

Tue, March 8, 2022

Vietnam Daily Review

Goodbye 1500, hello 1470

BSC's Forecast on the stock market			
	Negative	Neutral	Positive
Day 9/3/2022		•	
Week 7/3-11/3/2022		•	
Month 3/2022		•	

Market outlook

Stock market: So the market got out of the 1500 zone after many stuck sessions; today VN-Index bounced back to 1470. The morning session took place with a fierce struggle, but as soon as the afternoon session entered, the sellers were monopolized the market and pushed the index down. After some exciting sessions on the trading floor, the stocks that benefited from the increase in commodity prices such as Oil and Gas, Steel, Fertilizer, etc., all met strong profit taking. Other stocks such as Banks and Securities were also sold following the market's decline. Market breadth tilted to the negative side with 16 out of 19 sectors dropping. Foreign investors today net sold more than 1500 billion on the HSX. VN-Index is having unpredictable moves in a wide range due to complicated global market movements. Maybe the market will be quiet in the next few sessions, or maybe there will be money flowing in the market to catch the bottom and push the index up.

Future contracts: Futures contracts all decreased according to the movement of the VN30 index. Investors should trade cautiously in the coming sessions.

Covered warrants: In the trading session on March 8, 2022, the majority of warrants dropped shaftly according to the movement trend of the underlying stock.

Highlights:

- VN-Index **-25.34** points, closing **1473.71** points. HNX-Index **-6.98** points, closing **445.89** points.
- Pulling the index up: **VJC (+0.40)**, **FPT (+0.24)**, **MSN (+0.18)**, **HVN (+0.17)**, **SAB (+0.17)**.
- Pulling the index down: **VCB (-3.96)**, **GAS (-1.86)**, **HPG (-0.84)**, **VHM (-1.75)**, **MBB (-1.11)**.
- The matched value of VN-Index reached **VND29,758 billion**, down **-0.12%** compared to the previous session. Total transaction value reached **VND34,518 billion**.
- The trading range was 22.26 points. The market had **95** gainers, 34 reference stocks and **340** losers.
- Foreign investors' net selling value: **VND-1521.29 billion** on HOSE, including **HPG (-220.7 billion)**, **GEX (-105.6 billion)**, **VCB (-105.3 billion)**. Foreign investors were net sellers on HNX with the value of **-VND26.08 billion**.

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VN-INDEX **1473.71**
Value: 29757.93 bil **-25.34 (-1.69%)**
Foreigners (net): -1519.44 bil.

HNX-INDEX **445.89**
Value: 4152.82 bil **-6.97 (-1.54%)**
Foreigners (net): -26.08 bil.

UPCOM-INDEX **112.61**
Value: 2.27 bil **-0.61 (-0.54%)**
Foreigners (net): 45.63 bil.

Macro indicators		
	Value	% Chg
Oil price	121.6	1.80%
Gold price	2,011	0.63%
USD/VND	22,849	0.00%
EUR/VND	24,841	-0.02%
JPY/VND	19,789	-0.11%
Interbank 1M interest	2.3%	3.37%
5Y VN treasury Yield	1.6%	-13.89%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
NKG	24.3	HPG	-220.7
VND	16.8	GEX	-105.6
DXG	15.8	VCB	-105.3
PC1	14.1	VIC	-104.7
SBT	9.0	VHM	-98.6
Source: BSC Research			

Contents	
Market Outlook	Page 1
Technical Analysis	Page 2
Derivative Market	Page 3
Bluechip Stocks	Page 4
Market statistics	Page 5
Disclosure	Page 6