BSC

Mon, December 20, 2021

Vietnam Daily Review

VN-Index is as flat as a pancake

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/12/2021		•	
Week 20/12-24/12/2021		•	
Month 11/2021		•	

Market outlook

Stock market: Living a boring life? Think again. Because your life certainly cannot be as flat as the VN-Index for the past 6 consecutive sessions. Attempts to overcome the resistance level of 1480 were still unsuccessful, VN-Index closed down more than 2 points compared to the previous session. Market breadth was skewed to the negative with losers twice as many gainers. Of the 5 out of 19 sectors that gained, the Financial Services industry had the highest growth rate of 2.02%. Regarding the transactions of foreign investors, today they were a net seller on the HSX and a net buy on the HNX. This sideways state doesn't seem to end in the short term.

Future contracts: The VN30 index increased slightly at the end of the session, but futures contracts still dropped. Investors should be cautious in trading in the coming sessions.

Covered warrants: In the trading session on December 17, 2021, most warrants increased according to the movement of the underlying stock.

Technical analysis: TVB_Rebound

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index -2.46 points, closing 1,477.33 points. HNX-Index -1.61 points, closing 454.59 points.
- Pulling the index up: VCB (+2.86), MSN (+1.37), POW (+0.69), VIB (+0.66), VND (+0.58).
- Pulling the index down: VIC (-2.91), GAS (-1.12), VHM (-1.10), GVR (-0.66), CTG (-0.61).
- The matching value of VN-Index reached VND 26,530 billion, down 17.1% compared to the previous session. The total transaction value reached VND 28,942 billion.
- The fluctuation range is 15 points. The market had 163 gainers, 42 reference stocks and 304 losers.
- Foreign investors' net selling value: VND -12.24 billion on HOSE, including CII (VND -131.46 billion), HSG (VND -41.32 billion), VIC (VND -35.92 billion). Foreign investors were net buyers on HNX with the value of VND 5.25 billion.

BSC RESEARCH

Head of Research

Tran Thang Long longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa khoabn@bsc.com.vn

Le Quoc Trung trunglq@bsc.com.vn

VN-INDEX 1477.33

Value: 1.48 bil -2.46 (-0.17%)

Foreigners (net): -12.24 bil.

 HNX-INDEX
 454.59

 Value: 3833.83 bil
 -1.61 (-0.35%)

 Foreigners (net): 5.25 bil.

UPCOM-INDEX 111.02 Value: 1.72 bil -0.58 (-0.52%)

Foreigners (net): 2.22 bil.

Macro indicators

	Value	% Chg
Oil price	68.3	-3.61%
Gold price	1,799	0.06%
USD/VND	22,924	-0.06%
EUR/VND	25,824	0.07%
JPY/VND	20,201	0.17%
Interbank 1M interest	1.6%	4.92%
5Y VN treasury Yield	0.8%	-11.11%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VRE	59.9	CII	-131.5
HPG	59.1	HSG	-41.3
HDB	50.2	VIC	-35.9
TCH	37.3	TPB	-25.4
VNM	33.6	PC1	-25.0

Source: BSC Research

Contents

Market Outlook	Page 1
	ŭ
Technical Analysis	Page 2
Derivative Market	Page 3
Importance stocks	Page 4
Market Statistics	Page 5
Disclosure	Page 6

Vietnam Daily Review

Le Quoc Trung

trunglq@bsc.com.vn

Technical Analysis

TVB_Rebound

Technical highlights:

- Current Trend: Rebound.
- MACD trend indicator: Positive divergence, MACD is about to cross the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: TVB has formed a double bottom pattern at 24.0. Stock liquidity exceeded the 20-day average, in alignment with the stock's price increase. The MACD and the RSI are both showing positive signals. The stock price line has crossed above MA20, MA50, supporting this uptrend. Investors can open a position at 26.75, take profit at 32.0 and cut loss if the stock loses short-term support at 25.0.



