Overview

BSC

Thu, June 2, 2022

Vietnam Daily Review

The market has not yet surpassed 1300 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/6/2022	•		
Week 30/5-3/6/2022	•		
Month 6/2022		•	

Market outlook

Stock market: Struggling around 1300 level throughout the morning session, the VN-Index were finally forced to close down nearly 11 points compared to yesterday by the sellers. The cause of this drop probably came from the group of large-cap stocks when 22/30 stocks in the VN30 group closed in red, and only 6/30 stocks gained. Market breadth tilted to the negative side with 15 out of 19 sectors decreased; however, the Electricity, water & petrol and gas sectors still increased positively. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. The market still hesitates when facing the resistance level of 1300. In the next few sessions, the index might continue to fluctuate around 1280-1300, waiting for the cash flow to push the index up.

Future contracts: The futures contracts mostly dropped according to the movement of the VN30 index. It is recommended that investors consider shorting futures contracts in tomorrow's trading session.

Covered warrants: In the trading session on June 2, 2022, warrants decrease according to the movement of the underlying stock.

Highlights:

• VN-Index -10.9 points, closing at 1288.62 points. HNX-Index –3.59 points, closing at 311.77 points.

• Pulling the index up: GVR (+0.68), NVL (+0.45), MWG(+0.41), PNJ (+0.38), ACB(+0.31).

• Pulling the index down: VCB (-1.77), HPG (-1.31), GAS (-1.01), VHM (-0.88), VPB (-0.66).

• The matched value of VN-Index reached VND 13.615 billion, down 1.73% compared to the previous session. The total transaction value reached VND 16.464 billion.

• The trading range is 19.34 points. The market had 123 advancers, 53 reference stocks and 332 losers.

• Foreign investors' net selling value: VND 535.34 billion on HOSE, including HPG (VND -160.76 billion), VIC (VND -98.90 billion), GAS (VND -91.19 billion). Foreign investors were net sellers on HNX with the value of VND -8.94 billion.

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VN-INDEX		**1288.62**
Value: 13666.66 bil		-10.9 (-0.84%)
Foreigners (net): -535.34 bil		

HNX-INDEX		**311.77**
Value: 13666.66 bil		-3.6 (-1.14%)
Foreigners (net): -8.94 bil		

UPCOM-INDEX		**94.32**
Value: 1.04 bil		-0.78 (-0.82%)
Foreigners (net): -6.89 bil		

Macro indicators

	Value	% Chg
Oil price	112.9	-2.07%
Gold price	1,852	0.31%
USD/VND	23,206	0.01%
EUR/VND	24,796	0.45%
JPY/VND	17,864	-0.43%
Interbank 1M interest	2.3%	3.31%
5Y VN treasury Yield	2.5%	1.04%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	86.0	HPG	-160.8
CTG	64.8	VIC	-98.9
HDB	38.0	GAS	-91.2
MSN	19.1	DPM	-49.1
TPB	17.1	DCM	-37.8

Source: BSC Research

Contents

Future contracts market

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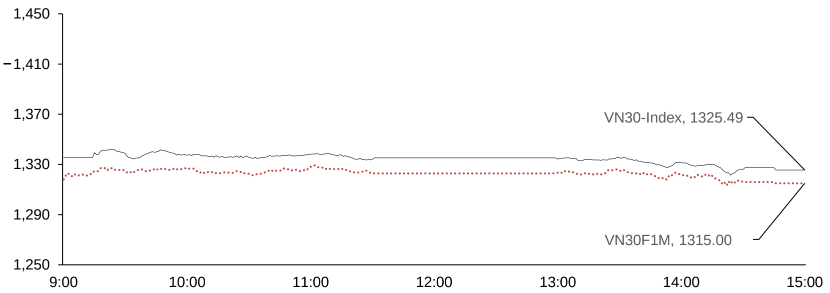
Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
PNJ	123.20	5.03	1.28
MWG	147.70	1.51	1.18
ACB	25.35	1.89	1.13
NVL	78.90	1.15	0.64
GVR	25.80	2.58	0.11

