

Thu, May 5, 2022

Vietnam Daily Review

Increase at the end of the session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/5/2022	•		
Week 7/3-11/3/2022	•		
Month 5/2022		•	

Market outlook

**Stock market:** VN-Index rebounded more than 13 points at the beginning of today session only to plunge from a height of 1360. After falling freely to 1330, the buying force extended their arms to take the index, and pushed it back to resistance zone of 1360 points at the end of the session. Large-cap stocks led the way for the index to gain with 23/30 stocks in the VN30 group ending the session in the green. However, the cash flow only focused on a few stocks belonging to particular sectors, causing the market breadth to tilt to the negative side. 9/19 sectors gained in today's session. Regarding the transactions of foreign investors, today they net bought on the HSX and net sold on the HNX. The VN-Index chart has appeared a "hanging-man" candle at the resistance area of 1360, so investors should be careful in the next trading sessions.

**Future contracts:** VN30F2212 moved in contrast to the VN30 index, the remaining futures contracts all increased. Investors should be cautious in trading in the next session.

**Covered warrants:** In the trading session on May 5, 2022, warrants struggled to follow the movement of the underlying stock.

Highlights:

- VN-Index **+12.00** points, closing at **1360.68** points. HNX-Index **-2.22** points, closing at **358.75** points.
- Pulling the index up: **VHM (+4.97)**, **MSN (+2.19)**, **VCB (+1.32)**, **BID (+1.23)**, **CTG (+1.11)**.
- Pulling the index down: **DIG (-0.34)**, **PLX (-0.33)**, **VND (-0.29)**, **VPB (-0.28)**, **SSI (-0.24)**.
- The matched value of VN-Index reached VND **14.430** billion, up **+6.97%** compared to the previous session. The total transaction value reached VND 15.361 billion.
- The trading range is 30.77 points. The market had **160** advancers, 48 reference stocks and **272** losers.
- Foreign investors' net buying value: VND **305.89** billion on HOSE, including **NLG (VND 155.12 billion)**, **VHM (VND 82.97 billion)**, **CTG (VND 70.25 billion)**. Foreign investors were net sellers on HNX with the value of VND **-8.46** billion.

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**VN-INDEX** **1360.68**  
Value: 14430.37 bil **12 (0.89%)**  
Foreigners (net): 305.89 bil

**HNX-INDEX** **358.75**  
Value: 1559.4 bil **-2.22 (-0.62%)**  
Foreigners (net): -8.46 bil

**UPCOM-INDEX** **103.82**  
Value: 0 bil **-0.2 (-0.19%)**  
Foreigners (net): 4.48 bil

Macro indicators		
	Value	% Chg
Oil price	107.9	0.04%
Gold price	1,891	0.50%
USD/VND	22,957	-0.04%
EUR/VND	24,307	0.48%
JPY/VND	17,688	0.01%
Interbank 1M interest	2.2%	-0.77%
5Y VN treasury Yield	2.3%	2.02%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
NLG	155.1	VNM	-36.4
VHM	83.0	BCM	-31.5
CTG	70.2	DGW	-21.4
TPB	66.8	VND	-21.0
DXG	61.7	KDH	-19.3
Source: BSC Research			

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Future contracts market

Chart 3  
VN30-Index Intraday vs 1 month Future contrat Intraday

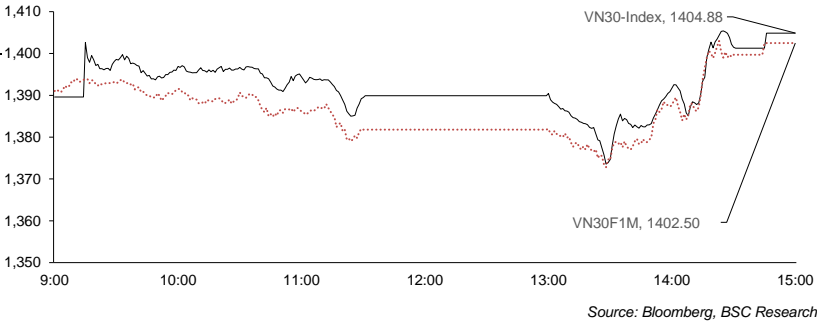


Table 3 Future contracts							
Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2205	1402.50	1.41%	-2.38	8.9%	231,018	5/19/2022	14
VN30F2206	1398.50	0.95%	-6.38	-26.3%	747	6/16/2022	42
VN30F2209	1399.50	1.09%	-5.38	219.4%	99	9/15/2022	133
VN30F2212	1398.00	-0.15%	-6.88	375.0%	38	12/15/2022	224

