

Tue, December 28, 2021

Vietnam Daily Review

Ragnarok on the stock market

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/12/2021		•	
Week 27/12-31/12/2021		•	
Month 11/2021		•	

Market outlook

Stock market: In Norse mythology, Ragnarok is the fiercest battle of the gods, but it is probably only equal to the battle for controlling the VN-Index between buyers and sellers in today's session. During the whole trading day, every time the sellers made a move, the buyers countered, causing the index to shake continuously within a range of 16 points. It was fierce, but it turned out that VN-Index "went a long way to return", turned around and closed at the reference mark, up 5 points compared to that of yesterday. Market breadth skewed to the negative side with 9 out of 19 sectors gaining, in which banking, real estate and construction stocks had a rather positive session today. Regarding the transactions of foreign investors, today they were net buyers on the HSX and net sellers on the HNX. Closing above the 1,490 resistance is positive for the VN-Index. The index is likely to continue to accumulate around this resistance in the short term, before gathering enough strength to bounce back to 1,500.

Future contracts: Futures contracts simultaneously gained points in line with the movement of the VN30 index. Investors should watch for short-term selling in the coming sessions.

Covered warrants: In the trading session on December 28, 2021, most warrants differentiated according to the movement of the underlying stock.

Technical analysis: LHG_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights

- VN-Index **+5.51** points, closing **1,494.39** points. HNX-Index **+8.64** points, closing **458.05** points.
- Pulling the index up: **GAS (+1.13)**, **STB (+1.03)**, **HDB (+0.97)**, **MSN (+0.79)**, **EIB (+0.74)**.
- Pulling the index down: **GVR (-0.77)**, **NVL (-0.76)**, **VIC (-0.60)**, **VNM (-0.33)**, **VRE (-0.29)**.
- The matched value of VN-Index reached **VND 26,615 billion**, up **30.3%** compared to the previous session. The total transaction value reached VND 29,029 billion.
- The fluctuation range is 16.3 points. The market had **224** gainers, 43 reference stocks and **242** losers.
- Foreign investors' net buying value: **VND 361.75 billion** on HOSE, including **VHM (VND 117.11 billion)**, **CTG (VND 90.22 billion)**, **KBC (VND 86.01 billion)**. Foreign investors were net sellers on HNX with the value of **VND -280.35 billion**.

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VN-INDEX **1494.39**
Value: 26615.08 bil **5.51 (0.37%)**
Foreigners (net): 361.75 bil.

HNX-INDEX **458.05**
Value: 3596.9 bil **8.64 (1.92%)**
Foreigners (net): -280.35 bil.

UPCOM-INDEX **110.44**
Value: 2.17 bil **0.07 (0.06%)**
Foreigners (net): 17.19 bil.

Macro indicators		
	Value	% Chg
Oil price	75.7	0.13%
Gold price	1,814	0.12%
USD/VND	22,848	0.14%
EUR/VND	25,863	0.15%
JPY/VND	19,896	0.06%
Interbank 1M interest	1.9%	0.80%
5Y VN treasury Yield	0.9%	-11.22%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
VHM	117.1	MSN	-111.1
CTG	90.2	VCB	-88.5
KBC	86.0	VNM	-20.8
STB	50.7	VGC	-17.8
DXG	49.2	CII	-15.3
Source: BSC Research			

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Technical Analysis

LHG_Uptrend

Technical highlights:

- Current Trend: Rebound
- MACD trend indicator: Positive divergence, MACD crosses the signal line
- RSI indicator: neutral zone, uptrend.

Outlook: LHG is in a strong uptrend after forming a double bottom pattern at 48.0. Stock liquidity has surpassed the average trading threshold of 20 sessions, in alignment with the stock’s uptrend. The MACD and the RSI are both bullish. The stock price line has also crossed above MA20 and MA50, showing that an uptrend is forming. Investors can open a position at the threshold of 50.0, take profit at the threshold of 56.5.