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2206	1315.00	-0.83%	-10.49	-22.5%	253,048	6/16/2022	14
VN30F2207	1314.00	-0.90%	-11.49	-38.8%	408	7/21/2022	49
VN30F2209	1311.20	-0.78%	-14.29	-62.5%	33	9/15/2022	105
VN30F2212	1313.60	-0.47%	-11.89	-90.9%	54	12/15/2022	196

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
HPG	33.2	-3.49	-3.10
VPB	30.3	-1.94	-1.96
STB	21.6	-3.15	-1.32
TCB	36.4	-1.22	-1.08
VHM	69.5	-1.14	-1.02

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased 2.90 points to 1335.49 points. Stocks such as MSN, FPT, VHM, VCB and VIC influenced the positive movement of VN30. The current volatility of VN30 is suitable for investors trading short-term derivatives during the session.

• Futures contracts mostly rallied along with the movement of the VN30. In terms of trading volume, most contracts increased, only the VN30F2205 contract decreased compared to the previous session. In terms of open positions, there was a balance when the VN30F2206 and VN30F22012 contracts increased, and the VN30F2205 and VN30F2209 contracts decreased compared to the previous session. The movement of VN30 still continued around the psychological resistance level of 1340-1350 with the average liquidity equivalent to the previous 2 sessions.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CFPT2108	9/20/2022	34	6:1	5,300	30.51%	3,280	2,110	0.48%	1,197	1.76	109,835	106,835	111,500
CPNJ2201	7/6/2022	110	8:1	145,600	38.92%	2,300	4,060	14.69%	3,771	1.08	99,260	95,500	123,200
CFPT2202	5/24/2022	22	10:1	470,800	30.51%	1,700	2,200	0.00%	2,207	1.00	115,300	89,700	111,500
CMWG2203	6/24/2022	116	7:1	32,200	31.05%	1,990	1,790	13.29%	1,603	1.12	160,530	148,000	147,700
CMWG2202	6/24/2022	60	6:1	598,100	31.05%	4,000	2,010	16.86%	1,565	1.28	150,520	145,000	147,700
CFPT2201	9/20/2022	110	8:1	782,900	30.51%	2,100	2,060	-0.48%	1,401	1.47	107,680	106,000	111,500
CVHM2207	5/24/2022	139	8:1	83,500	26.62%	2,000	1,480	-2.63%	453	3.26	73,240	73,000	69,500
CVIC2206	9/20/2022	109	10:1	18,600	25.38%	1,900	850	-5.56%	332	2.56	117,300	82,500	78,900
CMWG2204	5/24/2022	127	10:1	180,300	31.05%	3,000	1,700	3.66%	1,337	1.27	166,200	45,000	147,700
CMWG2201	5/4/2022	110	10:1	248,300	31.05%	2,600	2,600	8.33%	1,887	1.38	213,500	134,500	147,700
CVNM2204	4/27/2022	127	10:1	333,900	22.55%	1,500	780	-6.02%	347	2.25	84,100	73,000	71,100
CHDB2205	9/20/2022	140	5:1	20,900	38.38%	1,000	890	0.00%	440	2.02	31,611	27,111	26,000
CVIC2202	8/1/2022	74	16:1	74,900	25.38%	1,100	570	-5.00%	158	3.61	97,902	82,222	78,900
CVIC2204	5/4/2022	81	16:1	42,200	25.38%	1,000	560	-6.67%	145	3.85	105,093	83,333	78,900
CVIC2202	5/4/2022	74	16:1	74,900	25.38%	1,100	570	-5.00%	158	3.61	97,902	82,222	78,900
CVRE2207	5/4/2022	140	8:1	3,070,300	38.86%	1,000	550	-5.17%	228	2.41	43,333	33,333	29,950
CVPB2203	4/27/2022	43	16:1	38,900	35.71%	1,000	500	0.00%	147	3.41	53,688	28,888	30,250
CVRE2205	4/27/2022	81	5:1	225,100	38.86%	1,000	680	-4.23%	284	2.40	41,622	32,222	29,950
CNVL2202	4/27/2022	74	16:1	256,600	24.26%	1,000	540	3.85%	205	2.63	116,959	79,999	78,900
CVPB2204	4/27/2022	166	16:1	25,500	35.71%	1,000	740	-1.33%	181	4.08	45,448	30,888	30,250
			Total	**4,573,200**	**27.72%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 1, 2022, warrants decreased according to the movement of the underlying stock.

