Overview

BSC

Mon, February 21, 2022

Vietnam Daily Review

The market has gained slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/2/2022		•	
Week 21/2-25/2/2022		•	
Month 2/2022		•	

Market outlook

Stock market: After a struggling morning, VN-Index gained 4 points. Just entering the afternoon session, VN-Index got out of the tug-of-war; the buyers took control, sending the index up 7 points. However, this sudden increase must have startled many investors, the index met profit-taking pressure immediately after and turned down, ending the session up 6 points compared to last Friday. Occupying the spotlight today must be the Real estate industry, Construction with a series of strong gainers, and many ceiling gainers. In addition, Oil and Gas day also had a "burning" trading session. Market breadth tilted to the positive side with 13 out of 19 sectors gaining. Regarding the transactions of foreign investors, today they were a net buyer on the HSX and a net seller on the HNX.

Future contracts: Futures contracts all increased according to the movement of the VN30 index. Investors can consider buying short-term contracts.

Covered warrants: In the trading session on February 21, 2022, most warrants differentiated according to the movement of the underlying stock.

Technical Analysis: HBC_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights:

• VN-Index +6.00 points, closing 1510.84 points. HNX-Index +5.38 points, closing 440.99 points.
• Pulling the index up: VIC (+1.36), GVR (+1.04), BID (+0.70), DIG (+0.46), ACB (+0.38).
• Pulling the index down: MSN (-0.87), GAS (-0.57), HPG (-0.45), VJC (-0.40), BCM (-0.33).
• The matched value of VN-Index reached 22,004 billion dong, up 4.27% compared to the previous session. The total transaction value reached 23,420 billion dong.
• The fluctuation range is 15.66 points. The market had 286 gainers, 62 reference stocks and 150 losers.
• Foreign investors' net buying value: 175.56 billion dong on HOSE, including KBC (51.9 billion), VHM (44.7 billion), DXG (44.5 billion). Foreign investors were net sellers on HNX with the value of -17.22 billion dong.

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VN-INDEX		**1510.84**
Value: 1598.63 bil		6 (0.4%)
Foreigners (net): 175.56 bil.		
HNX-INDEX		**440.99**
Value: 2700.59 bil		5.38 (1.24%)
Foreigners (net): -17.22 bil.		
UPCOM-INDEX		**113.67**
Value: 1.6 bil		0.95 (0.84%)
Foreigners (net): 10.9 bil.		

Macro indicators

	Value	% Chg
Oil price	91.3	0.29%
Gold price	1,896	-0.11%
USD/VND	22,830	-0.01%
EUR/VND	25,945	0.29%
JPY/VND	19,873	0.12%
Interbank 1M interest	2.7%	6.20%
5Y VN treasury Yield	1.2%	-8.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
KBC	51.9	FUEVFVNI	-138.7
VHM	44.7	MSN	-24.9
DXG	44.5	CTD	-19.1
VND	34.9	NKG	-14.6
HDG	31.1	DIG	-14.4

Source: BSC Research

Contents

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Technical Analysis

HBC_Positive signal

Technical highlights:

- Current Trend: Rebound.
- MACD trend indicator: Positive divergence, MACD is about to cross the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: HBC is forming a recovering trend after hitting the support level of 25.1. Stock liquidity exceeded the 20-day average, in aligment with the stock's price uptrend. The MACD and the RSI are both showing positive signals. The stock price line has crossed above MA20 and MA50, showing that an uptrend is forming. Investors can open a position at 28.9, take profit at 35.0 and stop loss if the stock falls below 27.1.

Source: BSC, PTKT Itrade

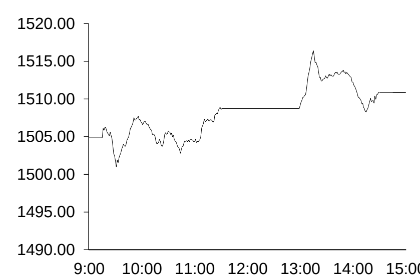
Table 1

Noticable sectors

Sectors	±%
Financial services	2.30%
Health	2.10%
Chemical	1.86%
Information Technology	1.73%
Cars and spare parts	1.47%
Construction and Materials	1.30%
Real Estate	0.95%
Personal & Consumer Goods	0.68%
L2 communication	0.63%
Industrial Goods & Services	0.41%
Petroleum	0.33%
Retail	0.24%
Bank	0.17%
Telecommunication	0.00%
Insurance	-0.09%
Food and drink	-0.32%
Raw material	-0.59%
Electricity, water & petroleum	-0.66%
Travel and Entertainment	-1.41%

