

BSC

Mon, April 4, 2022

Vietnam Daily Review

Hovering around 1525 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/4/2022		•	
Week 4/4-8/4/2022		•	
Month 4/2022		•	

Market outlook

Stock market: Turning up right from the opening, VN-Index hovered around 1525 points all day before closing up 8 points compared to the previous session. Stocks of Securities, Banking, Steel, Real Estate, Oil and Gas, Textile, etc. had a positive session, reinforcing the gain of stocks before the decline of some codes in the VN30 group. Market breadth tilted to the positive side with 13 out of 19 sectors gaining. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. In the coming sessions, VN-Index may return to test the new support level around 1515. If successful, the market may continue to move up to conquer 1535, and if it fails, the index will most likely return threshold thousand years not five.

Future contracts: Futures contracts all increased in line with the movement of the VN30 index. Investors can open short positions in short-term futures contracts.

Covered warrants: In the trading session on 04/04/2022, warrants increased slightly following the movement of the underlying stock.

Technical Analysis: GVR_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Bluechip stocks information)

Highlights:

- VN-Index **+8.26** points, closing at **1524.70** points. HNX-Index **+4.59** points, closing at **458.69** points.
- Pulling the index up: **GVR (+2.07)**, **NVL (+1.98)**, **GAS (+1.33)**, **MSN (+1.06)**, **VIC (+0.58)**.
- Pulling the index down: **TCB (-0.57)**, **DPM (-0.44)**, **DXG (-0.42)**, **FPT (-0.38)**, **DIG (-0.29)**.
- The matched value of VN-Index reached VND **25.321** billion, up **+2.22%** compared to the previous session. The total transaction value reached VND **26.751** billion.
- The trading range is 8.13 points. The market had 254 advancers, 61 reference stocks and **187** losers.
- Foreign investors' net selling value: VND **-4.14** billion dong on HOSE, including **HPG (VND -73.77 billion)**, **NLG (VND -65.99 billion)**, **E1VFN30 (VND -47.35 billion)**. Foreign investors were net sellers on HNX with the value of VND **-1.45** billion.

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VN-INDEX **1524.70**
Value: 25321.3 bil **8.26 (0.54%)**
Foreigners (net): -4.14 bil.

HNX-INDEX **458.69**
Value: 2675.36 bil **4.59 (1.01%)**
Foreigners (net): -1.45 bil.

UPCOM-INDEX **117.67**
Value: 1.67 bil **0.48 (0.41%)**
Foreigners (net): 32.7 bil.

Macro indicators

	Value	% Chg
Oil price	100.0	0.75%
Gold price	1,931	0.26%
USD/VND	22,845	0.01%
EUR/VND	25,212	-0.07%
JPY/VND	18,627	-0.07%
Interbank 1M interest	2.4%	6.74%
5Y VN treasury Yield	1.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	121.3	HPG	-73.8
FUEVFVND	80.0	NLG	-66.0
DGC	53.3	E1VFN30	-47.4
SSI	46.8	NVL	-33.0
GMD	38.9	FUESSVFL	-25.5

Source: BSC Research

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Technical Analysis

GVR_Positive signal

Technical highlights:

- Current Trend: Positive
- MACD trend indicator: uptrend and MACD above cross the signal line.
- RSI indicator: uptrend.

Outlook: GVR had a good gaining session with perfect Marubozu candlestick after a period of trading around 34-35. Stock liquidity exceeded the 20-day average. The MACD and the RSI are showing a positive trend. The stock price line is above MA20, MA50 and MA100. MA20 line is above MA50 but still below MA100. Mid-term investors can open a position at 36.5, take profit at 41.5 and cut their losses if the stock falls below 34.0.



