

Wed, April 6, 2022

Vietnam Daily Review

Session of climbing passes and wading streams

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/4/2022		•	
Week 4/4-8/4/2022		•	
Month 4/2022		•	

Market outlook

Stock market: The market fluctuated throughout the session today. The VN-Index opened with upward momentum, but when it met psychological zone 1525, selling appeared and pushed the index down to 1505 support zone. Right after that, money flowed to rescue the market, bringing the index back. Despite experiencing a hard session, the market was fortunate to still end the session in the green, increasing by nearly 3 points compared to yesterday. Market breadth tilted to the negative side with 8 out of 19 sectors gaining. Regarding the transactions of foreign investors, today they were a net buyer on the HSX and net a net seller on the HNX. Currently, VN-Index is accumulating around 1505-1525, and in the short term, the index is likely to continue this trend.

Future contracts: Futures contracts all increased according to the movement of the VN30 index. Investors should watch out for short-term futures contracts.

Covered warrants: In the trading session on April 6, 2022, warrants struggled to follow the movement of the underlying stock.

Technical Analysis: HT1_Positive signal

(Please go to page 2 for buy/sell status of stocks and page 6 for Bluechip stocks information)

Highlights:

- VN-Index +2.87 points, closing at 1522.90 points. HNX-Index -9.27 points, closing at 446.83 points.
- Pulling the index up: VCB (+1.95), VPB (+1.93), HPG (+1.33), FPT (+0.95), TCB (+0.77).
- Pulling the index down: VIC (-1.70), DIG (-0.76), NVL (-0.67), VNM (-0.57), GEX (-0.52).
- The matched value of VN-Index reached VND 28.707 billion, up +39.57% compared to the previous session. The total transaction value reached VND 30.017 billion.
- The trading range is 16.13 points. The market had 173 advancers, 42 reference stocks and 279 losers.
- Foreign investors' net buying value: VND 109.16 billion on HOSE, including DXG (VND 73.03 billion), STB (VND 72.09 billion), SSI (VND 65.69 billion). Foreign investors were net sellers on HNX with the value of VND -28.89 billion.

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VN-INDEX 1520.03
Value: 28707.34 bil -4.67 (-0.31%)
Foreigners (net): 109,16 bil.

HNX-INDEX 456.10
Value: 3647.59 bil -2.59 (-0.56%)
Foreigners (net): -28,89 bil.

UPCOM-INDEX 117.70
Value: 1.16 bil 0.03 (0.03%)
Foreigners (net): 0.68 bil.

Macro indicators		
	Value	% Chg
Oil price	104.4	1.09%
Gold price	1,928	-0.25%
USD/VND	22,861	0.07%
EUR/VND	25,073	0.01%
JPY/VND	18,609	0.00%
Interbank 1M interest	2.4%	7.15%
5Y VN treasury Yield	1.9%	0.00%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
DXG	73.0	HCM	-52.9
STB	72.1	GAS	-40.7
SSI	65.7	NLG	-34.8
MSN	52.6	GEX	-30.0
NVL	49.4	VIC	-27.1
Source: BSC Research			

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Technical Analysis

HT1_Positive signal

Technical highlights:

- Current Trend: Positive
- MACD trend indicator: uptrend and MACD tends to cross above the signal line.
- RSI indicator: uptrend.

Outlook: HT1 had a good gaining session with stock liquidity exceeded the 20-day average. The MACD and the RSI are showing a positive trend. The stock price line is above MA20, MA50 and MA100. MA20 line is above MA50 and MA100. MA50 is still below MA100 but tends to cross above. Mid-term investors can open a position at 25.7, take profit at 30.0 and cut their losses if the stock falls below 24.2.