Exhibit 1

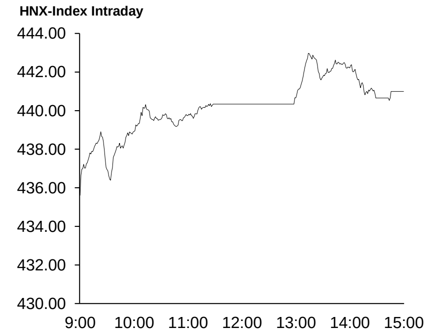
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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2/21/2022

Vietnam Daily Review

Future contracts market

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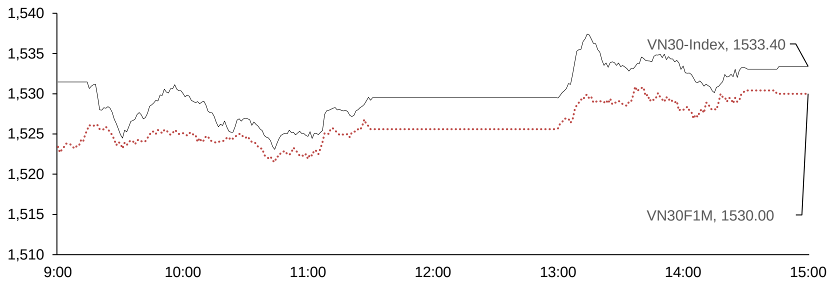
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VIC	83.60	1.70	1.58
ACB	34.40	1.62	1.37
FPT	93.50	1.41	1.09
SSI	46.00	1.77	0.60
VRE	34.10	1.49	0.38

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2202	1540.50	1.28%	7.10	-14.0%	132,651	2/17/2022	0
VN30F2203	1530.00	0.33%	-3.40	-22.8%	103,299	3/17/2022	26
VN30F2206	1520.00	0.73%	-13.40	4500.0%	46	6/16/2022	117
VN30F2209	1515.10	0.14%	-18.30	11.1%	20	9/15/2022	208

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
MSN	160.3	-1.84	-1.53
HPG	46.7	-0.85	-1.07
VJC	146.0	-2.01	-0.88
STB	33.2	-0.45	-0.29
TCB	51.5	-0.19	-0.25

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased by +1.93 points to 1533.40 points. Stocks such as VIC, ACB, FPT, SSI, VRE, VNM have had a positive impact on the movement of VN30. VN30 continued to fluctuate slightly around 1530 points. Technical indicators are still supporting the accumulation span in the range of 1500-1550 points.

