Overview

BSC

Wed, April 27, 2022

Vietnam Daily Review

Increase at the end of the session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/4/2022	•		
Week 7/3-11/3/2022	•		
Month 3/2022		•	

Market outlook

Stock market: At the opening of the morning session, VN-Index lost 20 points. Then, it fluctuated at 1420-1430 before bouncing up in the afternoon session. At the end of the session, the index gained more than 12 points compared to yesterday, closing at the support level around 1350. The trio of Banks, Securities, Steel, along with Real Estate, Construction, Oil & Gas, Fisheries gained enthusiastically, contributing to the index's rally. Market breadth tilted to the positive side with 16 out of 19 sectors gaining. Regarding the transactions of foreign investors, today they net sold on the HSX and a net bought on the HNX. The gaining session with weak liquidity is not a positive sign of the market, so investors should trade precautious during this period. If the next few sessions VN-Index successfully bounces off the resistance around 1350, the index will return to 1390.

Future contracts: Futures contracts increased in line with the movement of the VN30 index. Investors should trade cautiously in the next session.

Covered warrants: In the trading session on April 27, 2022, warrants decreased according to the movement of the underlying stock.

Technical Analysis (Page 2): HPG_Recovery signal

Highlights:

• VN-Index +12.43 points, closing at 1353.77 points. HNX-Index +11.92 points, closing at 357.09 points.
• Pulling the index up: HPG (+1.50), VCB (+1.19), MSN (+1.09), GAS (+0.97), CTG (+0.80).
• Pulling the index down: VPB (-0.49), VNM (-0.46), VRE (-0.31), FPT (-0.29), MWG (-0.29).
• The matched value of VN-Index reached VND 13.018 billion, down -32.21% compared to the previous session. The total transaction value reached VND 14.544 billion.
• The trading range is 41.11 points. The market had 299 advancers, 58 reference stocks and 123 losers.
• Foreign investors' net selling value: VND -261.18 billion on HOSE, including VND (VND -44.92 billion), DXG (VND -37.24 billion), DIG (VND -36.86 billion). Foreign investors were net buyers on HNX with the value of VND 3.14 billion.

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VN-INDEX		**1353.77**
Value: 13017.64 bil		12.43 (0.93%)
Foreigners (net): -261.18 bil		

HNX-INDEX		**357.09**
Value: 1408.91 bil		11.92 (3.45%)
Foreigners (net): 3.14 tỷ		

UPCOM-INDEX		**101.37**
Value: 0 bil		0.22 (0.22%)
Foreigners (net): -14.55 bil		

Macro indicators

	Value	% Chg
Oil price	102.5	0.79%
Gold price	1,895	-0.55%
USD/VND	22,976	0.00%
EUR/VND	24,348	-0.56%
JPY/VND	17,976	-0.24%
Interbank 1M interest	2.3%	1.20%
5Y VN treasury Yield	2.3%	-0.84%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	36.1	VND	-44.9
MSN	34.6	DXG	-37.2
BCM	34.0	DIG	-36.9
GAS	28.0	VIC	-36.2
CTG	25.7	KBC	-35.0

Source: BSC Research

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BSC

4/27/2022

Vietnam Daily Review

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Technical Analysis

HPG_Recovery signal

Technical highlights:

- Current Trend: Recovery
- MACD trend indicator: MACD is below the signal line
- RSI indicator: Recovery

Outlook: HPG had a good gaining session with an almost perfect Marubozu candlestick pattern. The stock's liquidity exceeded the 20-day average. The MACD is still below the signal line but the RSI is showing a recovering trend. The stock price line is above MA20, MA50 and MA100, but it is showing signs of recovery. Mid-term investors can open positions at 42.5, take profits at 47.0 and cut losses if the stock falls below 39.5.

