Overview

BSC

Tue, April 26, 2022

Vietnam Daily Review

Home Run

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/4/2022	•		
Week 7/3-11/3/2022	•		
Month 3/2022		•	

Market outlook

Stock market: Falling at the opening of the morning session like in the previous days; however, today VN-Index strongly turned around and went up despite a lot of profit-taking pressure. At the end of the session, the index gained more than 30 points compared to yesterday, back to closing around the resistance zone of 1340. Real estate and construction stocks gained strongly, along with Banking and Securities. Market breadth tilted to the positive side with 18 out of 19 sectors gaining. Regarding the transactions of foreign investors, today they net bought more than 1000 billion on the HSX. Currently, although the VN-Index has gained strongly, the market is trading in a wide range; therefore, investors should trade carefully in the coming sessions. The index might accumulate around 1340 before being able to rise back to resistance level of 1370.

Future contracts: Futures contracts increased in line with the movement of the VN30 index. Investors can buy with short-term futures contracts.

Covered warrants: In the trading session on April 26, 2022, warrants increased according to the movement of the underlying stock.

Technical Analysis (Page 2): REE_Recovery signal

Highlights:

• VN-Index +30.42 points, closing at 1341.34 points. HNX-Index +7.66 points, closing at 345.17 points.
• Pulling the index up: VPB (+2.50), GAS (+2.21), VHM (+2.20), SAB (+1.78), VIC (+1.73).
• Pulling the index down: VCB (-1.49), VJC (-0.26), BHN (-0.16), CTR (-0.15), HDG (-0.13).
• The matched value of VN-Index reached VND 19.202 billion, down -1.91% compared to the previous session. The total transaction value reached VND 21.004 billion.
• The trading range is 79.94 points. The market had 338 advancers, 42 reference stocks and 105 losers.
• Foreign investors' net buying value: VND 1039.91 billion on HOSE, including VNM (VND 92.92 billion), DGC (VND 74.37 billion), DPM (VND 65.26 billion). Foreign investors were net sellers on HNX with the value of VND -22.73 billion.

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VN-INDEX	**1341.34**
Value: 19202.12 bil	30.42 (2.32%)
Foreigners (net): 1039.91 bil	

HNX-INDEX	**345.17**
Value: 1875.75 bil	7.66 (2.27%)
Foreigners (net): -22.73 bil	

UPCOM-INDEX	**101.15**
Value: 0 bil	1.61 (1.62%)
Foreigners (net): 1.37 bil	

Macro indicators

	Value	% Chg
Oil price	97.5	-1.02%
Gold price	1,903	0.25%
USD/VND	22,975	0.04%
EUR/VND	24,548	-0.22%
JPY/VND	17,967	0.16%
Interbank 1M interest	2.4%	5.51%
5Y VN treasury Yield	2.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	92.9	NVL	-85.3
DGC	74.4	VHM	-61.4
DPM	65.3	KBC	-33.0
BVH	48.8	HPG	-31.3
DCM	47.2	STB	-23.6