Source: BSC, PTKT Itrade

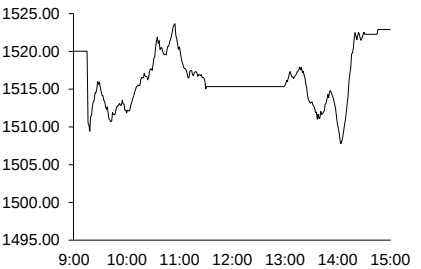
Table 1

Noticable sectors

Sectors	±%
Information Technology	2.94%
L2 communication	1.74%
Raw material	1.62%
Retail	1.45%
Bank	1.45%
Insurance	0.89%
Personal & Consumer Goods	0.15%
Food and drink	0.13%
Chemical	-0.16%
Petroleum	-0.19%
Financial services	-0.23%
Electricity, water & petroleum	-0.28%
Cars and spare parts	-0.72%
Travel and Entertainment	-0.74%
Health	-0.75%
Real Estate	-1.50%
Industrial Goods & Services	-1.83%
Construction and Materials	-2.12%
Telecommunication	-7.69%

Exhibit 1

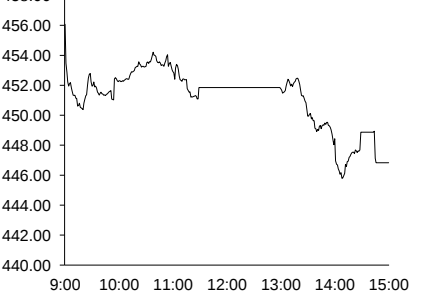
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

Chart 3
VN30-Index Intraday vs 1 month Future contrat Intraday

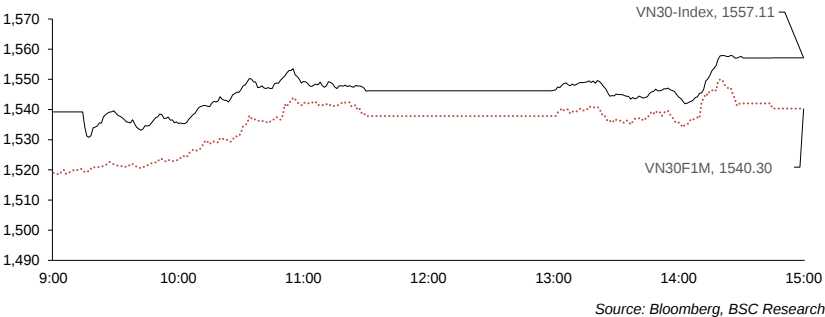


Table 3
Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2204	1525.30	-0.20%	-13.90	1.7%	104,939	4/21/2022	18
VN30F2205	1523.20	-0.27%	-16.00	-22.8%	331	5/19/2022	46
VN30F2206	1520.50	-0.37%	-18.70	83.3%	66	6/16/2022	74
VN30F2209	1518.50	-0.24%	-20.70	1.0%	103	9/15/2022	165

Source: Bloomberg, BSC Research

Outlook:

- VN30 increased 17.91 points to 1557.11 points. Stocks such as VPB, FPT, HPG, TCB, MWG have positively impacted VN30's movement. VN30 is retesting the threshold of 1550 points. However, the market's momentum is quite weak and it is likely that it will be difficult to overcome the resistance level.
- Futures contracts all increased in line with the movement of the VN30 index. In terms of trading volume, all contracts increased slightly. In terms of open positions, VN30F2206 dropped sharply, the remaining contract increased insignificantly. The increase in the score and the decrease in open interest indicate a short movement. Investors should watch out for short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CFPT2111	5/24/2022	49	5:1	104,700	21.96%	1,990	1,790	11.18%	102	17.54	118,800	106,000	109,000
CHPG2116	7/6/2022	92	4:1	13,200	33.09%	2,830	850	4.94%	54	15.62	62,010	61,410	46,100
CFPT2202	6/24/2022	80	10:1	378,900	21.96%	1,700	2,650	1.53%	882	3.00	97,200	89,700	109,000
CHPG2203	9/20/2022	168	4:1	463,700	33.09%	2,200	1,540	0.65%	685	2.25	81,500	51,500	46,100
CHPG2201	10/21/2022	199	10:1	440,400	33.09%	1,300	920	0.00%	386	2.38	73,866	49,666	46,100
CFPT2108	7/6/2022	92	6:1	1,500	21.96%	3,280	3,000	-1.32%	214	14.03	109,835	106,835	109,000
CHPG2202	9/21/2022	169	10:1	189,800	33.09%	1,100	730	-1.35%	209	3.48	116,488	53,888	46,100
CHPG2117	7/1/2022	87	5:1	130,400	33.09%	2,320	470	-2.08%	52	9.02	66,900	60,000	46,100
CFPT2203	8/1/2022	118	4:1	82,000	21.96%	3,800	5,460	-2.67%	1,574	3.47	100,720	95,000	109,000
CHDB2202	6/9/2022	65	3:1	93,300	36.99%	2,220	1,120	-4.27%	297	3.76	33,200	30,500	28,750
CFPT2109	4/8/2022	3	8:1	302,100	21.96%	1,900	1,690	-5.06%	115	14.67	97,680	96,000	109,000
CACB2201	9/20/2022	168	4:1	63,500	28.14%	1,500	1,080	-5.26%	465	2.32	47,980	35,500	33,000
CHPG2119	5/24/2022	49	2:1	65,700	33.09%	3,380	1,600	-5.33%	239	6.69	54,140	53,000	46,100
CHDB2201	9/21/2022	169	5:1	128,400	36.99%	1,500	1,030	-5.50%	379	2.72	31,599	30,999	28,750
CHDB2103	4/27/2022	22	8:1	144,900	36.99%	1,000	300	-6.25%	81	3.68	35,848	28,888	28,750
CFPT2201	9/20/2022	168	8:1	328,300	21.96%	2,100	2,220	-7.11%	370	6.00	117,840	106,000	109,000
CACB2202	6/9/2022	65	3:1	70,600	28.14%	2,150	870	-7.45%	307	2.84	37,650	35,100	33,000
CHPG2114	4/27/2022	22	10:1	526,700	33.09%	1,200	120	-7.69%	1	109.00	62,789	56,789	46,100
CACB2103	5/24/2022	49	1:1	54,300	28.14%	3,700	840	-9.68%	277	3.03	39,440	37,000	33,000
CHPG2118	5/4/2022	29	5:1	78,600	33.09%	2,000	130	-23.53%	0	382.67	66,349	61,999	46,100
Total				11,389,600	31.79%**								

Note:

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Coersion rates

Remaining days: number of days to expiration

* Theoretical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on April 6, 2022, warrants struggled to follow the movement of the underlying stock.
- CACB2102 and CMWG2113 had the best growth, 88.92% and 47.26% respectively. Transaction value increased strongly by 70.41%. CMBB2107 has the most trading value, accounting for 9.56% of the market.
- CVHM2204, CTPB2201, CVJC2103, and CVIC2201 are the warrants with the closest value to the theoretical price. CVNM2202, CFPT2202, CPNJ2201 and CFPT2203 are the most positive warrants in terms of returns. CSTB2112, CMSN2104, and CSTB2202 are the most active warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	155.2	0.1%	0.5	4,940	8.5	6,936	22.4	5.4	49.0%	27.3%
PNJ	Retail	117.8	1.0%	0.6	1,165	2.8	4,526	26.0	4.5	49.0%	18.3%
BVH	Insurance	63.8	0.3%	1.4	2,059	4.2	2,554	25.0	2.2	26.4%	9.2%
PVI	Insurance	56.7	-0.2%	0.5	577	0.3	3,543	16.0	1.7	57.9%	10.9%
VIC	Real Estate	82.3	-0.5%	0.7	13,647	12.8	(690)	N/A	N/A	3.1	12.6%
VRE	Real Estate	33.7	-1.2%	1.1	3,325	4.6	578	58.2	2.5	30.4%	4.4%
VHM	Real Estate	76.4	0.1%	1.0	14,464	12.6	9,004	8.5	2.7	23.7%	36.9%
DXG	Real Estate	43.9	0.7%	1.3	1,160	18.6	1,942		3.0	29.9%	15.5%
SSI	Securities	44.3	-1.6%	1.5	1,912	14.1	2,768	16.0	3.1	37.4%	22.5%
VCI	Securities	58.5	-1.2%	1.0	847	3.8	4,512	13.0		18.9%	27.1%
HCM	Securities	35.3	-1.9%	1.5	702	5.9	2,805	12.6	2.2	43.1%	19.5%
FPT	Technology	109.0	-0.3%	1.0	4,301	8.9	4,792	22.7	5.5	49.0%	25.8%
FOX	Technology	82.9	2.2%	0.4	1,183	0.2	4,926	16.8	4.5	0.0%	30.2%
GAS	Oil & Gas	114.3	1.7%	1.2	9,511	3.6	4,381	26.1	4.3	2.8%	17.4%
PLX	Oil & Gas	56.1	-0.2%	1.5	3,099	2.3	2,344	23.9	2.8	17.0%	12.3%
PVS	Oil & Gas	34.3	0.0%	1.6	713	4.9	1,258	27.3	1.4	8.4%	5.0%
BSR	Oil & Gas	26.8	2.3%	0.8	3,613	8.6	2,108	12.7	2.2	41.1%	19.1%
DHG	Pharmacy	108.0	-2.1%	0.2	614	0.2	5,720	18.9	3.7	54.2%	20.3%
DPM	Fertilizer	65.2	1.6%	0.9	1,109	14.5	7,959	8.2	2.4	11.0%	33.5%
DCM	Fertilizer	42.4	1.2%	0.7	976	7.4	3,073	13.8	3.0	6.5%	23.7%
VCB	Banking	83.0	0.5%	1.0	17,078	1.9	4,632	17.9	3.6	23.6%	21.6%
BID	Banking	43.3	-2.1%	1.2	9,523	5.5	2,084	20.8	2.6	16.8%	13.2%
CTG	Banking	32.4	-1.5%	1.5	6,759	8.6	#N/A	N/A	#N/A	#N/A	#VALUE!
VPB	Banking	38.3	-1.8%	1.2	7,403	26.5	2,648	14.5	2.2	17.5%	17.9%
MBB	Banking	32.7	-1.1%	1.2	5,364	14.3	3,362	9.7	2.1	23.2%	23.6%
ACB	Banking	33.0	-1.5%	1.1	3,877	6.5	3,554	9.3	2.0	30.0%	23.9%
BMP	Plastic	63.5	-1.7%	0.6	226	0.1	2,619	24.2	2.3	85.2%	9.0%
NTP	Plastic	58.2	1.2%	0.4	298	0.4	3,825	15.2	2.5	17.9%	17.0%
MSR	Resources	31.2	-1.0%	1.2	1,491	1.0	178	175.3	2.4	10.1%	1.4%
HPG	Steel	46.1	0.5%	1.2	8,965	24.3	7,166	6.4	2.3	22.1%	42.8%
HSG	Steel	35.7	0.0%	1.4	765	6.7	8,581	4.2	1.6	6.6%	45.9%
VNM	Consumer staples	80.4	-2.2%	0.6	7,306	7.7	4,518	17.8	5.1	54.2%	29.3%
SAB	Consumer staples	166.2	-0.2%	0.8	4,634	0.5	5,718	29.1	5.0	62.6%	17.9%
MSN	Consumer staples	151.6	1.1%	0.9	7,781	4.9	7,257	20.9	5.5	28.4%	35.1%
SBT	Consumer staples	24.0	-1.0%	1.4	657	3.4	1,135	21.1	1.8	7.3%	8.7%
ACV	Transport	95.0	1.2%	0.8	8,992	0.2	577	164.6	5.5	3.8%	3.4%
VJC	Transport	141.5	-1.0%	1.1	3,332	4.1	183		4.5	16.8%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	2.1	(6,783)		23.3	6.1%	-267.4%
GMD	Transport	59.5	1.0%	1.0	780	10.1	1,869	31.8	2.8	42.8%	9.2%
PVT	Transport	25.1	-0.2%	1.3	352	3.2	2,038	12.3	1.6	9.8%	13.1%
VCS	Materials	116.2	-0.9%	0.8	808	0.9	10,538	11.0	3.8	3.6%	40.6%
VGC	Materials	64.9	-2.3%	0.3	1,265	4.8	2,729	23.8	4.1	4.3%	18.1%
HT1	Materials	24.7	2.1%	0.8	410	1.8	966	25.6	1.8	1.9%	7.0%
CTD	Construction	95.0	-4.0%	1.0	305	9.9	308	308.4	0.9	45.4%	0.3%
CII	Construction	31.6	0.0%	1.1	333	7.5	(1,398)	N/A	N/A	1.6	-6.9%
REE	Electricity	82.0	-0.6%	-1.4	1,102	2.9	6,002	13.7	1.9	49.0%	15.0%
PC1	Electricity	46.3	0.4%	-0.4	473	5.2	3,014	15.4	2.3	5.1%	16.0%
POW	Electricity	16.4	0.9%	0.6	1,665	6.8	768	21.3	1.3	2.0%	6.3%
NT2	Electricity	23.2	0.7%	0.5	290	0.8	1,778	13.0	1.6	13.6%	12.0%
KBC	Industrial park	54.0	-1.8%	1.3	1,352	9.4	1,590	34.0	2.2	18.5%	6.7%
BCM	Industrial park	74.3	1%	1.0	3,344	1.2			4.8	2.6%	