Source: BSC, PTKT Itrade

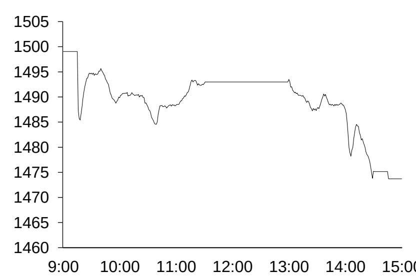
Table 1

Noticable sectors

Sectors	±%
Telecommunication	9.86%
Raw material	2.73%
Construction and Materials	2.38%
Cars and spare parts	2.01%
Industrial Goods & Services	1.45%
Food and drink	1.30%
Chemical	1.20%
Petroleum	1.05%
Personal & Consumer Goods	1.02%
Electricity, water & petroleum	0.97%
Real Estate	0.96%
Financial services	0.96%
Bank	0.92%
Travel and Entertainment	0.85%
L2 communication	0.17%
Insurance	0.04%
Health	-0.08%
Retail	-0.43%
Information Technology	-0.60%

Exhibit 1

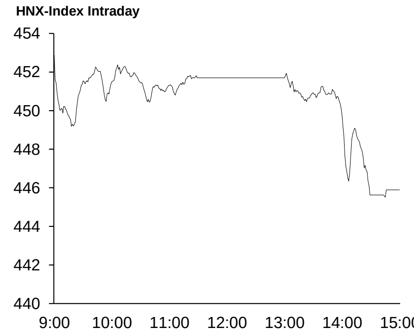
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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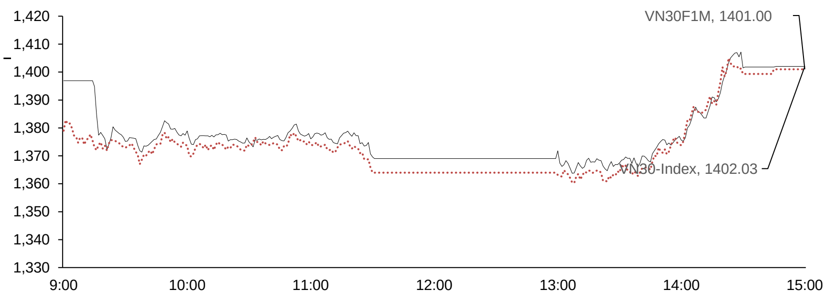
Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HPG	42.50	3.16	3.45
MSN	119.00	2.59	1.83
STB	28.20	2.92	1.55
MBB	29.70	1.19	0.79
HDB	25.00	2.04	0.75

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2205	1401.00	0.72%	-1.03	-22.2%	306,534	5/19/2022	24
VN30F2206	1401.00	0.57%	-1.03	-36.2%	452	6/16/2022	52
VN30F2209	1401.10	0.86%	-0.93	-17.9%	78	9/15/2022	143
VN30F2212	1400.00	1.81%	-2.03	-37.7%	48	12/15/2022	234

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VPB	36.0	-1.24	-1.51
FPT	103.0	-1.25	-1.08
MWG	147.2	-1.08	-0.82
VNM	75.0	-1.19	-0.81
VRE	30.5	-1.77	-0.42

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased slightly at the end of the session by 5.13 points to 1402.03 points. Stocks such as HPG, STB, MSN, MBB, HDB had a positive impact on VN30's movement. VN30 maintained a slight recovering trend to 1400 points. However, the liquidity was still at a weak level, showing that the investors were still quite cautious. VN30 is likely to maintain low liquidity with wide volatility until the end of the week.