Source: BSC, PTKT Itrade

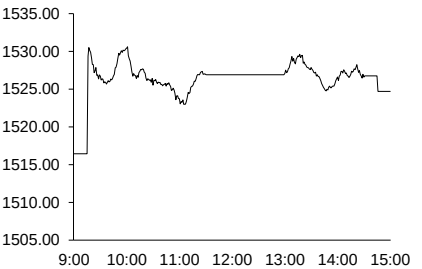
Table 1

Noticable sectors

Sectors	±%
Financial services	4.25%
Petroleum	1.95%
Electricity, water & petroleum	1.75%
L2 communication	1.49%
Chemical	1.32%
Travel and Entertainment	0.93%
Food and drink	0.87%
Industrial Goods & Services	0.86%
Construction and Materials	0.71%
Real Estate	0.61%
Health	0.47%
Insurance	0.30%
Raw material	0.22%
Personal & Consumer Goods	-0.02%
Bank	-0.26%
Retail	-0.35%
Cars and spare parts	-0.39%
Information Technology	-1.33%
Telecommunication	-5.60%

Exhibit 1

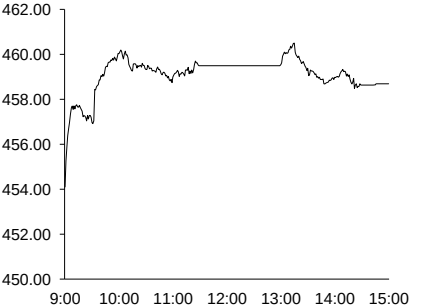
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

Chart 3
VN30-Index Intraday vs 1 month Future contrat Intraday

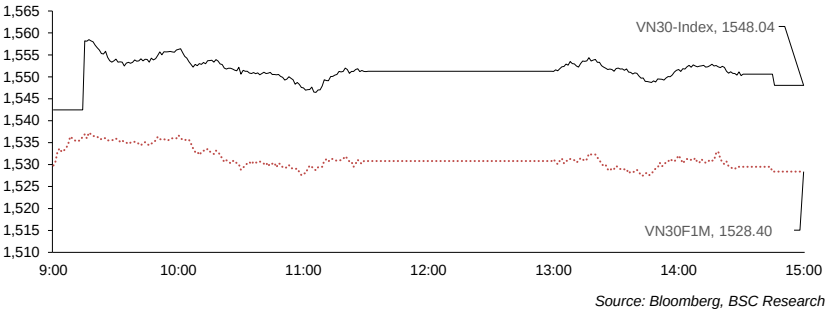


Table 3 Future contracts							
Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2204	1528.40	0.22%	-19.64	-35.1%	102,494	4/21/2022	19
VN30F2205	1527.30	0.60%	-20.74	-4.2%	429	5/19/2022	47
VN30F2206	1527.00	0.59%	-21.04	-72.5%	36	6/16/2022	75
VN30F2209	1522.10	0.13%	-25.94	2.0%	102	9/15/2022	166

Source: Bloomberg, BSC Research

Outlook:

- VN30 increased 5.57 points to 1548.04 points. Stocks such as NVL, MSN, SSI, VPB, VIC had a positive impact on VN30's movement. VN30 is close to the resistance level of 1500 points, the market may have a slight correction in the next 1 or 2 sessions.
- Futures contracts all increased in line with the movement of the VN30 index. In terms of trading volume, all contracts decrease VN30F2209. In terms of open positions, VN30F2206 decreased, the remaining contracts increased. Investors can open short positions in short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CMSN2110	4/8/2022	4	9.98:1	2,898,400	37.05%	2,200	880	25.71%	940	0.94	157,488	142,000	150,000
CVPB2111	4/20/2022	16	4:1	483,600	30.42%	2,300	1,730	10.90%	1,271	1.36	39,800	34,000	39,000
CMSN2104	5/4/2022	30	9.98:1	647,600	37.05%	5,200	3,450	10.58%	3,372	1.02	147,790	0	150,000
CPNJ2110	5/24/2022	50	4.96:1	170,200	32.29%	2,000	1,850	8.82%	1,652	1.12	119,490	113,000	116,600
CMBB2201	9/20/2022	169	2:1	289,100	28.11%	2,700	3,770	2.72%	2,482	1.52	38,660	29,500	33,000
CVJC2103	4/27/2022	23	20:1	171,400	25.81%	1,500	830	2.47%	677	1.23	131,799	129,999	142,900
CSTB2202	9/20/2022	169	2:1	67,700	35.74%	2,700	3,400	2.10%	2,449	1.39	33,500	29,500	32,200
CMWG2114	4/20/2022	16	12:1	234,100	27.69%	2,600	2,200	0.46%	2,106	1.04	224,800	130,000	155,000
CMWG2202	8/1/2022	119	6:1	117,800	27.69%	4,000	5,190	0.39%	2,781	1.87	155,740	145,000	155,000
CFPT2202	6/24/2022	81	10:1	1,402,300	21.73%	1,700	2,610	0.38%	2,042	1.28	97,200	89,700	109,300
CMWG2111	4/8/2022	4	10:1	39,000	27.69%	1,900	2,620	0.00%	2,507	1.05	205,600	130,000	155,000
CFPT2109	4/8/2022	4	8:1	507,000	21.73%	1,900	1,780	-0.56%	1,644	1.08	97,680	96,000	109,300
CVRE2105	5/4/2022	30	5:1	487,000	35.11%	1,200	990	-1.00%	854	1.16	38,750	30,000	34,050
CTPB2101	4/6/2022	2	3.7:1	63,500	38.77%	2,500	1,960	-1.01%	2,156	0.91	45,136	33,333	41,250
CPNJ2201	9/20/2022	169	8:1	180,100	32.29%	2,300	3,710	-1.59%	3,125	1.19	97,900	95,500	116,600
CMWG2201	9/20/2022	169	10:1	322,800	27.69%	2,600	3,400	-2.58%	2,620	1.30	143,700	134,500	155,000
CSTB2112	5/24/2022	50	1:1	49,200	35.74%	3,800	3,560	-3.00%	2,418	1.47	31,470	31,000	32,200
CTCB2105	5/4/2022	30	5:1	530,500	25.20%	3,600	1,380	-4.17%	980	1.41	58,600	45,000	49,650
CKDH2107	4/27/2022	23	8:1	141,200	35.13%	1,300	1,210	-6.92%	1,134	1.07	44,928	43,888	52,800
CMBB2107	4/8/2022	4	2:1	769,500	28.11%	2,200	1,500	-11.24%	1,508	0.99	31,780	30,000	33,000
Total				11,389,600	31.79%**								
Note:		Table includes covered warrant with the most trading values						CR: Coverson rates					
		Risk-free rate is 4.75%						Remaining days: number of days to expiration					
		**Average annualized sigma						* Theoretical price is calculated according to Black-Scholes Model					

Outlook:

