Overview

BSC

Mon, May 9, 2022

Vietnam Daily Review

Red market

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/5/2022	•		
Week 7/3-11/3/2022	•		
Month 5/2022		•	

Market outlook

Stock market: Just opening the first session of the week, VN-Index threw itself from a height of 1330 points. After a free fall of more than 30 points, the buyers reached out to grab the index. However, selling pressure seemed to make the index too heavy, so the buyers let the VN-Index slip away, helplessly watched it continue to fall to the next support zone around 1280 points, then fell to 1265 before rising to close at 1270. Finally, the VN-Index closed down nearly 60 points compared to the previous session. Market breadth tilted to the negative side with 19 out of 19 sectors dropping, 13/30 stocks in the VN30 group hitting the floor price, and the others falling significantly. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX. The current market sentiment is still negative with a long-body red candle; maybe in the coming sessions, the market will drop further to the 1250 zone.

Future contracts: Futures contracts all dropped sharply in line with the movement of the VN30 index. Investors should consider selling short-term futures contracts.

Covered warrants: In the trading session on May 9, 2022, warrants fell sharply in line with the movement of the underlying stock.

Highlights:

• VN-Index -59.64 points, closing at 1269.62 points. HNX-Index -20.07 points, closing at 323.39 points.
• Pulling the index up: SHI (+0.02), CAV (+0.02), TRA (+0.02), KPF (+0.02), COM (+0.01).
• Pulling the index down: BID (-3.16), VPB (-2.56), TCB (-2.49), GAS(-2.36), CTG (-2.18).
• The matched value of VN-Index reached VND 17.143 billion, up 15.90% compared to the previous session. The total transaction value reached VND 18.768 billion.
• The trading range is 48.98 points. The market had 27 advancers, 12 reference stocks and 445 losers.
• Foreign investors' net buying value: VND 574.89 billion on HOSE, including VHM (VND 94.14 billion), HPG (VND 63.98 billion), GMD (VND 60.59 billion). Foreign investors were net buyers on HNX with the value of VND 15.08 billion.

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VN-INDEX		**1269.62**
Value: 18768.25 bil		-59.64 (-4.49%)
Foreigners (net): 574.24 bil		

HNX-INDEX		**323.39**
Value: 2037.59 bil		-20.07 (-5.84%)
Foreigners (net): 15.8 tỷ		

UPCOM-INDEX		**96.50**
Value: 0.89 bil		-5.38 (-5.28%)
Foreigners (net): 33.7 bil		

Macro indicators

	Value	% Chg
Oil price	108.2	-1.44%
Gold price	1,867	-0.89%
USD/VND	22,952	-0.03%
EUR/VND	24,131	-0.55%
JPY/VND	17,497	-0.60%
Interbank 1M interest	2.3%	-2.35%
5Y VN treasury Yield	2.4%	-2.04%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHM	93.9	NVL	-38.5
HPG	63.8	VCB	-20.1
GMD	60.6	GEX	-17.0
VRE	50.3	SBT	-10.9
DGC	49.0	STB	-10.5

Source: BSC Research

Contents

Future contracts market

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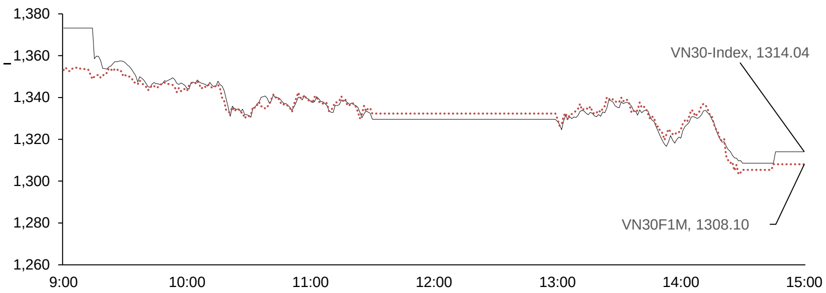
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VNM	70.00	**-0.28**	-0.18
GVR	24.95	**-6.90**	-0.31
BVH	59.40	**-6.90**	-0.34
PLX	42.60	**-6.99**	-0.43
PDR	59.30	**-2.79**	-0.48

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2205	1308.10	-3.96%	-5.94	9.0%	328,416	5/19/2022	12
VN30F2206	1310.10	-3.74%	-3.94	136.2%	1,658	6/16/2022	40
VN30F2209	1303.20	-5.84%	-10.84	134.0%	110	9/15/2022	131
VN30F2212	1306.00	-3.98%	-8.04	147.5%	146	12/15/2022	222

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VPB	31.8	**-6.88**	-7.69
TCB	38.6	**-6.99**	-6.96
MWG	136.4	**-6.96**	-5.49
FPT	94.0	**-6.19**	-5.03
HPG	40.0	**-4.43**	-4.78

Source: Bloomberg, BSC Research

Outlook:

• VN30 dropped deeply -59.17 points to 1314.04 points. Stocks such as VPB, TCB, MWG, FPT, HPG negatively impacted VN30's movement. The VN30 correcting momentum continued, the liquidity was high, showing that selling trend will continue in the market.