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GAS	114.30	1.69	0.93	727800
NVL	87.70	1.39	0.59	5.67MLN
VCB	83.00	s are quite	0.48	526100
MSN	151.60	1.07	0.48	739300
HPG	46.10	0.55	0.29	12.12MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
THD	171.00	0.29	0.23	421800.00
SCG	93.30	1.41	0.12	301100.00
OCH	15.90	4.61	0.11	374800
INN	55.60	7.75	0.09	71800.00
IPA	56.70	0.89	0.06	1.19MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
BID	0.00	-1.22	2.91MLN	1.11MLN
VNM	0.00	-0.96	2.20MLN	607060
VPB	0.00	-0.80	15.77MLN	373600
CTG	0.00	-0.61	6.08MLN	192700
TCB	0.00	-0.54	5.80MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	-5.79	-0.96	3.08MLN
IDC	78.70	-2.96	-0.93	7.78MLN
SHS	42.50	-1.85	-0.40	3.89MLN
PTI	63.60	-6.47		3200
DNP	25.80	-4.44	-0.15	77500

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
TRC	50.50	6.99	0.03	132500.00
QBS	8.57	6.99	0.01	7.10MLN
CNG	39.95	6.96	0.02	626100
LCG	22.55	6.87	0.06	18.53MLN
ELC	28.85	6.85	0.02	3.50MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
RCL	23.30	9.9	0.02	100
DNC	92.10	9.9	0.02	100
VDL	20.00	9.9	0.01	100
SDN	54.50	9.9	0.00	300
CKV	22.30	9.9	0.01	8400.00

Outlo

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
SMA	13.30	-6.99	-0.01	170200
NVT	27.00	-6.90	-0.05	169000
MCP	28.10	-6.80	-0.01	6500.00
VFG	63.50	-6.62	-0.04	7500
HTV	16.40	-6.02	0.00	85300

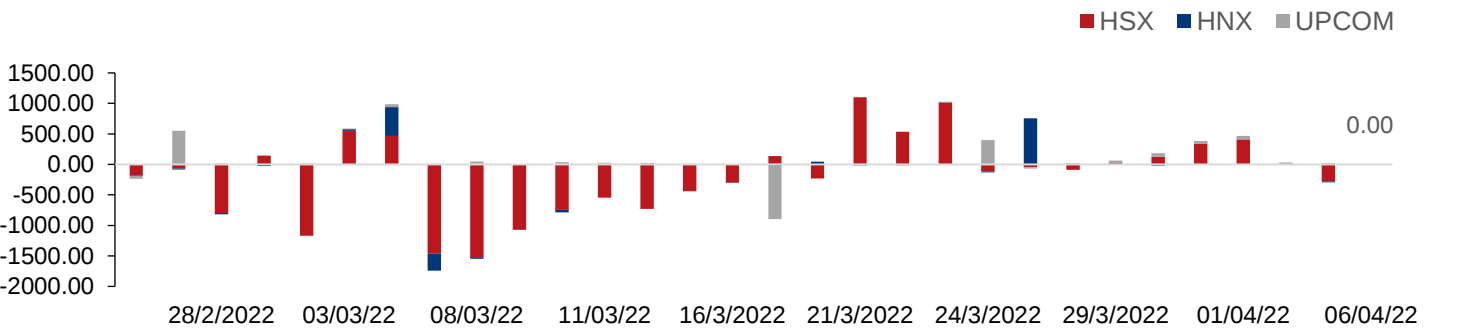
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
MHL	10.00	-9.91	0.00	76400
L62	7.30	-9.88	-0.01	102300
KSD	11.10	-9.76	-0.01	186900
PEN	13.50	-9.40	-0.01	34000
VMS	15.00	-9.09	-0.01	1500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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