

Mon, March 7, 2022

Vietnam Daily Review

Not the right time to pass 1500

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/3/2022		•	
Week 7/3-11/3/2022		•	
Month 3/2022		•	

Market outlook

Stock market: 1500 is the peak that the VN-Index has not been able to really overcome. After a struggling trading day, the index lost 6 points and closed at 1499.05. Stocks of Bank, Securities were in a sea of blood, while stocks that benefited from the rise in prices of world commodities such as Steel, Chemicals, Fertilizers, Petroleum, Coal had an exciting session. Market breadth tilted to the negative side with 11 out of 19 sectors gaining. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. The market is having unpredictable moves due to the influence of world developments. In the coming sessions, the market may still fluctuate around ±1500 points.

Technical Analysis: ITC_Rebound Signal

Future contracts: Futures contracts all decreased according to the movement of the VN30 index. Investors should trade cautiously in the coming sessions.

Covered warrants: In the trading session on March 4, 2022, the majority of warrants dropped according to the movement trend of the underlying stock.

Highlights:

- VN-Index **-6.28** points, closing at **1499.05** points. HNX-Index **2.28** points, closing at **452.86** points.
- Pulling the index up: **GAS (+3.38)**, **HPG (+1.51)**, **GVR (+0.77)**, **PLX (+0.73)**, **EIB (+0.61)**.
- Pulling the index up: **VHM (-1.83)**, **BID (-1.31)**, **MSN (-0.91)**, **SAB (-0.85)**, **CTG (-0.71)**.
- The matched value of VN-Index reached **VND 29.794 billion**, up **7.93%** compared to the previous session. The total transaction value reached VND 31.437 billion.
- The trading range is 7.8 points. The market had **207** gainers, 39 reference stocks and **256** losers.
- Foreign net selling value: **VND -1473.34 billion** on HOSE, including **VPB (VND 890.289 billion)**, **MSN (VND 72.316 billion)**, **PNJ (VND 69.495 billion)**. Foreign investors were net sellers on HNX with the value of **VND -275.81 billion**.

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VN-INDEX **1499.05**
Value: 29793.77 bil **-6.28 (-0.42%)**
Foreigners (net): -1464.8 bil.

HNX-INDEX **452.86**
Value: 3656.91 bil **2.27 (0.5%)**
Foreigners (net): -275.81 bil.

UPCOM-INDEX **113.22**
Value: 2.55 bil **-0.07 (-0.06%)**
Foreigners (net): 10.16 bil.

Macro indicators		
	Value	% Chg
Oil price	123.0	6.34%
Gold price	1,996	1.26%
USD/VND	22,849	0.04%
EUR/VND	24,819	-0.47%
JPY/VND	19,861	0.30%
Interbank 1M interest	2.4%	5.13%
5Y VN treasury Yield	1.7%	2.48%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
SBT	47.9	FUEVFNCL	-340.1
DGC	46.3	NLG	-156.1
STB	25.5	VHM	-140.6
VPB	23.7	NVL	-99.7
GEX	22.0	VRE	-95.4
Source: BSC Research			

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Technical Analysis
ITC_Rebound Signal

Technical highlights:

- Current Trend: Rebound.
- MACD trend indicator: Positive divergence, MACD is above the signal line.
- RSI indicator: neutral zone, uptrend.

Outlook: ITC is in a recovering trend after short-term consolidation around 17.9. Stock liquidity exceeded the 20-day average, in alignment with the stock's uptrend. The MACD and RSI are both showing a positive movement. The stock price line has crossed MA20 and is about to retest MA50, showing that the mid-term uptrend is gradually forming. Investors can open a position at 19.1, take profit at 22.7 and cut loss if the stock falls below 17.5.



Source: BSC, PTKT Itrade

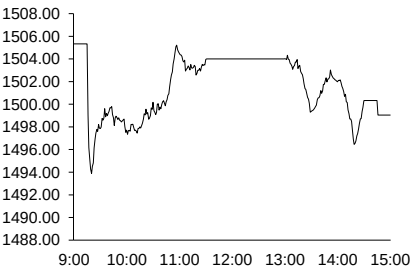
Table 1

Noticable sectors

Sectors	±%
Raw material	8.68%
Chemical	7.19%
Industrial Goods & Services	3.08%
Insurance	1.82%
Construction and Materials	1.75%
Personal & Consumer Goods	1.49%
Health	1.40%
L2 communication	1.31%
Financial services	1.23%
Information Technology	1.19%
Food and drink	0.74%
Real Estate	0.69%
Cars and spare parts	0.43%
Petroleum	0.17%
Telecommunication	0.00%
Electricity, water & petroleum	-0.03%
Retail	-0.37%
Bank	-1.81%
Travel and Entertainment	-2.68%