Source: BSC Research

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BSC

4/26/2022

Vietnam Daily Review

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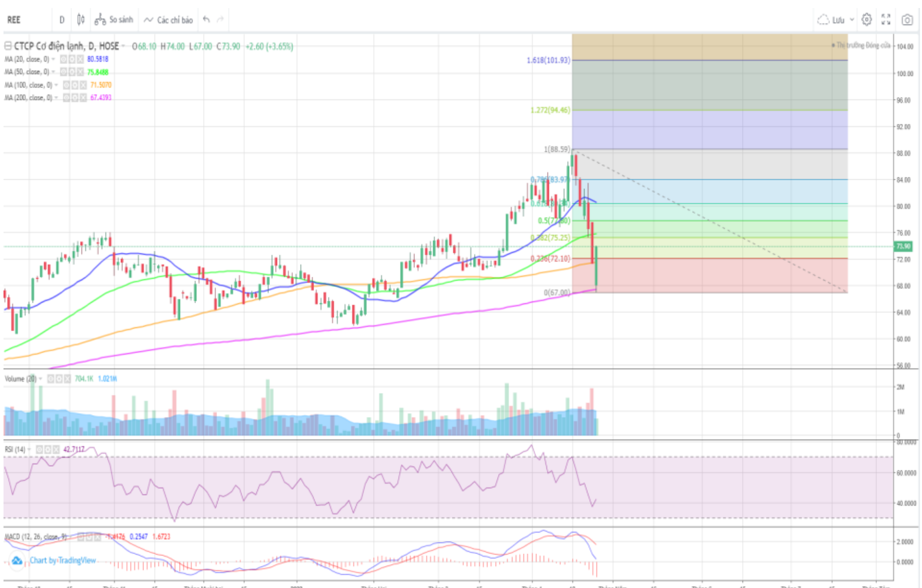
Technical Analysis

REE_Recovery signal

Technical highlights:
- Current Trend: Recovery
- MACD trend indicator: MACD is below the signal line
- RSI indicator: Recovery

Outlook: REE had a good gaining session with an almost perfect Marubozu candlestick pattern. However, the stock's liquidity has not surpassed the 20-day average. The MACD is still below the signal line but the RSI is showing a recovering trend. The stock price line is already above MA100 and MA200 but still below MA20 and MA50. Mid-term investors can open positions at 73.9, take profits at 84.0 and cut losses if the stock falls below 69.0.



Source: BSC, PTKT Itrade

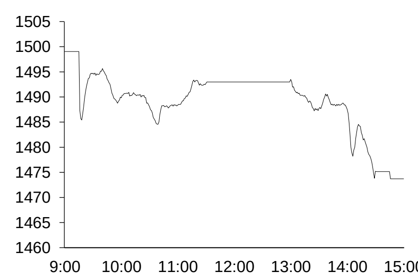
Table 1

Noticable sectors

Sectors	±%
Petroleum	4.09%
Financial services	3.78%
Chemical	3.67%
Insurance	3.64%
Cars and spare parts	3.61%
Electricity, water & petroleum	3.24%
Real Estate	2.71%
Health	2.47%
Industrial Goods & Services	2.36%
Food and drink	2.35%
L2 communication	2.22%
Construction and Materials	2.10%
Retail	1.82%
Bank	1.71%
Personal & Consumer Goods	1.35%
Raw material	1.00%
Information Technology	0.98%
Travel and Entertainment	0.98%
Telecommunication	-9.54%

Exhibit 1

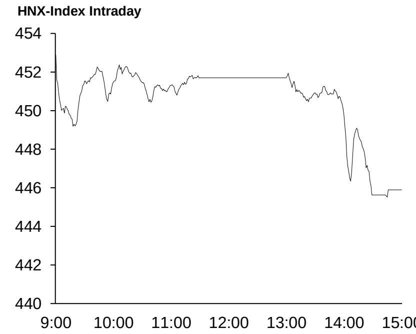
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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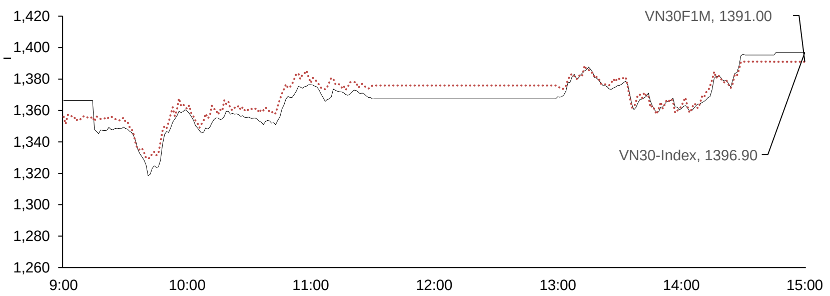
Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	36.40	6.28	7.23
MBB	29.35	4.45	2.81
VHM	65.00	3.17	2.21
VNM	75.90	3.27	2.17
VIC	78.00	2.36	2.03

