Overview

BSC

Tue, February 22, 2022

Vietnam Daily Review

A struggling session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/2/2022		●	
Week 21/2-25/2/2022		●	
Month 2/2022		●	

Market outlook

Stock market: The supersonic jump from the edge of space to the desert in New Mexico in 2012 is probably not as heartbreaking as the VN-Index's 18-point jump at the opening this morning. The buyers tried to save the situation, but the sellers refused. The two sides struggled and the sellers pushed the buyers down another 8 points. Suddenly, just entering the beginning of the afternoon session, the index strongly turned up and regained 18 points before ending the session. Today's spotlight belonged to the Oil and Gas group when this group maintained its gaining momentum throughout the session, and the Banking group also played the role of a support for this afternoon's gain. Market breadth tilted to the negative side with 13 out of 19 sectors decreasing. Regarding the transactions of foreign investors, today they were a net seller on the HSX and a net buyer on the HNX. In the coming sessions, the market may fluctuate in the 1490-1510 zone.

Future contracts: Futures contracts all fell in line with the movement of the VN30 index. Investors may consider selling short-term contracts.

Covered warrants: In the trading session on February 22, 2022, most warrants decreased according to the correcting trend of the underlying stock.

Technical Analysis: CTD_Rebound signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Blue chip stocks information)

Highlights:

• VN-Index -7.37 points, closed 1503.47 points. HNX-Index -6.56 points, closing at 434.43 points.
• The index pulled up: MBB (+1.77), BID (+0.98), MWG (+0.70), PLX (+0.70), GAS (+0.34).
• Pulling the index down: VIC (-1.51), MSN (-0.82), DIG (-0.78), VHM (-0.77), VCB (-0.71).
• The matched value of VN-Index reached VND 26,970 billion, up 22.57% compared to the previous session. The total transaction value reached VND 28,237 billion.
• The fluctuation range is 21.57 points. The market had 146 gainers, 30 reference stocks and 319 losers.
• Foreign investors' net selling value: VND -107.96 billion on HOSE, including PLX (VND -63,261 billion), NVL (VND -36,050 billion), FRT (VND -31,922 billion). Foreign investors were net buyers on HNX with a value of VND 120.68 billion.

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VN-INDEX	**1503.47**
Value: 26970.67 bil	-7.37 (-0.49%)
Foreigners (net): -107.96 bil.	

HNX-INDEX	**434.43**
Value: 3618.64 bil	-6.56 (-1.49%)
Foreigners (net): 120.68 bil.	

UPCOM-INDEX	**113.01**
Value: 1.62 bil	-0.66 (-0.58%)
Foreigners (net): 7.28 bil.	

Macro indicators

	Value	% Chg
Oil price	95.5	4.84%
Gold price	1,902	-0.24%
USD/VND	22,811	-0.08%
EUR/VND	25,831	-0.17%
JPY/VND	19,894	-0.03%
Interbank 1M interest	2.5%	0.20%
5Y VN treasury Yield	1.1%	-12.31%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DXG	78.3	PLX	-63.3
VHM	59.7	NVL	-36.1
GMD	52.5	FRT	-31.9
HPG	49.7	VCB	-23.3
KDH	27.6	DGC	-23.0

Source: BSC Research

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Vietnam Daily Review

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Technical Analysis
CTD_Rebound signal

Technical highlights:
- Current Trend: Rebound.
- MACD trend indicator: Positive divergence, MACD is about to cross the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: CTD is in an consolidation trend around 96.1. Stock liquidity exceeded the 20-day average, in alignment with the stock's price uptrend in recent sessions. The MACD and the RSI are showing signs of turning positive. The stock price line is testing MA20 and MA50, showing that an uptrend has not formed.Mid-term investors can open a position at 96.1, take profit at 110.0 and cut loss if the stock falls below 93.0.