Exhibit 1

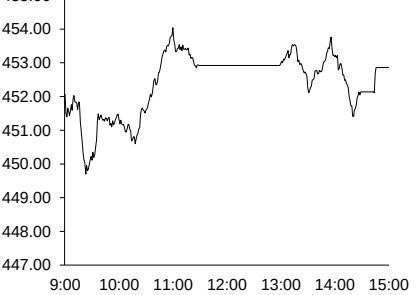
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	-1.2%	0.6	4,159	6.7	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	108.0	2.3%	0.8	1,068	14.9	4,543	23.8	4.1	48.1%	18.3%
BVH	Insurance	58.9	-1.3%	1.3	1,901	2.2	2,501	23.5	2.1	26.5%	9.0%
PVI	Insurance	49.5	-1.2%	0.5	504	0.5	3,543	14.0	1.5	57.9%	10.9%
VIC	Real Estate	78.5	-0.6%	0.7	13,017	8.3	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.9	-2.5%	1.1	3,250	15.6	578	56.9	2.4	30.1%	4.4%
VHM	Real Estate	76.2	-2.2%	1.2	14,426	25.4	9,048	8.4	2.6	23.9%	36.4%
DXG	Real Estate	42.0	-4.5%	1.3	1,088	20.1	1,941		2.9	31.3%	15.5%
SSI	Securities	46.8	0.4%	1.5	2,020	23.4	2,768	16.9	3.2	38.8%	22.5%
VCI	Securities	62.6	-1.4%	1.0	906	8.1	4,512	13.9		20.7%	27.1%
HCM	Securities	37.9	-0.4%	1.5	753	7.1	2,805	13.5	2.4	43.9%	19.5%
FPT	Technology	93.8	0.3%	0.9	3,701	6.9	4,354	21.5	4.7	49.0%	25.7%
FOX	Technology	72.9	0.0%	0.4	1,041	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	124.6	5.6%	1.1	10,369	12.3	4,381	28.4	4.7	2.9%	17.4%
PLX	Oil & Gas	63.3	3.6%	1.5	3,497	18.3	2,337	27.1	3.2	17.0%	12.3%
PVS	Oil & Gas	38.6	6.9%	1.6	802	23.5	1,260	30.6	1.6	9.1%	5.0%
BSR	Oil & Gas	29.5	6.1%	0.8	3,977	29.7	(909)	N/A N/A	2.9	41.1%	-8.7%
DHG	Pharmacy	116.7	0.6%	0.3	663	0.2	5,720	20.4	4.0	54.3%	20.3%
DPM	Fertilizer	64.5	7.0%	0.8	1,097	18.7	7,914	8.2	2.4	9.2%	33.5%
DCM	Fertilizer	43.1	6.9%	0.6	992	14.3	3,313	13.0	3.0	6.2%	25.3%
VCB	Banking	84.9	0.0%	1.1	17,469	3.7	5,005	17.0	3.6	23.6%	21.4%
BID	Banking	42.3	-2.4%	1.2	9,292	4.2	2,090	20.2	2.6	16.9%	13.2%
CTG	Banking	32.2	-1.8%	1.5	6,718	13.9	2,940	10.9	1.7	25.8%	15.9%
VPB	Banking	37.7	-1.0%	1.2	7,287	31.8	2,667	14.1	2.1	17.0%	18.0%
MBB	Banking	32.2	-2.1%	1.2	5,290	26.5	3,362	9.6	2.0	23.2%	23.6%
ACB	Banking	33.3	-3.1%	1.0	3,906	6.8	3,554	9.4	2.0	30.0%	23.9%
BMP	Plastic	60.7	-2.9%	0.6	216	0.4	2,618	23.2	2.2	85.4%	9.0%
NTP	Plastic	62.1	-1.0%	0.4	318	0.4	3,951	15.7	2.7	17.9%	17.6%
MSR	Resources	30.9	6.9%	1.0	1,477	3.9	39	792.3	2.4	10.1%	0.3%
HPG	Steel	51.1	2.6%	1.1	9,938	85.9	7,708	6.6	2.5	22.9%	46.1%
HSG	Steel	42.5	4.0%	1.3	911	28.7	8,581	4.9	1.9	7.1%	45.9%
VNM	Consumer staples	76.8	-1.4%	0.7	6,979	11.8	4,518	17.0	4.9	54.3%	29.3%
SAB	Consumer staples	154.6	-3.4%	0.8	4,311	1.9	5,663	27.3	4.7	62.7%	17.9%
MSN	Consumer staples	158.2	-1.9%	0.9	8,120	6.5	7,257	21.8	5.7	28.8%	35.1%
SBT	Consumer staples	25.5	3.7%	1.3	698	10.2	1,097	23.2	1.9	7.2%	7.8%
ACV	Transport	89.3	-4.4%	0.8	8,452	0.8	577	154.8	5.2	3.7%	3.4%
VJC	Transport	134.2	-3.7%	1.1	3,160	4.7	2,271		4.3	16.7%	7.7%
HVN	Transport	24.9	-2.0%	1.7	2,397	3.3	(6,523)		23.0	6.1%	-267.4%
GMD	Transport	56.0	1.8%	0.9	734	8.6	1,846	30.3	2.7	43.9%	9.1%
PVT	Transport	29.1	6.2%	1.3	409	9.8	2,066	14.1	1.8	11.5%	13.3%
VCS	Materials	105.8	0.0%	0.7	736	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	54.7	2.2%	0.4	1,066	2.9	2,738	20.0	3.5	3.9%	18.2%
HT1	Materials	22.9	0.0%	1.0	380	1.6	969	23.6	1.7	1.9%	7.0%
CTD	Construction	90.5	-2.7%	0.9	291	3.6	310	291.5	0.8	46.5%	0.3%
CII	Construction	33.3	-0.7%	0.9	351	12.9	(1,434)	N/A N/A	1.6	10.7%	-7.1%
REE	Electricity	73.8	-1.5%	-1.4	992	1.2	6,001	12.3	1.7	49.0%	15.0%
PC1	Electricity	40.4	4.8%	-0.4	413	7.2	2,997	13.5	2.0	5.1%	15.9%
POW	Electricity	17.1	-1.4%	0.6	1,736	14.9	759	22.5	1.3	2.4%	6.1%
NT2	Electricity	23.6	3.1%	0.5	295	1.2	1,778	13.3	1.6	13.9%	12.0%
KBC	Industrial park	54.6	-3.0%	1.2	1,353	27.8	1,593	34.3	2.2	18.4%	6.7%
BCM	Industrial park	76.6	-3%	1.0	3,447	1.0			5.1	2.5%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	124.60	5.59	3.23	2.26MLN
HPG	51.10	2.61	1.49	38.46MLN
GVR	36.75	2.08	0.77	3.26MLN
PLX	63.30	3.60	0.73	6.67MLN
EIB	33.35	5.87	0.58	1.10MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
PVS	38.60	6.93	1.03	13.98MLN
HUT	34.00	7.26	1.01	3.22MLN
IDC	77.30	0.91	0.27	4.34MLN
LAS	23.70	9.72	0.14	4.28MLN
KLF	6.80	7.94	0.14	14.54MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	0.00	-1.89	7.63MLN	1.11MLN
BID	0.00	-1.08	2.27MLN	607060
MSN	0.00	-0.94	942300	373600
SAB	0.00	-0.89	286400	192700
CTG	0.00	-0.74	9.90MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
THD	173.50	-0.69	-0.54	390000
SHS	43.90	-1.35	-0.30	4.44MLN
BAB	22.20	-0.89	-0.23	22716
CEO	70.00	-0.99		4.83MLN
IPA	54.70	-2.32	-0.16	799517

