BSC

Wed, June 1, 2022

Vietnam Daily Review

Psychological resistance is 1300 points

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/6/2022	•		
Week 30/5-3/6/2022	•		
Month 6/2022		•	

Market outlook

Stock market: VN-Index today moved one step closer to the threshold of 1300, closing at 1299.52, up nearly 7 points compared to yesterday. Stocks in the sectors of Oil and Gas, Fertilizers, Fisheries, Seaports, etc. had a positive gain today. 14/17 sectors gained, but the number of losers was more than the number of gainers, showing that the cash flow was focusing on certain stocks for each sector. Regarding transactions of foreign investors, today they were net buyers on both HSX and HNX. Looking at the liquidity, it can be seen that investors are still afraid of the psychological level of 1300.

Future contracts: The futures contracts mostly rallied according to the movement of the VN30 index. The current volatility of VN30 is suitable for investors trading short-term derivatives during the session.

Covered warrants: In the trading session on June 1, 2022, warrants decrease according to the movement of the underlying stock.

Technical analysis (page 2): PC1_Recovery signal

Highlights:

• VN-Index 6.84 points, closing at 1299.52 points. HNX-Index -0.39 points, closing at 315.37 points.
• Pulling the index up: VCB (+1.93), GAS (+1.62), MSN(+0.94), VHM (+0.77), PGV(+0.50).
• Pulling the index down: HPG (-0.39), ACB (-0.30), TCB (-0.26), DIG (-0.23), EIB (-0.21).
• The matched value of VN-Index reached VND 13.855 billion, down 3.02% compared to the previous session. The total transaction value reached VND 16.049 billion.
• The trading range is 16.24 points. The market had 175 advancers, 59 reference stocks and 275 losers.
• Foreign investors' net buying value: VND 598.34 billion on HOSE, including DGC (VND 148.62 billion), VHM (VND (85.86 billion), DPM (VND 79.99 billion). Foreign investors were net buyers on HNX with the value of VND 57.15 billion.

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VN-INDEX 1299.52
Value: 13855.17 bil 6.84 (0.53%)
Foreigners (net): 598.34 bil

HNX-INDEX 315.37
Value: 1751 bil -0.39 (-0.12%)
Foreigners (net): 57.15 tỷ

UPCOM-INDEX 95.10
Value: 0.89 bil -0.35 (-0.37%)
Foreigners (net): 59.7 bil

Macro indicators

	Value	% Chg
Oil price	116.4	1.52%
Gold price	1,830	-0.38%
USD/VND	23,204	0.04%
EUR/VND	24,863	-0.15%
JPY/VND	17,924	-0.55%
Interbank 1M interest	2.3%	9.80%
5Y VN treasury Yield	2.5%	-0.24%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	148.6	PNJ	-27.7
VHM	85.9	VRE	-24.7
DPM	80.0	GMD	-23.9
HPG	62.6	NKG	-20.3
MSN	46.0	HDG	-16.9

Source: BSC Research

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BSC

6/1/2022

Vietnam Daily Review

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Technical Analysis

PC1_Recovery signal

Technical highlights:
- Current Trend: Recovery
- MACD trend indicator: The MACD line crosses the signal line up
- RSI indicator: Up-trend

Outlook: PC1 had a good gaining session with the almost perfect Marubozu candlestick pattern. The stock's liquidity exceeded the 20-day average. The MACD line crosses the signal line up, the RSI is moving up from the oversold zone, showing the recovering trend. The stock price line is below MA(50) and MA(100) but above MA(20), showing strong recovering signal. Mid-term investors can open a position at 38.5, take profit at 43.3 and cut their losses if the stock falls below 35.2.

Source: BSC, PTKT Itrade

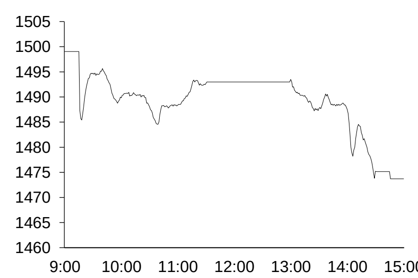
Table 1

Noticable sectors

Sectors	±%
Telecommunication	4.73%
Electricity, water & petroleum	2.61%
Industrial Goods & Services	2.17%
Petroleum	1.96%
Food and drink	1.26%
Personal & Consumer Goods	1.24%
Information Technology	1.22%
Chemical	1.15%
Retail	0.74%
L2 communication	0.55%
Construction and Materials	0.49%
Insurance	0.32%
Bank	0.04%
Travel and Entertainment	0.01%
Real Estate	0.00%
Financial services	0.00%
Cars and spare parts	-0.18%
Health	-0.84%
Raw material	-0.96%