Source: BSC, PTKT Itrade

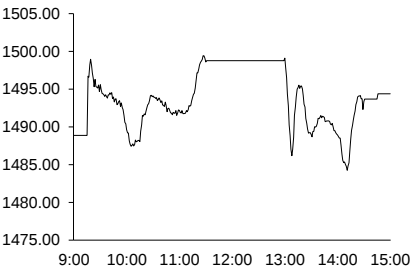
Table 1

Noticable sectors

Sectors	±%
L2 communication	1.40%
Electricity, water & petroleum	1.40%
Construction and Materials	1.38%
Bank	1.11%
Retail	0.78%
Health	0.49%
Real Estate	0.34%
Food and drink	0.26%
Raw material	0.16%
Telecommunication	0.00%
Personal & Consumer Goods	-0.12%
Petroleum	-0.23%
Travel and Entertainment	-0.27%
Information Technology	-0.29%
Insurance	-0.36%
Industrial Goods & Services	-0.51%
Financial services	-0.83%
Chemical	-1.17%
Cars and spare parts	-1.23%

Exhibit 1

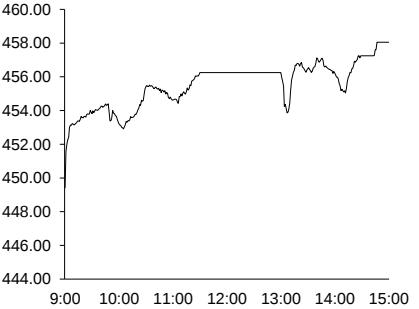
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	135.8	0.7%	0.9	4,209	4.4	6,130	22.2	5.2	49.0%	25.2%
PNJ	Retail	95.6	-0.4%	1.0	945	1.3	4,214	22.7	3.9	47.1%	18.3%
BVH	Insurance	55.7	-0.7%	1.5	1,798	1.6	2,473	22.5	1.9	26.4%	8.9%
PVI	Insurance	49.1	0.0%	0.5	500	0.3	4,211	11.7	1.6	56.8%	13.7%
VIC	Real Estate	98.4	-0.6%	0.7	16,280	7.4	1,248	78.8	3.7	13.7%	5.1%
VRE	Real Estate	30.8	-1.6%	1.1	3,043	7.7	954	32.3	2.3	30.2%	7.4%
VHM	Real Estate	82.8	0.0%	1.0	15,676	16.1	8,287	10.0	4.1	23.3%	40.3%
DXG	Real Estate	35.9	1.8%	1.3	929	15.4	1,299		2.5	26.3%	10.3%
SSI	Securities	48.8	-0.7%	1.5	2,084	21.1	2,172	22.5	3.5	38.4%	19.4%
VCI	Securities	71.0	-0.8%	1.0	1,028	5.9	4,165	17.0	3.7	21.1%	26.7%
HCM	Securities	43.4	-1.3%	1.5	862	6.1	2,651	16.3	3.4	41.8%	22.1%
FPT	Technology	94.5	0.0%	0.9	3,729	2.3	4,443	21.3	5.0	49.0%	25.1%
FOX	Technology	73.4	0.5%	0.4	1,048	0.0	4,304	17.1	5.1	0.0%	30.0%
GAS	Oil & Gas	98.1	2.3%	1.3	8,163	4.6	4,283	22.9	3.8	2.7%	17.6%
PLX	Oil & Gas	53.8	-0.6%	1.5	2,972	2.1	2,650	20.3	2.8	17.1%	14.2%
PVS	Oil & Gas	26.9	1.1%	1.7	559	8.9	1,186	22.7	1.0	7.3%	4.6%
BSR	Oil & Gas	23.3	0.0%	0.8	3,141	12.1	(909)	N/A N/A	2.3	41.1%	-8.7%
DHG	Pharmacy	115.9	0.3%	0.3	659	0.1	6,020	19.3	4.2	54.3%	22.6%
DPM	Fertilizer	52.3	-0.6%	0.8	890	9.9	4,018	13.0	2.3	9.1%	18.6%
DCM	Fertilizer	37.1	0.4%	0.7	853	6.0	1,701	21.8	3.0	5.2%	13.7%
VCB	Banking	80.0	0.3%	1.1	16,461	4.0	4,465	17.9	3.5	23.6%	20.8%
BID	Banking	35.2	-0.3%	1.3	7,742	2.1	1,947	18.1	2.1	16.7%	12.2%
CTG	Banking	33.9	1.5%	1.3	7,083	20.0	3,449	9.8	1.7	25.5%	18.6%
VPB	Banking	34.6	0.6%	1.2	6,678	14.7	2,781	12.4	2.5	15.2%	21.9%
MBB	Banking	28.3	0.5%	1.2	4,649	7.7	2,940	9.6	1.9	23.2%	21.7%