Source: BSC, PTKT Itrade

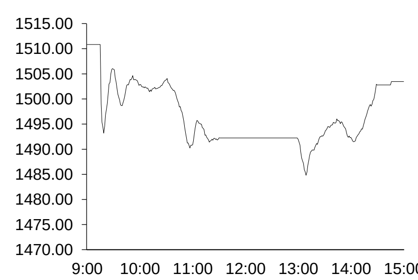
Table 1

Noticable sectors

Sectors	±%
Telecommunication	3.70%
Petroleum	3.45%
Retail	2.83%
Personal & Consumer Goods	0.71%
L2 communication	0.49%
Bank	0.43%
Industrial Goods & Services	-0.26%
Health	-0.39%
Electricity, water & petroleum	-0.40%
Raw material	-0.84%
Chemical	-0.85%
Information Technology	-0.96%
Cars and spare parts	-1.02%
Food and drink	-1.11%
Insurance	-1.20%
Real Estate	-1.55%
Construction and Materials	-1.69%
Financial services	-1.71%
Travel and Entertainment	-2.07%

Exhibit 1

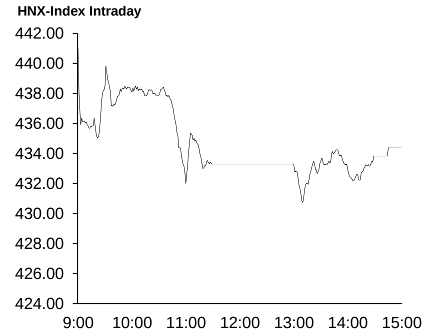
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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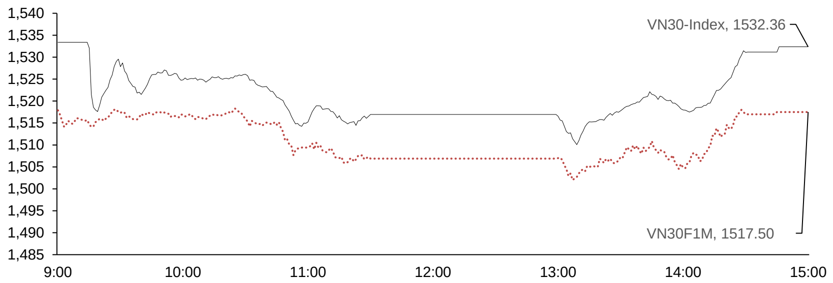
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
MBB	34.40	5.36	3.94
MWG	137.70	2.84	1.91
STB	33.70	1.51	0.97
ACB	34.70	0.87	0.75
PNJ	110.00	3.29	0.73

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2202	1540.50	1.28%	8.14	-14.0%	132,651	2/17/2022	0
VN30F2203	1517.50	-0.82%	-14.86	70.7%	176,629	3/17/2022	25
VN30F2206	1506.00	-0.92%	-26.36	91.3%	88	6/16/2022	116
VN30F2209	1505.00	-0.67%	-27.36	130.0%	46	9/15/2022	207

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VIC	82.0	-1.91	-1.81
MSN	157.5	-1.75	-1.43
VPB	35.6	-0.97	-1.18
VJC	142.8	-2.19	-0.94
VNM	80.0	-1.23	-0.91

Source: Bloomberg, BSC Research

Outlook:

• VN30 dropped -1.04 points to 1532.36 points. Stocks such as VIC, MSN, VPB, VJC, VNM, SSI had a negative impact on VN30's movement. VN30 continued to fluctuate slightly around 1530 points. Technical indicators are still supporting the accumulation span in the range of 1500-1550 points.