Source: BSC, PTKT Itrade

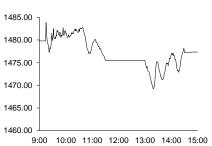
Table 1

Noticable sectors

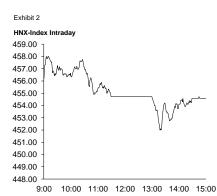
Sectors	±%
Financial services	2.02%
L2 communication	0.72%
Food and drink	0.69%
Bank	0.35%
Information Technology	0.02%
Telecommunication	0.00%
Raw material	-0.03%
Construction and Materials	-0.15%
Insurance	-0.42%
Health	-0.70%
Retail	-0.92%
Cars and spare parts	-0.98%
Travel and Entertainment	-1.03%
Personal & Consumer Goods	-1.16%
Chemical	-1.24%
Real Estate	-1.31%
Electricity, water & petroleum	-1.35%
Industrial Goods & Services	-1.66%
Petroleum	-2.31%

Exhibit 1

HSX-Index Intraday



Source: Bloomberg, BSC Research



Source: Bloomberg, BSC Research

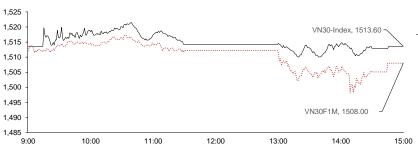
BSC

12/20/2021

Vietnam Daily Review

Future contracts market

Chart 3 VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 3 Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2112	1508.00	-0.79%	-5.60	-3.1%	128,827	1/20/2022	33
VN30F2201	1507.10	-0.61%	-6.50	-54.0%	195	2/17/2022	61
VN30F2203	1503.10	-0.74%	-10.50	-41.5%	62	3/17/2022	89
VN30F2206	1503.20	-0.62%	-10.40	240.0%	51	6/16/2022	180

Source: Bloomberg, BSC Research

Le Quoc Trung

trungla@bsc.com.vi

Table 2 Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
MSN	162.00	2.86	2.31
ТРВ	39.80	4.74	1.38
VCB	99.50	3.11	1.33
VPB	34.15	1.04	1.10
SSI	53.50	1.90	0.69

Source: Bloomberg, BSC Research

Table 3
Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VIC	99.0	-2.94	-3.55
VHM	83.5	-1.18	-1.16
TCB	49.5	-0.70	-0.87
MWG	133.0	-1.12	-0.76
MBB	27.9	-1.06	-0.68

Source: Bloomberg, BSC Research

Outlook:

- VN30 inched 0.04 points to +1513.6 points. Stocks such as MSN, TPB, VCB, VPB, SSI, STB positively impacted VN30's movement. VN30 is likely to maintain its movement in the range of 1500-1550 in the next trading sessions when the market is still in the information valley.
- The VN30 index increased slightly at the end of the session, but futures contracts still dropped. In terms of trading volume, only the VN30F2203 contract decreased, the remaining contracts increased. In terms of open positions, two contracts VN30F2203 and VN30F2112 decreased, the other two contracts increased. The score was almost unchanged and the open interest increased sharply for VN30F2201 futures contract, showing the trend of short money flow on this contract. Investors should be cautious in trading in the coming sessions.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVPB2107	3/14/2022	84	0.55:1	61,000	31.45%	5,000	4,190	15.43%	616	6.	74,850	74,000	34,150
CVRE2105	5/4/2022	135	5:1	231,600	34.30%	1,200	1,180	2.61%	676	1.	75 34,400	30,000	31,050
CHPG2113	3/7/2022	77	4:1	65,000	34.83%	2,400	1,300	1.56%	368	3.	62,980	51,500	46,900
CPNJ2108	2/10/2022	52	14:1	86,800	30.57%	1,500	590	-1.67%	242	2.	111,980	97,000	94,200
CSTB2107	1/19/2022	30	2:1	173,000	40.38%	2,600	450	-2.17%	169	2.	34,400	32,000	28,650
CHPG2116	7/6/2022	198	4:1	41,900	34.83%	2,830	1,540	-2.53%	309	4.	98 65,530	61,410	46,900
CMWG2104	3/22/2022	92	6.64:1	89,100	32.00%	2,400	7,000	-3.31%	6,683	1.	141,700	135,000	133,000
CFPT2105	1/6/2022	17	4.94:1	434,600	25.10%	3,500	2,310	-3.35%	2,210	1.	100,935	86,000	95,800
CVJC2103	4/27/2022	128	20:1	145,500	21.48%	1,500	690	-4.17%	194	3.	162,199	129,999	122,100
CKDH2106	2/10/2022	52	1:1	39,600	33.83%	2,500	3,010	-5.94%	3,232	0.	50,980	49,000	50,000
CVHM2112	2/10/2022	52	5:1	119,500	29.19%	1,500	880	-6.38%	370	2.	89,300	84,000	83,500
CMWG2107	1/6/2022	17	3.32:1	179,200	32.00%	6,600	7,210	-6.49%	7,113	1.	187,000	165,000	133,000
CSTB2110	4/27/2022	128	8:1	282,700	40.38%	1,000	550	-6.78%	295	1.	38,399	29,999	28,650
CPNJ2105	1/6/2022	17	5:1	167,300	30.57%	3,300	740	-11.90%	441	1.	129,000	9,500	94,200
CMWG2110	1/26/2022	37	12:1	55,700	32.00%	2,500	700	-12.50%	564	1.	149,360	131,000	133,000
CVJC2101	1/6/2022	17	5:1	212,100	21.48%	3,550	1,100	-18.52%	723	1.	135,650	120,000	122,100
CPNJ2104	1/7/2022	18	8:1	390,100	30.57%	2,400	170	-19.05%	5	31.	127,000	110,000	94,200
CVNM2106	1/13/2022	24	4.91:1	75,900	20.18%	4,000	180	-21.74%	1	123.	29 120,450	100,000	85,700
CVIC2104	1/7/2022	18	10:1	189,400	28.74%	2,000	300	-25.00%	16	19.	2 140,600	124,000	99,000
CMBB2103	1/7/2022	18	1.48:1	150,400	32.81%	3,000	200	-25.93%	1	350.	35,555	47,000	27,900
			Total	3,190,400	30.83%**								