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
HU1	16.05	7.00	0.00	129200.00
HVX	7.95	7.00	0.01	250900
TDG	13.00	7.00	0.00	1.06MLN
PSH	28.35	6.98	0.06	2.11MLN
BFC	37.55	6.98	0.04	1.51MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
HLC	23.10	10.0	0.03	135022
ONE	11.00	10.0	0.01	292816
PDC	22.00	10.0	0.01	86900
PHN	44.00	10.0	0.02	1000
PMB	24.20	10.0	0.01	261835.00

Outlo

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
YEG	28.65	-6.98	-0.02	740900
CCI	30.70	-6.97	-0.01	6000
BTT	47.45	-6.96	-0.01	2200.00
LEC	13.05	-6.79	-0.01	1600
CIG	12.70	-6.62	-0.01	1.53MLN

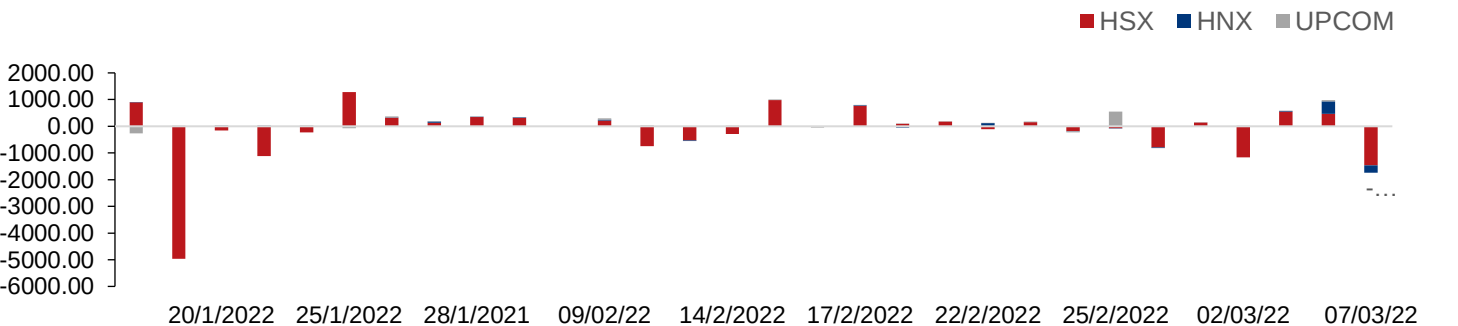
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
INC	14.20	-9.55	0.00	400
DAE	25.20	-9.35	0.00	700
TPP	11.10	-7.50	-0.01	3665
VE3	13.00	-7.14	0.00	27400
SDN	44.60	-7.08	0.00	300

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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