• Futures contracts increased according to the movement of the VN30 index. Contracts both decreased in terms of trading volume and open positions. Investors should trade cautiously in the next session.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2204	9/20/2022	58	5:1	127,800	30.61%	1,900	1,060	10.42%	158	6.70	54,500	44,500	42,500
CMSN2104	7/6/2022	7	19.9:1	312,400	36.53%	5,200	2,500	8.70%	897	2.79	118,148	0	119,000
CFPT2108	5/24/2022	70	6:1	26,600	23.99%	3,280	2,090	1.46%	543	3.85	109,835	106,835	103,000
CVIC2202	6/24/2022	110	20:1	100,800	27.19%	1,100	700	1.45%	131	5.34	84,022	82,222	78,000
CNVL2202	6/24/2022	110	15.2:1	25,300	22.87%	1,000	810	0.00%	303	2.67	112,223	79,999	81,300
CFPT2203	9/20/2022	96	10:1	742,000	23.99%	3,800	4,420	-0.45%	1,103	4.01	102,500	95,000	103,000
CVPB2201	5/24/2022	146	5:1	71,500	30.37%	1,300	1,450	-0.68%	355	4.09	38,200	37,000	35,950
CMBB2201	9/20/2022	146	9.98:1	21,300	28.45%	2,700	2,870	-1.03%	164	17.54	59,440	29,500	29,700
CFPT2111	5/24/2022	27	8:1	33,800	23.99%	1,990	1,100	-1.79%	205	5.36	107,680	106,000	103,000
CPOW2201	5/4/2022	79	8:1	1,090,400	47.41%	1,000	270	-3.57%	19	14.32	20,586	16,666	12,950
CTPB2202	4/27/2022	82	20:1	1,331,600	39.26%	3,700	850	-4.49%	29	29.59	67,800	45,000	34,800
CMWG2202	9/20/2022	96	12:1	849,900	27.26%	4,000	3,320	-5.41%	738	4.50	239,800	145,000	147,200
CFPT2202	8/1/2022	58	8:1	221,000	23.99%	1,700	2,030	-5.58%	1,826	1.11	101,540	89,700	103,000
CSTB2202	5/4/2022	146	5:1	57,800	37.04%	2,700	1,830	-6.63%	329	5.56	43,100	29,500	28,200
CFPT2201	5/4/2022	146	5:1	285,700	23.99%	2,100	1,670	-7.22%	1,184	1.41	118,800	106,000	103,000
CVPB2203	5/4/2022	79	5:1	49,800	30.37%	1,000	730	-10.98%	1,174	0.62	37,638	28,888	35,950
CVPB2204	4/27/2022	202	8:1	80,200	30.37%	1,000	840	-11.58%	677	1.24	45,768	30,888	35,950
CPNJ2201	4/27/2022	146	8:1	131,900	33.85%	2,300	2,640	-11.71%	2,090	1.26	97,900	95,500	107,000
CVRE2105	4/27/2022	7	4:1	1,208,700	35.16%	1,200	110	-21.43%	57	1.95	34,440	30,000	30,500
CPNJ2109	4/27/2022	7	24.8:1	649,100	33.85%	1,000	90	-55.00%	61	1.48	137,476	108,888	107,000
			Total	**4,573,200**	**27.72%****								

Note: ***Table includes covered warrant with the most trading values***

Risk-free rate is 4.75%

*****Average annualized sigma***

CR: Coversion rates

Remaining days: number of days to expiration

**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on April 27, 2022, warrants decreased according to the movement of the underlying stock.

• CACB2102 and CTCB2105 had the best growth, 134.88% and 30.00% respectively. Transaction value decreased -18.41%. CFPT2203 has the most trading value, accounting for 14.97% of the market.

• CPOW2202, CKDH2202, CPNJ2201, and CTPB2201 are warrants whose value is closest to the theoretical price. CNVL2202, CKDH2204, CMSN2108, and CKDH2107 are the most positive warrants in terms of returns. CMWG2201, CFPT2202, and CPNJ2201 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	[illegible]	0.0%	0.6	4,159	11.6	[illegible]	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	me F	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Outlo

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

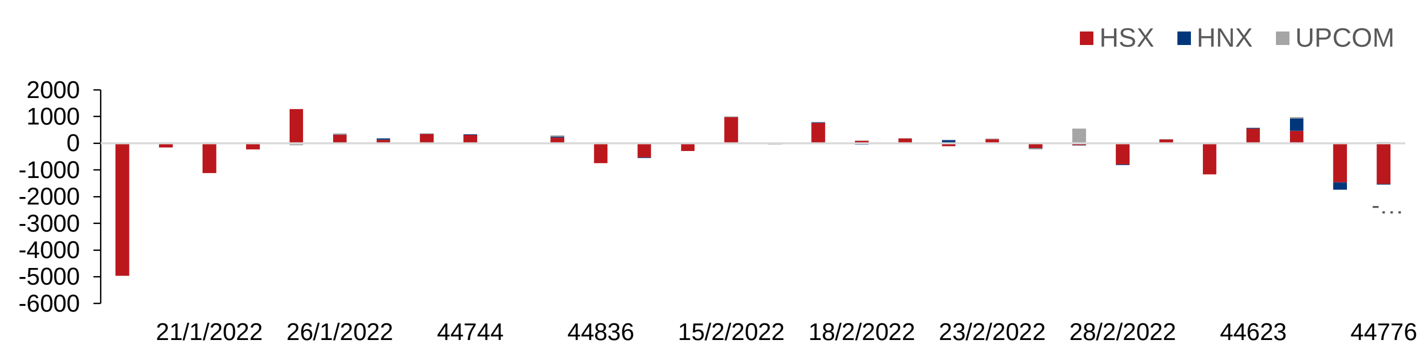
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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