Note:

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Coversion rates

Remaining days: number of days to expiration

* Theoritical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on December 20, 2021, most warrants dropped according to the movement of the underlying stock.
- CFPT2110 and CMBB2108 saw the best growth, at 15.43% and 15.43% respectively. Transaction value plummeted -39.24%. CVIC2104 has the most transaction value, accounting for 7.74% of the market.
- CMSN2104, CMSN2105, CKDH2104, and CTCB2105 are warrants whose value is closest to the theoretical price. CPNJ2109, CPNJ2108, CVIC2106, and CMBB2106 are the most positive warrants in terms of returns. CMWG2107, CMSN2105, CMWG2104 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker Sector Close (thousand VND) % Day (ND) Beta (Dap. (mil. USD)) Vol. (mil. USD) EPS (VND) P/E P/B p/B Foreign owned MWG Retail 133.0 -1.1% 0.9 4,122 4.6 6,130 21.7 5.0 49.0% PNJ Retail 94.2 -1.4% 1.0 931 2.1 4,214 22.4 3.9 47.2% BVH Insurance 56.6 -1.7% 1.5 1,827 2.8 2,473 22.9 2.0 26.4% VIC Real Estate 99.0 -2.9% 0.7 16,379 6.0 1,248 79.3 3.7 13.6% VRE Real Estate 31.1 0.8% 1.1 3,068 10.7 954 32.6 2.3 29.8% VHM Real Estate 83.5 -1.2% 1.0 15,808 17.0 8,287 10.1 4.1 23.2% DXG Real Estate 35.5 -1.9% 1.5	25.2% 18.3% 8.9% 13.7% 5.1% 7.4%
MWG Retail 133.0 -1.1% 0.9 4,122 4.6 6,130 21.7 5.0 49.0% PNJ Retail 94.2 -1.4% 1.0 931 2.1 4,214 22.4 3.9 47.2% BVH Insurance 56.6 -1.7% 1.5 1,827 2.8 2,473 22.9 2.0 26.4% VI Insurance 51.0 0.0% 0.5 519 0.8 4,211 12.1 1.6 56.8% VIC Real Estate 99.0 -2.9% 0.7 16,379 6.0 1,248 79.3 3.7 13.6% VRE Real Estate 31.1 0.8% 1.1 3,068 10.7 954 32.6 2.3 29.8% VHM Real Estate 33.5 -1.2% 1.0 15,808 17.0 8,287 10.1 4.1 23.2% DXG Real Estate 35.5 1.9% 1.5 2,285 43.3 2,172	18.3% 8.9% 13.7% 5.1% 7.4%
PNJ Retail 94.2 -1.4% 1.0 931 2.1 4,214 22.4 3.9 47.2% BVH Insurance 56.6 -1.7% 1.5 1,827 2.8 2,473 22.9 2.0 26.4% PVI Insurance 51.0 0.0% 0.5 519 0.8 4,211 12.1 1.6 56.8% VIC Real Estate 99.0 -2.9% 0.7 16,379 6.0 1,248 79.3 3.7 13.6% VRE Real Estate 31.1 0.8% 1.1 3,068 10.7 954 32.6 2.3 29.8% VHM Real Estate 83.5 -1.2% 1.0 15,808 17.0 8,287 10.1 4.1 23.2% DXG Real Estate 35.5 -1.9% 1.3 920 18.4 1,299 2.5 26.2% SSI Securities 76.7 2.3% 1.0 1,110 10.9 4,165 1	18.3% 8.9% 13.7% 5.1% 7.4%