Source: Bloomberg, BSC Research

**Outlook:**

- VN30 increased by 15.29 points to 1404.88 points. Stocks such as VHM, MSN, TPB, TCB, CTG have had a positive impact on VN30's movement. VN30 is likely to still retest the 1400 point level and maintain the movement trend in the range of 1350-1400 points.
- VN30F2212 moved in the opposite direction with the VN30 index, the remaining futures contracts increased. In terms of trading volume, all contracts increased, only VN30F2216 decreased slightly. In terms of open positions, all contracts increased except VN30F2209. The rising score and the insignificant change in open interest are showing a cautious trend. Investors should be cautious in trading in the next session.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CTPB2202	9/20/2022	74	20:1	822,800	40.46%	3,700	760	33.33%	24	31.46	67,800	45,000	34,200
CPNJ2110	7/6/2022	19	4.96:1	42,600	33.93%	2,000	710	5.97%	468	1.52	119,490	113,000	110,000
CPNJ2201	5/24/2022	138	8:1	139,000	33.93%	2,300	2,870	4.36%	2,355	1.22	97,900	95,500	110,000
CVHM2204	6/24/2022	88	20:1	772,300	26.84%	2,700	720	4.35%	25	29.31	106,000	82,000	68,800
CFPT2202	6/24/2022	50	8:1	507,000	24.10%	1,700	2,050	4.06%	1,963	1.04	101,540	89,700	104,700
CHDB2201	9/20/2022	139	8:1	26,200	36.35%	1,500	590	1.72%	85	6.96	37,959	30,999	25,150
CFPT2203	5/24/2022	88	10:1	1,541,100	24.10%	3,800	4,300	1.18%	1,189	3.62	102,500	95,000	104,700
CFPT2108	9/20/2022	62	6:1	78,500	24.10%	3,280	2,050	0.00%	594	3.45	109,835	106,835	104,700
CSTB2202	5/24/2022	138	5:1	79,300	37.25%	2,700	1,800	0.00%	324	5.55	43,100	29,500	26,900
CHPG2206	5/4/2022	102	8:1	462,200	30.74%	1,000	490	0.00%	100	4.91	49,928	48,888	42,050
CFPT2201	4/27/2022	138	5:1	383,500	24.10%	2,100	1,690	-0.59%	1,281	1.32	118,800	106,000	104,700
CHPG2204	9/20/2022	50	5:1	107,800	30.74%	1,900	900	-1.10%	213	4.24	54,500	44,500	42,050
CNVL2202	8/1/2022	102	15.2:1	7,000	22.80%	1,000	770	-1.28%	333	2.31	112,223	79,999	81,200
CHPG2201	5/4/2022	169	10:1	347,000	30.74%	1,300	690	-1.43%	137	5.04	73,866	49,666	42,050
CMWG2202	5/4/2022	88	12:1	337,400	27.59%	4,000	3,040	-1.94%	937	3.25	239,800	145,000	149,400
CACB2201	5/4/2022	138	4:1	133,400	24.02%	1,500	790	-2.47%	189	4.19	47,980	35,500	31,700
CMBB2201	4/27/2022	138	9.98:1	43,700	29.10%	2,700	2,630	-6.07%	206	12.74	59,440	29,500	29,000
CPOW2201	4/27/2022	71	8:1	336,900	48.35%	1,000	300	-6.25%	56	5.39	20,586	16,666	14,150
CMWG2113	4/27/2022	19	10:1	119,100	27.59%	2,250	700	-9.09%	186	3.76	229,600	113,000	149,400
CFPT2111	4/27/2022	19	8:1	90,400	24.10%	1,990	750	-11.76%	211	3.55	107,680	106,000	104,700
Total				4,573,200	27.72%**								
Note:				Table includes covered warrant with the most trading values				CR: Coersion rates					
				Risk-free rate is 4.75%				Remaining days: number of days to expiration					
				**Average annualized sigma				* Theoritical price is calculated according to Black-Scholes Model					