ACB	Banking	33.7	1.5%	1.0	3,953	5.1	3,599	9.4	2.1	30.0%	25.8%
BMP	Plastic	59.9	0.8%	0.7	213	0.1	2,574	23.3	2.1	84.6%	9.1%
NTP	Plastic	58.0	0.5%	0.5	297	0.4	3,574	16.2	2.4	18.5%	15.4%
MSR	Resources	27.4	-0.7%	0.7	1,309	0.4	39	702.6	2.1	10.1%	0.3%
HPG	Steel	45.8	-0.2%	1.1	8,907	24.7	7,087	6.5	2.4	23.8%	45.6%
HSG	Steel	35.9	1.8%	1.4	770	11.3	8,458	4.2	1.6	7.9%	47.6%
VNM	Consumer staples	85.5	-0.7%	0.6	7,769	5.8	4,511	19.0	5.7	54.6%	31.2%
SAB	Consumer staples	148.3	0.3%	0.8	4,135	0.7	5,883	25.2	4.5	62.5%	18.7%
MSN	Consumer staples	171.5	1.5%	0.9	8,803	58.0	2,031	84.4	9.4	31.9%	11.4%
SBT	Consumer staples	24.8	-0.4%	1.2	678	5.8	1,066	23.3	1.9	7.2%	8.3%
ACV	Transport	81.9	0.5%	0.8	7,752	0.6	577	141.9	4.8	3.7%	3.4%
VJC	Transport	125.2	0.2%	1.1	2,948	4.2	2,271		4.0	16.4%	7.7%
HVN	Transport	23.1	-1.1%	1.7	2,224	1.9	(6,523)		21.4	6.0%	-267.4%
GMD	Transport	45.8	-0.1%	1.0	599	2.4	1,443	31.7	2.3	40.7%	7.4%
PVT	Transport	23.8	-1.0%	1.3	334	3.5	2,443	9.7	1.5	13.0%	16.4%
VCS	Materials	118.9	3.0%	0.8	827	0.6	10,231	11.6	4.0	3.7%	42.0%
VGC	Materials	53.0	-0.6%	0.4	1,033	2.6	2,122	25.0	3.6	3.5%	14.7%
HT1	Materials	22.8	2.9%	0.9	377	3.3	1,212	18.8	1.6	2.6%	8.2%
CTD	Construction	103.9	4.1%	1.0	334	4.3	727	142.9	0.9	46.4%	0.7%
CII	Construction	44.6	7.0%	0.6	463	26.1	12	3766.4	2.2	16.2%	0.1%
REE	Electricity	71.9	0.0%	-1.4	966	2.5	5,541	13.0	1.8	49.0%	14.7%
PC1	Electricity	39.8	0.3%	-0.4	407	3.6	2,804	14.2	2.0	6.2%	16.5%
POW	Electricity	18.4	-0.5%	0.6	1,868	20.3	1,240	14.8	1.4	2.8%	10.0%
NT2	Electricity	26.8	1.9%	0.5	335	2.5	2,063	13.0	1.9	13.8%	14.5%
KBC	Industrial park	62.1	1.8%	1.1	1,538	18.8	1,706	36.4	2.3	15.5%	7.2%
BCM	Industrial park	65.9	1%	1.1	2,966	1.8			4.5	2.0%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	98.10	2.29	1.12	1.09MLN
STB	30.05	6.94	0.98	45.05MLN
HDB	30.50	6.09	0.94	8.55MLN
MSN	171.50	1.48	0.79	7.69MLN
EIB	35.50	6.45	0.71	2.58MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	0.00	-0.80	4.19MLN	1.11MLN
NVL	0.00	-0.79	1.82MLN	607060
VIC	0.00	-0.61	1.74MLN	373600
VNM	0.00	-0.33	1.54MLN	192700
VRE	0.00	-0.31	5.74MLN	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FDC	16.05	7.00	0.01	1200.00
TTE	18.35	7.00	0.01	2100
KHP	18.40	6.98	0.02	127300
TNA	16.10	6.98	0.01	1.07MLN
DTL	36.90	6.96	0.04	700