BVH Insurance 56.6 -1.7% 1.5 1,827 2.8 2,473 22.9 2.0 26.4% PVI Insurance 51.0 0.0% 0.5 519 0.8 4,211 12.1 1.6 56.8% VIC Real Estate 99.0 -2.9% 0.7 16,379 6.0 1,248 79.3 3.7 13.6% VRE Real Estate 31.1 0.8% 1.1 3,068 10.7 954 32.6 2.3 29.8% VHM Real Estate 83.5 -1.2% 1.0 15,808 17.0 8,287 10.1 4.1 23.2% DXG Real Estate 35.5 -1.9% 1.3 920 18.4 1,299 2.5 26.2% SSI Securities 53.5 1.9% 1.5 2,285 43.3 2,172 24.6 3.9 38.5% VCI Securities 76.7 2.3% 1.0 1,110 10.9 4,165	8.9% 13.7% 5.1% 7.4%
PVI Insurance 51.0 0.0% 0.5 519 0.8 4,211 12.1 1.6 56.8% VIC Real Estate 99.0 -2.9% 0.7 16,379 6.0 1,248 79.3 3.7 13.6% VRE Real Estate 31.1 0.8% 1.1 3,068 10.7 954 32.6 2.3 29.8% VHM Real Estate 83.5 -1.2% 1.0 15,808 17.0 8,287 10.1 4.1 23.2% DXG Real Estate 35.5 -1.9% 1.3 920 18.4 1,299 2.5 26.2% SSI Securities 53.5 1.9% 1.5 2,285 43.3 2,172 24.6 3.9 38.5% VCI Securities 76.7 2.3% 1.0 1,110 10.9 4,165 18.4 4.0 20.7% HCM Securities 76.7 1.8% 1.5 935 13.4 2,651	13.7% 5.1% 7.4%
VIC Real Estate 99.0 -2.9% 0.7 16,379 6.0 1,248 79.3 3.7 13.6% VRE Real Estate 31.1 0.8% 1.1 3,068 10.7 954 32.6 2.3 29.8% VHM Real Estate 83.5 -1.2% 1.0 15,808 17.0 8,287 10.1 4.1 23.2% DXG Real Estate 35.5 -1.9% 1.3 920 18.4 1,299 2.5 26.2% SSI Securities 53.5 1.9% 1.5 2,285 43.3 2,172 24.6 3.9 38.5% VCI Securities 76.7 2.3% 1.0 1,110 10.9 4,165 18.4 4.0 20.7% HCM Securities 47.0 1.8% 1.5 935 13.4 2,651 17.7 3.7 41.5% FPT Technology 95.8 -0.6% 0.9 3,780 4.3 4,443	5.1% 7.4%
VRE Real Estate 31.1 0.8% 1.1 3,068 10.7 954 32.6 2.3 29.8% VHM Real Estate 83.5 -1.2% 1.0 15,808 17.0 8,287 10.1 4.1 23.2% DXG Real Estate 35.5 -1.9% 1.3 920 18.4 1,299 2.5 26.2% SSI Securities 53.5 1.9% 1.5 2,285 43.3 2,172 24.6 3.9 38.5% VCI Securities 76.7 2.3% 1.0 1,110 10.9 4,165 18.4 4.0 20.7% HCM Securities 47.0 1.8% 1.5 935 13.4 2,651 17.7 3.7 41.5% FPT Technology 95.8 -0.6% 0.9 3,780 4.3 4,443 21.6 5.1 49.0% FOX Technology 73.8 -0.9% 0.4 1,054 0.0 4,304	7.4%
VHM Real Estate 83.5 -1.2% 1.0 15,808 17.0 8,287 10.1 4.1 23.2% DXG Real Estate 35.5 -1.9% 1.3 920 18.4 1,299 2.5 26.2% SSI Securities 53.5 1.9% 1.5 2,285 43.3 2,172 24.6 3.9 38.5% VCI Securities 76.7 2.3% 1.0 1,110 10.9 4,165 18.4 4.0 20.7% HCM Securities 47.0 1.8% 1.5 935 13.4 2,651 17.7 3.7 41.5% FPT Technology 95.8 -0.6% 0.9 3,780 4.3 4,443 21.6 5.1 49.0% FOX Technology 73.8 -0.9% 0.4 1,054 0.0 4,304 17.1 5.1 0.0% GAS Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650	
