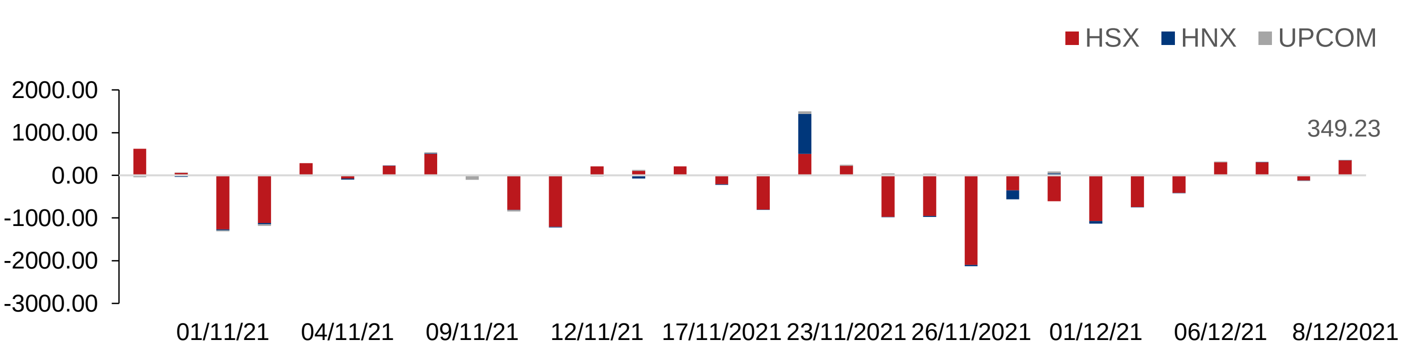
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
TA9	14.00	-10.83	-0.02	62400
L35	8.10	-10.00	0.00	1500
SDA	34.20	-10.00	-0.15	6255
VTH	13.70	-9.87	0.00	1200
CMS	33.80	-9.87	-0.04	1.24MLN

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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