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
MCP	30.60	-6.99	-0.01	300
LGC	48.75	-6.97	-0.19	800
SVC	122.10	-6.94	-0.08	100.00
PDN	93.10	-6.90	-0.03	200
TVS	62.30	-6.88	-0.13	562700

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
THD	250.80	2.41	2.71	552900.00
CEO	70.10	9.87	1.70	9.85MLN
NVB	30.60	5.52	1.15	309400
IDC	74.00	3.06	0.87	2.98MLN
HUT	20.70	5.61	0.49	5.59MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
IPA	63.40	-3.21	-0.26	1.06MLN
SHS	48.00	-0.83	-0.22	4.39MLN
L14	258.10	-1.49	-0.13	181700
BAB	22.60	-0.44	-0.12	35800
LAS	22.70	-6.20	-0.10	3.22MLN

Top 5 gainers on the HNX

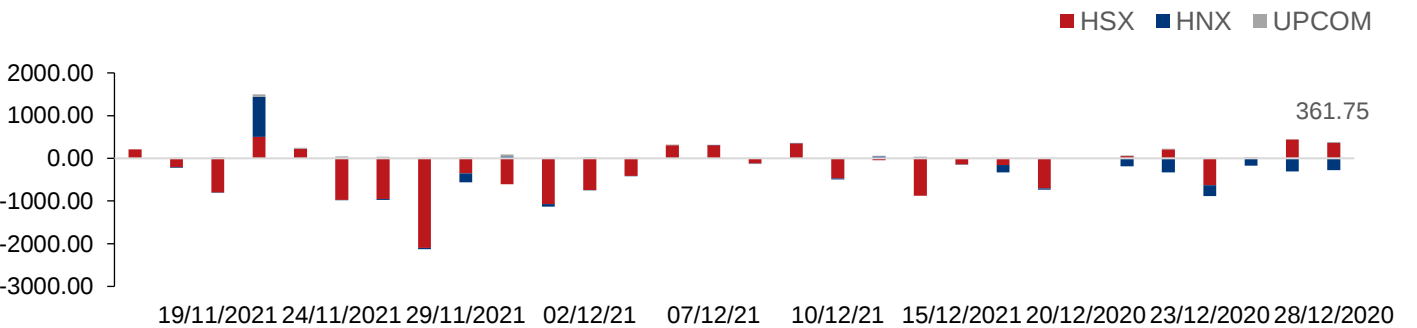
Ticker	Price	% Change	Index pt	Volume
CMS	34.40	9.9	0.03	411400
CEO	70.10	9.9	1.70	9.85MLN
OCH	11.20	9.8	0.16	883400
QHD	49.00	9.6	0.04	1000
BSC	20.60	9.6	0.00	200.00

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
NBW	30.80	-9.94	-0.01	100
PTD	15.40	-9.94	0.00	900
ATS	30.30	-9.82	-0.01	50500
BST	17.50	-9.79	0.00	200
VLA	33.50	-9.46	0.00	1600

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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