DXG Real Estate 35.5 -1.9% 1.3 920 18.4 1,299 2.5 26.2% SSI Securities 53.5 1.9% 1.5 2,285 43.3 2,172 24.6 3.9 38.5% VCI Securities 76.7 2.3% 1.0 1,110 10.9 4,165 18.4 4.0 20.7% HCM Securities 47.0 1.8% 1.5 935 13.4 2,651 17.7 3.7 41.5% FPT Technology 95.8 -0.6% 0.9 3,780 4.3 4,443 21.6 5.1 49.0% FOX Technology 73.8 -0.9% 0.4 1,054 0.0 4,304 17.1 5.1 0.0% GAS Oil & Gas 96.7 -2.3% 1.3 8,047 3.6 4,283 22.6 3.8 2.7% PLX Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650	40.3%
SSI Securities 53.5 1.9% 1.5 2,285 43.3 2,172 24.6 3.9 38.5% VCI Securities 76.7 2.3% 1.0 1,110 10.9 4,165 18.4 4.0 20.7% HCM Securities 47.0 1.8% 1.5 935 13.4 2,651 17.7 3.7 41.5% FPT Technology 95.8 -0.6% 0.9 3,780 4.3 4,443 21.6 5.1 49.0% FOX Technology 73.8 -0.9% 0.4 1,054 0.0 4,304 17.1 5.1 0.0% GAS Oil & Gas 96.7 -2.3% 1.3 8,047 3.6 4,283 22.6 3.8 2.7% PLX Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650 20.0 2.7 17.2% PVS Oil & Gas 25.4 -2.3% 1.7 528 6.2 1,18	10.3%
VCI Securities 76.7 2.3% 1.0 1,110 10.9 4,165 18.4 4.0 20.7% HCM Securities 47.0 1.8% 1.5 935 13.4 2,651 17.7 3.7 41.5% FPT Technology 95.8 -0.6% 0.9 3,780 4.3 4,443 21.6 5.1 49.0% FOX Technology 73.8 -0.9% 0.4 1,054 0.0 4,304 17.1 5.1 0.0% GAS Oil & Gas 96.7 -2.3% 1.3 8,047 3.6 4,283 22.6 3.8 2.7% PLX Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650 20.0 2.7 17.2% PVS Oil & Gas 25.4 -2.3% 1.7 528 6.2 1,186 21.4 1.0 7.2% BSR Oil & Gas 21.7 -3.6% 0.8 2,925 7.5 (909)	19.4%
HCM Securities 47.0 1.8% 1.5 935 13.4 2,651 17.7 3.7 41.5% FPT Technology 95.8 -0.6% 0.9 3,780 4.3 4,443 21.6 5.1 49.0% FOX Technology 73.8 -0.9% 0.4 1,054 0.0 4,304 17.1 5.1 0.0% GAS Oil & Gas 96.7 -2.3% 1.3 8,047 3.6 4,283 22.6 3.8 2.7% PLX Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650 20.0 2.7 17.2% PVS Oil & Gas 25.4 -2.3% 1.7 528 6.2 1,186 21.4 1.0 7.2% BSR Oil & Gas 21.7 -3.6% 0.8 2,925 7.5 (909) N/A N/A 2.2 41.1% DHG Pharmacy 128.5 4.0% 0.3 730 0.2 6,020 2	26.7%
FPT Technology 95.8 -0.6% 0.9 3,780 4.3 4,443 21.6 5.1 49.0% FOX Technology 73.8 -0.9% 0.4 1,054 0.0 4,304 17.1 5.1 0.0% GAS Oil & Gas 96.7 -2.3% 1.3 8,047 3.6 4,283 22.6 3.8 2.7% PLX Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650 20.0 2.7 17.2% PVS Oil & Gas 25.4 -2.3% 1.7 528 6.2 1,186 21.4 1.0 7.2% BSR Oil & Gas 21.7 -3.6% 0.8 2,925 7.5 (909) N/A N/A 2.2 41.1% DHG Pharmacy 128.5 4.0% 0.3 730 0.2 6,020 21.3 4.6 54.3% DCM Fertilizer 50.4 1.0% 0.8 858 7.0 4,018 12	22.1%