- In the trading session on 04/04/2022, warrants increased slightly following the movement of the underlying stock.
- CACB2102 and CMSN2110 had the best growth, 297.14% and 25.71% respectively. Transaction value decreased -13.69%. CFPT2202 has the most trading value, accounting for 10.35% of the market.
- CTPB2101, CMSN2110, CMBB2107, and CMSN2104 are the warrants that are closest in value to the theoretical price. CPNJ2201, CFPT2202, CFPT2203, and CMBB2201 are the most positive warrants in terms of returns. CFPT2203, CMSN2104, and CPNJ2201 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	155.0	-0.6%	0.5	4,933	9.5	6,936	22.3	5.4	49.0%	27.3%
PNJ	Retail	116.6	-0.5%	0.6	1,153	5.6	4,526	25.8	4.4	49.0%	18.3%
BVH	Insurance	63.6	0.3%	1.4	2,053	6.6	2,554	24.9	2.2	26.4%	9.2%
PVI	Insurance	56.8	1.6%	0.5	578	0.8	3,543	16.0	1.8	57.9%	10.9%
VIC	Real Estate	82.7	0.7%	0.7	13,714	9.8	(690)	N/A	N/A	3.1	12.6%
VRE	Real Estate	34.1	0.0%	1.1	3,364	6.0	578	58.9	2.5	30.4%	4.4%
VHM	Real Estate	76.3	0.1%	1.0	14,445	10.4	9,004	8.5	2.7	23.8%	36.9%
DXG	Real Estate	43.6	-6.2%	1.3	1,152	44.2	1,942		3.0	29.8%	15.5%
SSI	Securities	45.0	4.9%	1.5	1,942	28.7	2,768	16.3	3.1	37.5%	22.5%
VCI	Securities	59.2	3.0%	1.0	857	11.0	4,512	13.1		18.9%	27.1%
HCM	Securities	36.0	4.5%	1.5	716	7.5	2,805	12.8	2.2	43.1%	19.5%
FPT	Technology	109.3	-1.5%	1.0	4,313	13.0	4,792	22.8	5.5	49.0%	25.8%
FOX	Technology	81.1	-1.0%	0.4	1,158	0.1	4,926	16.5	4.4	0.0%	30.2%
GAS	Oil & Gas	112.4	2.5%	1.2	9,353	2.9	4,381	25.7	4.2	2.8%	17.4%
PLX	Oil & Gas	56.2	2.0%	1.5	3,105	4.1	2,344	24.0	2.8	17.0%	12.3%
PVS	Oil & Gas	34.3	2.1%	1.6	713	6.9	1,258	27.3	1.4	8.4%	5.0%
BSR	Oil & Gas	26.2	0.8%	0.8	3,532	5.2	2,108	12.4	2.2	41.1%	19.1%
DHG	Pharmacy	110.3	0.8%	0.2	627	0.2	5,720	19.3	3.8	54.2%	20.3%
DPM	Fertilizer	64.2	-7.0%	0.9	1,092	34.2	7,959	8.1	2.4	10.9%	33.5%
DCM	Fertilizer	41.9	-5.0%	0.7	964	18.8	3,073	13.6	3.0	6.6%	23.7%
VCB	Banking	82.6	-0.2%	1.0	16,996	2.6	4,632	17.8	3.6	23.6%	21.6%
BID	Banking	44.3	-0.2%	1.2	9,732	4.0	2,084	21.2	2.7	16.8%	13.2%
CTG	Banking	32.9	-0.6%	1.5	6,864	9.6	#N/A	N/A	#N/A	#N/A	#VALUE!
VPB	Banking	39.0	1.0%	1.2	7,538	41.9	2,648	14.7	2.2	17.5%	17.9%
MBB	Banking	33.0	-0.9%	1.2	5,421	17.7	3,362	9.8	2.1	23.2%	23.6%
ACB	Banking	33.5	0.3%	1.1	3,935	7.0	3,554	9.4	2.0	30.0%	23.9%
BMP	Plastic	64.6	-0.9%	0.6	230	0.3	2,619	24.7	2.3	85.1%	9.0%
NTP	Plastic	57.5	0.0%	0.4	294	0.7	3,825	15.0	2.5	17.9%	17.0%
MSR	Resources	31.5	-1.6%	1.2	1,505	0.9	178	177.0	2.4	10.1%	1.4%
HPG	Steel	45.9	0.3%	1.2	8,917	24.3	7,166	6.4	2.3	22.1%	42.8%
HSG	Steel	35.7	-0.3%	1.4	765	7.0	8,581	4.2	1.6	6.5%	45.9%
VNM	Consumer staples	82.2	0.6%	0.6	7,469	13.6	4,518	18.2	5.2	54.1%	29.3%
SAB	Consumer staples	166.5	0.7%	0.8	4,642	1.6	5,718	29.1	5.0	62.6%	17.9%
MSN	Consumer staples	150.0	2.4%	0.9	7,699	11.1	7,257	20.7	5.4	28.4%	35.1%
SBT	Consumer staples	24.3	-0.2%	1.4	663	4.0	1,135	21.4	1.8	7.3%	8.7%
ACV	Transport	93.9	1.2%	0.8	8,888	0.2	577	162.7	5.4	3.8%	3.4%
VJC	Transport	142.9	1.4%	1.1	3,365	6.1	2,271		4.6	16.8%	7.7%
HVN	Transport	24.9	-0.6%	1.7	2,397	2.8	(6,523)		23.0	6.1%	-267.4%
GMD	Transport	58.9	1.6%	1.0	772	8.8	1,869	31.5	2.8	43.0%	9.2%
PVT	Transport	25.1	-0.8%	1.3	353	4.8	2,038	12.3	1.6	9.7%	13.1%
VCS	Materials	117.2	-0.3%	0.8	815	0.9	10,538	11.1	3.8	3.6%	40.6%
VGC	Materials	66.4	3.9%	0.3	1,294	5.2	2,729	24.3	4.2	4.3%	18.1%
HT1	Materials	24.2	-0.8%	0.8	401	1.8	966	25.0	1.8	1.9%	7.0%
CTD	Construction	99.0	0.8%	1.0	318	4.3	308	321.4	0.9	45.5%	0.3%
CII	Construction	31.6	-2.9%	1.1	333	9.9	(1,398)	N/A	N/A	1.6	10.4%
REE	Electricity	82.5	-1.9%	-1.4	1,109	2.8	6,002	13.7	1.9	49.0%	15.0%
PC1	Electricity	46.1	-2.5%	-0.4	471	5.7	3,014	15.3	2.3	5.1%	16.0%
POW	Electricity	16.2	1.3%	0.6	1,649	5.2	768	21.1	1.3	2.0%	6.3%
NT2	Electricity	23.1	-1.3%	0.5	289	0.9	1,778	13.0	1.6	13.6%	12.0%
KBC	Industrial park	55.0	2.4%	1.3	1,377	20.6	1,590	34.6	2.3	18.5%	6.7%
BCM	Industrial park	73.8	2%	1.0	3,321	0.7			4.7	2.6%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	36.50	5.64	1.99	6.23MLN
NVL	86.50	4.72	1.92	6.13MLN
GAS	112.40	5.39	1.32	610500
MSN	150.00	2.39	1.05	1.69MLN
VIC	82.70	0.73	0.58	2.73MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
SHS	43.30	4.84	1.00	7.86MLN
HUT	38.00	6.15	0.96	3.05MLN
NVB	38.70	1.84	0.67	33700
IPA	56.20	7.25	0.47	1.40MLN
THD	170.50	0.41	0.32	397400