• Futures contracts all dropped in line with the movement of the VN30 index. In terms of trading volume, futures contracts all increased. In terms of open positions, all contracts increased except VN30F2203 which was unchanged compared to the previous session. A falling score and an increase in open interest indicate a strong shorting bias. Investors may consider selling short-term contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CMBB2108	3/1/2022	7	2:1	872,800	32.14%	1,880	2,020	48.53%	1,337	1.51	45,000	30,000	34,400
CPNJ2106	3/14/2022	20	4.968:1	367,700	30.23%	2,600	2,600	30.00%	1,942	1.34	134,951	98,000	110,000
CMBB2107	4/8/2022	45	2:1	1,015,600	32.14%	2,200	2,760	24.89%	1,623	1.70	55,040	30,000	34,400
CVRE2112	3/1/2022	7	2:1	686,900	38.54%	2,250	1,280	21.90%	1,086	1.18	49,500	32,000	34,500
CPNJ2109	5/4/2022	71	24.84:1	1,024,800	30.23%	1,000	630	14.55%	215	2.94	183,812	108,888	110,000
CMBB2201	9/20/2022	210	2:1	422,800	32.14%	2,700	4,260	13.60%	2,667	1.60	40,380	29,500	34,400
CMWG2201	9/20/2022	210	10:1	623,200	30.68%	2,600	2,470	10.76%	1,376	1.80	145,474	134,500	137,700
CVRE2109	3/7/2022	13	4:1	1,567,200	38.54%	1,100	1,400	7.69%	1,288	1.09	81,900	29,000	34,500
CSTB2109	3/7/2022	13	2:1	805,100	39.37%	2,300	2,450	7.46%	2,134	1.15	40,040	29,000	33,700
CMWG2104	3/22/2022	28	6.644:1	191,200	30.68%	2,400	7,400	6.63%	6,698	1.10	91,479	135,000	137,700
CVRE2110	4/27/2022	64	8:1	1,402,100	38.54%	1,000	840	5.00%	615	1.37	48,719	29,999	34,500
CVRE2113	5/4/2022	71	4:1	698,700	38.54%	1,400	970	4.30%	513	1.89	41,699	34,999	34,500
CSTB2201	9/21/2022	211	5:1	748,400	39.37%	1,500	1,840	2.79%	1,224	1.50	51,928	29,888	33,700
CACB2201	9/20/2022	210	4:1	460,200	30.80%	1,500	1,480	2.07%	779	1.90	37,940	35,500	34,700
CTCB2105	5/4/2022	71	5:1	636,600	32.20%	3,600	2,090	-0.48%	1,493	1.40	56,458	45,000	51,400
CACB2102	7/1/2022	129	2:1	461,900	30.80%	2,900	2,050	-0.97%	1,251	1.64	38,360	35,000	34,700
CPNJ2201	9/20/2022	210	8:1	245,800	30.23%	2,300	2,900	-1.02%	2,174	1.33	142,900	95,500	110,000
CHPG2203	9/20/2022	210	4:1	590,900	32.78%	2,200	1,790	-3.24%	806	2.22	54,260	51,500	46,400
CVHM2202	9/20/2022	210	8:1	650,100	29.29%	1,700	1,030	-4.63%	423	2.44	97,150	93,000	79,300
CHPG2201	10/21/2022	241	10:1	1,740,300	32.78%	1,300	960	-5.88%	431	2.23	62,166	49,666	46,400
			Total	**14,339,500**	**33.62%****								

Note: ***Table includes covered warrant with the most trading values***

Risk-free rate is 4.75%

*****Average annualized sigma***

CR: Coversion rates

Remaining days: number of days to expiration

**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on February 22, 2022, most of the warrants fell according to the correcting trend of the underlying stock.

• CACB2102 and CMWG2112 had the best growth, 95.24% and 66.67% respectively. Transaction value increased slightly by 9.86%. CMBB2107 has the most trading value, accounting for 6.65% of the market.