FOX Technology 73.8 -0.9% 0.4 1,054 0.0 4,304 17.1 5.1 0.0% GAS Oil & Gas 96.7 -2.3% 1.3 8,047 3.6 4,283 22.6 3.8 2.7% PLX Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650 20.0 2.7 17.2% PVS Oil & Gas 25.4 -2.3% 1.7 528 6.2 1,186 21.4 1.0 7.2% BSR Oil & Gas 21.7 -3.6% 0.8 2,925 7.5 (909) N/A N/A 2.2 41.1% DHG Pharmacy 128.5 4.0% 0.3 730 0.2 6,020 21.3 4.6 54.3% DPM Fertilizer 50.4 1.0% 0.8 858 7.0 4,018 12.5 2.2 9.3% DCM Fertilizer 37.8 -0.3% 0.7 870 7.6 1,701 22.2<	25.1%
GAS Oil & Gas 96.7 -2.3% 1.3 8,047 3.6 4,283 22.6 3.8 2.7% PLX Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650 20.0 2.7 17.2% PVS Oil & Gas 25.4 -2.3% 1.7 528 6.2 1,186 21.4 1.0 7.2% BSR Oil & Gas 21.7 -3.6% 0.8 2,925 7.5 (909) N/A N/A 2.2 41.1% DHG Pharmacy 128.5 4.0% 0.3 730 0.2 6,020 21.3 4.6 54.3% DPM Fertilizer 50.4 1.0% 0.8 858 7.0 4,018 12.5 2.2 9.3% DCM Fertilizer 37.8 -0.3% 0.7 870 7.6 1,701 22.2 3.0 5.2% VCB Banking 99.5 3.1% 1.1 16,045 3.2 5,697 17.5 <td>30.0%</td>	30.0%
PLX Oil & Gas 53.0 -2.4% 1.5 2,928 3.5 2,650 20.0 2.7 17.2% PVS Oil & Gas 25.4 -2.3% 1.7 528 6.2 1,186 21.4 1.0 7.2% BSR Oil & Gas 21.7 -3.6% 0.8 2,925 7.5 (909) N/A N/A 2.2 41.1% DHG Pharmacy 128.5 4.0% 0.3 730 0.2 6,020 21.3 4.6 54.3% DPM Fertilizer 50.4 1.0% 0.8 858 7.0 4,018 12.5 2.2 9.3% DCM Fertilizer 37.8 -0.3% 0.7 870 7.6 1,701 22.2 3.0 5.2% VCB Banking 99.5 3.1% 1.1 16,045 3.2 5,697 17.5 3.4 23.6% BID Banking 44.6 -0.7% 1.3 7,799 2.4 2,449 18.2	17.6%
PVS Oil & Gas 25.4 -2.3% 1.7 528 6.2 1,186 21.4 1.0 7.2% BSR Oil & Gas 21.7 -3.6% 0.8 2,925 7.5 (909) N/A N/A 2.2 41.1% DHG Pharmacy 128.5 4.0% 0.3 730 0.2 6,020 21.3 4.6 54.3% DPM Fertilizer 50.4 1.0% 0.8 858 7.0 4,018 12.5 2.2 9.3% DCM Fertilizer 37.8 -0.3% 0.7 870 7.6 1,701 22.2 3.0 5.2% VCB Banking 99.5 3.1% 1.1 16,045 3.2 5,697 17.5 3.4 23.6% BID Banking 44.6 -0.7% 1.3 7,799 2.4 2,449 18.2 2.2 16.7%	14.2%
DHG Pharmacy 128.5 4.0% 0.3 730 0.2 6,020 21.3 4.6 54.3% DPM Fertilizer 50.4 1.0% 0.8 858 7.0 4,018 12.5 2.2 9.3% DCM Fertilizer 37.8 -0.3% 0.7 870 7.6 1,701 22.2 3.0 5.2% VCB Banking 99.5 3.1% 1.1 16,045 3.2 5,697 17.5 3.4 23.6% BID Banking 44.6 -0.7% 1.3 7,799 2.4 2,449 18.2 2.2 16.7%	4.6%
DHG Pharmacy 128.5 4.0% 0.3 730 0.2 6,020 21.3 4.6 54.3% DPM Fertilizer 50.4 1.0% 0.8 858 7.0 4,018 12.5 2.2 9.3% DCM Fertilizer 37.8 -0.3% 0.7 870 7.6 1,701 22.2 3.0 5.2% VCB Banking 99.5 3.1% 1.1 16,045 3.2 5,697 17.5 3.4 23.6% BID Banking 44.6 -0.7% 1.3 7,799 2.4 2,449 18.2 2.2 16.7%	-8.7%
DPM Fertilizer 50.4 1.0% 0.8 858 7.0 4,018 12.5 2.2 9.3% DCM Fertilizer 37.8 -0.3% 0.7 870 7.6 1,701 22.2 3.0 5.2% VCB Banking 99.5 3.1% 1.1 16,045 3.2 5,697 17.5 3.4 23.6% BID Banking 44.6 -0.7% 1.3 7,799 2.4 2,449 18.2 2.2 16.7%	22.6%