Exhibit 1

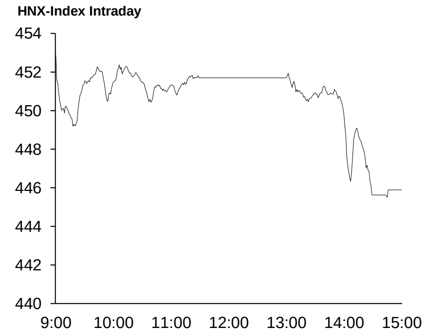
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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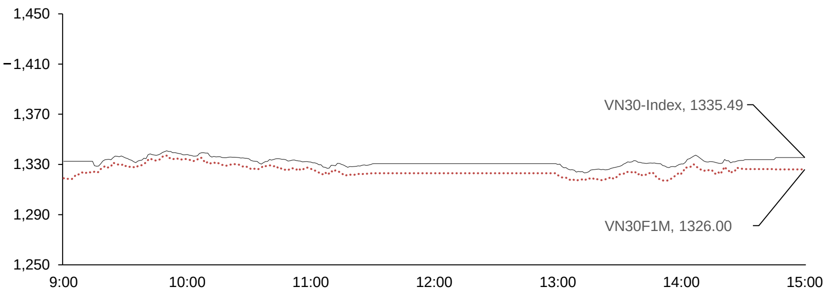
Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
FPT	111.80	**1.73**	1.55
MSN	115.00	**2.31**	1.55
VHM	70.30	**1.01**	0.89
VCB	80.50	**2.03**	0.88
VIC	79.30	**0.63**	0.65

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2206	1326.00	0.42%	-9.49	44.8%	325,936	6/16/2022	17
VN30F2207	1326.00	0.61%	-9.49	100.3%	667	7/21/2022	52
VN30F2209	1323.90	0.80%	-11.59	-84.8%	88	9/15/2022	108
VN30F2212	1320.40	0.03%	-15.09	-83.3%	94	12/15/2022	199

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
ACB	31.1	**-1.43**	-1.09
HPG	34.4	**-1.01**	-0.91
TCB	36.9	**-0.81**	-0.72
VPB	30.9	**-0.48**	-0.49
MBB	27.6	**-0.54**	-0.33

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased 2.90 points to 1335.49 points. Stocks such as MSN, FPT, VHM, VCB and VIC influenced the positive movement of VN30. The current volatility of VN30 is suitable for investors trading short-term derivatives during the session.