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2205	1391.00	2.80%	-5.90	35.7%	384,319	5/19/2022	25
VN30F2206	1393.00	3.03%	-3.90	-1.5%	709	6/16/2022	53
VN30F2209	1389.10	2.89%	-7.80	13.1%	95	9/15/2022	144
VN30F2212	1389.00	2.29%	-7.90	-20.6%	77	12/15/2022	235

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VCB	80.5	-1.59	-0.73
VJC	129.0	-1.53	-0.59
MSN	116.0	0.00	0.00
PNJ	107.4	0.37	0.09
PLX	47.8	2.58	0.17

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased 30.51 points to 1396.90 points. Stocks such as VPB, MBB, VHM, VNM, VIC have had a positive impact on the movement of VN30. VN30 rebounded strongly after a series of continuous declines. Positive recovering signal accompanied by strong supportive liquidity at the end of session.

• Futures contracts increased according to the movement of the VN30 index. In terms of trading volume, VN30F2205 and VN30F2209 contracts increased, the other two contracts decreased. In terms of open positions, VN30F2205 decreased slightly, VN30F2209 remained unchanged compared to the previous session, the other two contracts increased. Investors can look to buy short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2117	9/20/2022	66	5:1	1,017,200	30.61%	2,320	170	21.43%	1	250.73	66,900	60,000	41,200
CFPT2111	7/6/2022	28	8:1	93,300	23.99%	1,990	1,120	19.15%	212	5.28	107,680	106,000	104,300
CHPG2204	5/24/2022	59	5:1	214,400	30.61%	1,900	960	18.52%	161	5.95	54,500	44,500	41,200
CHDB2202	6/24/2022	44	5:1	408,600	35.93%	2,220	480	14.29%	5	91.33	31,100	30,500	24,500
CHDB2203	6/24/2022	111	3:1	188,800	35.93%	1,100	490	13.95%	152	3.23	31,588	28,888	24,500
CFPT2201	9/20/2022	147	5:1	415,900	23.99%	2,100	1,800	12.50%	1,189	1.51	118,800	106,000	104,300
CHPG2203	5/24/2022	147	4:1	2,336,800	30.61%	2,200	830	5.06%	145	5.72	81,500	51,500	41,200
CHPG2201	9/20/2022	178	10:1	894,600	30.61%	1,300	600	3.45%	110	5.43	73,866	49,666	41,200
CACB2201	5/24/2022	147	4:1	352,100	23.21%	1,500	710	1.43%	118	6.04	47,980	35,500	30,900
CHPG2116	5/4/2022	71	4:1	3,200	30.61%	2,830	710	1.43%	1	994.51	62,010	61,410	41,200
CFPT2202	4/27/2022	59	8:1	628,500	23.99%	1,700	2,150	0.94%	1,828	1.18	101,540	89,700	104,300
CFPT2203	9/20/2022	97	10:1	1,027,000	23.99%	3,800	4,440	0.45%	1,106	4.01	102,500	95,000	104,300
CACB2103	8/1/2022	28	1:1	56,500	23.21%	3,700	210	0.00%	1	332.43	39,440	37,000	30,900
CHDB2201	5/4/2022	148	8:1	40,100	35.93%	1,500	530	0.00%	51	10.48	37,959	30,999	24,500
CHPG2119	5/4/2022	28	2:1	101,300	30.61%	3,380	400	0.00%	0	1,042.62	54,140	53,000	41,200
CHPG2202	5/4/2022	148	10:1	325,000	30.61%	1,100	480	0.00%	38	12.60	116,488	53,888	41,200
CKDH2107	4/27/2022	1	8:1	675,300	35.10%	1,300	470	0.00%	265	1.77	45,808	43,888	46,950
CFPT2108	4/27/2022	71	6:1	64,000	23.99%	3,280	2,060	-1.90%	549	3.75	109,835	106,835	104,300
CHPG2206	4/27/2022	111	8:1	686,800	30.61%	1,000	450	-2.17%	78	5.80	49,928	48,888	41,200
CACB2202	4/27/2022	44	3:1	278,600	23.21%	2,150	390	-4.88%	17	22.76	37,650	35,100	30,900
			Total	**4,573,200**	**27.72%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on April 26, 2022, warrants increased according to the movement of the underlying stock.