DCM Fertilizer 37.8 -0.3% 0.7 870 7.6 1,701 22.2 3.0 5.2% VCB Banking 99.5 3.1% 1.1 16,045 3.2 5,697 17.5 3.4 23.6% BID Banking 44.6 -0.7% 1.3 7,799 2.4 2,449 18.2 2.2 16.7%	18.6%
VCB Banking 99.5 3.1% 1.1 16,045 3.2 5,697 17.5 3.4 23.6% BID Banking 44.6 -0.7% 1.3 7,799 2.4 2,449 18.2 2.2 16.7%	13.7%
BID Banking 44.6 -0.7% 1.3 7,799 2.4 2,449 18.2 2.2 16.7%	20.8%
· · · · · · · · · · · · · · · · · · ·	12.2%
CTG Banking 32.5 -1.5% 1.3 6,780 7.0 3,449 9.4 1.6 25.3%	18.6%
<u>VPB</u> Banking 34.2 1.0% 1.2 6,601 33.8 2,781 12.3 2.4 15.2%	21.9%
MBB Banking 27.9 -1.1% 1.2 4,583 9.1 2,940 9.5 1.9 23.2%	21.7%
ACB Banking 33.1 -0.3% 1.0 3,888 4.7 3,599 9.2 2.1 30.0%	25.8%
BMP Plastic 62.2 2.8% 0.7 221 0.4 2,574 24.2 2.2 84.4%	9.1%
NTP Plastic 59.6 -0.7% 0.5 305 0.5 3,574 16.7 2.5 18.5%	15.4%
MSR Resources 28.8 3.6 % 0.7 1,376 1.3 39 738.5 2.3 10.1%	0.3%
<u>HPG</u> Steel 46.9 0.4 % 1.1 9,121 20.3 7,087 6.6 2.5 23.8%	45.6%
<u>HSG</u> Steel 35.7 -1.1% 1.4 766 8.4 8,806 4.1 1.6 8.5%	49.6%
<u>VNM</u> Consumer staples 85.7 0.0% 0.6 7,787 6.7 4,511 19.0 5.8 54.5%	31.2%
SAB Consumer staples 149.0 -0.7% 0.8 4,154 0.8 5,883 25.3 4.5 62.6%	18.7%
MSN Consumer staples 162.0 2.9 % 0.9 8,315 35.5 2,031 79.8 8.9 32.1%	11.4%
<u>SBT</u> Consumer staples 23.8 -1.5% 1.2 650 3.6 1,066 22.3 1.8 7.5%	8.3%
ACV Transport 81.1 -1.1% 0.8 7,676 0.1 577 140.6 4.7 3.7%	3.4%
VJC Transport 122.1 -0.3 % 1.1 2,875 3.7 2,271 3.9 16.5%	7.7%
<u>HVN</u> Transport 23.7 1.1% 1.7 2,282 2.1 (6,523) 21.9 6.0%	-267.4%
<u>GMD</u> Transport 48.2 -2.2% 1.0 632 4.0 1,443 33.4 2.5 40.7%	7.4%
<u>PVT</u> Transport 23.2 -3.5% 1.3 326 2.5 2,443 9.5 1.5 13.0%	16.4%
VCS Materials 116.9 0.8 % 0.8 813 0.3 10,231 11.4 4.0 3.7%	42.0%
<u>VGC</u> Materials 58.7 -4.6% 0.4 1,144 3.5 2,122 27.7 4.0 3.5%	14.7%
<u>HT1</u> Materials 22.8 -3.8% 0.8 378 3.6 1,212 18.8 1.6 2.6%	8.2%
<u>CTD</u> Construction 88.8 -2.7% 1.0 285 2.8 727 122.1 0.8 46.3%	0.7%
CII Construction 38.5 6.9 % 0.7 400 31.7 12 3251.3 1.9 18.8%	0.1%
REE Electricity 67.1 -0.7% -1.4 902 2.0 5,541 12.1 1.7 49.0%	14.7%
PC1 Electricity 39.1 -2.9% -0.4 399 6.5 2,804 13.9 2.0 5.3%	16.5%
<u>POW</u> Electricity 18.3 6.7 % 0.6 1,858 29.2 1,240 14.7 1.4 2.9%	40.00/
NT2 Electricity 27.0 4.2 % 0.5 338 3.4 2,063 13.1 1.9 14.3%	10.0%
KBC Industrial park 56.0 -1.8% 1.1 1,387 17.2 1,706 32.8 2.0 15.3%	14.5%
BCM Industrial park 68.0 0% 1.1 3,060 2.3 4.6 1.9%	