• Futures contracts all increased according to the movement of the VN30 index. In terms of trading volume, two contracts VN30F2203 and VN30F2204 decreased, the remaining contracts increased. In terms of open positions, all contracts increased. An increase in the score and a strong increase in open interest indicate a long accumulation trend. Investors can consider buying short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CMWG2108	3/14/2022	21	5:1	14,700	30.72%	3,500	2,670	28.37%	1,900	1.40	130,192	126,000	133,900
CMWG2108	3/14/2022	21	5:1	14,700	30.72%	3,500	2,670	28.37%	1,900	1.40	130,192	126,000	133,900
CMWG2108	3/14/2022	21	5:1	14,700	30.72%	3,500	2,670	28.37%	1,900	1.40	130,192	126,000	133,900
CVRE2112	3/1/2022	8	2:1	557,400	38.54%	2,250	1,050	5.00%	1,099	0.96	49,500	32,000	34,100
CKDH2107	4/27/2022	65	8:1	43,600	34.69%	1,300	1,620	4.52%	1,361	1.19	52,588	43,888	54,200
CVRE2109	3/7/2022	14	4:1	945,500	38.54%	1,100	1,300	1.56%	1,290	1.01	81,900	29,000	34,100
CMWG2104	3/22/2022	29	6.644:1	35,900	30.68%	2,400	6,940	1.02%	6,700	1.04	91,479	135,000	133,900
CSTB2112	5/24/2022	92	1:1	9,400	39.37%	3,800	5,170	0.00%	3,972	1.30	37,820	31,000	33,200
CPNJ2106	3/14/2022	21	4.968:1	15,900	30.23%	2,600	2,000	0.00%	1,950	1.03	134,951	98,000	106,500
CMBB2108	3/1/2022	8	2:1	720,400	32.14%	1,880	1,360	0.00%	1,341	1.01	45,000	30,000	32,650
CTPB2101	4/6/2022	44	3.703:1	23,300	41.98%	2,500	2,850	-1.72%	2,143	1.33	34,273	33,333	40,900
CPNJ2201	9/20/2022	211	8:1	42,700	30.23%	2,300	2,930	-2.01%	2,177	1.35	142,900	95,500	106,500
CSTB2202	9/20/2022	211	2:1	474,300	39.37%	2,700	4,030	-2.18%	3,167	1.27	63,420	29,500	33,200
CMBB2201	9/20/2022	211	2:1	467,100	32.14%	2,700	3,750	-2.34%	2,672	1.40	40,380	29,500	32,650
CMBB2107	4/8/2022	46	2:1	711,800	32.14%	2,200	2,210	-2.64%	1,630	1.36	55,040	30,000	32,650
CTCB2105	5/4/2022	72	5:1	691,800	32.20%	3,600	2,100	-2.78%	1,496	1.40	56,458	45,000	51,500
CSTB2109	3/7/2022	14	2:1	1,002,600	39.37%	2,300	2,280	-4.60%	2,139	1.07	40,040	29,000	33,200
CMSN2110	4/8/2022	46	9.987:1	269,100	36.89%	2,200	2,370	-4.82%	2,105	1.13	142,299	142,000	160,300
CMSN2104	5/4/2022	72	9.987:1	67,500	36.89%	5,200	4,500	-6.25%	4,383	1.03	118,110	0	160,300
CMSN2107	3/14/2022	21	4.993:1	23,700	36.89%	3,100	3,120	-8.24%	2,493	1.25	151,259	150,000	160,300
			Total	#N/A	#N/A								

Note: ***Table includes covered warrant with the most trading values*** — ***CR: Coversion rates***

Risk-free rate is 4.75% — ***Remaining days: number of days to expiration***

*****Average annualized sigma*** — **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on February 21, 2022, most warrants differentiated according to the movement of the underlying stock.

• CMWG2112 and CACB2102 had the best growth, 130.77% and 120.45% respectively. Transaction value decreased slightly -2.67%. CSTB2109 has the most transaction value, accounting for 7.07% of the market.