• Futures contracts all dropped sharply in line with the movement of the VN30 index. In terms of trading volume, all contracts increased. In terms of open positions, the contracts that increased include VN30F2205 and VN30F2212, the remaining contracts decreased. Investors should consider selling short-term futures contracts.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CHPG2116	9/20/2022	58	4:1	46,700	30.74%	2,830	350	-45.31%	1	655.50	62,010	61,410	39,950
CHPG2206	7/6/2022	98	8:1	431,900	30.74%	1,000	350	-28.57%	94	3.71	49,928	48,888	39,950
CHPG2202	5/24/2022	135	10:1	278,100	30.74%	1,100	420	-19.23%	46	9.11	116,488	53,888	39,950
CHPG2201	6/24/2022	165	10:1	847,500	30.74%	1,300	600	-10.45%	133	4.52	73,866	49,666	39,950
CHPG2203	6/24/2022	134	4:1	1,308,900	30.74%	2,200	660	-20.48%	176	3.75	81,500	51,500	39,950
CFPT2203	9/20/2022	84	10:1	1,984,100	24.10%	3,800	3,250	-19.75%	1,178	2.76	102,500	95,000	94,000
CACB2103	5/24/2022	15	1:1	29,200	24.02%	3,700	120	-7.69%	0	804.66	39,440	37,000	30,600
CHDB2203	9/20/2022	98	3:1	301,100	36.35%	1,100	320	-27.27%	250	1.28	31,588	28,888	23,000
CFPT2111	5/24/2022	15	8:1	48,200	24.10%	1,990	440	-35.29%	175	2.51	107,680	106,000	94,000
CHPG2119	5/4/2022	15	2:1	99,200	30.74%	3,380	100	-47.37%	0	8,581.29	54,140	53,000	39,950
CACB2201	4/27/2022	134	4:1	318,400	24.02%	1,500	580	-18.31%	182	3.19	47,980	35,500	30,600
CHPG2204	9/20/2022	46	5:1	393,000	30.74%	1,900	620	-22.50%	197	3.15	54,500	44,500	39,950
CFPT2201	8/1/2022	134	5:1	742,000	24.10%	2,100	960	-36.00%	1,258	0.76	118,800	106,000	94,000
CHDB2201	5/4/2022	135	8:1	34,100	36.35%	1,500	420	-17.65%	81	5.16	37,959	30,999	23,000
CFPT2108	5/4/2022	58	6:1	30,600	24.10%	3,280	1,240	-29.94%	568	2.18	109,835	106,835	94,000
CFPT2202	5/4/2022	46	8:1	1,119,500	24.10%	1,700	1,300	-23.53%	1,954	0.67	101,540	89,700	94,000
CKDH2201	4/27/2022	149	4:1	565,100	34.86%	1,500	320	-28.89%	159	2.01	62,178	61,618	42,900
CACB2202	4/27/2022	31	3:1	206,700	24.02%	2,150	220	-33.33%	29	7.69	37,650	35,100	30,600
CHDB2202	4/27/2022	31	5:1	354,900	36.35%	2,220	180	-40.00%	9	20.63	31,100	30,500	23,000
CHPG2117	4/27/2022	53	5:1	1,678,300	30.74%	2,320	90	-25.00%	0	184.75	66,900	60,000	39,950
			Total	**4,573,200**	**27.72%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

In the trading session on May 9, 2022, warrants fell sharply in line with the movement of the underlying stock.

• CACB2102 and CKDH2204 had the best growth, 242.34% and 140.00% respectively. Trading value decreased by -10.78 % CFPT2203 has the most trading value, accounting for 19.60% of the market.

• CPNJ2201, CPOW2202, CSTB2201, and CVPB2203 are warrants whose value is closest to the theoretical price. CVRE2201, CMBB2109, CVRE2113, and CHPG2206 are the most aggressive warrants in terms of returns. CMWG2201, CFPT2202, and CPNJ2201 are the most positive warrants in terms of money position.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	0.0%	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

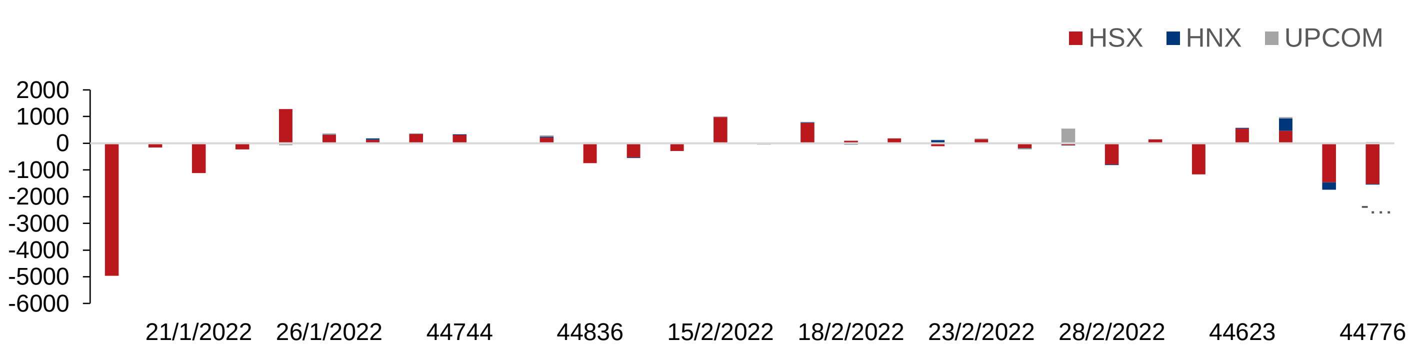
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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