• Futures contracts mostly rallied along with the movement of the VN30. In terms of trading volume, most contracts increased, only the VN30F2205 contract decreased compared to the previous session. In terms of open positions, there was a balance when the VN30F2206 and VN30F22012 contracts increased, and the VN30F2205 and VN30F2209 contracts decreased compared to the previous session. The movement of VN30 still continued around the psychological resistance level of 1340-1350 with the average liquidity equivalent to the previous 2 sessions.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CFPT2108	9/20/2022	35	6:1	8,000	30.51%	3,280	2,100	12.90%	1,243	1.69	109,835	106,835	111,800
CPNJ2201	7/6/2022	111	8:1	138,000	38.74%	2,300	3,540	8.59%	3,112	1.14	99,260	95,500	117,300
CFPT2202	5/24/2022	23	10:1	397,600	30.51%	1,700	2,200	8.37%	2,238	0.98	115,300	89,700	111,800
CMWG2203	6/24/2022	117	7:1	26,000	31.01%	1,990	1,580	7.48%	1,437	1.10	160,530	148,000	145,500
CMWG2202	6/24/2022	61	6:1	462,700	31.01%	4,000	1,720	4.24%	1,361	1.26	150,520	145,000	145,500
CFPT2201	9/20/2022	111	8:1	577,000	30.51%	2,100	2,070	2.99%	1,431	1.45	107,680	106,000	111,800
CVHM2207	5/24/2022	140	8:1	8,700	26.59%	2,000	1,520	1.33%	503	3.02	73,240	73,000	70,300
CVIC2206	9/20/2022	110	10:1	83,400	25.37%	1,900	900	1.12%	352	2.56	117,300	82,500	79,300
CMWG2204	5/24/2022	128	10:1	139,400	31.01%	3,000	1,640	0.61%	1,210	1.36	166,200	45,000	145,500
CMWG2201	5/4/2022	111	10:1	110,200	31.01%	2,600	2,400	0.42%	1,725	1.39	213,500	134,500	145,500
CVNM2204	4/27/2022	128	10:1	386,000	22.60%	1,500	830	0.00%	391	2.13	84,100	73,000	71,900
CHDB2205	9/20/2022	141	5:1	65,800	38.44%	1,000	890	-1.11%	458	1.94	31,611	27,111	26,150
CVIC2202	8/1/2022	75	16:1	69,500	25.37%	1,100	600	-1.64%	170	3.53	97,902	82,222	79,300
CVIC2204	5/4/2022	82	16:1	105,100	25.37%	1,000	600	-1.64%	157	3.83	105,093	83,333	79,300
CVIC2202	5/4/2022	75	16:1	69,500	25.37%	1,100	600	-1.64%	170	3.53	97,902	82,222	79,300
CVRE2207	5/4/2022	141	8:1	295,100	38.92%	1,000	580	-1.69%	235	2.47	43,333	33,333	30,050
CVPB2203	4/27/2022	44	16:1	28,600	35.72%	1,000	500	-1.96%	174	2.87	53,688	28,888	30,850
CVRE2205	4/27/2022	82	5:1	316,000	38.92%	1,000	710	-2.74%	295	2.40	41,622	32,222	30,050
CNVL2202	4/27/2022	75	16:1	497,800	24.22%	1,000	520	-3.70%	179	2.90	116,959	79,999	78,000
CVPB2204	4/27/2022	167	16:1	6,100	35.72%	1,000	750	-6.25%	203	3.69	45,448	30,888	30,850
			Total	**4,573,200**	**27.72%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 1, 2022, warrants decreased according to the movement of the underlying stock.

• CACB2102 and CVHM2213 had the best growth, 91.78% and 50.00% respectively. Transaction value increased by 11.39%, CHDB2201 had the most transaction value, accounting for 28.75% of the market.

• CHPG2117, CHDB2203, CPNJ2201 and CTPB2201 are the warrants with the closest value to the theoretical price. CHDB2201, CNVL2201, CNVL2202 and CNVL2204 are the most positive warrants in terms of returns. CFPT2203, CPNJ2201 and CFPT2202 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	0.0%	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

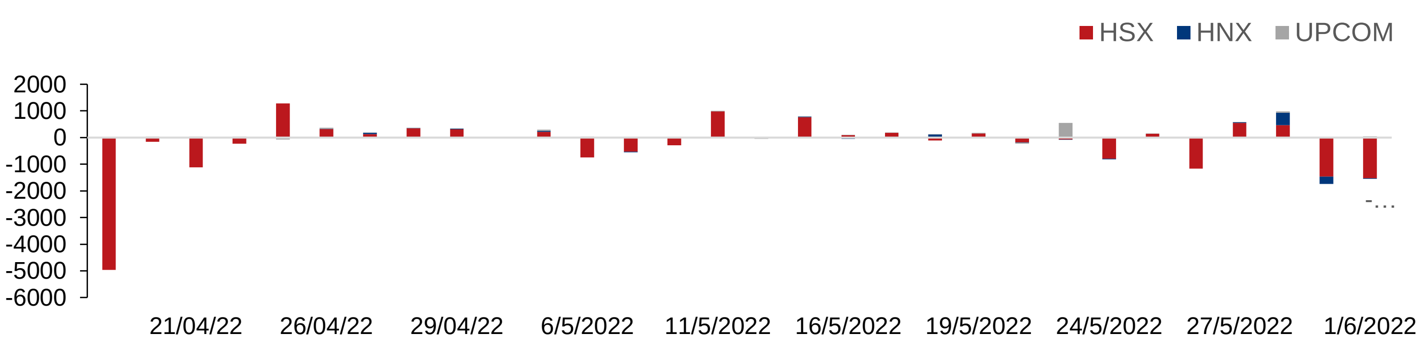
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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