• CVIC2106, CMWG2114, CMWG2108 and CPDR2103 are the warrants with the closest value to the theoretical price. CMWG2104, CSTB2202, CMBB2201, and CSTB2112 are the most positive warrants in terms of returns. CMWG2104, CMSN2104, and CSTB2112 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	133.9	-0.1%	0.8	4,150	3.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.5	-0.5%	0.9	1,053	3.2	4,543	23.4	4.0	47.8%	18.3%
BVH	Insurance	57.2	-0.2%	1.4	1,846	1.6	2,501	22.9	2.0	26.4%	9.0%
PVI	Insurance	48.9	0.2%	0.5	498	0.2	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	83.6	1.7%	0.7	13,863	9.1	(759)	N/A N/A	2.8	13.0%	-3.1%
VRE	Real Estate	34.1	1.5%	1.1	3,369	8.1	578	58.9	2.5	30.0%	4.4%
VHM	Real Estate	80.0	0.4%	1.1	15,146	10.8	9,048	8.8	2.7	23.9%	36.4%
DXG	Real Estate	39.5	1.5%	1.3	1,024	16.6	1,941		2.7	29.4%	15.5%
SSI	Securities	46.0	1.8%	1.5	1,966	21.9	2,768	16.6	3.2	39.1%	22.5%
VCI	Securities	62.5	3.3%	1.0	905	7.6	4,512	13.9		20.3%	27.1%
HCM	Securities	38.5	1.9%	1.5	765	8.4	2,805	13.7	2.4	44.1%	19.5%
FPT	Technology	93.5	1.4%	0.9	3,689	5.6	4,354	21.5	4.7	49.0%	25.7%
FOX	Technology	72.8	-0.3%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	115.8	-1.0%	1.3	9,636	1.7	4,381	26.4	4.3	2.9%	17.4%
PLX	Oil & Gas	59.9	0.2%	1.5	3,309	6.1	2,337	25.6	3.0	17.2%	12.3%
PVS	Oil & Gas	29.1	0.3%	1.7	605	7.9	1,260	23.1	1.2	9.1%	5.0%
BSR	Oil & Gas	26.3	-0.4%	0.8	3,545	11.2	(909)	N/A N/A	2.6	41.1%	-8.7%
DHG	Pharmacy	115.0	5.6%	0.4	654	0.5	5,720	20.1	4.0	54.3%	20.3%
DPM	Fertilizer	48.6	-1.0%	0.8	827	9.9	7,914	6.1	1.8	8.8%	33.5%
DCM	Fertilizer	31.2	1.6%	0.7	718	6.0	3,313	9.4	2.2	5.6%	25.3%
VCB	Banking	87.4	0.2%	1.1	17,984	3.9	5,005	17.5	3.7	23.6%	21.4%
BID	Banking	45.3	1.2%	1.3	9,952	5.7	2,090	21.7	2.8	16.9%	13.2%
CTG	Banking	34.4	-0.6%	1.3	7,188	17.9	2,940	11.7	1.8	26.0%	15.9%
VPB	Banking	35.9	0.0%	1.2	6,939	15.8	2,667	13.5	2.0	15.2%	18.0%
MBB	Banking	32.7	0.0%	1.2	5,364	26.5	3,362	9.7	2.1	23.2%	23.6%
ACB	Banking	34.4	1.6%	1.0	4,041	10.7	3,554	9.7	2.1	30.0%	23.9%
BMP	Plastic	63.3	2.9%	0.7	225	0.7	2,618	24.2	2.3	85.0%	9.0%
NTP	Plastic	64.3	-0.3%	0.4	329	0.3	3,951	16.3	2.8	17.9%	17.6%
MSR	Resources	26.8	5.5%	0.8	1,281	0.7	39	687.2	2.1	10.1%	0.3%
HPG	Steel	46.7	-0.9%	1.1	9,072	24.9	7,708	6.1	2.3	23.2%	46.1%
HSG	Steel	36.8	-1.3%	1.4	788	11.8	8,581	4.3	1.6	6.8%	45.9%
VNM	Consumer staples	81.0	0.5%	0.6	7,360	4.5	4,518	17.9	5.1	54.5%	29.3%
SAB	Consumer staples	169.6	0.1%	0.8	4,729	0.8	5,663	29.9	5.1	62.6%	17.9%
MSN	Consumer staples	160.3	-1.8%	0.9	8,228	6.7	7,257	22.1	5.8	28.8%	35.1%
SBT	Consumer staples	23.0	0.4%	1.3	629	4.2	1,097	21.0	1.7	7.1%	7.8%
ACV	Transport	96.4	0.0%	0.8	9,124	0.3	577	167.1	5.6	3.7%	3.4%
VJC	Transport	146.0	-2.0%	1.1	3,438	6.2	2,271		4.7	16.5%	7.7%
HVN	Transport	26.8	-1.8%	1.7	2,580	5.5	(6,523)		24.8	6.0%	-267.4%
GMD	Transport	51.2	-1.3%	1.0	671	3.3	1,846	27.7	2.4	43.1%	9.1%
PVT	Transport	23.0	0.4%	1.4	324	2.1	2,066	11.1	1.4	12.5%	13.3%
VCS	Materials	107.7	0.1%	0.8	749	0.4	10,538	10.2	3.5	3.9%	40.6%
VGC	Materials	56.2	-0.5%	0.5	1,096	2.3	2,738	20.5	3.5	3.9%	18.2%
HT1	Materials	22.6	3.9%	0.9	375	1.9	969	23.3	1.7	1.9%	7.0%
CTD	Construction	94.8	0.9%	1.1	304	2.3	310	305.3	0.9	47.2%	0.3%
CII	Construction	33.4	6.9%	0.8	347	20.5	(1,434)	N/A N/A	1.6	11.3%	-7.1%
REE	Electricity	72.4	-0.1%	-1.4	973	2.4	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	37.7	0.1%	-0.4	385	1.8	2,997	12.6	1.9	4.8%	15.9%
POW	Electricity	18.4	-0.8%	0.6	1,873	14.9	759	24.2	1.5	2.6%	6.1%
NT2	Electricity	24.6	1.9%	0.6	308	0.6	1,778	13.8	1.7	14.1%	12.0%
KBC	Industrial park	58.5	0.0%	1.2	1,449	17.9	1,593	36.7	2.4	17.9%	6.7%
BCM	Industrial park	82.4	-2%	1.1	3,708	0.6			5.4	2.5%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	83.60	1.70	1.37	2.51MLN
GVR	34.60	2.98	1.03	2.34MLN
BID	45.25	1.23	0.57	2.96MLN
DIG	95.00	3.83	0.45	4.79MLN
ACB	34.40	1.62	0.38	7.29MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	24.90	7.33	0.75	3.37MLN
CEO	73.60	2.94	0.70	5.58MLN
IDC	73.60	2.51	0.70	2.45MLN
SHS	43.70	3.07	0.65	6.11MLN
IDJ	34.20	6.54	0.40	2.65MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
MSN	0.00	-0.91	957200	1.11MLN
GAS	0.00	-0.59	332600	607060
HPG	0.00	-0.46	12.18MLN	373600
VJC	0.00	-0.42	974300	192700
BCM	0.00	-0.35	170000	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
SCG	91.30	-2.04	-0.18	377300
BAB	22.40	-0.44	-0.12	28800
VIF	19.50	-3.94	-0.05	200
LHC	145.00	-2.95		7600
PTI	57.00	-1.89	-0.04	1100