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
TCB	0.00	-0.58	9.78MLN	1.11MLN
DPM	-0.01	-0.48	11.97MLN	607060
DXG	-0.01	-0.44	22.52MLN	373600
FPT	0.00	-0.39	2.69MLN	192700
DIG	0.00	-0.31	4.27MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	65.00	-2.84	-0.63	3.60MLN
PTI	68.00	-8.11	-0.21	2800
L14	341.00	-1.70	-0.19	43200
TNG	38.00	-2.31		3.52MLN
DNP	27.00	-2.53	-0.09	70600

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
AGR	21.40	7.00	0.08	2.47MLN
HAI	5.82	6.99	0.02	2.82MLN
AMD	6.13	6.98	0.02	3.13MLN
ASG	29.95	6.96	0.04	46600
FTS	61.50	6.96	0.15	1.78MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
BST	17.60	10.0	0.00	100
POT	20.90	10.0	0.02	18300
SDN	49.60	10.0	0.00	100
NAG	16.60	9.9	0.02	1.12MLN
MHL	11.10	9.9	0.00	99700.00

Outlook

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
DPM	64.20	-6.96	-0.48	11.97MLN
MCP	30.15	-6.94	-0.01	3100
BFC	43.20	-6.90	-0.05	1.40MLN
SII	19.75	-6.84	-0.02	2400
ASM	23.95	-6.81	-0.15	10.18MLN

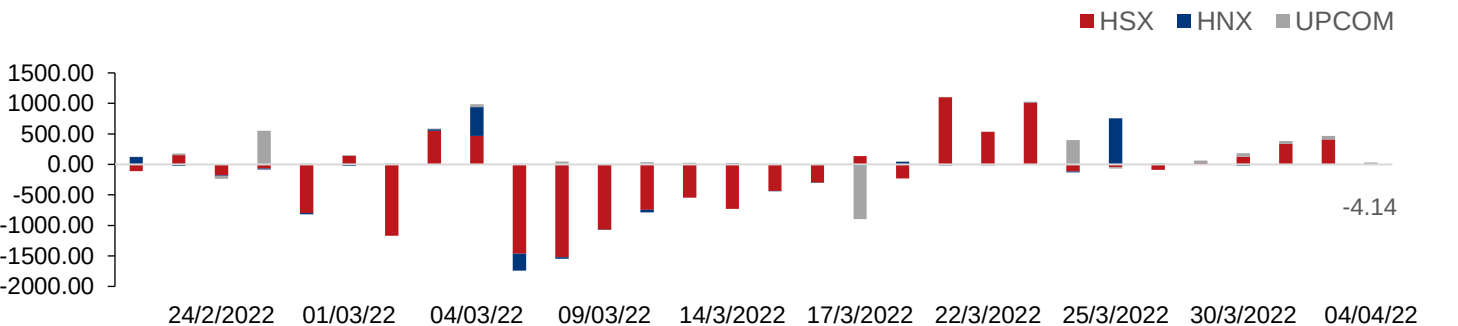
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
THS	29.70	-10.00	0.00	100
PEN	14.90	-9.70	-0.01	20700
KMT	11.50	-9.45	0.00	3400
VXB	37.50	-8.98	-0.01	4300
LM7	7.10	-8.97	0.00	25600

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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