• CMWG2104, CVRE2201, CPNJ2110, and CSTB2109 are warrants whose value is closest to the theoretical price. CMWG2104, CPDR2103, CMBB2201, and CSTB2202 are the most positive warrants in terms of returns. CMWG2104, CMSN2104, and CSTB2112 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	137.7	2.8%	0.8	4,268	19.4	6,936	19.9	4.8	49.0%	27.3%
PNJ	Retail	110.0	3.3%	1.0	1,087	13.4	4,543	24.2	4.2	47.9%	18.3%
BVH	Insurance	56.3	-1.6%	1.4	1,817	2.8	2,501	22.5	2.0	26.4%	9.0%
PVI	Insurance	48.9	0.0%	0.5	498	0.2	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	82.0	-1.9%	0.7	13,598	10.6	(759)	N/A N/A	2.7	13.0%	-3.1%
VRE	Real Estate	34.5	1.2%	1.1	3,408	11.1	578	59.6	2.6	30.0%	4.4%
VHM	Real Estate	79.3	-0.9%	1.1	15,013	17.7	9,048	8.8	2.7	23.9%	36.4%
DXG	Real Estate	38.8	-1.8%	1.3	1,005	24.1	1,941		2.6	29.6%	15.5%
SSI	Securities	45.0	-2.2%	1.5	1,923	15.1	2,768	16.3	3.1	39.1%	22.5%
VCI	Securities	61.0	-2.4%	1.0	883	9.8	4,512	13.5		20.4%	27.1%
HCM	Securities	37.9	-1.6%	1.5	753	6.9	2,805	13.5	2.4	44.2%	19.5%
FPT	Technology	92.9	-0.6%	0.9	3,666	4.7	4,354	21.3	4.7	49.0%	25.7%
FOX	Technology	72.4	-0.5%	0.4	1,034	0.0	4,304	16.8	5.0	0.0%	30.0%
GAS	Oil & Gas	116.5	0.6%	1.3	9,695	3.7	4,381	26.6	4.4	3.0%	17.4%
PLX	Oil & Gas	62.0	3.5%	1.5	3,425	15.3	2,337	26.5	3.1	17.2%	12.3%
PVS	Oil & Gas	30.2	3.8%	1.7	628	23.3	1,260	24.0	1.2	9.1%	5.0%
BSR	Oil & Gas	26.8	1.9%	0.8	3,613	14.3	(909)	N/A N/A	2.7	41.1%	-8.7%
DHG	Pharmacy	114.0	-0.9%	0.4	648	0.4	5,720	19.9	3.9	54.3%	20.3%
DPM	Fertilizer	47.4	-2.5%	0.8	806	11.7	7,914	6.0	1.8	8.8%	33.5%
DCM	Fertilizer	30.1	-3.5%	0.7	693	5.7	3,313	9.1	2.1	5.5%	25.3%
VCB	Banking	86.8	-0.7%	1.1	17,860	5.8	5,005	17.3	3.7	23.6%	21.4%
BID	Banking	46.0	1.7%	1.3	10,117	4.5	2,090	22.0	2.8	16.9%	13.2%
CTG	Banking	34.6	0.6%	1.4	7,230	13.4	2,940	11.8	1.8	26.0%	15.9%
VPB	Banking	35.6	-1.0%	1.2	6,871	16.5	2,667	13.3	2.0	15.2%	18.0%
MBB	Banking	34.4	5.4%	1.2	5,651	54.4	3,362	10.2	2.2	23.2%	23.6%
ACB	Banking	34.7	0.9%	1.0	4,076	12.0	3,554	9.8	2.1	30.0%	23.9%
BMP	Plastic	64.2	1.4%	0.7	228	0.8	2,618	24.5	2.3	85.1%	9.0%
NTP	Plastic	63.5	-1.2%	0.4	325	0.5	3,951	16.1	2.8	17.9%	17.6%
MSR	Resources	26.8	0.0%	0.8	1,281	1.0	39	687.2	2.1	10.1%	0.3%
HPG	Steel	46.4	-0.5%	1.1	9,024	35.4	7,708	6.0	2.3	23.2%	46.1%
HSG	Steel	35.8	-2.6%	1.4	768	14.1	8,581	4.2	1.6	6.8%	45.9%
VNM	Consumer staples	80.0	-1.2%	0.6	7,269	11.2	4,518	17.7	5.1	54.5%	29.3%
SAB	Consumer staples	168.4	-0.7%	0.8	4,695	0.9	5,663	29.7	5.1	62.6%	17.9%
MSN	Consumer staples	157.5	-1.7%	0.8	8,084	3.8	7,257	21.7	5.7	28.8%	35.1%
SBT	Consumer staples	22.8	-0.9%	1.3	624	3.7	1,097	20.8	1.7	7.1%	7.8%
ACV	Transport	95.0	-1.5%	0.8	8,992	0.3	577	164.6	5.5	3.7%	3.4%
VJC	Transport	142.8	-2.2%	1.1	3,363	5.0	2,271		4.6	16.6%	7.7%
HVN	Transport	26.1	-2.6%	1.7	2,513	6.4	(6,523)		24.2	6.0%	-267.4%
GMD	Transport	52.2	2.0%	1.0	684	8.0	1,846	28.3	2.5	43.3%	9.1%
PVT	Transport	23.3	1.1%	1.4	327	4.0	2,066	11.3	1.5	12.5%	13.3%
VCS	Materials	107.0	-0.6%	0.8	744	0.3	10,538	10.2	3.5	3.9%	40.6%
VGC	Materials	55.0	-2.1%	0.5	1,072	3.5	2,738	20.1	3.5	3.9%	18.2%
HT1	Materials	22.5	-0.7%	0.9	372	1.3	969	23.2	1.7	1.9%	7.0%
CTD	Construction	96.1	1.4%	1.1	309	3.1	310	309.5	0.9	47.2%	0.3%
CII	Construction	33.7	1.0%	0.8	350	33.7	(1,434)	N/A N/A	1.7	11.4%	-7.1%
REE	Electricity	71.6	-1.1%	-1.4	962	1.5	6,001	11.9	1.7	49.0%	15.0%
PC1	Electricity	37.4	-0.8%	-0.4	382	2.6	2,997	12.5	1.9	4.8%	15.9%
POW	Electricity	17.8	-3.3%	0.6	1,812	28.9	759	23.5	1.4	2.6%	6.1%
NT2	Electricity	24.0	-2.6%	0.6	300	0.6	1,778	13.5	1.6	14.1%	12.0%
KBC	Industrial park	56.8	-2.9%	1.2	1,407	31.7	1,593	35.7	2.3	18.1%	6.7%
BCM	Industrial park	81.7	-1%	1.1	3,677	0.9			5.4	2.5%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
MBB	34.40	5.36	1.70	37.46MLN
BID	46.00	1.66	0.77	2.29MLN
PLX	62.00	3.51	0.70	5.66MLN
MWG	137.70	2.84	0.70	3.27MLN
GAS	116.50	0.60	0.34	721200