• CACB2102 and CVHM2213 had the best growth, 91.78% and 50.00% respectively. Transaction value increased by 11.39%, CHDB2201 had the most transaction value, accounting for 28.75% of the market.

• CHPG2117, CHDB2203, CPNJ2201 and CTPB2201 are the warrants with the closest value to the theoretical price. CHDB2201, CNVL2201, CNVL2202 and CNVL2204 are the most positive warrants in terms of returns. CFPT2203, CPNJ2201 and CFPT2202 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	**0.0%**	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	**-1.9%**	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	**-0.8%**	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	**-1.0%**	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	**-0.8%**	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	**-1.2%**	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	**-2.1%**	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	**-4.8%**	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	**0.4%**	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	**0.0%**	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	**-0.5%**	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	**1.1%**	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	**-0.1%**	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	**-3.1%**	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	**-3.2%**	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	**-1.6%**	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	**-3.7%**	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	**-1.9%**	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	**-3.9%**	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	**-2.1%**	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	**-4.0%**	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	**-1.5%**	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	**-0.3%**	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	**-1.9%**	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	**-3.7%**	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	**-2.0%**	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	**-1.5%**	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	**-0.8%**	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	**-0.6%**	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	**-3.2%**	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	**-4.8%**	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	**-0.9%**	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	**0.6%**	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	**0.4%**	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	**-3.7%**	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	**0.8%**	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	**2.1%**	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	**1.2%**	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	**-6.1%**	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	**-4.8%**	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	**-0.1%**	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	**-1.6%**	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	**-2.8%**	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	**-1.7%**	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	**-6.5%**	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	**-1.8%**	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	**4.8%**	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	**0.9%**	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	**-2.5%**	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	**-4.8%**	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	**-2%**	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

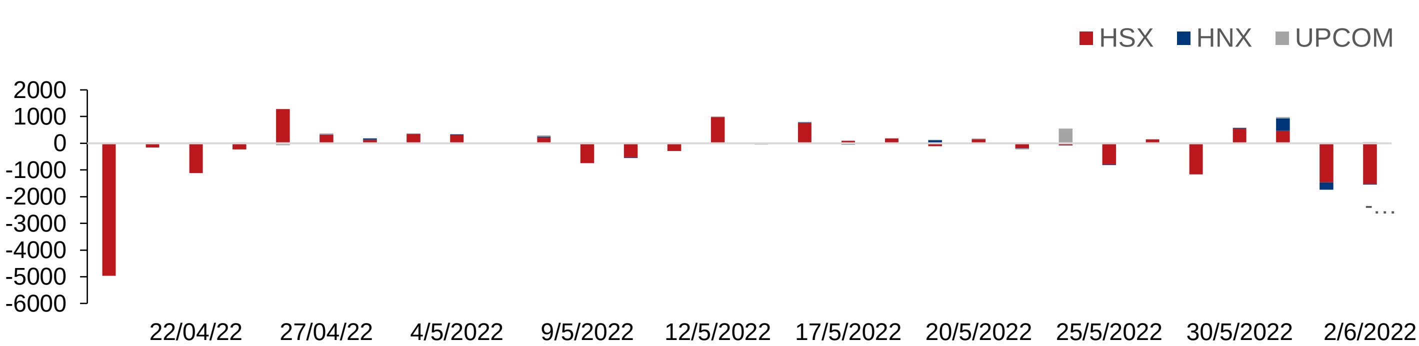
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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