**Outlook:**

- In the trading session on May 5, 2022, warrants struggled to follow the movement of the underlying stock.
- CACB2102 and CVRE2113 had the best growth, 421.01% and 42.86% respectively. Transaction value increased by 14.95%. CFPT2203 has the most trading value, accounting for 18.46% of the market.
- CMWG2201, CPOW2202, CPNJ2201, and CSTB2201 are warrants whose value is closest to the theoretical price. CVRE2201, CVNM2202, CKDH2204, and CVPB2204 are the most positive warrants in terms of returns. CMWG2201, CFPT2202, and CPNJ2201 are the most positive warrants in terms of money position.

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Table 2 Top leaders VN30			
Ticker	Price	± Daily (%)	Index pt
VHM	68.80	6.67	5.47
MSN	119.00	5.22	3.51
TPB	34.20	6.88	2.01
TCB	42.60	1.43	1.44
CTG	27.90	3.33	0.68

Source: Bloomberg, BSC Research

Table 3 Top Laggards VN30			
Ticker	Price	± Daily (%)	Index pt
VPB	35.6	-0.70	-0.82
SSI	31.0	-3.13	-0.73
VNM	72.1	-0.55	-0.35
KDH	46.1	-0.86	-0.18
PLX	47.6	-2.16	-0.14

Source: Bloomberg, BSC Research

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
<a href="#">MWG</a>	Retail	106.0	0.0%	0.6	4,159	11.6	7	19.3	4.7	49.0%	27.3%
<a href="#">PNJ</a>	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
<a href="#">PVI</a>	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
<a href="#">DXG</a>	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
<a href="#">FPT</a>	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
<a href="#">PVS</a>	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
<a href="#">VCB</a>	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
<a href="#">VPB</a>	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
<a href="#">MBB</a>	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
<a href="#">ACB</a>	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
<a href="#">BMP</a>	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
<a href="#">HPG</a>	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
<a href="#">HSG</a>	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
<a href="#">VNM</a>	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
<a href="#">SAB</a>	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
<a href="#">MSN</a>	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
<a href="#">SBT</a>	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
<a href="#">HVN</a>	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A	23.3	6.1%	-267.4%
<a href="#">GMD</a>	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
<a href="#">PVT</a>	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
<a href="#">VGC</a>	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
<a href="#">HT1</a>	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
<a href="#">CTD</a>	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
<a href="#">POW</a>	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	1.20	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Outlo

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

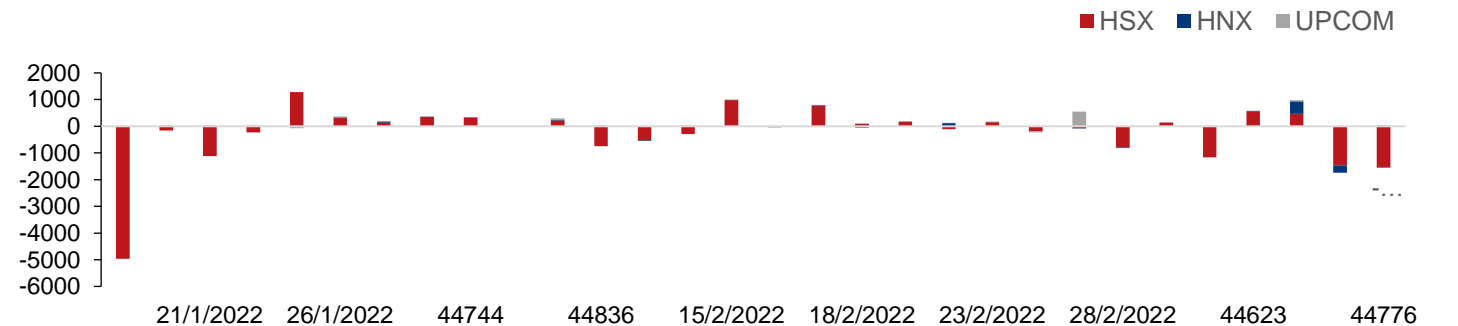
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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