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
HAR	10.40	7.00	0.02	2.26MLN
VRC	39.00	7.00	0.03	359700
LDG	20.65	6.99	0.08	14.32MLN
AGM	39.80	6.99	0.01	285300
RIC	19.15	6.98	0.01	71000

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
PDC	8.80	10.0	0.00	12000
PBP	25.60	9.9	0.01	321700
VLA	82.50	9.9	0.01	7300
NBP	21.20	9.8	0.01	1600
CIA	19.00	9.8	0.02	200400.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
CLW	35.00	-6.67	-0.01	100
TTE	15.90	-6.47	-0.01	1000
EMC	17.80	-6.32	-0.01	800.00
NAV	22.40	-5.88	0.00	4200
BTT	46.00	-5.15	-0.01	300

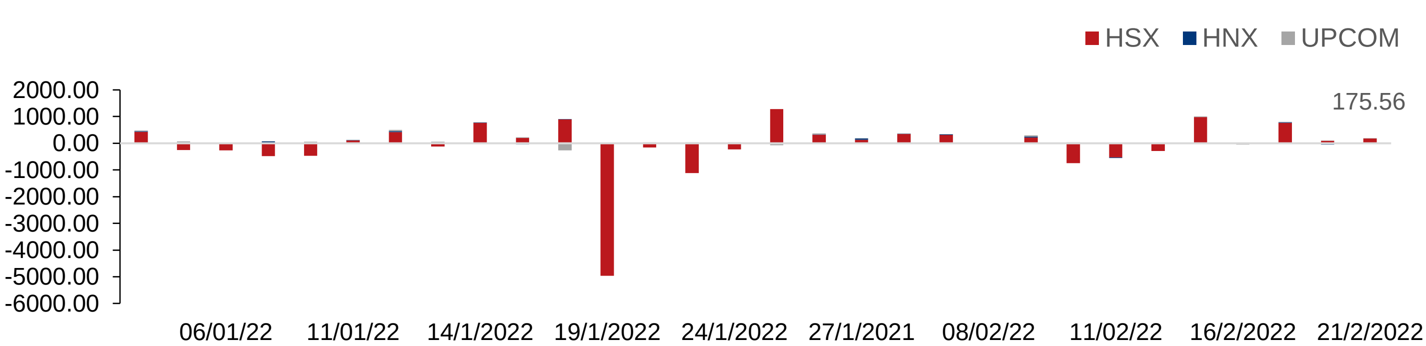
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
ATS	25.60	-9.86	-0.01	200
VDL	24.30	-9.67	-0.01	200
PJC	24.30	-9.33	-0.02	2200
INC	13.20	-8.97	0.00	700
SGD	17.00	-8.11	0.00	7700

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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