• CTCB2112 and CVHM2204 have the best growth, 100.00% and 81.82% respectively. Transaction value decreased -2.56%. CFPT2203 has the most trading value, accounting for 13.86% of the market.

• CPOW2202, CPNJ2201, CKDH2202, and CTPB2201 are warrants whose value is closest to the theoretical price. CNVL2202, CKDH2204, CMSN2108, and CKDH2107 are the most positive warrants in terms of returns. CMWG2201, CFPT2202, and CPNJ2201 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	**0.0%**	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	**-1.9%**	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	**-0.8%**	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	**-1.0%**	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	**-0.8%**	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	**-1.2%**	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	**-2.1%**	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	**-4.8%**	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	**0.4%**	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	**0.0%**	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	**-0.5%**	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	**1.1%**	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	**-0.1%**	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	**-3.1%**	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	**-3.2%**	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	**-1.6%**	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	**-3.7%**	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	**-1.9%**	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	**-3.9%**	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	**-2.1%**	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	**-4.0%**	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	**-1.5%**	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	**-0.3%**	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	**-1.9%**	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	**-3.7%**	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	**-2.0%**	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	**-1.5%**	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	**-0.8%**	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	**-0.6%**	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	**-3.2%**	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	**-4.8%**	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	**-0.9%**	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	**0.6%**	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	**0.4%**	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	**-3.7%**	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	**0.8%**	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	**2.1%**	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	**1.2%**	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	**-6.1%**	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	**-4.8%**	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	**-0.1%**	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	**-1.6%**	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	**-2.8%**	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	**-1.7%**	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	**-6.5%**	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	**-1.8%**	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	**4.8%**	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	**0.9%**	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	**-2.5%**	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	**-4.8%**	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	**-2%**	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Outlo

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

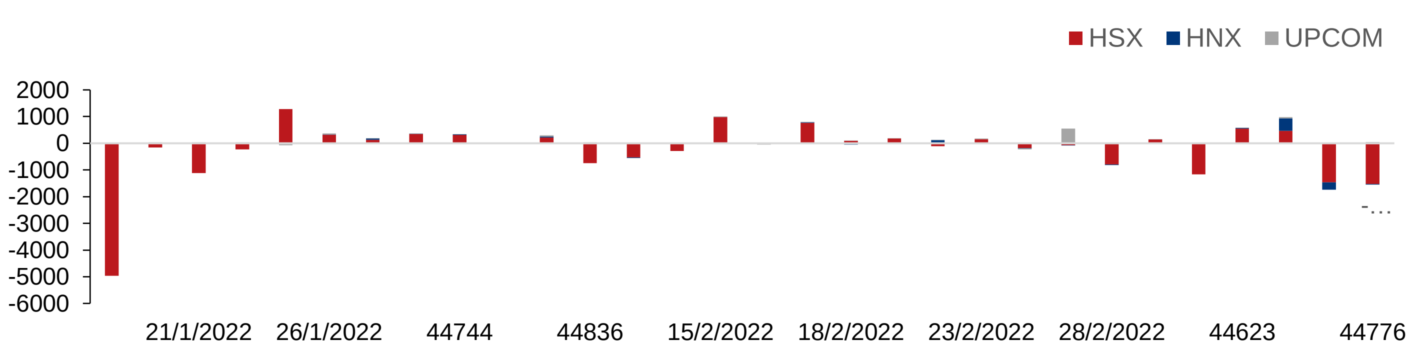
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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