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
NVB	31.70	3.26	0.96	67300.00
PVS	30.20	3.78	0.45	17.92MLN
DNP	20.60	9.57	0.22	24400
IDJ	34.70	1.46	0.10	2.50MLN
SDA	27.30	9.64	0.09	432700

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	0.00	-1.57	2.98MLN	1.11MLN
MSN	0.00	-0.85	559100	607060
DIG	-0.01	-0.85	12.21MLN	373600
VHM	0.00	-0.78	5.15MLN	192700
VCB	0.00	-0.73	1.54MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	66.30	-9.92	-2.42	14.95MLN
L14	362.00	-9.27	-1.19	195200
THD	174.60	-1.24	-0.99	412200
IDC	71.10	-3.40		2.27MLN
SHS	42.90	-1.83	-0.40	5.55MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
PET	48.15	7.00	0.07	1.20MLN
PSH	26.00	7.00	0.06	3.37MLN
ASP	13.80	6.98	0.01	1.09MLN
PDN	102.90	6.96	0.03	500
PGD	37.75	6.94	0.06	130000

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
SMT	18.70	10.0	0.01	224800
SPI	11.00	10.0	0.03	256200
VNT	69.30	10.0	0.02	100
PHN	39.70	10.0	0.02	100
PBP	28.10	9.8	0.01	229400.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
DRH	23.95	-6.99	-0.03	3.20MLN
NHA	61.40	-6.97	-0.03	403100
DIG	88.40	-6.95	-0.85	12.21MLN
VRC	36.30	-6.92	-0.04	76000
LDG	19.25	-6.78	-0.09	19.67MLN

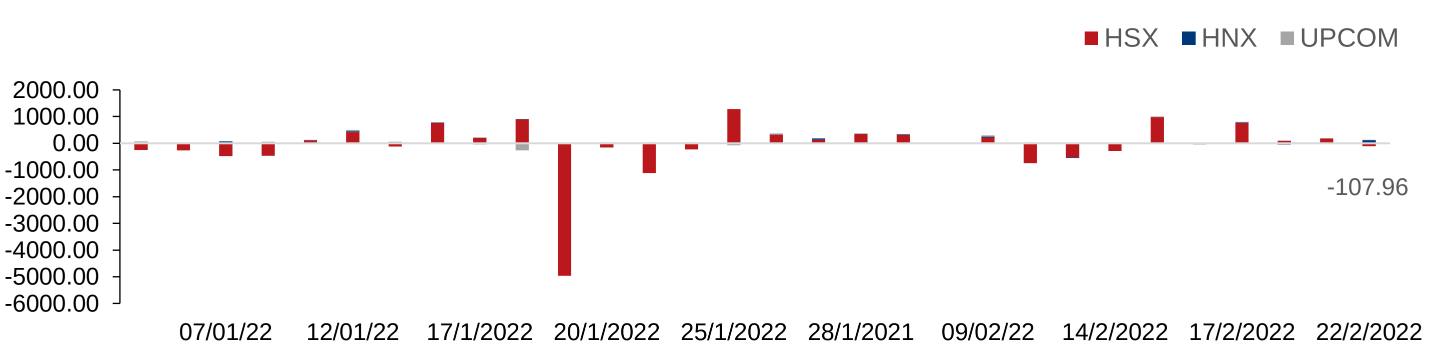
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
LUT	9.00	-10.00	-0.01	80900
VGP	25.20	-10.00	-0.03	100
CEO	66.30	-9.92	-2.42	14.95MLN
DPC	24.80	-9.82	-0.01	300
CKV	19.20	-9.43	-0.01	15700

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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