Vietnam Daily Review

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	99.50	3.11	2.88	736900
MSN	162.00	2.86	1.38	5.03MLN
POW	18.25	6.73	0.70	38.42MLN
VIB	45.50	3.76	0.66	4.09MLN
VND	85.20	6.50	0.59	10.20MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	0.00	-2.96	1.37MLN	1.11MLN
GAS	0.00	-1.14	860700	607060
VHM	0.00	-1.13	4.65MLN	373600
GVR	0.00	-0.67	2.39MLN	192700
CTG	0.00	-0.62	4.92MLN	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
SGT	32.10	7.00	0.04	444400.00
FRT	87.20	6.99	0.12	1.03MLN
ACL	18.40	6.98	0.02	891400
NHA	70.70	6.96	0.03	109100
LCM	7.38	6.96	0.00	861200

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VPG	58.40	-19.89	-0.16	169100
COM	42.30	-6.93	-0.01	400
CIG	14.15	-6.91	-0.01	783100.00
NAV	24.60	-6.46	0.00	5300
TDW	35.00	-6.42	-0.01	2400

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
CEO	56.00	5.66	0.81	7.67MLN
SHS	52.00	1.96	0.54	8.01MLN
THD	244.80	0.33	0.37	466700
PTI	56.60	9.90	0.18	124200.00
IPA	68.30	2.09	0.18	626300

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
IDC	82.00	-5.53	-1.89	4.83MLN
BAB	22.00	-1.79	-0.47	40800
L14	275.00	-2.86	-0.27	86200
PVS	25.40	-2.31	-0.25	5.64MLN
SCG	79.10	-2.83	-0.24	336500

Top 5 gainers on the HNX

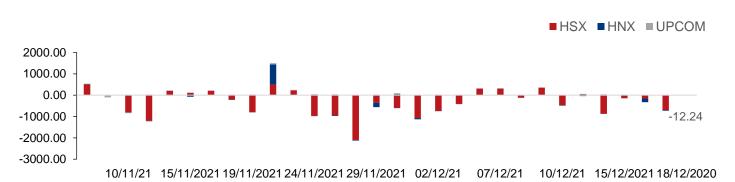
Ticker	Price	% Change	Index pt	Volume
VNT	78.20	10.0	0.02	100
VCC	29.90	9.9	0.02	177100
PTI	56.60	9.9	0.18	124200
L18	67.70	9.9	0.16	683400
VMC	28.90	9.9	0.05	899800.00

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
PMS	21.10	-9.83	-0.01	3800
SEB	44.50	-9.18	-0.04	5100
LDP	33.20	-8.79	-0.01	6900
BPC	13.60	-7.48	0.00	13100
QHD	45.10	-7.01	-0.03	1900

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Vietnam Daily Review

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor 35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722 Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885 Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>



Đối với Phân tích Nghiên cứu Phòng Phân tích Nghiên cứu

hn.ptnc@bsc.com.vn (+84) 39352722 - Ext 108

Đối với Khách hàng tổ chức Phòng TVĐT và môi giới KHTC hn.tvdt.khtc@bsc.com.vn

(+84)2439264659

Đối với Khách hàng cá nhân Trung tâm tư vấn i-Center i-center@bsc.com.vn (+84)2437173639